

Date: June 28, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Outcome of Board meeting held on today i.e. on June 28, 2021, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on June 28, 2021, at the Corporate Office of the Company which was commenced at 05:30 P.M. and concluded at 06:30 PM P.M. have

1. Considered, approved and took on record the Standalone audited financial result for the half year and year ended on March 31, 2021 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion.
2. Considered, approved and took on record the audited financial Statement for the financial year ended on March 31, 2021.

Kindly take the same on your record and oblige us.

Thanking you

For and on behalf of  
INFLAME APPLIANCES LIMITED

For Inflame Appliances Limited ^

  
ADITYA KAUSHIK Director  
Chairman & Managing Director  
DIN: 06790052

## **Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

**ADD.:** KHASRA NO. 40/14-15-16-17/1 VILL. BAGWALI, NH -73, Distt. PANCHKULA (H.R.) 134202  
**Regd. Office:-** Khasra No. # 855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205  
**W:** inflameindia.com | **M:** 7832901824 | **CIN:** L74999HP2017PLC006778

Date: June 28, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Submission of Audited Financial Result of the Company for the half year and year ended on March 31, 2021 along with Auditor Report (Unmodified Opinion) and Declaration for the Auditor's Report with Unmodified Report.**

**Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)**

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the followings:

1. Audited Financial Results for the half year and year ended on March 31, 2021.
2. Statement of Assets and Liabilities.
3. Cash Flow Statement.
4. Audit Report (unmodified opinion) on the Audited Financial Results.
5. Declaration by the Company (for audit report with unmodified opinion).

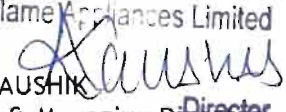
Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,

Yours faithfully,

For and on behalf of  
**INFLAME APPLIANCES LIMITED**

For Inflame Appliances Limited

  
ADITYA KAUSHIK  
Chairman & Managing Director  
DIN: 06790052

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**W:** inflameindia.com | **M:** 7832901824 | **CIN:** L74999HP2017PLC006778

INFLAME APPLIANCES LIMITED CIN: L74999HP2017PLC006778 Registered Office: Village Bagwall, Khasra no.40/ 14-15-16-17/1,Block-Raipur Rani, NH-73, Panchkula - 134202, Haryana, India						
Statement of Financial Results for the half year/year ended March 31, 2021						
(IN LAKHS)						
Particulars	For Half Year ended			Year ended		
	31/03/2021	30/09/2020	31/03/2020	31/03/2021	31/03/2020	
	Audited	Unaudited	Audited	Audited	Audited	
<b>I</b>	<b>Revenue From Operations</b>					
	Sale of Products	1,432.44	554.42	582.77	1,986.86	1,538.56
<b>II</b>	Other Income	20.58	3.94	40.81	24.53	89.30
<b>III</b>	<b>TOTAL REVENUE</b>	<b>1,453.02</b>	<b>558.36</b>	<b>623.58</b>	<b>2,011.39</b>	<b>1,627.87</b>
<b>IV</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	1,332.39	295.37	188.55	1,627.76	1,149.93
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(120.07)	61.24	219.42	(58.83)	75.75
(d)	Employee benefit expense	197.80	150.61	139.78	348.42	343.81
(e)	Finance Costs	44.64	45.62	35.87	90.26	63.54
(f)	Depreciation and amortisation expense	12.09	166.26	102.72	178.35	197.58
(g)	Other Expenses	161.45	116.17	164.63	277.62	372.75
	<b>Total expenses (IV)</b>	<b>1,628.30</b>	<b>835.27</b>	<b>850.98</b>	<b>2,463.57</b>	<b>2,203.36</b>
<b>V</b>	<b>Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>(175.27)</b>	<b>(276.91)</b>	<b>(227.40)</b>	<b>(452.18)</b>	<b>(575.49)</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(175.27)</b>	<b>(276.91)</b>	<b>(227.40)</b>	<b>(452.18)</b>	<b>(575.49)</b>
<b>VIII</b>	Extraordinary items	-	-	-	-	-
<b>IX</b>	<b>Profit before tax (VII- VIII)</b>	<b>(175.27)</b>	<b>(276.91)</b>	<b>(227.40)</b>	<b>(452.18)</b>	<b>(575.49)</b>
<b>X</b>	<b>Tax Expense</b>	<b>44.07</b>	<b>72.00</b>	<b>(67.37)</b>	<b>(116.07)</b>	<b>(149.85)</b>
(a)	Current Tax	-	-	-	-	-
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-	-	0.08	-	0.08
(d)	Deferred Tax (Asset)/Liabilities	44.07	72.00	(67.45)	(116.07)	(149.93)
<b>XI</b>	<b>Profit (Loss) for the period after Tax (IX-X)</b>	<b>(131.20)</b>	<b>(204.91)</b>	<b>(160.03)</b>	<b>(336.11)</b>	<b>(425.64)</b>
<b>XII</b>	<b>Details of equity share capital</b>					
	Paid-up equity share capital	600.00	600.00	600.00	600.00	600.00
	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIII</b>	Reserves Excluding revaluation reserve (as per Balance sheet of previous accounting year)	155.84	155.84	617.65	155.84	617.65
<b>XIV</b>	<b>Earnings per share</b>					
	Basic earnings per Share	(2.19)	(3.42)	(2.67)	(5.60)	(7.09)
	Diluted earnings per Share	(2.19)	(3.42)	(2.67)	(5.60)	(7.09)

For and on behalf of the board of Directors

For Inflame Appliances Limited

*Kuldeep*  
DIRECTOR  
Director

*Ashwani*  
DIRECTOR  
Director

DTN No:- 0679052

DTN No:- 08621161

PLACE : PANCHKULA  
DATE : 28.06.2021

## Inflame Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD.: KHASRA NO. 40/14-15-16-17/1 VILL. BAGWALI, NH -73, Distt. PANCHKULA (H.R.) 134202

Regd. Office:- Khasra No. # 855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W:inflameindia.com | M:7832901824 | CIN:L74999HP2017PLC006778

**NOTES TO ACCOUNTS**

1. The above half year and year to date financial results for half year and year ended 31.03.2021 have been prepared in accordance with the recognition and measurement principles of Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. These financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 28.06.2021.
2. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of directors and management structure. The company's primary business is manufacturing LPG Stove/cooktops/Chimney and sheet metal components which in the context of Accounting Standard- 17 is considered the only business segment. Hence, no segmental reporting is required.
3. The status of investor complaints during the half year ended 31<sup>st</sup> March 2021 is as under: -

Complaint Pending at the beginning of the period	Nil
Complaint received during the period	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

4. The figures for the half year ended March 2021 are the balancing figures between audited figures in respect of full financial year upto March 31, 2021 and the published reviewed figures upto September 30, 2020 i.e. first half year of financial year 2020-21.
5. In Extra Ordinary General Meeting held on 20.06.2021 it has been approved to allot upto 3,00,000 Equity Shares and upto 3,00,000 Equity Warrant convertible into Equity Shares at a price of Rs.180 per share (including premium of Rs. 170/- (Rupees One hundred seventy Only) per Equity Share/warrant) or such other price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations. Each Equity Warrant convertible into 1 (One) Equity Share of face value of Rs.10 (Rupees Ten Only) each ("the Equity Shares"), aggregating to 12,24,00,000 /- (Rupees Twelve Crores Twenty Four Lakhs only) to Non-promoters/public, for cash consideration on a preferential basis ("Preferential Issue"), and on such terms and conditions as may be determined by the Board.
6. India is currently witnessing the second wave of COVID-19 pandemic with significant increase in the number of infected cases. The resultant lockdowns are less restrictive for economic activity and are concentrated in the most-affected states. The Company has not experienced any significant impact on its liquidity position due to the access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. The Company believes that with the pickup in global vaccination programme, the business and commercial activity is poised for resurgence, leading to increase in demand of home appliances.

In view of the above, the Management believes that there will not be significant impact of this outbreak in continuing its business operations, in maintaining its financial position and in its ability to continue as a going concern. However, the impact of this pandemic on the Company will, inter alia, continue to be dependent on future developments relating to duration of Covid-19, and any further actions by the Government and Regulatory bodies to contain its impact on MSME. The Company shall also continue to closely monitor any material changes arising of future economic conditions and potential impact on its business.

7. The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, to make them comparable.



**Inflamm Appliances Limited**

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**W:**inflammindia.com | **M:**7832901824 | **CIN:**L74999HP2017PLC006778

M/S INFLAME APPLIANCE LIMITED

CIN: L74999HP2017PLC006778

Registered Office: Village Bagwali, Khasra no.40/ 14-15-16-17/1,Block–Raipur Rani, NH–73, Panchkula – 134202, Haryana, India

STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2021

(IN RUPEES)

PARTICULARS	NOTES	FIGURES AS ON 31.03.2021		FIGURES AS ON 31.03.2020	
<b>EQUITY AND LIABILITIES</b>					
<b>1. SHAREHOLDERS' FUNDS</b>					
(a) SHARE CAPITAL	'2'	60,000,000		60,000,000	
(b) SURPLUS	'3'	<u>(18,027,735)</u>	41,972,265	<u>15,583,700</u>	75,583,700
<b>2. NON CURRENT LIABILITIES</b>					
(a) LONG TERM BORROWING	'4'	89,343,062		23,938,951	
(b) DEFERED TAX LIABILITY	'5'	-		-	
(c) OTHER LONG TERM LIABILITIES	'6'	31,051,704		29,972,590	
(d) LONG TERM PROVISIONS	'7'	<u>1,411,958</u>	121,806,724	<u>765,004</u>	54,676,545
<b>3. CURRENT LIABILITIES</b>					
(a) SHORT TERM BORROWINGS	'8'	91,395,244		66,556,217	
(b) TRADE PAYABLES	'9'	108,208,765		98,569,386	
(c) OTHER CURRENT LIABILITIES	'10'	20,594,533		25,062,518	
(d) SHORT TERM PROVISIONS	'11'	-	220,198,542	-	190,188,122
<b>TOTAL EQUITY &amp; LIABILITIES</b>			<u><u>383,977,531</u></u>		<u><u>320,448,367</u></u>

*(Signature)*



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# inflame®

Inspired Cooking

ASSETS

1. NON CURRENT ASSETS

(a) PROPERTY PLANT & EQUIPMENT

(i) TANGIBLE ASSETS	'12'	108,575,495		118,021,768
(ii) CAPITAL WORK IN PROGRESS	'12'	2,150,502		-
(iii) INTANGIBLE ASSETS	'12'	3,879,818		
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	'12'	376,658		376,658

b) DEFERRED TAX ASSET	'13'	25,017,293		13,410,654
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(b) LONG TERM LOANS AND ADVANCES	'14'	439,676		8,451,502
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(c) OTHER NON CURRENT ASSETS	'15'	4,355,363	144,794,804	5,675,179	145,935,762
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2. CURRENT ASSETS

(a) INVENTORIES	'16'	74,902,742		71,082,018
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(b) TRADE RECEIVABLES	'17'	129,305,666		85,483,473
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(c) CASH & CASH EQUIVALENTS	'18'	18,883,118		4,238,142
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(d) SHORT TERM LOANS & ADVANCES	'19'	5,549,861		536,424
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(d) OTHER CURRENT ASSETS	'20'	10,541,340	239,182,727	13,172,549	174,512,605
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TOTAL ASSETS		383,977,532		320,448,367	
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For and on behalf of the board of Directors

For Inflamm Appliances Limited  
  
 Director

For Inflamm Appliances Limited  
  
 (DIRECTOR) (DIRECTOR,  
 Director

DIN No - 06790052

DIN No - 08621161

PLACE : PANCHKULA

DATE : 28.06.2021

## Inflame Appliances Limited

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M/S INFLAME APPLIANCE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2021

(IN LAKHS)

PARTICULARS	FIGURES AS ON 31.03.2021		FIGURES AS ON 31.03.2020	
	AMOUNT	AMOUNT	AMOUNT	AMOUNT
<b>PART - I CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		(452.18)		(575.58)
ADD/LESS NON CASH ITEMS AND ITEMS CONSIDERED SEPERATELY:				
DEPRECIATION AND AMORTISATION EXPENSE	178.35		197.58	
AMORTIZATION OF PRELIMINARY EXPENSES	14.11		14.11	
INTEREST EXPENSES	90.26		63.54	
INTEREST INCOME	(6.70)	276.02	(3.36)	271.87
		(176.16)		(303.70)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES				
ADJUSTMENTS FOR WORKING CAPITAL CHANGES:				
(INCREASE)/ DECREASE IN TRADE AND OTHER RECEIVABLES	(438.22)		94.91	
(INCREASE)/ DECREASE IN INVENTORIES	(38.21)		43.99	
(INCREASE)/ DECREASE IN OTHER CURRENT ASSETS	26.31		25.52	
(INCREASE)/ DECREASE IN SHORT TERM LOAN AND ADVANCES	(50.13)		3.20	
INCREASE/ (DECREASE) IN TRADE PAYABLES	96.39		(222.58)	
INCREASE/ (DECREASE) OTHER CURRENT LIABILITIES	(44.68)		(51.51)	
INCREASE/ (DECREASE) SHORT TERM BORROWINGS	248.39		482.61	
INCREASE/ (DECREASE) SHORT TERM PROVISION	-		(1.28)	
INCREASE/ (DECREASE) OTHER LONG TERM LIABILITIES	10.79		18.46	
INCREASE/ (DECREASE) OTHER LONG TERM PROVISION	6.47		(14.91)	
(INCREASE)/ DECREASE IN LONG TERM LOAN AND ADVANCES	80.12		(62.34)	
(INCREASE)/ DECREASE IN OTHER NON CURRENT ASSETS	(0.92)	(103.68)	0.05	316.11
CASH GENERATED FROM OPERATIONS		(279.84)		12.41
INCOME TAX		-		-
CASH FLOW BEFORE EXTRAORDINARY ITEM AND ANY EXTRAORDINARY ITEM		(279.84)		12.41
NET CASH FROM/(TO) OPERATING ACTIVITIES (A)		(279.84)		12.41
<b>PART - II CASH FLOW FROM INVESTING ACTIVITIES</b>				
PURCHASE OF FIXED ASSETS	(146.10)		(50.89)	
SALE OF FIXED ASSETS	4.10		10.17	
INTEREST RECEIVE ON FDR	6.70		3.36	
PROFIT ON SALE OF MACHINERY	(2.19)		(1.60)	
DECREASE / (INCREASE) FIXED DEPOSIT WITH BANK	(139.92)	(277.41)	39.66	0.70
NET CASH FROM/(TO) INVESTING ACTIVITIES (B)		(277.41)		0.70



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PART - III CASH FLOW FROM FINANCING ACTIVITIES		
PROCEEDS FROM LOANS	562.98	125.77
REPAYMENT OF LOANS	91.06	(44.95)
DIVIDEND PAID		(30.00)
DIVIDEND DISTRIBUTION TAX	.	(6.17)
INTEREST EXPENSES	(90.26)	(6.35)
NET CASH FLOW FROM FINANCING ACTIVITIES	563.78	38.30
NET CHANGE IN CASH AND CASH EQUILENT	6.53	51.41
OPENING CASH AND CASH EQUIVALENTS	1.67	74.38
CLOSING CASH AND CASH EQUIVALENTS	8.20	1.67

DIFFERENCE IN OPENING AND CLOSING CASH AND CASH EQUIVALENTS 6.53 (72.72)

For and on behalf of the board of Directors

For Inflame Appliances Limited

*[Signature]*

Director  
(DIRECTOR)

DIN No. - 06790052

For Inflame Appliances Limited

*[Signature]*

(DIRECTOR)

Director

DIN No. - 08621161

PLACE : PANCHKULA

DATE : 28.06.2021

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**Independent Auditor's report On the half yearly and Year to Date Financial Results of the Inflamm Appliances Limited Pursuant to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

TO

THE BOARD OF DIRECTORS OF  
INFLAME APPLIANCES LIMITED

**Opinion**

We have audited the accompanying half year and year to date financial results ("the statement") of Inflamm Appliances Limited ("the company") for the half year and year ended 31<sup>st</sup> March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulation).

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net loss and other financial information of the Company for the half year and year ended 31<sup>st</sup> March, 2021.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Emphasis of matter**

We draw attention to Note No. 6 of the financial results regarding the impact of COVID-19 pandemic on the Company. Management is of the view that there are no reasons to believe that the pandemic will have any significant impact on the ability of the company to continue as a going concern. Nevertheless, the impact in sight of evolvement of pandemic in future period is uncertain and could impact the working capital cycle and liquidity in future years.

Our opinion is not modified in respect of the matter.

## **Management's Responsibilities for the Financial Results**

The statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards (AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on complete set of financial statements on whether the company has adequate internal finance control with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

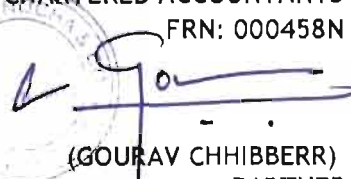
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. This statement includes the result for the half year ended 31<sup>st</sup> March, 2021 being the balancing figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March, 2021 and the published unaudited year-to-date figures upto the half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

PLACE: PANCHKULA  
DATED: 28.06.2021

FOR GANDHI MINOCHA & CO  
CHARTERED ACCOUNTANTS  
FRN: 000458N



(GOURAV CHHIBBER)  
PARTNER  
M.NO. 513968  
UDIN-21513968AAAAHS7866

Date: June 28, 2021

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Inflame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)**

In Compliance with Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm, declare and certify that Financial results (Financial Statement) of the Company for the half year and year ended March 31, 2021 do not contain any false or misleading statement or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For and on behalf of  
**INFLAME APPLIANCES LIMITED**

  
**AMIT KAUSHIK**  
Chief Financial Officer



## **Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

**ADD.:** KHASRA NO. 40/14-15-16-17/1 VILL. BAGWALI, NH -73, Distt. PANCHKULA (H.R.) 134202  
**Regd. Office:-** Khasra No. # 855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205  
**W:** inflameindia.com | **M:** 7832901824 | **CIN:** L74999HP2017PLC006778

To,  
The Bombay Stock Exchange of India Limited  
Listing Department  
1<sup>st</sup> Floor, Rotunda Building  
P.J Towers, Dalal Street, Fort  
Mumbai 400001

**Company Code: 541083**

Sub: Investor Release

Dear Sir/Mam,

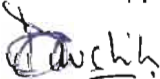
We are enclosing herewith the investor Release being issued by the Company, Inflame Appliances Ltd.

The Investor Release will also be made available on the website of the Company [www.inflameindia.Com](http://www.inflameindia.Com)

This is for your information and records.

Thanking you,  
Your faithfully,

For Inflame Appliances

  
Amit Kaushik  
CEO & CFO



Encl: As above

**Business & Customer Updates: -**

Further to last business update, *we are pleased to inform our shareholders: -*

- During the past year your company has developed most of the components which were earlier imported from China. This has drastically reduced our import dependency. This has allowed us to improve our cost efficiency, procurement time and product development time.
- We have accelerated our R&D efforts. We have added new products to our existing range, and are also actively working on new product verticals which will be launched in the coming years.
- We have successfully mitigated cost increase by reducing rejects, improving manufacturing efficiency and localization.
- We have improved our pricing; customers have supported us.
- We have added customers over the past year and are in discussion with more OEM customers.
- The market demand in our focus sector is huge. We are gearing up to capitalize on the large opportunity with a vision of sustained market leadership in India.

**Comments on the results from the Management:**

In this year company achieved a considerable growth despite of four dead months (April 20 to July 20) has reduction in losses and results in achievement of desired targets.

**About Inflamm Appliances Ltd:**

Company was incorporated in the year 2017 by conversion of Partnership firm "M/s. Techno Engineering Corpn." into the Company as "Inflamm Appliances Limited" under the provision of Companies Act in Nov 2017. Our Company is engaged in manufacturing of LPG Gas Stove/cook tops, Sheet Metal Components, Electrical Chimney, Hobs and cooking range.



**Inflamm Appliances Limited**

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Inflame can be seen in two aspects

1. Business during PMUY (Pradhan Mantra Ujjawala Yojna): - This scheme had almost achieved its target by March; 19. It gave Inflame a huge business opportunity.

2. Business post PMUY (Pradhan Mantra Ujjawala Yojna): - This period should be considered as a new startup for Inflame with entirely new concept and products. With 2019-20 being its 1st year after installation of new infrastructure, this infrastructure was installed keeping in mind the discontinuation of government initiated PMUY scheme and to produce quality appliances such as Chimneys and OTGs which are primarily catered in Indian market by overseas suppliers.

**Safe Harbor Statement:**

This Document Includes Certain Forward- looking statement. These statements are based on management's current expectations or beliefs and are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward looking statements to reflect actual results changed assumptions or other factors.

**Company**

Inflame Appliances Limited

Contact Person:- Amit Kaushik

Email ID:-info@inflameindia.com

Tel No:- 01795-246820



**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

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