



Date: 28.01.2023

To,

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

**Sub: Outcome of Board Meeting held on 28<sup>th</sup> January, 2023 to consider and approve the unaudited standalone financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2022**

Dear Sir(s),

In accordance to the provisions of the regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time. We would like to inform you that Board of directors of the company at its meeting held on 28<sup>th</sup> January, 2023 has considered and approved the unaudited standalone financial results for the quarter and nine months ended on 31<sup>st</sup> December, 2022. Please find enclosed herewith the unaudited financial results along with the limited review report for the quarter and nine months ended 31<sup>st</sup> December, 2022.

The Board Meeting commenced at 1:30 p.m. and concluded at 2:30 p.m.

You are requested to kindly take the above information on record.

Thanking You,

**For Oswal Yarns Limited**

**SONALI**  
**VERMA**  
Digitally signed by  
SONALI VERMA  
Date: 2023.01.28  
14:43:42 +05'30'

**Sonali Verma**  
**Company Secretary and Compliance Officer**

**HARIPAL GUPTA**  
M.Com, F.C.A

**S H S P & ASSOCIATES**  
Chartered Accountants

REVIEW REPORT

Review Report  
To The Board of Directors  
Oswal Yarns Limited;

We have reviewed the accompanying statement of un-audited financial results of Oswal Yarns Limited CIN : L17111PB1982PLC005006 having its registered office at Link Road Industrial Area - A, Ludhiana -141 003 for the Quarter Ended 31.12.2022 attached herewith being submitted by the company pursuant to the requirement of SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34) prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S H S P & Associates  
Chartered Accountants



(HARIPAL GUPTA)  
PARTNER  
M.NO.:088848

PLACE: Ludhiana  
DATE: 28/01/2023

( U D I N : 2 3 0 8 8 8 4 8 B 4 P W X E M 1 6 )



PART B S.No.	Description	SHEET INFORMATION FOR THE QUARTER ENDED: DECEMBER 31, 2022				YEAR ENDED 31.03.2022 (Audited)
		31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	
A	<b>PARTICULARS OF SHAREHOLDERS</b>					
1	Public Shareholding	2196672 56.73	2196672 56.73	2196672 56.73	2196672 56.73	2196672 56.73
2	Promoters & promoter group Shareholding :					
a) Disposed / Encumbered	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
b) Non- encumbered	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27	45.27	45.27
		1815328 100	1815328 100	1815328 100	1815328 100	1815328 100
		45.27	45.27	45.27	45.27	45.27

B	INVESTOR COMPLAINTS	QUARTER ENDED DECEMBER 31, 2022	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

These Results have been taken on record by the Board of Directors in their meeting held on January 26, 2023  
 For OSWAL YARNS LTD.

**For & On Behalf of :**  
**OSWAL YARNS LTD.**

*Bharatt Oswal*

**Director**  
**Bharatt Oswal**  
**DIN : 00469332**

Date : 28.01.2023  
 Place : Ludhiana

**Bharatt Oswal**  
 Director  
 DIN No.00469332





STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED: 31 DECEMBER 2022 All Figures (Rs. In Lacs)

PART-I	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	1	2	3	5	4	6	
1	<b>INCOME FROM OPERATIONS</b>						
	(a) Net Sales/Income from operations	29.61	64.37	50.23	115.59	147.67	223.63
	(b) Other Operating Income	0.01	0.01	0.00	0.02	0.00	0.40
	Total Income from operations(net)	29.62	64.38	50.23	115.61	147.67	224.03
2	<b>Expences</b>						
	a) Cost of Raw material consumed	0.00	0.00	0.00	0.00	3.12	3.12
	b) Purchase of stock in trade	15.61	39.34	50.24	63.80	148.62	224.58
	c) Change in Inventories of finished goods work in progress and stock in trade	12.48	16.39	(7.91)	40.57	(18.17)	(32.09)
	d)Employee benefits expese	3.34	3.27	3.96	10.12	11.67	15.77
	e)Finance Costs	0.10	0.11	0.19	0.51	1.64	2.61
	f)Depreciation & amortisation expense	0.68	0.62	0.93	1.93	2.79	2.50
	g) Other expense	1.10	0.57	0.83	2.58	2.43	6.13
	h) Electricity expense	0.03	0.27	0.24	0.30	1.03	0.72
	i)Prufessional Charges	1.37	1.83	0.09	3.74	1.50	2.44
	j) Fee and Taxes	6.00	0.10	0.04	6.31	1.63	225.78
	Total expense	40.71	62.50	48.61	129.86	156.31	0.00
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	(11.09)	1.88	1.62	(14.25)	(8.64)	(1.75)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.31
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	(11.09)	1.88	1.62	(14.25)	(8.64)	(2.06)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	(11.09)	1.88	1.62	(14.25)	(8.64)	(2.06)
8	Tax expense	0.01	0.01	0.00	0.02	0.00	3.57
9	Profit for the period (7-8)	(11.10)	1.87	1.62	(14.27)	(8.64)	(5.63)
	Attributable to owners of the Company	(5.02)	0.85	0.73	(6.46)	(3.91)	(2.54)
	Attributable to non-controlling interests	(6.08)	1.02	0.89	(7.81)	(4.73)	(3.09)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	(11.10)	1.87	1.62	(14.27)	(8.64)	(5.63)
	Attributable to owners of the Company	(5.02)	0.85	0.73	(6.46)	(3.91)	(2.54)
	Attributable to non-controlling interests	(6.08)	1.02	0.89	(7.81)	(4.73)	(3.09)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	0.00	0.00	(33.33)
14	<b>1. Earnings Per Share</b>						
	a: Basic earnings per share in Rs	(0.27)	(0.04)	0.04	(0.35)	(0.21)	(0.14)
	b: Diluted earnings per share in Rs.	(0.27)	(0.04)	0.04	(0.35)	(0.21)	(0.14)



For & On Behalf of :  
**OSWAL YARNS LTD.**  
*Bharatt Oswal*  
 Director  
**Bharatt Oswal**  
 DIN : 00469332



Particulars	Notes	Quarter ended	Quarter ended
		31.12.2022	31.12.2021
Net Profit as per previous Indian GAAP		(Unaudited)	(Unaudited)
Adjustments on account of		(11.09)	1.62
(i) Measurement of financial assets and Liabilities at amortised cost.		0	0
(ii) Reclassification of actual loss arising in respect of Defined benefit plan to other comprehensive Income.		0	0
(iii) Impact of reversal for deferred lease rent straight Being		0	0
(iv) Impact on restatement of prior period expenses		0	0
(v) fair value measurement of investments through Profit or loss.		0	0
(vi) Reversal of gain on investments, as per Indian GAAP		0	0
(vii) Gain on investments as per Ind AS		0	0
(viii) Other Adjustments		0	0
(ix) Deferred Tax impact on above adjustments		0	0
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(11.09)	1.62



For & On Behalf of :  
**OSWAL YARNS LTD,**

*Bharatt*

Director  
**Bharatt Oswal**  
DIN : 00469332