



## HINDUSTAN FOODS LIMITED

A Vanity Case Group Company

A Government Recognised Two Star Export House

**Registered Office:** Office No. 3, Level 2, Centrium, Phoenix Market City,  
15, Lal Bahadur Shastri Road, Kurla (West), Mumbai, Maharashtra, India, 400 070.

**Email:** [business@thevanitycase.com](mailto:business@thevanitycase.com), **Website:** [www.hindustanfoodslimited.com](http://www.hindustanfoodslimited.com)

**Tel. No.:** +91 22 6980 1700/01, **CIN:** L15139MH1984PLC316003

Date: September 10, 2024

To, The General Manager Department of Corporate Services BSE Limited Floor 25, P. J. Towers, Dalal Street, Mumbai- 400 001 Tel: (022) 2272 1233 / 34 Company Scrip Code: 519126	To, The Manager, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai 400 070 Company Symbol: HNDFDS
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Dear Sir /Madam,

**Sub: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Further Investment in Wholly Owned Subsidiary Company**

In compliance with Regulation 30 read with Para A(1) of Part A of Schedule III of the Listing Regulations, We wish to inform you that Hindustan Foods Limited ("**the Company**") has invested Rs. 43,00,00,000 (Rupees Forty Three Crores Only) by way of subscription to Rights Issue of 4,30,00,000 (Four Crore Thirty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each at par in the KNS Shoetech Private Limited ("**KNS Shoetech**"), the Wholly Owned Subsidiary of the Company. There is no change in the shareholding percentage of the Company in KNS Shoetech, pursuant to this investment.

The details required pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1 /P/CIR/2023/123 dated July 13, 2023 in relation to the acquisition of Shares of KNS Shoetech by the Company are set out under **Annexure A**.

Yours faithfully,

**For HINDUSTAN FOODS LIMITED**

**Bankim Purohit**  
**Company Secretary and Legal Head**  
**ACS: 21865**





## Annexure A

### **DISCLOSURE PURSUANT TO REGULATION 30(2) READ WITH PARA A OF PART A OF SCHEDULE III OF THE LISTING REGULATIONS**

<b>Sr No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>KNS Shoetech Private Limited is a Private Limited Company engaged in the business of manufacturing the entire portfolio of sports shoes and sneakers.</p> <p>The Company has invested Rs. 43,00,00,000 (Rupees Forty Three Crores Only) by way of Right issue of 4,30,00,000 (Four Crore Thirty Lakhs Only) Equity shares of Rs. 10/- (Rupees Ten Only) each at par in KNS Shoetech.</p> <p>Further details of KNS Shoetech including size, turnover etc. has been set out under Sr. No. 10 below.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>The acquisition does not fall within the related party transactions.</p> <p>Except being a Wholly Owned Subsidiary Company of the Company, the Promoter/ Promoter group of the Company have no interest in the above entity.</p>
3.	Industry to which the entity being acquired belongs	Manufacturing of the Sports shoes, sneakers
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Further Investment in the Equity Shares by way of Right issue of a Wholly Owned Subsidiary Company. The Company's shareholding post this investment remains at 100%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition;	4,30,00,000 (Four Crore Thirty Lakhs Only) Equity shares of Rs. 10/- (Rupees Ten Only) each at par by way of Right Issue. The said Shares were allotted on September 10, 2024.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration only



8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 43,00,00,000 (Rupees Forty Three Crores Only) by way of subscription to Rights Issue up to 4,30,00,000 (Four Crore Thirty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each at par.								
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company's shareholding post this investment remains at 100%.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>KNS Shoetech was incorporated on May 31, 2022 and is currently manufacturing the entire portfolio of sports shoes and sneakers.</p> <p>CIN: U19119DL2022PTC399320</p> <p>The details of the Turnover are provided as follows:</p> <p style="text-align: right;">(Rs. in Lakhs)</p> <table border="1" data-bbox="824 766 1414 1115"> <thead> <tr> <th>Period</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2022-23 (May 31, 2022 to March 31, 2023)*</td> <td>Rs. 198.86</td> </tr> <tr> <td>2023-24 (From April 1, 2023 to September 30, 2023)#</td> <td>Rs. 616.20</td> </tr> <tr> <td>2023-24 (From October 1, 2023 to March 31, 2024)#</td> <td>Rs. 2718.76</td> </tr> </tbody> </table> <p>*KNS Shoetech is incorporated on May 31, 2022</p> <p>#KNS Shoetech has become Wholly Owned Subsidiary Company of the Company effective October 23, 2023.</p> <p>Countries of presence: India</p>	Period	Turnover	2022-23 (May 31, 2022 to March 31, 2023)*	Rs. 198.86	2023-24 (From April 1, 2023 to September 30, 2023)#	Rs. 616.20	2023-24 (From October 1, 2023 to March 31, 2024)#	Rs. 2718.76
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