

April 30, 2024

SBIL/CS/NSE-BSE/2425/27

Assistant Vice President  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot No. C/1, G Block, BKC,  
Bandra (East), Mumbai 400051  
NSE Symbol: SBILIFE

General Manager  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001  
BSE Scrip Code: 540719

Dear Sir / Madam,

**Subject: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received an order under Section-73(9) of the MGST and CGST Act 2017 from the Deputy Commissioner of State Tax, Large Tax Payer Unit – 1, Mumbai Maharashtra on April 30, 2024 at 4:48 P.M.

Please note the Company shall file an appeal before the Competent Authority/ Appellate Tribunal against the said order in accordance with the applicable provisions under Goods and Service Tax Act and there is no material impact on financials, operations or other activities of the Company.

The details as required under Regulation 30 read with the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as "Annexure - A".

You are requested to kindly take the same on records.

Thanking You,

Yours faithfully,

**Girish Manik**  
Company Secretary  
ACS No. 26391

Encl: A/a

**Public**

**Annexure A**

Name of the Authority	Deputy Commissioner of State Tax, MUM-LTU-503, Large Tax Payer Unit -1 Mumbai, Maharashtra.
Date of Receipt of Communication from the Authority.	April 30, 2024 at 4:48 P.M.
Details of the violation(s) committed or alleged to be committed	Non-reversal of the Input Credit availed & utilised under Rule 42 & 43 of MGST Act on the investment / saving portion of the premium received by the company from the policy holder and the earnings from the transactions in securities. Reversal of Input Tax Credit availed from Reinsurance. Interest on late disclosure of Outward Tax Liability in GSTR1 Mismatch in ITC claimed in GSTR 3B and GSTR 2A Input Credit availed on the Blocked credit under Section 17(5) of the SGST Act.
Name and details of the action taken	Deputy Commissioner State Tax, Large Tax Payer Unit 1, Mumbai Maharashtra has raised a demand of GST, Interest and Penalty
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Tax Amount - Rs. 131,49,75,136 Interest - Rs. 144,01,84,870 Penalty - Rs. 13,14,97,514 Total Amount - Rs. 288,66,57,520

**Public**