

Monnet Ispat & Energy Limited

(Joint Venture Company by AION & JSW Steel Limited)

Village & P.O.: Naharpali, Tehsil.: Kharsia, Raigarh – 496 661 (Chhattisgarh)

CIN : L02710CT1990PLC009826, GST : 22AAACM0501D1ZK

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E-mail : raigarh@aionjsw.in, Website : www.aionjsw.in

E-mail/ Online Upload Copy

MIEL/CS/2019-20/MH/

May 18, 2019

DGM-Deptt. of Corporate Services
BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI-400001

Listing Department

National Stock Exchange of India

'Exchange Plaza', Bandra Kurla Complex,
MUMBAI-400051

Listing Department

Calcutta Stock Exchange Limited

"7, Lyons Range,

KOLKATA-700001

BSE Scrip Code: 513446 / NSE Scrip Code: AIONJSW

SUB: Secretarial Compliance Report of the Company under Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 for the financial year ended 31st March 2019

Dear Sir,

Please find enclosed the Secretarial Compliance Report of the Company under Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/1/27/2019 dated 08th February, 2019, issued by the M/s S. Srinivasan & Co., Company Secretaries, Secretarial Auditor of the Company for the year ended 31st March, 2019.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Monnet Ispat & Energy Limited


(Ajay Kadhao)
Company Secretary
M.No. 13444

**SECRETARIAL COMPLIANCE REPORT
OF**

MONNET ISPAT AND ENERGY LIMITED

For the year ended 31/03/2019

(Pursuant to SEBI Circular No. CIR/CFD/CMD/1/27/2019 dated February 08, 2019)

We, **M/s. S. Srinivasan & Co.**, Company Secretaries, have examined:

- (a) all the documents and records made available to us and explanation provided by **Monnet Ispat and Energy Limited** ("the listed entity");
- (b) the filings/ submissions made by the listed entity to the stock exchanges;
- (c) website of the listed entity;
- (d) any other document/filing, as may be relevant, which has been relied upon to make this certification;

for the year ended 31st March, 2019 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;



**(This forms part of Secretarial Compliance Report of MIEL for
FY-2018-19 dated 07.05.2019)**

- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, we hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
	Regulation 17 to 20 of SEBI (LODR) Regulations, 2015	No Deviation	(Refer Note below)

Note:

Compliance with reference to Corporate Insolvency Resolution Process (CIRP), for the requirements of composition of Board of Directors under Regulation 17 to 20 of SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2018-

Remark-

The Company was under the CIRP process as per the provisions of Insolvency and Bankruptcy Code (IBC), 2016 till 24th July, 2018 being the order of Hon'ble National Company Law Tribunal (NCLT). Post NCLT order the Company re-constituted the Board and its Committees in compliance with all applicable provisions with effect from 31st August, 2018.

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2018 dated 31st May, 2018, the provisions as specified in regulation 17 shall not be applicable during the insolvency resolution process period in respect of a listed entity which is undergoing corporate insolvency resolution process under the Insolvency Code. However, the role and responsibilities of the board of directors as specified under regulation 17 shall be fulfilled by the Interim Resolution Professional or Resolution Professional in accordance with sections 17 till 20 of the Insolvency Code.



**(This forms part of Secretarial Compliance Report of MIEL for
FY-2018-19 dated 07.05.2019)**

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from our examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details Of Violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
None				

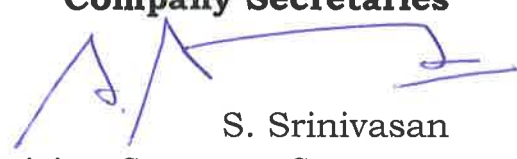
- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

This being the first reporting since the notification of the requirements to submit the report, reporting on actions to comply with the observations made in the previous reports do not arise.

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended 31.03.2019	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

For M/s. S. Srinivasan & Co.

Company Secretaries


S. Srinivasan
Practicing Company Secretary
Membership No.: 2286
C.P. No.:748

Place: Mumbai

Date: 7th May 2019