

NARMADA AGROBASE LTD.

Mfg. Delinter Cotton Seeds & Cattle Feed

CIN NO : L15494GJ2013PLC073468



Date: 14/08/2023

To, Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001.	To, The Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandrakurla Complex, Bandra (E), Mumbai - 400051.
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SYMBOL: NARMADA

SCRIPT: 543643

SUB: OUTCOME OF BOARD MEETING

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Monday, 14th August, 2023 to consider and approve the unaudited financial results of the Company for the Quarter ended on 30th June, 2023.

The Board of Directors duly approved the Standalone Unaudited Financial Results of the Company for the Quarter ended on 30th June 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 together with Limited review Report issued by the Statutory Auditors of the Company on the said Financial Results.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby enclose the following:

1. Standalone Unaudited Financial Results for the quarter ended on 30th June 2023.
2. Limited Review Report issued by Jain Kedia & Sharma Chartered Accountants Statutory Auditor of the Company.



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Regd. Office : 613/P-1, IJpura (Jethaji) Dhanpura Road, Tal. Jotana, Dist. Mehsana. (Gujarat) INDIA + Tele. : 02762 - 265165
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The Board Meeting Commenced at 4.00 P.M. and Concluded at 7:40 P.M.

Please take the information on record.

Thanking you,

Yours faithfully,

For, NARMADA AGROBASE LIMITED

NEERAJKUMAR SURESHCHANDRA AGRAWAL
CHAIRMAN AND MANAGING DIRECTOR
(DIN: 06473290)



Independent Limited Review Report on the quarterly unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

Narmada Agrobases Limited

1. We have reviewed the accompanying statement of unaudited financial results of Narmada Agrobases Ltd. (the "Company") for the quarter ended June 30, 2023 which include financial results ended on that date together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (The "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the



Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Indian Accounting Standard ('Ind AS') and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Kedia & Sharma
Chartered Accountants
FRN: 103920W



Tarak
Tarak Shah
Partner

Place: Ahmedabad
Date: 14th August, 2023

Membership No. 182100
UDIN: 23182100BGXYKK8617

Narmada Agrobases Limited
Registered office - Ahmedabad
Website - 613/P-1, IJ PURA (JETHAJI) DHANPURA ROAD, TAL. JOTANA, MAHESANA
Email: - infonarmadaagrobases@gmail.com
Website: www.narmadaagrobases.com
CIN-L15494GJ2013PLC073468

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30th June 2023	31st March 2023	30th June 2022	31st March 2023
	Reviewed	Refere Note No. 6	Reviewed	Audited
Revenue from operations	794.79	1,826.07	790.63	5,002.60
Other income	1.16	1.16	1.26	5.03
Total Income	795.95	1,827.23	791.89	5,007.63
Expenses				
Cost of materials consumed	630.35	1,660.30	653.71	4,329.35
Purchase of Stock in Trade	-	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	7.37	(4.12)	(7.57)	1.41
Employee benefits expense	36.20	36.30	38.71	173.53
Finance costs	23.25	25.36	19.50	86.24
Depreciation and amortization expense	6.85	7.93	7.89	31.61
Other expenses	75.83	88.14	67.87	296.48
Total expenses	779.84	1,813.91	780.12	4,918.62
Profit/(loss) before exceptional items and tax	16.11	13.32	11.77	89.01
Exceptional Items	-	-	-	-
Profit/(loss) before tax	16.11	13.32	11.77	89.01
Tax expense:	5.04	3.53	3.31	23.79
Current tax	4.34	3.06	3.60	21.66
Prior period tax	-	-	-	-
Deferred tax	0.70	0.47	(0.29)	2.13
Profit (Loss) for the period from continuing operations	11.07	9.79	8.46	65.22
Profit/(loss) from discontinued operations	-	-	-	-
Tax expense of discontinued operations	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-
Profit/(loss) for the period	11.07	9.79	8.46	65.22
Other Comprehensive Income	-	-	-	-
Items that will not be reclassified to profit or loss (Net off tax)	-	-	-	-
Items that will be reclassified to profit or loss (Net of tax)	-	-	-	-
Total Comprehensive Income for the period	11.07	9.79	8.46	65.22



Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	1,354.87	1,354.87	1,354.87	1,354.87
Earnings per equity share (for continuing operation):				
Basic	0.08	0.07	0.06	0.48
Diluted	0.08	0.07	0.06	0.48
Earnings per equity share (for discontinued operation):				
Basic	-	-	-	-
Diluted	-	-	-	-
Earnings per equity share (for continuing & discontinued operation):				
Basic	0.08	0.07	0.06	0.48
Diluted	0.08	0.07	0.06	0.48

1. This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 Accounting Standards Rules, 2015 (as amended). The statutory auditors of the company have carried out audit for year ended March 31, 2023.

2. These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on August 14, 2023, and approved by the Board of Directors at its meeting held on August 14, 2023. The Statutory Auditors of the Company have carried out reviewed for the quarter ended on June 30, 2023. Also the figures upto the end of first quarter of the financial years were only reviewed and not subject to audit.

3. The Indian accounting standard 108 "Operating Segment" disclosures are not applicable, as there is only one segment being agriculture produces.

4. The previous year's figures have been regrouped and/or rearranged wherever considered necessary.

5. EPS is not annualized for the quarter ended June 30, 2023, March 31, 2023, and June 30, 2022.

6. The figures of quarter March are the balancing figures between audited figures in respect of the full financial year 2022-23 and the published year to date figures up to the third quarter of the respective financial years and there are no material adjustments made in the results for the quarter ended on June 30, 2023, which pertain to earlier periods. These have been subjected to limited review by the auditors.

FOR, NARMADA AGROBASE LIMITED

Place: Ahmedabad
Date: 14/08/2023



(Handwritten Signature)

NEERAJ AGRAWAL
DIN:06473290