



**Gulshan Polyols Limited**

(Gulshan Sugars & Chemical Division)

CIN : L24231UP2000PLC034918

Corporate Office: G-81, Preet Vihar,  
Delhi-110092, India

Phone : +91 11 49999200

Fax : +91 11 49999202

E-mail : gscldelhi@gulshanindia.com

Website: www.gulshanindia.com

**GPL\SEC\2020-21**  
**19<sup>th</sup> September, 2020**

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400001**  
**Security Code No. : 532457**

**National Stock Exchange of India Ltd.**  
**Exchange Plaza, G Block,**  
**Bandra- Kurla Complex, Bandra (East),**  
**Mumbai - 400051**  
**Security Code No. : GULPOLY/EQ**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith summary of proceedings of the Twentieth Annual General Meeting of the Company held on Saturday, September 19, 2020 at 12:30 P.M. (IST) at the registered office situated at 9<sup>th</sup> K.M. Jansath Road, Muzaffarnagar – 251001, Uttar Pradesh.

This is for your information, please take on record.

Thanking you,

Yours truly,  
**For Gulshan Polyols Limited**

**(Vijay Kumar Garg)**  
**Company Secretary**  
Membership No. – A37151

**Summary of proceedings of the Twentieth Annual General Meeting of Gulshan Polyols Limited**  
**("the Company") Held on Saturday, 19th September, 2020**

Twentieth Annual General Meeting ("AGM") of the members of the Company was held at 1230 Hours on Saturday, September 19, 2020 at the Registered Office of the Company at 9th K.M. Jansath Road, Muzaffarnagar – 251001, Uttar Pradesh.

Dr. Chandra Kumar Jain, Chairman and Managing Director chaired the meeting. All the Directors on the Board attended the meeting including Mr. R. K Gupta, Chairman of the Audit Committee, Mr. J.J. Bhagat, Chairman of the Nomination and Remuneration Committee and Mr. A.K. Maheshwari, Chairman of the Stakeholders Relationship Committee were present at the meeting. The Chairman introduced the Directors, Chief Financial Officer and Company Secretary of the Company. The representatives of M/s Rajeev Singal & Co. Chartered Accountants, Statutory Auditors and M/s. RMG & Associates, Secretarial Auditors of the Company, were also present in the meeting.

The Chairman ascertained the quorum and called the meeting to order. He welcomed the members at the AGM and introduced the persons on the dais.

The Chairman drew the attention of the members to the registers/other documents made available for inspection by the members at the AGM.

The Chairman addressed the members and apprised them about the challenges posed by the COVID-19 pandemic, performance of the Company and Corporate Social Responsibility initiatives/programs of the Company.

The members were informed that in accordance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided the facility of casting the votes by the members using an electronic voting system from place other than the venue of the AGM ("Remote E-voting"), on all items as set out in the Notice of AGM dated August 06, 2020 ("AGM Notice"). The Remote E-voting commenced at 0900 Hours on Wednesday, September 16, 2020 and ended on 1700 Hours on Friday, September 18, 2020. The facility of voting through ballot paper on all items as set out in the AGM Notice was also made available at the AGM for those members who were present at the AGM and did not cast their vote(s) by Remote E-voting. Mr. Manish Gupta, Partner of M/s. RMG & Associates, Company Secretaries in whole time practice, was appointed by the Board of Directors of the Company, to scrutinise the voting at AGM and Remote E-voting process.

The following items of business as stated in the AGM Notice were transacted at the meeting:

<b>ORDINARY BUSINESS</b>		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year 2019- 2020 including Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint Ms. Aditi Pasari (DIN: 00120753), who retires by rotation, and being eligible, offers herself for reappointment as Director	Ordinary Resolution

3.	To ratify the appointment of M/s. Rajeev Singal & Co., Chartered Accountants (Firm Registration No. - 008692C), as Statutory Auditors of the Company	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	Revision in the Remuneration of Ms. Arushi Jain (DIN: 00764520), the Whole Time Director of the Company	Ordinary Resolution
5.	Revision in the Remuneration of Ms. Aditi Pasari (DIN: 00120753), the Whole Time Director of the Company	Ordinary Resolution
6.	Ratification of Remuneration of Cost Auditors of the Company.	Ordinary Resolution
7.	Re-appointment and revision in terms of Remuneration of Dr. Chandra Kumar Jain (DIN: 00062221) Chairman and Managing Director of the Company	Special Resolution
8.	Re-appointment of Mr. Ashwani Kumar Vats (DIN: 00062413) as a Whole Time Director designated as CEO of the Company	Special Resolution
9.	Re-appointment of Ms. Arushi Jain (DIN: 00764520) as a Whole Time Director of the Company	Special Resolution
10.	Re-appointment of Ms. Aditi Pasari (DIN: 00120753) as a Whole Time Director of the Company	Special Resolution
11.	Waiver of excess Managerial Remuneration paid to Dr. Chandra Kumar Jain (DIN: 00062221) Chairman and Managing Director of the Company for the Financial Year 2019- 20	Special Resolution
12.	Continuation of Directorship of Mr. Kailash Chandra Gupta (DIN: 01649210), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Special Resolution

The Chairman informed that the consolidated results of the Remote E-voting and voting at the AGM would be made available together with the scrutiniser's report at the websites of the Company and Central Depository Service (India) Limited, within 48 hours of the conclusion of the AGM. Also, the results would be simultaneously communicated to the Stock Exchanges. The Chairman thereafter handed over the process of voting through ballot paper to Mr. Manish Gupta, Scrutiniser.

You are requested to take the same as compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015. Kindly take the same on record.

Thanking You,  
Yours truly,

For **Gulshan Polyols Limited**



**Vijay Kumar Garg**  
**Company Secretary**  
**Membership No. - A37151**