

Date: November 7, 2019

1. **The Manager- Listing**
National Stock Exchange of India Limited
 (Scrip Code: NAUKRI)
2. **The Manager- Listing**
BSE Limited
 (Scrip Code: 532777)

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Please refer our letter dated October 31, 2019, informing you about acquisition of securities in Metis Eduventures Private Limited (“Adda247”) for an amount of about Rs.7.06 Cr., through Secondary Purchase of Shares from its existing shareholders.

In furtherance to the above, we would like to inform you that the Company has entered into an agreement to invest about Rs. 21 Cr., in Metis Eduventures Private Limited (“Adda247”) as primary acquisition of shares. The details of the transaction are given as under:

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Metis Eduventures Private Limited (“Adda247”) A-18, Old no. 45-A & 46-A, First Floor Guru Nanak Pura, Laxmi Nagar, Delhi-East, 110092 India. Turnover (As on 31.03.2019): Rs 46.7 cr
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Adda247, though an existing investee company, is not a related party as on the date of making this investment. Promoters of the Company have no interest in the said investment. The transaction is done at Arms’ Length Basis.
3.	Industry to which the entity being acquired belongs	Adda247 is an online government jobs preparation platform. It is India’s leading education-technology company that helps students prepare for several government jobs via its multiple platforms - bankersadda.com, sscadda.com, Adda247 mobile app, Adda247 Youtube channel, ctetadda.com and Career Power.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	As part of Company’s strategic investments, the acquisition would help the Company to diversify its presence into a new line of business within the Internet Services/Tech Industry.



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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.						
6.	Indicative time period for completion of acquisition	Immediate						
7.	Nature of Consideration- whether cash consideration or share swap and details of the same.	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired.	About Rs. 21 Cr (as part of about Rs 40cr round in which other new and existing investors are investing Rs 12cr)						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	The Company has agreed to acquire 1,750 Compulsorily Convertible Preference Shares having face value of Rs. 10/- each as Primary acquisition of shares. The aggregate shareholding of the Company, post this investment, in the said entity would be 16.97% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Adda247 which was incorporated on February 16, 2012 is an online government jobs preparation platform. It is India's leading education-technology company that helps students prepare for several government jobs via its multiple platforms - bankersadda.com, sscadda.com, Adda247 mobile app, Adda247 Youtube channel, ctetadda.com and Career Power.</p> <p>Last three years turnover: In INR Cr</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>2018-19</th> <th>2017-18</th> <th>2016-17</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">46.7</td> <td style="text-align: center;">40.5</td> <td style="text-align: center;">27.6</td> </tr> </tbody> </table>	2018-19	2017-18	2016-17	46.7	40.5	27.6
2018-19	2017-18	2016-17						
46.7	40.5	27.6						

This is for your information and records.

Thanking You.

Yours faithfully,
For Info Edge (India) Ltd.

MM Jain
SVP- Secretarial & Company Secretary