

2<sup>nd</sup> September, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**Scrip Code: 539254**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Submission of Media Release.**

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With reference to above, please find enclosed herewith the Media Release on the subject **"AESL deepens its footprint in Khavda with the award of 7 GW Renewable Energy Evacuation Transmission Network."**

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**

Encl – as above.

## Media Release

# AESL deepens its footprint in Khavda with the award of 7 GW Renewable Energy Evacuation Transmission Network

### Editor's Synopsis

- The ~298 km (596 ckm), ~Rs 4,091 crore Khavda Phase-IV Part-A project will evacuate 7 GW of renewable energy from Khavda RE Park into the National Grid
- The project involves setting up a first-ever Grid-Forming 300 MVAr STATCOM by AESL offering a safe and stable system which can balance sudden power imbalances
- AESL will commission the project in the next 24 months on BOOT (Build, Own, Operate and Transfer) basis
- AESL will now have 21,783 ckm of transmission lines and 61,686 MVA of transformation capacity

**Ahmedabad, 02 September 2024:** Adani Energy Solutions Ltd (AESL), India's largest private transmission and distribution company and part of the globally diversified Adani portfolio, today said that it has completed SPV acquisition of Khavda Phase-IV Part-A transmission project after receiving a letter of intent (LOI) from REC Power Development and Consultancy Ltd. The award of this project further strengthens AESL's position as a leader in India's energy transition and consolidates its position as the largest private sector transmission player in India.

Khavda IVA Power Transmission Ltd, a special purpose vehicle (SPV,) set up by RECPDCL for evacuating 7 GW of Renewable Energy (RE) from Khavda RE park, under Phase IV Part A package, has been acquired by AESL to execute the project. The Khavda IVA transmission line, part of National Grid, will help evacuate 7 GW of RE by connecting 765 kV double circuit lines from Khavda to Lakadia and Khavda to Bhuj (both in Gujarat) and setting up transformation capacity of 4,500 MVA.

Khavda, the world's largest renewable energy park, with a planned generation capacity of 30 GW, will immensely contribute to India's decarbonization journey. The award of this project to AESL boosts the availability of critical transmission infrastructure required for evacuation of clean energy. The Adani Group's focused approach will also ensure the transformation of Khavda from a barren stretch of land into a landmark in India's net zero journey.

AESL won the project through the Tariff-Based Competitive Bidding (TBCB) process and will commission the project in the next 24 months on BOOT (Build, Own Operate, and Transfer) basis and maintain it for the next 35 years.

The company will invest ~Rs 4,091 crore to build the ~298 km (596 ckm) transmission project. The project also includes setting up of 300 MVAr STATCOM and 3x1500 MVA, 765/400 kV Inter-connecting Transformer (ICTs) with 1x330 MVAr, 765 kV and 1x125 MVAr, 420 kV bus reactors.

“As the world’s largest renewable energy park, Khavda demands power evacuation infrastructure that is not only world-class but also resilient and future-ready,” said **Mr Kandarp Patel, Chief Executive Officer, AESL**. “This investment will not only establish the critical transmission network required to evacuate the planned 30 GW of green power that Khavda will generate but also provide the much-needed grid stability. AESL is proud to be part of this initiative as this network will play a very important role in the seamless flow of green energy to the national grid, bolstering India’s journey towards net zero.”

### **About Adani Energy Solutions Ltd (AESL)**

AESL, part of the Adani portfolio, is a multidimensional organization with presence in various facets of the energy domain, namely power transmission, distribution, smart metering, and cooling solutions. AESL is the country’s largest private transmission company with a cumulative transmission network of 21,783 ckm and 61,686 MVA transformation capacity as on 30 August 2024. In its retail electricity distribution business, as on 30 August 2024, AESL serves approximately 13 million consumers in metropolitan Mumbai and the industrial hub of Mundra SEZ. AESL is ramping up its smart metering business and is on course to become India’s leading smart metering integrator. AESL, with its integrated offering through the expansion of its distribution network through parallel licenses and competitive and tailored retail solutions, including a significant share of green power, is revolutionizing the way energy is delivered to the end consumer. AESL is a catalyst for transforming the energy landscape in the most reliable, affordable, and sustainable way.

For more information, please visit [www.adanienergysolutions.com](http://www.adanienergysolutions.com)

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