



June 20, 2019

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai- 400 051

BSE Ltd.
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400 001

Sub: Disclosure on Revision in Ratings

Sirs,

Pursuant to Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are submitting disclosures on Revision in Ratings reviewed by CRISIL & ICRA.

The ratings assigned by CRISIL:-

Long-Term Rating	CRISIL A-/Negative (Downgraded from CRISIL A/ stable)
Short-Term Rating	CRISIL A2+ (Downgraded from CRISIL A1)

The ratings assigned by ICRA:-

Long-Term Rating	[ICRA] A- (stable)
Short-Term Rating	[ICRA] A2+

This information is also uploaded on the Website of the Company www.mirza.co.in

Kindly take it on your records

Thanking You
Yours faithfully

For MIRZA INTERNATIONAL LTD


(Ankit Mishra)



Company Secretary
& Compliance Officer