

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 - 246601 Fax : 01482 - 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2020-21/
February 12, 2021

ONLINE SUBMISSION

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street
MUMBAI-400 001

Re.: Outcome of Board Meeting dated 12th February, 2021

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 & Further to our notice dated 27th January, 2021 regarding UnAudited Financial Result of the Company for the quarter and Nine Month ended Dec.31, 2020, Please find attached herewith the UnAudited Financial Result of the Company for the quarter and Nine Month ended 31st December, 2020 Along with Limited review Report as approved by the Board of Directors at their Meeting held today i.e. 12th February 2021

The meeting of the Board of Directors commenced at 03.00 P.M. and concluded at 03.45 P.M

Kindly take the same on record.

Thanking you,

Yours faithfully,
For : **BHILWARA SPINNERS LIMITED**


(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER

Encl: As above



S.C. Kabra

B.Com., FCA, ACS, DISA (ICAI)

B. M. Bhandari

B.Com., FCA

Vinod Jain

B.Com., FCA

ABN & Co.

CHARTERED ACCOUNTANTS

612, Vakratunda Corporate Park,
Vishweshwar Nagar, Near Udipi Vihar,
Off Aarey Road, Goregaon (E),
Mumbai - 400 063.
Tel. : 022 - 66719058 / 66719417
E-Mail : sckabra@hotmail.com

Independent Auditor's Limited Review Report on the Quarterly and year to date unaudited standalone financial results of Bhilwara Spinners Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report To.
The Board of Directors
Bhilwara Spinners Limited.

1. We have reviewed the accompanying statement of unaudited financial results of BHILWARA SPINNERS LIMITED (the 'Company') for the quarter/period ended 31st December, 2020 (the 'Statement') attached herewith, being submitted by Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of Companies' Act, 2013 as amended, read with rules issued there under & other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent. Auditor of the Entity" issued by the Institute of Chartered Accountants of India. Thus standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance

OFFICES
Indore (H.O.) ☎ 0731 4225555

with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013. read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABN & CO

Chartered Accountants

Firm Registration No.: 004447C



S.C. Kabra

Partner

Membership No.: 035604

UDIN: 21035604 AAAABM5548



Place: Mumbai

Date: 12th February, 2021.

BHILWARA SPINNERS LIMITED

Regd. Office 28 Industrial Area, Bhilwara, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

SL. No.	Particulars	Quarter ended (Unaudited)			Nine Months ended (Unaudited)		(Rs. in Lac)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Financial year ended 31.03.2020 (Audited)
i	Revenue from Operations	41.60	3.57	24.28	149.24	261.45	687.27
ii	Other Income	77.76	18.52	27.02	112.68	78.7	83.24
iii	Total Income (i+ii)	119.36	22.09	51.30	261.92	340.15	770.51
IV	Expenditure						
a	Increase/decrease in stock in trade and work in progress		(80.12)		(48.81)	-	(31.31)
b	Purchase of traded goods	40.98	83.65	23.95	190.12	257.47	730.09
c	Employees cost	3.82	2.63	3.24	8.93	8.29	13.23
d	Finance Cost	0.04	1.38	0.00	1.42	0.07	0.11
e	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
f	Other expenditure	16.01	7.87	23.99	29.94	36.20	40.96
	Total	60.85	15.41	51.18	181.6	302.03	753.08
v	Profit from Operations before Tax & Exceptional Items (III-IV)	58.51	6.68	0.12	80.32	38.12	17.43
VI	Exceptional Items (Refer Note 6 Below)	(3.07)	(2.07)	365.43	(5.14)	462.14	462.14
VII	Profit before Tax	55.44	4.61	365.55	75.18	500.26	479.57
VIII	Tax expense	7.60	1.35	89.18	12.73	112.18	95.22
IX	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	47.84	3.26	276.37	62.45	388.08	384.35
X	Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-	-
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
	Total Other Comprehensive Income(Loss) Net of Income Tax	-	-	-	-	-	-
XI	Total Comprehensive Income For the period	47.84	3.26	276.37	62.45	388.08	384.35
XII	Paid-up equity share capital (Face Value of the Share Rs. 10/- per share)	676	676	676	676	676	676
xiii	Other Equity						1508.16
XIV	Earnings Per Share (EPS) (in Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.708	0.048	4.088	0.924	5.741	5.686

Notes:

- 1 The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors in their meeting held on February 12, 2021.
- 2 There are no separate reportable segments
- 3 There was no Investor's complaint pending at the beginning of the quarter ended 31st December, 2020. The Company received 2 complaints and resolved all of them during the quarter.
- 4 The figures of the previous period/year have been regrouped and recast wherever necessary
- 5 Company considering various alternatives for revival of the business, accounts continued to be prepared on going concern basis
- 6 As the operations came to standstill, the Company, in order to meet its obligation to the lenders, Revival of Business sold its plant & machinery and part of the land pursuant to the approval of the shareholders obtained through Postal Ballot on August 26, 2009. Accordingly, the company has recorded exceptional gain(Loss) of Rs (3.07) Lac during the quarter and Rs.(5.14)Lac up to the period on account of disposal of land & building

Date 12th February, 2021
Place Bhilwara (Rajasthan)

By order of the Board
For Bhilwara Spinners Limited

A. S. K. Kothari
ASHOK KUMAR KOTHARI
MANAGING DIRECTOR



For ABN & CO

S. C. Kohli
Partner

CA S.C. Kohli

M.N. 35604

FRN 004447C

12/2/2020