

**Pan Electronics (India) Limited**  
**No.16B, 1st Phase, Peenya Industrial Estate,**  
**Peenya, Bengaluru-560 058**  
**CIN : L00309KA1982PLC004960**

[All amounts in Lakhs]

**BALANCE SHEET AS AT 30th SEPTEMBER, 2021**

Particulars	30-Sep-21	30-Jun-21	30-Mar-21
<b>ASSETS</b>			
<b>1. Non-current assets</b>			
a. Property, Plant and Equipment	589	606	626
b. Capital work-in-progress	-	-	-
c. Investment Property	-	-	-
d. Goodwill	-	-	-
e. Other Intangible Assets	-	-	-
f. Intangible Assets under development	-	-	-
g. Biological Assets under development	-	-	-
h. Financial Assets			
i. Investments	4	4	3
ii. Trade Receivables	-	-	-
iii. Loans	-	-	-
iv. Others	-	-	-
i. Deferred tax assets (net)	-	-	-
j. Other non-current assets	-	-	-
<b>2. Current Assets</b>			
a. Inventories	88	63	78
b. Financial assets			
i. Investments	-	-	-
ii. Trade receivables	29	31	9
iii. Cash and cash equivalents	6	9	19
iv. Bank balances other than (iii) above	10	-	-
v. Loans	-	-	-
vi. Others	-	-	-
c. Current Tax assets (net)	-	-	3
d. Other Current assets	254	258	262
<b>Total Assets</b>	<b>980</b>	<b>971</b>	<b>1,000</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
a. Equity Share Capital	400	400	400
b. Other equity	(1,644)	(1,574)	(1,479)
<b>LIABILITIES</b>			
<b>1. Non-current liabilities</b>			
a. Financial liabilities			
i. Borrowings	2,046	2,019	2,000
ii. Trade Payables	-	-	-
iii. Other financial liabilities	-	-	-
b. Provisions	5	5	13
c. Deferred tax liabilities (net)	-	-	-
d. Other non-current liabilities	-	-	-
<b>2. Current liabilities</b>			
a. Financial liabilities			
i. Borrowings	93	65	-
ii. Trade Payables			
(a) total outstanding dues of micro enterprises and small enterprises; and	-	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	35	12	35
iii. Other financial Liabilities	-	-	-
b. Other current liabilities	46	44	31
c. Provisions	-	-	-
d. Current tax liabilities (net)	-	-	-
<b>Total Equity and Liabilities</b>	<b>980</b>	<b>971</b>	<b>1,000</b>

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**CIN: L00309KA1982PLC004960**

NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

[Rs. In Lakhs]

**Statement of Unaudited financial results for the quarter ended 30th September, 2021**

Particulars	Quarter Ended			Year to Date		Year ended
	30.09.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
<b>1. Income from operations</b>						
a. Revenue from operations	17.16	-	23.5	40.7	-	-
b. Other income	0.12	1.67	0.85	1.0	0.36	561.6
<b>Total Income</b>	<b>17.28</b>	<b>1.67</b>	<b>24.37</b>	<b>41.65</b>	<b>0.36</b>	<b>561.64</b>
<b>2. Expenses</b>						
a. Cost of materials consumed	25.94	-	23.04	92.68	1.91	-
b. Changes in inventories of finished goods and work-in-progress	-16.34	-	-	(44.31)	-	-
c. Employee benefits expenses	25.36	17.05	0.17	47.73	10.87	49.6
d. Finance costs	15.14	11.48	3.64	26.58	17.80	46.0
e. Depreciation and amortization expense	29.97	18.16	29.10	59.07	40.80	69.9
f. Other Expenses	7.52	16.25	15.47	25.08	30.86	58.2
<b>Total Expenses</b>	<b>87.60</b>	<b>62.93</b>	<b>71.43</b>	<b>206.83</b>	<b>102.25</b>	<b>223.65</b>
<b>3. Profit/(loss) before exceptional and extraordinary items and tax</b>	<b>(70.31)</b>	<b>(61.26)</b>	<b>(47.06)</b>	<b>(165.18)</b>	<b>(101.89)</b>	<b>337.99</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(loss) before extraordinary items and tax</b>	<b>(70.31)</b>	<b>(61.26)</b>	<b>(47.06)</b>	<b>(165.18)</b>	<b>(101.89)</b>	<b>337.99</b>
6. Extraordinary items	-	-	-	-	-	-
<b>7. Profit/(loss) before tax</b>	<b>(70.31)</b>	<b>(61.26)</b>	<b>(47.06)</b>	<b>(165.18)</b>	<b>(101.89)</b>	<b>337.99</b>
8. Tax expense	-	-	-	-	-	-
<b>9. Net profit/(loss) after tax</b>	<b>(70.31)</b>	<b>(61.26)</b>	<b>(47.06)</b>	<b>(165.18)</b>	<b>(101.89)</b>	<b>337.99</b>
<b>10. Other comprehensive income, net of income tax</b>						
A. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>11. Total other comprehensive income for the period, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Total comprehensive income for the period</b>	<b>(70.31)</b>	<b>(61.26)</b>	<b>(47.06)</b>	<b>(165.18)</b>	<b>(101.89)</b>	<b>337.99</b>
13. Paid-up equity share capital (Face value ₹ 10/-)	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000	4,00,00,000
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Earnings per share (EPS)</b>						
Basic	(1.76)	(1.53)	(1.18)	(4.13)	(2.55)	8.45
Diluted	(1.76)	(1.53)	(1.18)	(4.13)	(2.55)	0.84

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- 1 The above results for the quarter and year to date as on 30th June, 2021 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th November, 2021.
- 2 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 Previous year figures have been regrouped as necessary

Place: Bangalore  
Date: 14-11-2021

For PAN Electronics (India) Ltd

  
Gullu G Talreja  
Chairman & Managing Director

**Pan Electronics (India) Limited**  
**No.16B, 1st Phase,Peenya Industrial Estate,**  
**Peenya, Bengaluru-560 058**  
**CIN : L00309KA1982PLC004960**

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

Particulars		30-Sep-21	
<b>A</b>	<b>Cash flows from operating activities</b>		
	Net Profit Before Taxation and Extraordinary item	(1,65,18,288)	
	<b>Adjustments for:</b>		
	Depreciation	59,07,225	
	Revaluation of Investments	(68,947)	
	Provisions	-	
	<b>Operating Profit Before Working Capital Changes</b>		<b>(1,06,80,010)</b>
	Increase/ (decrease) in trade payables	(27,389)	
	Increase/ (decrease) in other current liabilities	1,45,69,431	
	Decrease / (increase) in trade receivables	(30,97,381)	
	Decrease / (increase) in inventories	(9,88,417)	
	Decrease / (increase) short term loans and advances	11,83,808	
	Working Capital changes		1,16,40,052
	<b>Cash Generated from operations</b>		<b>9,60,042</b>
Income Tax (including Fringe Benefit Tax)		-	
<b>Cash Flow Before Extraordinary Item</b>		<b>9,60,042</b>	
Extra-ordinary items		-	
<b>Net cash from operating activities</b>		<b>9,60,042</b>	
<b>B</b>	<b>Cash flows from Investment activities</b>		
	Additions to Fixed Assets	(22,57,650)	
	Change in Investments	-	
	Sale of Fixed Asset	-	
<b>Net cash from Investing activities</b>		<b>(22,57,650)</b>	
<b>C</b>	<b>Cash flows from financing activities</b>		
	Proceeds of Other Long Term Liabilities		
	Net cash from Financing activities		-
	Net Increase / Decrease in cash and cash equivalents		(12,97,608)
	Cash and cash equivalents at beginning of period		19,05,269
<b>Cash and cash equivalents at end of period</b>		<b>6,07,661</b>	

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**Review Report to:**

**The Board of Directors,  
Pan Electronics (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of PAN ELECTRONICS (INDIA) LIMITED, having its registered office at 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore - 560058, for the quarter ended 30<sup>th</sup> September, 2021 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,  
Chartered Accountants  
FRN 004142S



Girish Hoysala  
Partner  
Membership No. 220210

UDIN: 21220210AAAAML9183

Date: 14<sup>th</sup> November, 2021  
Place: Bengaluru