

# Global Health L i m i t e d

November 6, 2024

Ref:- GH/2024-25/EXCH/76

The General Manager  
Dept. of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Scrip Code: 543654

Symbol: MEDANTA

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir(s),

We wish to inform you that the Board of Directors of the Company, at their meeting held today i.e. **Wednesday, November 6, 2024**, have approved signing of definitive agreement (s) with Dr. Narayan Dutt Shrimali Foundation International Charitable Trust Society (Society) to operate and manage ~750 bedded hospital in Pitampura, New Delhi.

As per the agreement, the hospital building and associated civil infrastructure will be developed by the Society and Medanta will make the necessary investments in internal fitouts, MEP, furniture and medical equipment. Medanta is expected to incur a project capex of upto ~Rs. 600 crores in next 3-4 years, to be funded by a combination of internal accruals and debt financing.

The Board meeting commenced at 01.00 P.M. (IST) and concluded at 01:20 P.M (IST).

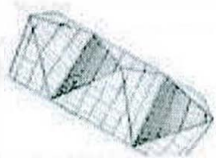
The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023, are provided in **Annexure A**.

Thanking You,

For Global Health Limited

*Ranjan*

**Rahul Ranjan**  
Company Secretary & Compliance Officer  
M. No. A17035





**Disclosure pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

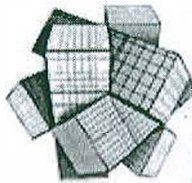
**a) Capacity Addition**

S. No	Particulars	Details
1.	Existing capacity	Global Health Limited capacity of ~2,890 beds as on June 30, 2024.
2.	Existing capacity utilization	Consolidated Capacity Utilization for Q1 FY25 was ~ 59%.
3.	Proposed capacity addition	~750 beds are proposed to be added to Global Health Limited once the hospital is ready to commence business operations under the Operations and Management agreement
4.	Period within which the proposed capacity is to be added	The proposed construction of hospital is expected to be completed within ~4 years subject to necessary statutory and customary approvals
5.	Investment required	The hospital building and associated civil infrastructure is to be developed by Dr. Narayan Dutt Shirmali Foundation International Charitable Trust Society ("Society"). Medanta will make the necessary investments in internal fitouts, MEP, furniture and medical equipment. Medanta is expected to incur a project capex of upto Rs. 600 crores in next 3-4 years.
6.	Mode of financing	To be funded by internal accruals and debt financing.
7.	Rationale	<p>The hospital will be located on a 7-acre site in Pitampura, New Delhi, with a total built-up area of 7.6 Lakh sq.ft excluding the basement.</p> <p>The site offers good connectivity to the Outer Ring road and is in close proximity to high-density residential areas, which will enable Medanta to serve the region's growing healthcare needs.</p> <p>This O&amp;M agreement allows Medanta to expand its presence into the high-growth, densely populated micro-markets of Northwest and West Delhi and deliver highest standard of quaternary care.</p>

**b) Arrangement for Strategic Tie Up**

S. No	Particulars	Details
1.	Name of the entity(ies) with whom agreement/JV is signed;	Dr. Narayan Dutt Shirmali Foundation International Charitable Trust Society ("Society")
2.	Area of agreement/JV;	Operations and Management agreement with Dr. Narayan Dutt Shirmali Foundation International Charitable Trust Society ("Society") to operate and manage a ~750 bed super specialty hospital in Pitampura, Delhi.





# Global Health

L i m i t e d

3.	Domestic/international;	Domestic
4.	Share exchange ratio /JV ratio;	Not Applicable
5.	Scope of business operation of agreement /JV;	<p>The hospital building and associated civil infrastructure is to be developed by Dr. Narayan Dutt Shirmali Foundation International Charitable Trust Society ("Society")</p> <p>Medanta is required to make investment in the deposits, internal fitouts, MEP, furniture and medical equipment and operate/manage hospital</p>
6.	Details of consideration paid/ received in agreement /JV;	Under the agreement, the Society will be eligible to receive service fees as a percentage of net revenue or minimum commitment charge whichever is higher, as agreed between the parties.
7.	Significant terms and conditions of agreement /JV in brief;	Medanta will have full control over day to day running of the business under O&M agreement for an initial term of 30 years further extendable on mutual agreeable terms.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction is not a Related Party Transaction.
9.	Size of the entity(ies);	Not Applicable
10.	Rationale and benefit expected	<p>The hospital will be located on a 7-acre site in Pitampura, New Delhi, with a total built-up area of 7.6 Lakh sq.ft excluding the basement.</p> <p>The site offers good connectivity to the Outer Ring road and is in close proximity to high-density residential areas, which will enable Medanta to serve the region's growing healthcare needs.</p> <p>This O&amp;M agreement allows Medanta to expand its presence into the high-growth, densely populated micro-markets of Northwest and West Delhi and deliver highest standard of quaternary care.</p>

