

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A-25, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18 (Unaudited)	Jun-18 (Unaudited)	Sep-17 (Unaudited)	Sep-18 (Unaudited)	Sep-17 (Unaudited)	Mar-18 (Audited)
	Income						
I	Revenue from operations	17,570.52	13,923.48	14,459.80	31,493.99	26,605.10	58,939.15
II	Other income	200.23	160.31	61.39	360.54	173.34	446.56
III	Total income (I+II)	17,770.75	14,083.79	14,521.19	31,854.53	26,778.44	59,385.71
	Expenses						
a)	Cost of raw material and components consumed	9,070.39	7,966.77	9,009.16	17,037.16	16,766.64	36,597.40
b)	Purchase of traded goods	837.52	172.08	396.80	1,009.60	883.34	1,366.67
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	297.48	(342.78)	246.97	(45.30)	(243.82)	97.04
d)	Excise duty on sale of goods	-	-	-	-	606.48	606.48
e)	Employee benefits expense	962.55	983.81	872.55	1,946.36	1,686.65	3,573.36
f)	Finance costs	635.91	566.98	396.14	1,202.89	759.47	1,792.25
g)	Depreciation and amortization expense	598.28	621.29	487.15	1,219.57	967.39	2,119.38
h)	Other expense	2,553.24	2,107.32	2,355.31	4,660.56	4,250.77	9,703.22
	Total expense	14,955.37	12,075.47	13,764.08	27,030.84	25,676.92	55,855.80
V	Profit before exceptional items and tax (III-IV)	2,815.38	2,008.32	757.11	4,823.69	1,101.52	3,529.91
VI	Exceptional (Expense) / Income	(1.35)	0.34	(4.94)	(1.01)	(5.55)	(50.11)
VII	Profit before tax (V+VI)	2,814.03	2,008.66	752.17	4,822.68	1,095.97	3,479.80
	Tax Expense						
a)	Current tax	928.98	433.40	267.91	1,362.37	458.51	1,043.38
b)	Deferred tax	190.67	270.11	(21.84)	460.77	(86.89)	158.42
c)	Earlier year tax	-	-	-	-	-	(2.71)
	Total tax expense	1,119.65	703.51	246.07	1,823.14	371.62	1,199.09
IX	Profit for the year (VII-VIII)	1,694.38	1,305.15	506.10	2,999.54	724.35	2,280.71
	Other Comprehensive Income						
i)	items that will not be reclassified to Profit or Loss	0.70	0.70	(5.66)	1.39	(11.32)	2.78
II)	Income Tax relating to these items	(0.24)	(0.24)	1.96	(0.49)	3.92	(0.96)
	Total Other Comprehensive Income	0.46	0.46	(3.70)	0.90	(7.40)	1.82
XI	Total Comprehensive income for the period (IX+X)	1,694.84	1,305.61	502.40	3,000.44	716.95	2,282.53
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,133.25	8,134.90	8,133.25	8,134.90
XIII	Other equity						41,047.60
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	1.04	0.80	0.31	1.84	0.44	1.40
	- Diluted	1.04	0.80	0.31	1.84	0.44	1.40

AKSH OPTIFIBRE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

Rs. In lakhs

Particulars	Standalone	
	As at	
	Sep-18	Mar-18
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, Plant and Equipment	17,455.60	17,367.81
Capital work-in-progress	15,676.97	15,186.31
Intangible assets	172.97	251.48
Financial assets		
Investments	15,685.86	15,609.10
Loans	225.26	226.04
Other financial assets	419.26	512.49
Deferred tax assets (net)	-	253.97
Other non-current assets	339.95	934.62
	49,975.87	50,341.82
Current assets		
Inventories	6,469.39	4,753.29
Financial Assets		
Trade receivables	22,706.73	21,267.14
Cash and cash equivalents	535.89	427.01
Other Bank Balances	1,865.46	1,878.45
Loans	10,313.30	7,329.12
Other Financial Assets	106.91	384.43
Other current assets	2,380.95	3,124.33
	44,378.63	39,163.77
TOTAL	94,354.50	89,505.59
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other Equity	43,459.63	41,047.60
	51,594.53	49,182.50
Non-current liabilities		
Financial Liabilities		
Borrowings	7,725.91	7,985.60
Trade Payables	54.24	138.90
Other Financial liabilities	151.95	183.87
Provisions	289.17	247.76
Deferred tax liabilities (net)	207.28	-
	8,428.55	8,556.13
Current liabilities		
Financial liabilities		
Borrowings	13,671.49	12,818.29
Trade payables	10,712.55	10,392.76
Other financial liabilities	6,516.57	6,476.73
Other Current liabilities	1,792.41	1,709.21
Provisions	8.45	15.13
Current tax liabilities (net)	1,629.95	354.84
	34,331.42	31,766.96
TOTAL	94,354.50	89,505.59

AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. In lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-18	Jun-18	Sep-17	Sep-18	Sep-17	Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Manufacturing	15,444.83	13,209.15	13,668.03	28,653.97	24,763.39	54,975.83
	b. Trading	1,316.62	348.12	538.06	1,664.74	1,261.01	1,746.12
	c. Services	884.51	494.08	391.17	1,378.59	811.59	2,623.04
	Total	17,645.96	14,051.35	14,597.26	31,697.30	26,835.99	59,344.99
	Less: Inter-Segment Revenues	75.44	127.87	137.46	203.31	230.89	405.84
	Net Sales/Income from operations	17,570.52	13,923.48	14,459.80	31,493.99	26,605.10	58,939.15
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	3,112.74	2,697.20	1,399.18	5,809.93	2,143.08	5,892.42
	b. Trading	151.82	59.86	86.47	211.68	280.34	404.65
	c. Services	(13.50)	(342.07)	(393.79)	(355.57)	(735.77)	(1,421.47)
	Total	3,251.06	2,414.99	1,091.86	5,666.04	1,687.65	4,875.60
	(Add)/Less - Finance Costs	635.91	566.98	396.14	1,202.89	759.47	1,792.25
	- Unallocated Expenses / (Income)	(200.23)	(160.31)	(61.39)	(360.54)	(173.34)	(446.56)
	Profit after finance costs but before Exceptional Items	2,815.38	2,008.32	757.11	4,823.69	1,101.52	3,529.91
	Exceptional (Expense) / Income	(1.35)	0.34	(4.94)	(1.01)	(5.55)	(50.11)
	Profit from Ordinary Activities before tax	2,814.03	2,008.66	752.17	4,822.68	1,095.97	3,479.80
3	Segment Assets						
	a. Manufacturing	43,405.85	39,196.80	39,531.14	43,405.85	39,531.14	41,837.09
	b. Trading	1,677.72	640.81	655.73	1,677.72	655.73	810.49
	c. Services	23,866.73	23,611.49	22,442.14	23,866.73	22,442.14	23,995.36
	d. Unallocated	25,404.20	23,953.74	20,785.12	25,404.20	20,785.12	22,862.65
	Total	94,354.50	87,402.84	83,414.13	94,354.50	83,414.13	89,505.59
4	Segment Liabilities						
	a. Manufacturing	36,261.94	32,105.04	29,655.33	36,261.94	29,655.33	35,579.34
	b. Trading	548.30	117.37	114.18	548.30	114.18	101.78
	c. Services	3,938.10	3,548.51	5,404.21	3,938.10	5,404.21	4,095.96
	d. Unallocated	2,011.63	1,143.81	623.49	2,011.63	623.49	546.01
	Total	42,759.97	36,914.73	35,797.21	42,759.97	35,797.21	40,323.09

Notes:

- 1** The above financial results were reviewed by the Audit Committee in its meeting held on October 18, 2018 and approved by Board of Directors in its meeting held on October 23, 2018.
- 2** Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the quarter / half year ended September 30, 2018. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the profit for the quarter and half year ended would have been higher by Rs. 484.38 lakhs and Rs. 846.26 lakhs respectively.
- 3** In accordance with the requirements of Ind AS, revenue is net of Goods and Services Tax (GST). However, revenue for half year ended September 2017 is inclusive of excise duty.
- 4** On May 30, 2018, the Board of Directors had recommended a final dividend of Rs. 0.30 per equity share (face value of Rs. 5 per equity share) for the financial year ended March 31, 2018, which has been approved by the shareholders in the Annual General Meeting held on September 22, 2018 . Accordingly, Rs. 588.42 lakhs (including dividend distribution tax) was appropriated as distribution to equity shareholders during the quarter ended September 30, 2018.
- 5** Previous periods figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited

Dr. Kailash S Choudhari
Chairman
DIN-00023824

Date : October 23, 2018