

**SEVENTH ANNUAL REPORT**  
**OF**  
**AA PLUS TRADELINK**  
**LIMITED**

**(ISIN: - INE0C5901014)**  
**CIN: - U74900MH2016PLC274726**

## NOTICE

**Notice is hereby given that the 07th Annual General Meeting (AGM) of the Members of AA PLUS TRADELINK LIMITED will be held on Saturday, 30th September, 2023 at 09.00 A.M. (IST) at Registered office of the Company at B/702 Divine Jalpa, Gomati Bhuvan, Near Jain Temple, Jambli Gali, Borivali (WEST) Mumbai-400092, Maharashtra to transact the following business:**

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31 March 2023 together with the Reports of the Board of Directors and Auditors thereon.

2. Re-appointment of Mr. Rajkumar Mahendra Singh (DIN: 08670982) as a Director, liable to retire by rotation

To consider and if thought fit, to pass with or without modification(s), as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company, be and is hereby accorded to re-appoint Mr. Rajkumar Mahendra Singh (DIN: 08670982) as a director, who is liable to retire by rotation, and offered himself for re-appointment as Director.”

3. To appointment M/s C.P. Lodha & Co, Chartered Accountants as a Statutory Auditor for the FY 2023-2024 to FY 2027-2028.

“RESOLVED THAT pursuant to the Provision of Section 139 of Companies Act, 2013 read with applicable rules as mentioned by CG the company hereby appoints M/s C.P. Lodha & Co, Chartered Accountants as a Statutory Auditor for the FY 2023-2024 to FY 2027-2028 with such remuneration and out of pocket expenses in consultation with Audit committee.”

**Place: Mumbai**  
**Date: 09.09.2023**

**By Order of the Board of Directors**  
**For AA Plus Tradelinks Limited**

**ASHOK AMRITLAL SHAH**  
**Director**  
**DIN: - 07427185**

## **NOTES:**

1. The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliances by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent by e-mail to its Members. To support this green initiative of the Government in full measure, Members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants. Members who hold shares in physical form are requested to send their email address to the following [aaplustradelinklimited@gmail.com](mailto:aaplustradelinklimited@gmail.com) Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
2. A member entitled to attend and vote at the Annual General Meeting (the “Meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than 48 (forty-eight) hours before the commencement of the Meeting.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
5. In terms of section 152 of the Companies Act, 2013 Mr. Rajkumar Mahendra Singh (DIN: 08670982), Director of the Company, retires by



rotation at the Meeting and being eligible, offers himself for re-appointment. The Board of Directors of the Company recommends his re-appointment.

6. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID/ Folio No. along with their copy of Annual Report to the Meeting.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. The Company has notified closure of Register of Members and Share Transfer Books from Saturday 23<sup>th</sup> September, 2023 to Saturday 30<sup>th</sup> September, 2023 (both days inclusive).
9. Relevant documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours on all working days except, Saturdays, Sundays and all public holidays, up to and including the date of the Annual General Meeting of the Company.
10. Members holding shares in electronic form may note that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend, if any. The Company or its Registrars and Transfer Agents, M/s. Link Intime India Private Limited cannot act on any request received directly from the members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant by the members.
11. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or M/s. Link Intime India Private Limited
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or M/s. Link Intime India Private Limited

13. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
14. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the Share Certificates to M/s Link Intime India Private Limited, for consolidation into a single folio.
15. SEBI, vide its circular No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018, amended Regulation 40 of SEBI Listing Regulations pursuant to which after December 5, 2018 transfer of securities could not be processed unless the securities are held in dematerialized form with a depository. The said deadline was extended by SEBI to March 31, 2020.

Members holding shares in physical form are requested to dematerialize their holdings at the earliest as it will not be possible to transfer shares held in physical mode henceforth.

16. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.
17. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.
18. The instructions for Members for voting electronically are as under:

#### **INSTRUCTIONS FOR E-VOTING**

1. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and sub clauses (1) & (2) of Clause 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company is offering e-voting facilities to its Members in respect of the business to be transacted at the 39<sup>th</sup> Annual General Meeting. The Company has engaged the services of Central Depository Securities (India) Limited (CDSL) as the authorized agency to provide the e-voting facility.
2. The e-voting period begins on 27<sup>th</sup> September, 2023 (9:00 AM) and ends on 29<sup>th</sup> September, 2023 (5:00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, 22 September, 2023 may cast their

vote electronically. The e-voting module shall also be disabled by CDSL for voting thereafter.

3. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
4. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
  - a) Click on Shareholders
  - b) Now Enter your User ID
  - c) For CDSL: 16 digits beneficiary ID
  - d) For NSDL: 8 Character DP ID followed by 8 Digits Client ID
  - e) Members holding shares in Physical Form should enter Folio Number registered with the Company.
  - f) Next enter the Image Verification as displayed and Click on Login.
  - g) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
  - h) If you are a first time user follow the steps given below:

PAN	10 digit PAN issued by Income Tax Department, if the same has been registered with the DP or as the case may be with the company. For Members who have not registered their PAN the first two letters of their name followed by the eight digits serial number printed on the address slip shall be entered in the PAN field.
Date of Birth	Date of Birth as registered with DP or as the case may be with the company in dd/mm/yyyy format.
Bank Details	Enter the Bank Details as recorded in your demat account are in the company records for the said demat account or folio.

- i) Click submit for further processing, if the password entered is incorrect system will not allow the login and you will have to repeat the process under (e) above until the proper password is entered.
- j) Members holding shares in physical form will be directed to the “Company Selection” Menu.
- k) Members holding shares in demat form and participating in e-voting through [www.evotingindia.com](http://www.evotingindia.com) for the first time will be required mandatorily to create their own password to proceed with the e-voting process. The new password shall be used by them for any further e-voting on CDSL platform. After completion of the new

password creation, they will be directed to the company Selection Menu

- l) Click on the EVSN for the Olympic Management And Financial Services Ltd. and you will be directed to the e-voting screen.
- m) Description of the resolution as set out in the notice of the meeting and the voting options YES/NO will be displayed for each of the resolutions on this screen for voting.
- n) Click on the “RESOLUTIONS FILE LINK” if you wish to view the full description of the resolution.
- o) Select the option YES or NO for each of the item as desired by you. Your option YES implies that you assent to the resolution and option NO implies that you dissent to the resolution
- p) After selection click on “SUBMIT” and a confirmation box will be displayed, if you wish to confirm and complete the voting press OK, else press CANCEL to change your vote.
- q) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- r) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

5. Voting through electronic means would be on the basis of proportion of shares held by the members viz on one share one vote.

#### 6. **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote

- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

7. For any queries or issues regarding e-voting, please refer to the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
8. Shri Dhirendra Maurya of M/s. Dhirendra Maurya& Associates, Company Secretaries, Mumbai has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
9. The result of the electronic voting shall be declared within 48 hours of the conclusion of AGM. The result along with the Scrutinizer’s report shall also be placed on the website of the Company and CDSL.
10. Members may also note that the Notice of 07<sup>th</sup> Annual General Meeting and the Annual Report for the Financial Year 2022-23 will also be available on the Company’s website [www.aaplustradelink.com](http://www.aaplustradelink.com) for download.

**Place: Mumbai**  
**Date: 09.09.2023**

**By Order of the Board of Directors**  
**For AA Plus Tradelink Limited**

**ASHOK AMRITLAL SHAH**  
**Director**  
**DIN: - 07427185**

## PROXY FORM

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

\* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the sixth Annual General Meeting of the Company to be held in respect of such resolutions as are indicated below:

\*\* It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

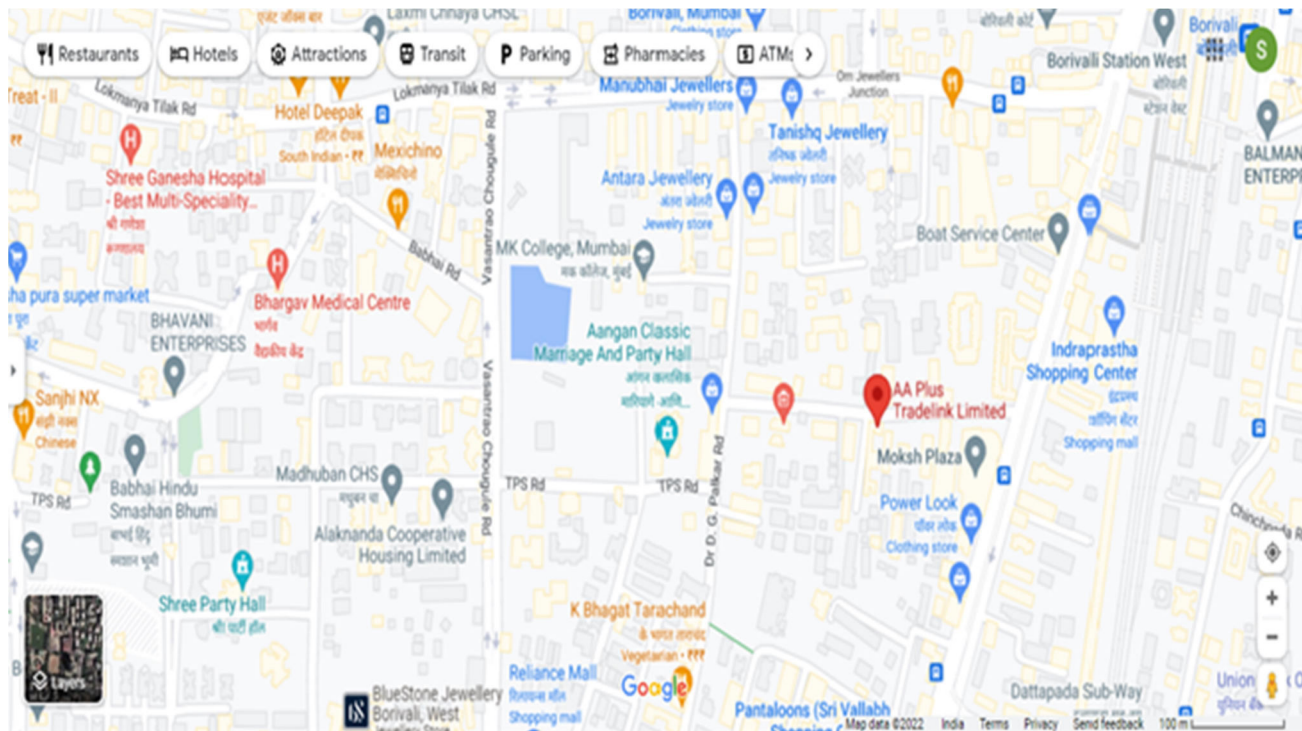
Signed this ..... day of..... 2022

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Affix  
Revenue  
Stamp

## Route map of the Venue:





# APLUS TRADELINK LIMITED

Cin No: U74900MH2016PLC274726  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

PARTICULARS	Notes		
		As at 31 March 2023	As at 31 March 2022
<b>I EQUITY AND LIABILITIES</b>			
<b><u>SHAREHOLDERS FUND</u></b>			
Share Capital	1	8,16,48,000	8,16,48,000
Reserves & Surplus	2	4,76,89,616	4,56,35,828
		<b>12,93,37,616</b>	<b>12,72,83,828</b>
<b><u>Current Liabilities And Provisions</u></b>			
Short - Term Borrowings	3	1,96,89,110	3,39,21,714
Deferred Tax Liabilities		0	0
Trade Payables	4	1,24,323	2,89,04,376
Other Current liabilities	5	1,11,435	8,71,132
Short-term provisions	6	51,49,255	44,48,880
		<b>2,50,74,123</b>	<b>6,81,46,102</b>
<b>Total Equity and Liabilities</b>		<b>15,44,11,739</b>	<b>19,54,29,930</b>
<b>II ASSETS</b>			
<b><u>Non-Current Assets</u></b>			
(a) Fixed Assets	7	1,61,594	2,03,494
(b) Non- Current investments		-	-
<b><u>Current Assets</u></b>			
Inventories (At cost, and as certified by the Management)		-	-
Deferred Tax Assets		39,398	43,475
Trade Receivables	8	3,29,90,879	5,70,46,840
Cash and Bank Equivalents	9	4,48,664	34,10,998
Short-Term Loans and Advances	10	11,90,86,878	13,28,48,500
Other Current Assets	11	16,84,327	18,76,623
		<b>15,42,50,145</b>	<b>19,52,26,436</b>
<b>Total Assets</b>		<b>15,44,11,739</b>	<b>19,54,29,930</b>

Notes to financial statements  
**AUDITORS REPORT**  
**For JAIN ANIL & ASSOCIATES**  
**(Firm Regn No.0115987W)**

For and on behalf of Board of Directors  
of APLUS TRADE LINK LIMITED

**ASHOK SHAH**

**ANIL JAIN**  
**(M. No. 039803)**  
**PLACE : MUMBAI (Proprietor)**  
**UDIN NO: 23039803BGTKXE9626**  
**Date : 28/05/2023**

**RAJKUMAR SINGH**



**Cin No: U74900MH2016PLC274726**

**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH, 2023**

PARTICULARS	Notes	CURRENT PERIOD	PREVIOUS YEAR
		F.Y 2022-23 Amount in Rupees	F.Y 2021-22 Amount in Rupees
<b><u>CONTINUING OPERATIONS</u></b>			
<b><u>INCOME</u></b>			
I. Revenue from Operations	13	16,32,18,482	10,69,96,400
II. Other Income	14	85,11,069	83,71,139
<b>III. Total Revenue ( I + II)</b>		<b>17,17,29,552</b>	<b>11,53,67,540</b>
<b><u>IV EXPENSES</u></b>			
Material Purchases	15	15,96,42,822	10,42,38,582
Increase/Decrease in Stock in Trade	16	-	-
Employees Benefit Expenses	18	44,95,175	43,24,272
Finance Costs	19	802	5,09,560
Other Expenses	20	43,64,208	37,68,528
Depreciation	7	41,901	55,379
<b>Total Expenses</b>		<b>16,85,44,907</b>	<b>11,28,96,321</b>
<b>V. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX(III - IV)</b>		<b>31,84,644</b>	<b>24,71,219</b>
<b>VI. Profit after extraordinary items and tax (V)</b>		<b>31,84,644</b>	<b>24,71,219</b>
<b>VII. Profit before tax</b>		<b>31,84,644</b>	<b>24,71,219</b>
<b>VIII Tax Expenses:</b>			
(1) Current Tax		861128	6,17,805
(2) Deferred Tax		4077	(4,733)
Less: Adjustment of earlier year		265650	-
<b>IX Profit (Loss) for the period from continuing operations</b>		<b>20,53,789</b>	<b>18,58,147</b>
<b>X Profit/ (loss) from Discontinuing operations (after Tax)</b>			
<b>XI. Profit (Loss) for the period transferred to Reserves</b>		<b>20,53,789</b>	<b>18,58,147</b>
<b>XII. Earnings per equity share:( See note no.4 to notes to Financial Statement )</b>			
	Basic 21	0.25	0.23

Notes to financial statements

**AUDITORS REPORT**

As per our report on Balance Sheet.

**For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn No.0115987W)**

**For and on behalf of Board  
of A.A. Plus Tradelink Limited**

**ASHOK SHAH  
DIN NO:07427185**

**ANIL JAIN  
PLACE : MUMBAI  
DATE : 28/05/2023  
UDIN NO: 23039803BGTKXE9626**

**(Proprietor)  
(M. No.039803)**

**RAJKUMAR SINGH  
DIN NO:08670982**



Cin No: U74900MH2016PLC274726

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st MARCH, 2023**

Particulars	For the Financial Year Ending on 31.03.2023	For the Financial Year Ending on 31.03.2022
	Amount (Rs.)	Amount (Rs.)
(A) Cash Flow from Operating Activities:		
Net Profit \ (Loss) after tax and extraordinary items	20,53,789	18,58,147
Adjustments for:		
Deferred Tax	4,077	(4,733)
Depreciation	41,901	55,379
Other Expenses	-	-
Operating Profit /Loss Before Working Capital Changes:	20,99,767	19,08,792
Changes in Working Capital		
Adjustments for (Increases )/Decrease in Operating Assets		
Loans and Advances	1,37,61,622	(1,95,33,648)
Trade Receivable	2,40,55,962	(1,74,43,934)
Other Current Assets	1,92,296	(8,23,931)
Inventories	0	0
Adjustments for (Decreases )/Increase in Operating Liabilities		
Trade Payable	(2,87,80,053)	(4,89,67,925)
Provision Payable	7,00,375	87,890
Other Current Liabilities	(7,59,697)	6,15,935
<b>Cash Generated From operations</b>	<b>1,12,70,271</b>	<b>(8,41,56,820)</b>
Direct Tax Paid (Net of Refunds)		-
<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,12,70,271</b>	<b>(8,41,56,820)</b>
(B) <b>Cash Flow From Investing Activities</b>		
Purchases of Investment	0	0
Investment in Fixed Deposit	0	0
<b>Net Cash used in Investment activities (B)</b>	<b>0</b>	<b>0</b>
(C) <b>Cash Flow From Financing Activities</b>		
Proceeds From Issue of Shares & Premium	-	64800000
Loan From Director & Corporate	(1,42,32,604)	2,25,36,091
<b>Net Cash used in from Financing Activities (C)</b>	<b>(1,42,32,604)</b>	<b>8,73,36,091</b>
Net Change in cash and cash equivalents (A+B+C)	(29,62,333)	31,79,271
Opening Cash and Bank Balance	34,10,997	2,31,726
Cash and Cash equivalents at end of period	<b>4,48,664</b>	<b>34,10,997</b>

**AUDITORS REPORT**

As per our report of even date.  
For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn No.0115987W)

ANIL JAIN  
PLACE : MUMBAI (Proprietor)  
DATE : 28/05/2023 (M. No.039803)  
UDIN NO: 23039803BGTKXE9626

For and on behalf of Board of Directors  
of AAPLUS TRADE LINK LIMITED

ASHOK SHAH  
DIN NO:07427185

RAJKUMAR SINGH  
DIN NO:08670982



Regd Office : B-702, Divine Jalpa, Gomati Bhuvan, Near Jain Temple, Jambli Gali, Borivali (West),  
Mumbai - 400092, Maharashtra, India  
CIN : U74900MH2016PLC274726

ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT  
AUDITED FINANCIAL RESULT FOR THE SIX MONTH ENDED 31ST MARCH, 2023

Sr No	PARTICULARS	In lacs			
		For the period ended	For the period ended	For the period ended	For the year ended
		OCT - MAR 23	APR - SEPT 22	31/03/2023	31/03/2022
		Audited	Unaudited	Audited	Audited
		Rs.			Rs.
I	Revenue from operations	716	916	1,632	1,070
II	Other Income	48	37	85	84
III	<b>Total Revenue (I+II)</b>	<b>764</b>	<b>953</b>	<b>1,717</b>	<b>1,154</b>
IV	<b>Expenses</b>	-			
	a) Cost of Material consumed	-			
	b) Purchase of Stock in trade	687	909	1,596	1,042
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expense	32	13	45	43
	e) Finance Cost	(2)	2	0	5
	f) Depreciation and amortisation expenses	0	-	0	1
	g) Other Expenses	25	19	44	38
	Total Expenses	742	943	1,685	1,129
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>21</b>	<b>11</b>	<b>32</b>	<b>25</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>21</b>	<b>11</b>	<b>32</b>	<b>25</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit Before Tax (VII-VIII)</b>	<b>21</b>	<b>11</b>	<b>32</b>	<b>25</b>
X	<b>Tax expense</b>	-			
	a. Current Tax	9	-	9	6
	b. Deferred Tax	0	-	0	(0)
	C) Short Provision of earlier year	3	-	3	0
	Total Expenses	11	-	11	7
XI	<b>Profit (Loss) for the period from continuing operations (I-XI)</b>	<b>10</b>	<b>11</b>	<b>21</b>	<b>18</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-			
XIII	<b>Tax expense of discontinuing operations</b>	-			
XIV	<b>Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)</b>	-			
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>10</b>	<b>11</b>	<b>21</b>	<b>18</b>
XVI	<b>Paid-up Equity Share Capital ( Face Value Rs. 10 Each)</b>	<b>82</b>	<b>82</b>	<b>82</b>	<b>82</b>
XVII	<b>Reserve excluding Revaluation Reserves as per balance sheet</b>	-			
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):	0	0	0	0
	(a) Basic				
	(b) Diluted				
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):	0	0	0	0
	(a) Basic				
	(b) Diluted				
(a)	The aformentioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 28-05-2023				
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.				
(c)	There was no Investor Complaint pending as on 31st March 2023				
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.				

For JAIN ANIL & ASSOCIATES  
(Firm Regn No.0115987W)

For AA PLUS TRADELINK LIMITED

ANIL JAIN (PROPRIETOR)  
PLACE : MUMBAI  
UDIN NO: 23039803BGTKXE9626

ASHOK SHAH

Place : Mumbai  
Date : 28/05/2023

RAJKUMAR SINGH

## **NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS**

### **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

#### **A. SIGNIFICANT ACCOUNTING POLICIES**

##### **I. BASIS OF ACCOUNTING**

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian "GAAP") under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under Section 133 of the Companies Act, 2013 read together with the paragraph 7 of the Companies (Accounts) Rules 2014. The Financial Statements have been prepared under the historical cost convention on an accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve month) and other criteria set out in the Schedule III to the Act.

##### **II. USE OF ESTIMATES**

Preparation of financial statement in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in differences between the actual results and estimates could result in differences between the actual results and estimates which are recognized in future period.

##### **III. PROPERTY, PLANT AND EQUIPMENTS AND ITS DEPRECIATION**

Property, Plant and Equipment are carried at cost, less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Depreciation is provided pro rata for the period of use on Written Down Value basis as per the useful life of the assets prescribed under Schedule II of the Companies Act, 2013.

Assets Classification	Useful Life
Computer	3 Years
Furniture & Fixtures	10 Years
Office Equipments	15 Years

##### **IV. INTANGIBLE ASSETS AND AMORTIZATION**

Intangible Assets are measured at acquisition cost less accumulated amortization of previous years until the applicability of schedule II of Companies Act 2013. Therefore no amortization has been considered due to the life of the intangible asset is more than ten years.



## V. IMPAIRMENT OF ASSETS

The Company assesses at each reporting date whether there is a indication that an asset may be impaired. The recoverable amount is recovered on the cash flows that are largely realizable from the asset which is considered for impairment. In cases where the carrying amount of the asset exceeds its recoverable amount or is nil, the asset is considered as impaired and the asset written down to the recoverable amount. The amount written off is reduced from the Cost of the Asset concerned and is Debited to the Profit and Loss Account under the head "Bad Debts Written Off " or "Impairment of Assets" under Administrative and Other Expenses.

## VI. INVESTMENTS

Investments are classified into long-term investments as noncurrent investments.

### ***Non-Current Investment:***

Investments that are intended to be held for one year or more are classified as long-term investments. Non-Current Investment are carried at acquisition/ amortized cost. A Provision is made for diminution, other than temporary, in the value of Investment.

### ***Current Investment:***

Investments that are intended to be held for less than one year are classified as current investments. Current Investment are carried at the lower of cost or fair value on an individual basis.

## VII. BORROWING COST

Interest and other costs in connection with the borrowing of the funds made by the company from banks /Financial institutions. Borrowing costs are expensed in the period in which they have occurred and are charged to Profit & Loss Account.

## VIII. REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and revenue can be reliably measured. Sales are recognized when significant risk and rewards of ownership of the goods have passed to the buyer which coincides with delivery and are recorded net of trade discounts GST. Interest income is recognized on time proportion basis taking into account the amount outstanding and the applicable rate.

## IX. RETIREMENT AND OTHER EMPLOYEE BENEFITS

### ***Gratuity:***

Gratuity liability would be considered only after the period when the Company would be covered under the Definition of Gratuity Act, 1972. The Gratuity liability is a defined benefit



obligation and is computed on the basis of an actuarial valuation by an actuary appointed for the purpose as per projected unit credit method at the end of each financial year. The liability is so provided is paid to a Trust administered by the Company, which in turn invest in eligible securities to meet the liability as and when it accrues for payment in future. Actuarial gains / losses are immediately taken to the statement of Profit and Loss. Any shortfall in the value of assets over the defined benefit obligation is recognized as a liability with a corresponding charge to the Statement of Profit and Loss.

**X. LEAVE ENCASHMENT:**

The Company does not carry forward balance in Leave account as at the end of the Financial Year. The Balance, if any, at the end of the Financial Year is paid along with the Payroll. In case of resignation of an employee the leave salary is paid at the time of full and final settlement.

**XI. TAXATION**

Tax Expenses includes provision for current tax and deferred tax. Provision for Current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Minimum Alternative Tax (MAT) credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. In the year in which the MAT credit note issued by Institute of Chartered Accountants of India ("ICAI"), the said asset is created by way of a credit to the Statement of Profit and Loss. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

**I. PROVISION AND CONTINGENCIES**

The company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

**B. CONTINGENT LIABILITY**

In the opinion of the Management and on the basis of the Certificate provided there are no Contingent Liability and Commitments as on the date of signing the Financial Statement.



**C. AUDITORS REMUNERATION**

Particulars	Period ended 31.03.2023	Year ended 31.03.2022
Audit Fees	45,000	45,000

**D. EARNING PER SHARE**

Basic Earnings Per Share (EPS) is computed by dividing the net profit for the year attributable to the equity shareholders, by weighted average number of equity shares outstanding during the year. Numbers used for calculating basic and diluted earnings per share are as stated below:

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
Profit for the year	20,53,789	18,58,147
Weighted average number of Equity shares outstanding	81,64,800	81,64,800
Earnings Per Share (Rs.) - Basic (Face value of Rs. 10 per share)	<b>0.25</b>	<b>0.23</b>
stock options/ performance share schemes	-	-
Weighted average number of Equity shares (including dilutive shares) outstanding	81,64,800	81,64,800
Earnings Per Share (Rs.) - Diluted (Face value of Re. 10 per share)	<b>0.25</b>	<b>0.23</b>

**E. EMPLOYEE BENEFITS**

Gratuity

The Company is presently not covered under the Payment of Gratuity Act 1972 since the employee strength is less than 10. Further none of the employee have completed Five years of continues service due to which Actuarial valuation has not been carried out.

Leave Salary

The Company has a leave policy in place and the payment of the credit leaves available of the employees are paid alongwith payroll in the month of March. Due



to the aforesaid reasons no provision made for leave salary during the financial year Actuarial gains/losses are immediately taken to the Statement of Profit & Loss.

**F. DISCLOSURE REQUIREMENT UNDER MSMED ACT, 2006**

As per the details available with the Company none of the dues are payable to the creditor who is covered under the MSMED Act, 2006.

**G. RELATED PARTIES DISCLOSURE**

As per Accounting Standard -18 issued by the Institute of Chartered Accountants of India the related parties' transactions are disclosed as under: -

**A) List of Related Parties: - (as Certified by Management)**

- i. Enterprises where control exists  
NA
- ii. **Key Management Personnel**
  - Mr. Ashok Shah Managing Director
  - Ms. Rajkumar Singh Director
  - Mrs. Purnima Badola Company Secretary

**B) Transactions during the year and balances outstanding as on 31<sup>st</sup> March, 2023 with related Parties were as follows:**

Name	Nature of Relationship	Transaction	2023	2022
Mr. Ashok Shah	Director	Loan	46,99,110	1,40,51,110
Mr. Ashok Shah	Director	Remuneration Outstanding	3,25,000	3,25,000
Mr. Rajkumar Singh	Director	Remuneration Outstanding	12,90,000	12,90,000

**H.** In the opinion of the Board current assets, Loans and Advances except to the extent stated specifically are approximately of the values based if realized in ordinary course of business.

**I.** The Schedules referred to above are an integral part of Balance Sheet.





For Jain Anil & Associates.

Chartered Accountants

*Anil Jain*

SD/-

ANIL JAIN

Proprietor

Membership No. 039803

Firm Reg. No. 0115987W



BY ORDER OF THE BOARD OF THE DIRECTORS

For AA Plus Tradelink Limited

*Ashok A. Shah*

SD/-

Ashok Shah

Managing Director

DIN: 07427185

*Raj Kumar*

SD/-

Rajkumar Singh

Director

DIN: 08670982

Place: Mumbai

UDIN: 23039803BGTKXE9626

Date: 28/05/2023

# JAIN ANIL & ASSOCIATES

CHARTERED ACCOUNTANTS

1603, Gaurav Heights,  
Dahanukarwadi,  
Kandivali west,  
Mumbai - 400067

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF AA PLUS TRADELINK LIMITED LIMITED Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **AA PLUS TRADELINK LIMITED LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	<p data-bbox="336 241 592 275"><b>Revenue recognition</b></p> <p data-bbox="336 322 823 524">The Company's contracts with customers include contracts with multiple products and services. The Company derives income from giving loans to individuals and companies at a rate on interest which is approved by the board of directors.</p>	<p data-bbox="852 241 1337 275"><b>Principal Audit Procedures Performed</b></p> <p data-bbox="852 322 1455 387">Our audit procedures related to the (1) identification of distinct performance obligations.</p>

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibilities for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the

basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified

under Section 133 of the Act.

- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
  - g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:  
  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
  - h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
    - ii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government in terms of Section 143(11) of the Act, we give in “Annexure B” a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn No. 0115987W)**

**ANIL JAIN  
Proprietor  
M.No. 039803  
Udin: 23039803BGTKXE9626**

Date : 28/05/2023

Place : Mumbai

## ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Infosys Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting **AA PLUS TRADELINK LIMITED LIMITED** IAL (the “Company”) as of March 31, 2023 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

### **Management’s Responsibility for Internal Financial Controls**

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the “ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with

generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

**For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn No. 0115987W)**

**ANIL JAIN  
Proprietor  
M.No. 039803  
Udin: 23039803BGTKXE9626**

Date : 28/05/2023

Place : Mumbai

## ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of AA PLUS TRADELINK LIMITED LIMITED of even date)**

i. In respect of the Company's fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.

ii. The Company is in the business of providing software services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.

iii. According to the information and explanations given to us, the Company has granted unsecured loans to four bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:

(a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.

(b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.

(c) There is no overdue amount remaining outstanding as at the year-end.

iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable. There were no loans granted during the year under Section 185 of the Act.

v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.

vii. According to the information and explanations given to us, in respect of statutory dues:



(a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2023 for a period of more than six months from the date they became payable.

(b) There are no dues of Income Tax, Sales Tax, Service Tax, Excise Duty, Value Added Tax and Goods and Service Tax which have not been deposited as at March 31, 2023.

viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.

ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.

xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.

xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For JAIN ANIL & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Regn No. 0115987W)**

**ANIL JAIN Proprietor  
M.No. 039803  
Udin: 23039803BGTKXE9626**

## DIRECTORS REPORT

Dear Members,

Your Director's have pleasure in presenting the 7<sup>th</sup> Annual Report of the **AA PLUS TRADELINK LIMITED** along with the Audited Financial Statements for the financial year ended **31<sup>st</sup> March, 2023**.

### **1. DISCLOSURE OF ANNUAL RETURN UNDER SECTION 134[3][a]**

The extract of Annual Return, pursuant to the provisions of Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and administration) Rules, 2014, for the financial year ended 31<sup>st</sup> March, 2023, is disclosed on the website of the company.

### **2. MEETINGS OF BOARD OF DIRECTORS UNDER SECTION 134[3][b]**

During the year 2022-23, the Board of Directors met 5 times.”

24.05.2022, 30.05.2022, 18.08.2022, 14.11.2022, 16.02.2023.

### **3. DIRECTORS' RESPONSIBILITY STATEMENT UNDER SECTION 134[3][c]**

Pursuant to Section 134[3][c] read with Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- a. in the preparation of the annual accounts, the applicable accounting standards have been followed and in case of any material departures, proper explanations have been given for the same in the accounts itself;
- b. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit/loss of the Company for that period;

- c. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the directors have prepared the annual accounts on a going concern basis;
- e. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate operating effectively;
- f. Being an unlisted company, the directors were not required to lay down internal financial controls under Section 134[5][e] of the Companies Act, 2013.

**4. DETAILS UNDER SECTION 134[3][CA] OF THE COMPANIES ACT, 2013 IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

No frauds were reported by the Company's Statutory / Cost / Internal / Secretarial Auditors during the year under review.

**5. DECLARATION BY INDEPENDENT DIRECTORS UNDER SECTION 134[3][d]**

All Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 read with SEBI Listing Regulations so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and SEBI Listing Regulations.

**6. COMPOSITION OF AUDIT COMMITTEE UNDER SECTION 177(2)**

The Board had constituted an Audit Committee comprising of Mrs. Nilam Himanshu kumar Soni, Independent Director as the Chairman; Mr. Jay Vijaykumar Mehra, Independent Director and Mr. Rajkumar Mahendra Singh as the self-evaluation framework.

**7. DISCLOSURES PERTAINING TO THE AUDITORS AND THE AUDIT REPORT UNDER SECTION 134[3][f]**

**A. Observations of Statutory Auditors i.e. M/s Jain Anil & Associates, Chartered Accounts, on Financial Statement for the financial year ended 31<sup>st</sup> March, 2023**

The observation made by the Statutory Auditors in their report for the financial year ended 31<sup>st</sup> March, 2023 read with the explanatory notes therein are self-explanatory, and therefore do not call for any further explanation or comments.

**B. Observations of Secretarial Auditors i.e. M/s H Choudhary & Associates, Company Secretary, on Corporate compliance for year ended 31<sup>st</sup> March, 2023**

The Report of the Secretarial Auditor is enclosed herewith as Annexure - III to this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark hence does not require any clarification or explanation of the Board.

**8. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 UNDER SECTION 134[3][g]**

During the year under review, the Company has not given any loans or guarantees or made investments under Section 186 of the Companies Act, 2013.

**9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 134[3][h] READ WITH RULE 8[2] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

No contracts / arrangements were entered into with related parties as envisaged under Section 188[1] of the Companies Act, 2013.

**10. STATE OF COMPANY'S AFFAIRS UNDER SECTION 134[3][i] AND FINANCIAL SUMMARY UNDER RULE 8[5][i] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

During the year under review, the Company has achieved a turnover of Rs. 17,17,29,552/-. The net Profit after tax during the year has been Rs.20,53,789/-as against the net profit of Rs. 18,58,147/-in the previous year.

**11. DISCLOSURES RELATED TO TRANSFER TO RESERVES UNDER SECTION 134[3][j]**

During the financial year under review, Rs. .20,53,789/- transferred to the general reserves.

**12. DISCLOSURES RELATED TO DIVIDEND UNDER SECTION 134[3][k]**

With a view to conserve resources, the Board of Directors does not recommend any dividend for the financial year ended 31<sup>st</sup> March, 2023.

**13. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THIS REPORT UNDER SECTION 134(3)(ii)**

There were no material changes and commitments affecting the financial position of the company between the end of the financial year and the date of this report.

**14. DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO AS REQUIRED UNDER SECTION 134(3)(m) READ WITH RULE 8(3) OF THE COMPANIES (ACCOUNTS) RULES, 2014**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with the Rule 8 of the Companies (Account) Rules, 2014 in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo etc are furnished below:

**(A) Conservation of energy:**

Steps taken or impact on conservation of energy	NIL
Steps taken by the Company for utilizing alternate sources of energy	NIL
Capital Investment in energy conservation equipments	NIL

**(B) Technology Absorption:**

Efforts made towards technology absorption	NIL
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Benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
Details of technology imported	NIL
Year of import	NA
Whether technology has been fully absorbed	
If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
Expenditure incurred in Research and Development	NIL

**(C) Foreign Exchange Earnings and Outgo:**

During the year under review, the Company has neither earned nor used any foreign exchange.

**15. DISCLOSURE FOR DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY UNDER SECTION 134(3)(n)**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's business. Risk management is a structural approach to manage uncertainty. A formal approach to Risk Management is being adopted by the Company and key risk will now be managed within unitary framework. The Risk Management process in our business, operations, over the period of time will become embedded into the Company's business systems processes, such that our responses to risks remain current and dynamic.

**16. DISCLOSURES RELATING TO CORPORATE SOCIAL RESPONSIBILITY UNDER SECTION 134(3)(o)**

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company for the year under review.

**17. A REPORT ON THE HIGHLIGHTS OF PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES AND THEIR CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY DURING THE PERIOD UNDER REVIEW UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[1] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

The Company does not have any Subsidiaries, Associates and Joint Venture Companies.

**18. CHANGE IN NATURE OF BUSINESS DURING THE YEAR UNDER SECTION 134[3][q] READ WITH RULE 8[5][ii] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

There has been no change in the nature of the business of the Company during the year under the review.

**19. MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL UNDER SECTION 134[3][q] READ WITH RULE 8[5][iii] OF THE COMPANIES [ACCOUNTS] RULES, 2014**

Ms. Purnima Badola was appointed as the Company Secretary of the Company on 7<sup>th</sup> February, 2022.

**20. DISCLOSURES ON DEPOSITS UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][v] OF THE COMPANIES [ACCOUNTS] RULE, 2014**

The Company did not accept or renew any deposits under section 73 of The Companies Act, 2013

**21. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][vii] OF THE COMPANIES [ACCOUNTS] RULE, 2014**

No orders have been passed by any Regulator or Court or Tribunal which can have impact on the going concern status and the Company's operations in future.

**22. INTERNAL FINANCIAL CONTROL SYSTEM UNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][viii] OF THE COMPANIES [ACCOUNTS] RULE, 2014, READ WITH SECTION 148[1] OF THE COMPANIES ACT, 2013**

The Company has in place adequate systems of internal financial control commensurate with its size and nature of operations. The system of internal controls ensures that all activities are monitored and controlled against any unauthorized use or disposition of assets and that the transactions are authorized and reported correctly.

**23. A DISCLOSURE, ON COST RECORD SUNDER SECTION 134[3][q] OF THE COMPANIES ACT, 2013 READ WITH RULE 8[5][ix] OF THE COMPANIES [ACCOUNTS] RULE, 2014, READ WITH SECTION 148[1] OF THE COMPANIES ACT, 2013**

The company was not required to maintain cost records under section 148[1] of the Companies Act, 2013.

**24. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PROHIBITION, PREVENTION AND REDRESSAL) ACT, 2013**

As the number of employees are less than 10, there is no need for the company to form a Sexual Harassment Committee under POSH Act.

**25. DISCLOSURE OF PROVIDING VIGIL MECHANISM**

The provisions of Section 177[9] and proviso to Section 177[10] of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is applicable to the Company. The Company has established a vigil mechanism and to that effect formulated the Whistle Blower Policy to deal with instances of fraud and mismanagement, if any.



## **26. PARTICULARS OF EMPLOYEES**

There were no employees of the Company during the financial year ended 31<sup>st</sup> March 2023, and therefore the Company need not disclose the details required to be mentioned under Section 197 of the Act read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

## **27. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014**

The Company got listed on 22<sup>nd</sup> July, 2021 on SME Platform of Bombay Stock Exchange (BSE). The Company confirms that it has paid the Annual Listing Fees for the year 2022-23 to Bombay Stock Exchange (BSE) where the Company's Shares are listed.

The Company is in the process of migration to main board from SME Board.

Thus, the remuneration paid to the directors is Rs NIL.

## **28. SECRETARIAL STANDARDS:**

During the year under review, the Company has complied with the applicable Secretarial Standards.

## **29. ACKNOWLEDGEMENTS**

Your Directors would like to express their grateful appreciation for the assistance and support extended by all the stakeholders.

**FOR AA PLUS TRADELINK LIMITED**

**RAJKUMAR SINGH**

**DIN: 08670982**

**DIRECTOR**

**ASHOK SHAH**

**DIN: 07427185**

**DIRECTOR**

**DATE: 09.09.2023**

**PLACE: Mumbai**



CIN: U74900MH2016PLC274726

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**Registered Office:** B-702, Divine Jalpa, Gomati Bhuvan, Near Jain Temple, JambliGali, Borivali (West),  
Mumbai - 400092, Maharashtra, India

**Tel:** +91 22 2898 0308; **Website:** [www.aaplustradelink.com](http://www.aaplustradelink.com), **E-mail:** [contact@aaplustradelink.com](mailto:contact@aaplustradelink.com)



CIN: U74900MH2016PLC274726

**ANNEXURE INDEX:**

<b><u>Annexure</u></b>	<b><u>Content</u></b>
<b>I</b>	<b>MANAGEMENT DISCUSSION AND ANALYSIS REPORT</b>
<b>II</b>	<b>COMPLIANCE GOVERNANCE CERTIFICATE</b>
<b>III</b>	<b>SECRETARIAL AUDIT REPORT</b>
<b>IV</b>	<b>ANNUAL REPORT</b>

## Annexure II

### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### •• FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

#### •• INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company is involved in the following.

Trading in products made of iron & steel, aluminium, graphite and other alloys products.

Multi - product trading with diverse product portfolio.

Taking contracts from builders for the end to end supply and fitting of aluminium windows along with the glass.

#### •• MARKETING

The Company is setting up a good marketing team to enter to increased turnover.

#### •• SWOT

Our strength is our determination and team work, weakness is the low equity base, opportunities are multiples and threats are the vibrations in the economy and government policies.

#### •• INTERNAL CONTROL

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's Audit Committee reviews the internal control system from time to time. All efforts are being made to make the internal control systems more effective.

#### •• SEGMENTWISE REPORTING

During the year under review, Company has achieved all sales through trading in metals.

## •• RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

## •• CAUTIONARY STATEMENT

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

**For AA Plus Tradelink Limited,**

**Ashok Amrutlal Shah**  
**(DIN: 07427185)**  
**(Managing Director)**

**Rajkumar Singh**  
**(DIN: 08670982)**  
**(Director)**

**Place: Mumbai**  
**Date: 09.09.2023**



# H Choudhary & Associates

Company Secretaries

Office: No. 57, Ground Floor, 343-C, Kalbadevi Road, Kalbadevi, Mumbai-400002,

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Form No. MR-3

## SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31<sup>st</sup> March, 2023

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,  
The Members,  
**AA PLUS TRADELINK LIMITED**  
**CIN- U74900MH2016PLC274726**  
**Regd office:** B/702 Divine Jalpa, Gomati Bhuvan,  
Near Jain Temple, Jambli Gali,  
Borivali (West), Mumbai -400092.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **AA PLUS TRADELINK LIMITED (CIN- U74900MH2016PLC274726)** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **31<sup>st</sup> March, 2023**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **AA PLUS TRADELINK LIMITED** for the financial year ended on 31<sup>st</sup> March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; *Not Applicable*

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; ***Not Applicable for the period under review;***

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; ***Not Applicable for the period under review;***

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: - ***Not Applicable for the period under review;***

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. - ***Not Applicable for the period under review;***

(i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013- ***Not Applicable for the period under review***

(j) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; and

(k) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

(vi) As informed to us, there are no other Sector specific laws which are specifically applicable to the Company.

We have also examined compliances with the applicable clauses of the following:

(i) Secretarial Standards as issued and notified by The Institute of Company Secretaries of India relating to Board Meetings and General Meetings.

(ii) The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

The Board of Directors is duly constituted and There was no change in composition of the Directors during the current financial year.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

As per minutes of the meetings duly recorded and signed by the Chairman, the decision of the board was unanimous and no dissenting members' views have been recorded.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and Guidelines.

**For H Choudhary & Associates,  
Company Secretaries**

**SD/-  
[CS Harnath Choudhary]  
M. no. F8274, C.P. No.: 9369  
Proprietor  
UDIN: F008274E000976450**

**DATE-08.09.2023  
PLACE-MUMBAI**

**Note:** This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.



**'ANNEXURE A'**

To,  
The Members  
**AA PLUS TRADELINK LIMITED**  
**CIN- U74900MH2016PLC274726**  
**Regd office:** B/702 Divine Jalpa, Gomati Bhuvan,  
Near Jain Temple, Jambli Gali,  
Borivali (West), Mumbai -400092

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For H Choudhary & Associates,**  
**Company Secretaries**

**SD/-**  
**[CS Harnath Choudhary]**  
**M. no. F8274**  
**Proprietor**  
**UDIN: F008274E000976450**

**DATE-08.09.2023**  
**PLACE-MUMBAI**



# H Choudhary & Associates

Company Secretaries

Office: No. 57, Ground Floor, 343-C, Kalbadevi Road, Kalbadevi, Mumbai-400002,

E-mail: [csharnath17@gmail.com](mailto:csharnath17@gmail.com), Off. : 022-22400055

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## CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To,  
The Members,  
**AA Plus Tradelink Limited**

We have examined all the relevant records of **AA PLUS TRADELINK LIMITED** ("the Company") (**CIN- U74900MH2016PLC274726**) for the purpose of certifying compliance of conditions of Corporate Governance as specified in Regulation 17 to Regulation 27, clause (b) to (i) of sub-regulation 2 of Regulation 46 and paragraph C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") as applicable, **for financial year ended March 31, 2023.**

Compliance of conditions of Corporate Governance under the Listing Regulations as mentioned above is the responsibility of the management of the Company. Our examination was limited to procedures adopted by the Company and implementation thereof for ensuring compliance of the conditions of Corporate Governance under the Listing Regulations. This certificate is neither an audit nor an expression of opinion on financial statements of the Company for the year ended March 31, 2023.

In our opinion based on the information and the explanations furnished to us by the Company, its officers, agents and authorized representative, we certify that the Company has during the financial year ended March 31, 2023 complied with the conditions of Corporate Governance as specified in Regulation 17 to Regulation 27, clause (b) to (i) of sub-regulation 2 of Regulation 46 and paragraph C, D and E of Schedule V of the Listing Regulations.

We further state that such certification is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For H Choudhary & Associates**  
**Company Secretaries**

**SD/-**  
**CS Harnatharam Choudhary**  
**Proprietor**  
**Membership No.: F8274**  
**C.P. No.: 9369**  
**UDIN: - F008274E000976472**

**Place: Mumbai**  
**Date: 08.09.2023**