

Date: 25th November 2021

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please refer attached Statement of Related Party Transactions for the half year ended 30th September 2021.

Kindly take the above on record and oblige.

Thanking you.

For **SAFARI INDUSTRIES (INDIA) LIMITED**



Rameez Shaikh
Company Secretary



Encl: As above.

**Disclosure of Related Party Transactions on consolidated basis for the half year ended 30th
September 2021**

1- List of Key Management Personnel:

Sr. No.	Name	Nature of relationship
1	Mr. Sudhir Jatia	Chairman & Managing Director
2	Mr. Vineet Poddar	Chief Financial Officer
3	Mr. Rameez Shaikh	Company Secretary
4	Dr. Shailesh Mehta	Non-executive and Independent Director
5	Mr. Punkajj Lath	Non-executive and Independent Director
6	Mr. Dalip Sehgal	Non-executive and Independent Director
7	Mrs. Vijaya Sampath	Non-executive and Independent Director
8	Mr. Rahul Kanodia	Non-executive and Independent Director
9	Mr. Anuj Patodia*	Non-executive Director and Non-independent Director
10	Mr. Piyush Goenka	Non-executive Director and Non-independent Director
11	Mr. Sumeet Nagar	Non-executive Director and Non-independent Director
12	Mr. Gaurav Sharma	Non-executive Director and Non-independent Director

*ceased with effect from 11th August 2021

2- List of other Related Parties:

Sr. No.	Name	Nature of relationship
1	Ms. Shivani Jatia	Daughter of Mr. Sudhir Jatia- Chairman & Managing Director
2	Ms. Tanisha Jatia	Daughter of Mr. Sudhir Jatia- Chairman & Managing Director

3- Statement of Related Party Transactions:

Sr. No.	Particulars	Amount (Rs. in lakhs)	
		Half Year ended 30 th September, 2021	Half Year ended 30 th September, 2020
1	Compensation of Key Management Personnel		
a	Short-term employee benefits (refer note a)	104.55	53.77
b	Post-employment benefits (refer note a)	8.43*	2.83*
c	Share-based payment	-	19.71
d	Sitting fees paid to Non-executive Directors	7.97	8.65
2	Salary & perquisites to other related parties	14.93	3.83

*includes Company's Contribution to Provident Fund



Notes:

- a) Key Management Personnel who are under the employment of the Company are entitled to post-employment benefits (defined benefit gratuity plan) recognized as per Ind AS 19 "Employee Benefits" in the financial statements. Short-term employee benefits also include premium paid for group health insurance plan. As these employee benefits are lumpsum amounts provided on the basis of actuarial valuation/ premium payment for the Company as a whole, the same is not included above.
- b) There is no outstanding balance due to/from any related party as at the end of the half year and consequently, there is no provision for doubtful debts related to the amount of outstanding balances.
- c) No amount in respect of related parties has been written off/ written back during the half year.
- d) All related party transactions entered during the half year were in ordinary course of the business and on arm's length basis.

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