



PAUL MERCHANTS

Paul Merchants Ltd.

An ISO 9001 : 2015 Certified Company CIN : L74900DL1984PLC018679
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**CORPORATE RELATIONS DEPARTMENT,
BSE LIMITED,
PHIROZE JEEJEBHOY TOWERS
DALAL STREET
MUMBAI- 400001**

**PML/CS/BSE/2019/365
DATE: OCTOBER 01, 2019**

SUBJECT:- INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LODR Regulations")

PROCEEDINGS OF THE ANNUAL GENERAL MEETING

Time of Commencement of the Meeting: 12:00 P.M.
Time of Conclusion of the Meeting: 01:15 P.M.

SCRIP CODE: 539113

Dear Sir,

This is to inform your good office that the Company's 35th Annual General Meeting (AGM) was held on Monday, the 30th day of September, 2019 at 12:00 Noon at the Forever Banquet, 20, Paschim Vihar Extn., Pillar No. 193, Opp. Ordinance Depot, New Delhi- 110063 with requisite quorum. The AGM started at 12:00 Noon and the Chairman welcomed all the members present in the meeting and on ascertaining the quorum, the Chairman called the meeting to order. He further informed that the Company had engaged Central Depositories Services (India) Limited (CDSL) for the purpose of providing facility of remote e-voting to the Shareholders of the Company for the purpose of voting on the Ordinary as well Special Resolutions as set out in the Notice of AGM, which was circulated to the Shareholders in due course. The period of remote e-voting commenced on Friday at 09:00 a.m. (IST) on September 27, 2019 and ended on Sunday at 05:00 p.m. (IST) on September 29, 2019. He further informed that the voting by way of Ballot Forms was being provided at the venue of AGM and explained the members the procedure of casting vote through Poll. Each resolution was read out and the Chairman requested the members to raise queries, if any. No query was raised and then the members were allowed to cast their vote through ballot forms and to put the ballot forms in ballot box under the supervision of the Scrutiniser, Mr. Kanwaljit Singh (Membership No. FCS 5901 and CP No. 5870).

In the AGM, all the items of business mentioned in the notice convening the meeting were duly considered and discussed and accordingly on the basis of votes cast by way of Ballot Papers at the venue of the AGM and remote e-voting, all the resolutions are hereby declared as duly passed with requisite majority.



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Thus, in terms of Regulation 30 of the SEBI LODR Regulations, 2015, read over with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we hereby inform you that the following business (es) have been duly considered and transacted at the AGM:

Date of the Meeting (Annual General Meeting): 30.09.2019

1.	Brief details of Items deliberated	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Ordinary Resolution
2.	Brief details of Items deliberated	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial year ended March 31, 2019 and the Reports of the Auditors thereon.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Ordinary Resolution
3.	Brief details of Items deliberated	To appoint a Director in place of Smt. Sarita Rani Bansal (DIN 00094504) who retires by rotation and being eligible, offers herself for re-appointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Ordinary Resolution
4.	Brief details of Items deliberated	To appoint a Director in place of Sh. Sandeep Bansal (DIN 00094391) who retires by rotation and being eligible, offers himself for re-appointment.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Ordinary Resolution



5.	Brief details of Items deliberated	To approve the re-appointment of Sh. Sat Paul Bansal (DIN 00077499), Chairman Cum Managing Director of the Company for a period of 5 years w.e.f. 01.04.2019 & ending with 31.03.2024 and to fix his remuneration for the period of 3 years i.e. from 01.04.2019 to 31.03.2022.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Special Resolution
6.	Brief details of Items deliberated	To approve the revision in the remuneration of Sh. Dharam Pal Sharma (DIN 07284332), Whole Time Director of the Company w.e.f. 01.04.2019 for his remaining tenure
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Special Resolution
7.	Brief details of Items deliberated	To approve the re-appointment of Sh. Dilbag Singh Sidhu (DIN 05210193) as an Independent Director of the Company for a second term upto 31-03-2024.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Special Resolution
8.	Brief details of Items deliberated	To approve the re-appointment of Sh. Vigyan Prakash Arora (DIN 00806647) as an Independent Director of the Company for a second term upto 31-03-2024.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Special Resolution
9.	Brief details of Items	To approve the re-appointment of Sh. Ajay Arora




	deliberated	(DIN 00314161) as an Independent Director of the Company for a second term upto 31-03- 2024.
	Results thereof	Passed with requisite majority
	Manner of Approval	Remote E-voting and votes cast on Poll by way of Ballot Forms at the venue of AGM.
	Type of Resolution:	Special Resolution

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **PAUL MERCHANTS LIMITED,**


(HARDAM SINGH)
COMPANY SECRETARY
FCS-5046

