

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

- Phone: +91-22-3982 9999 • Fax: 022-2495 2955
- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

7th May, 2024

To,

The Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. <i>Scrip Code: 539523</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra East , Mumbai 400 051. <i>Scrip Symbol: ALKEM</i>
---	---

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, this is to inform you that the Company has received an order passed by statutory authority under the Goods and Services Tax Act, 2017 and the details as required under Clause 20 of Para A of Part A of Schedule III of SEBI Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure A.

The Company is in the process of taking appropriate action(s), including but not limited to the filing of an appeal against the order.

The above information is also available on the website of the Company at www.alkemlabs.com.

Kindly take the same on your records.

Sincerely,

For **Alkem Laboratories Limited**

Manish Narang
President- Legal, Company Secretary & Compliance Officer

Encl: a/a

**ALKEM LABORATORIES LTD.**

Regd. Office : ALKEM HOUSE, Senapati Bapat Marg,
Lower Parel (West), Mumbai - 400 013, Maharashtra, India.

- Phone: +91-22-3982 9999 • Fax: 022-2495 2955
- Email: contact@alkem.com • Website: www.alkemlabs.com
- CIN: L00305MH1973PLC174201

Annexure A

Sr. No	Particulars	Details	
1	Name of Authority	Assistant Commissioner, GST & Central Excise, Cuttack-II Division, Cuttack.	Superintendent, Central GST & Central Excise, Cuttack-II Division, Cuttack.
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Company has received a demand order for financial years 2018-2019 and 2019-2020 of Rs. 1,29,27,745/- (CGST of Rs. 29,63,479/-, SGST of Rs. 29,63,479/- & IGST of Rs. 70,00,787/-) along with interest at appropriate rate and penalty of Rs. 12,92,775/- (CGST of Rs. 2,96,348/- SGST of Rs. 2,96,348/- & IGST of Rs. 7,00,079/-) under the provisions of the CGST/SGST/IGST Act, 2017.	The Company has received an order for financial years 2018-2019 and 2019-2020 for reversal of IGST Input Tax Credit of Rs. 18,02,660 along with interest at appropriate rate and penalty of Rs. 1,80,266/- under the provisions of the IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order was received on 06 th May, 2024	Order was received on 6 th May, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	The demand has been raised denying GST Input Tax Credit due to non-reflection of the same in GSTR 2A. The Company does not agree with the said demand order and will contest the same.	The demand has been raised denying IGST Input Tax Credit alleging certain technical issues under Section 16(2)(b) of CGST & IGST Act, 2017 and applicable provisions of Section 20(iv) of IGST Act, 2017. The Company does not agree with the said demand order and will contest the same.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financial, operation or other activities of the Company.	There is no material impact on financial, operation or other activities of the Company.