



VIVID GLOBAL INDUSTRIES LTD.

(A Govt. of India recognised 'Star Export House')

CIN No. : L24100MH1987PLC043911

Contact Address For Correspondence :

C/o. Sumichem Corporation, 1-D, Dhannur Bldg.,

Sir P. M. Road, Fort, Mumbai - 400001, India

Tel.: (91) 22-2261 9531 / 2261 9550 URL : www.vividglobalinds.com

Email : info@vividglobalinds.com

Date: 02/11/2018



Certificate No. 14882
ISO 9001:2008

JAS-ANZ



M4340909ID

To,

The Manager,

Listing Department,

BSE Limited

Phiroze Jeejeebhoy Tower,

Dalal Street, Fort

Mumbai- 400 001

Sub: Regulation 33 for the Quarter Ended 30th September, 2018

Ref: Scrip Id - 524576

Dear Sir(s),

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held on 02/11/2018, inter-alia, approved the Un-Audited Financial Results of the Company for the quarter ended 30/09/2018 along with Limited Review Report thereon.

The copies of Un-Audited Financial results along with the Limited Review Report for the above stated period are enclosed herewith for your record.

Kindly take the above in your records.

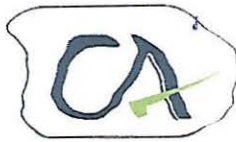
Thanking You.

Yours Faithfully,

For Vivid Global Industries Limited


Sumish Sudhir Mody
Managing Director





SAUMIL J. KAPADIA & CO.

Chartered Accountants

LIMITED REVIEW REPORT OF VIVID GLOBAL INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Vivid Global Industries Limited (formerly known as Vivid Chemicals Limited) for the quarter ended 30th September 2018. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 02nd November 2018

Place: Mumbai

For Saumil J. Kapadia & Co.

Chartered Accountants

FRN: 135970W

CA. Saumil Kapadia

Membership No.144873



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

| Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|---|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Revenue | | | | | | |
| (a) Revenue from operations | 1,344.85 | 1,294.70 | 1,224.10 | 2,639.55 | 2,192.10 | 4,809.19 |
| (b) Other income | 9.51 | 7.19 | 6.39 | 16.70 | 40.96 | 19.25 |
| Total Revenue | 1,354.36 | 1,301.89 | 1,230.49 | 2,656.25 | 2,233.06 | 4,828.44 |
| 2 Expenses | | | | | | |
| (a) Cost of Material Sold | 969.34 | 908.21 | 898.56 | 1,877.55 | | 3,607.33 |
| (a) Employee benefits expense | 45.04 | 55.57 | 42.12 | 100.61 | 74.18 | 180.90 |
| (b) Finance Cost | 16.09 | 18.18 | 16.65 | 34.27 | 36.14 | 54.64 |
| (c) Depreciation and amortisation expenses | 17.65 | 16.74 | 11.74 | 34.39 | 24.00 | 48.47 |
| (d) Other expenses | 196.96 | 190.77 | 165.17 | 387.73 | 1,926.94 | 547.70 |
| Total expenses | 1,245.08 | 1,189.47 | 1,134.24 | 2,434.55 | 2,061.26 | 4,439.04 |
| 3 Profit / (loss) before exceptional item and tax (1 - 2) | 109.28 | 112.42 | 96.25 | 221.70 | 171.80 | 389.40 |
| 4 Exceptional items - gain / (loss), net | | | 2.07 | | 2.37 | 0.45 |
| 5 Profit / (loss) before tax (3 + 4) | 109.28 | 112.42 | 94.18 | 221.70 | 169.43 | 388.95 |
| 6 Tax expense | | | | | | |
| - Income tax - current | 30.11 | 30.97 | 24.49 | 61.08 | 44.05 | 103.84 |
| - Income tax - prior periods | | | | | | 14.89 |
| - Deferred tax charge | | | | | | |
| - Total | 30.11 | 30.97 | 24.49 | 61.08 | 44.05 | 118.73 |
| 7 Net Profit from ordinary activities after tax (5 - 6) | 79.17 | 81.45 | 69.69 | 160.62 | 125.38 | 270.22 |
| 8 Other Comprehensive (Loss) / Income net of tax | | | | | | |
| 9 Total Comprehensive Income net of tax (7 + 8) | 79.17 | 81.45 | 69.69 | 160.62 | 125.38 | 270.22 |

Statement of Unaudited Standalone Financial Results for the Quarter and Six months ended September 30, 2018

| Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|--|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 10 Paid-up equity share capital (Face value Rs. 5/- per share) | 456 | 456 | 456 | 456 | 456 | 456 |
| 11 Earnings per share (of Rs 5/- each) (not annualised) : | | | | | | |
| (a) Basic - Rs | 0.87 | 0.89 | 0.76 | 1.76 | 1.37 | 2.96 |
| (b) Diluted - Rs | 0.87 | 0.89 | 0.76 | 1.76 | 1.37 | 2.96 |

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

| Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|------------------------------|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Segment Revenue operations | | | | | | |
| Local | 744.17 | 800.72 | 952.44 | 1,544.89 | 1,515.09 | 1,409.55 |
| Export | 592.06 | 490.01 | 271.66 | 1,082.07 | 677.01 | 3,344.25 |
| Others | 18.13 | 11.16 | 6.39 | 29.29 | 40.96 | 74.64 |
| Income from operations (net) | 1,354.36 | 1,301.89 | 1,230.49 | 2,656.25 | 2,233.06 | 4,828.44 |



| | | | | | | | |
|---|--|----------|--------|----------|----------|----------|---------|
| 2 | Segment Results profit before tax and interest operations | | | | | | |
| | Local | 54.67 | 80.65 | 90.40 | 135.32 | 130.36 | 92.24 |
| | Export | 70.22 | 55.53 | 25.78 | 125.75 | 58.25 | 325.18 |
| | Others | 18.13 | 11.16 | 6.39 | 29.29 | 40.96 | 74.64 |
| | Total | 143.02 | 147.34 | 122.57 | 290.36 | 229.57 | 492.06 |
| | Less : i. Finance costs | 16.09 | 18.18 | 16.65 | 34.27 | 36.14 | 54.64 |
| | ii. Depreciation | 17.65 | 16.74 | 11.74 | 34.39 | 24.00 | 48.47 |
| | ii. Other un-allocable expenditure net of un-allocable income | | | | | | |
| | Profit from ordinary activities after finance costs but before exceptional Items | 109.28 | 112.42 | 94.18 | 221.70 | 169.43 | 388.95 |
| | Exceptional items -gain / (loss), net | | | | | | |
| | Profit from ordinary activities before tax | 109.28 | 112.42 | 94.18 | 221.70 | 169.43 | 388.95 |
| | Provision for Tax | 30.11 | 30.97 | 24.49 | 61.08 | 44.05 | 118.73 |
| | Profit from ordinary activities after tax | 79.17 | 81.45 | 69.69 | 160.62 | 125.38 | 270.22 |
| 3 | Capital employed operations | | | | | | |
| | Local | 590.72 | 582.51 | 749.24 | 590.72 | 749.24 | 664.01 |
| | Export | 285.60 | 268.31 | 212.66 | 285.60 | 212.66 | 223.47 |
| | Others | - | - | - | - | - | - |
| | Unallocable / corporate | 132.15 | 109.45 | (192.68) | 132.15 | (192.68) | (39.60) |
| | Total | 1,008.47 | 960.27 | 769.22 | 1,008.47 | 769.22 | 847.88 |

Statement of Unaudited Standalone Segmental Information for the Quarter and Six months ended September 30, 2018

(Rs in Lakhs)

| Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|--------------------------------|---------------|-------------|---------------|-----------------|---------------|------------|
| | September 30, | June 30, | September 30, | September 30, | September 30, | March 31, |
| | 2018 | 2018 | 2017 | 2018 | 2017 | 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Segment Assets operations | | | | | | |
| Local | 590.72 | 582.51 | 749.24 | 590.72 | 749.24 | 664.01 |
| Export | 285.60 | 268.31 | 212.66 | 285.60 | 212.66 | 223.47 |
| Others | - | - | - | - | - | - |
| Unallocable / corporate | 2,388.14 | 2,133.29 | 1,668.54 | 2,388.14 | 1,668.54 | 1,915.55 |
| Total Segment Assets | 3,264.46 | 2,984.11 | 2,630.44 | 3,264.46 | 2,630.44 | 2,803.03 |
| Segment Liabilities operations | | | | | | |
| Local | | | | | | |
| Export | | | | | | |
| Others | | | | | | |
| Unallocable / corporate | 2,255.99 | 2,023.84 | 1,861.22 | 2,255.99 | 1,861.22 | 1,955.15 |
| Total Segment Liabilities | 2,255.99 | 2,023.84 | 1,861.22 | 2,255.99 | 1,861.22 | 1,955.15 |
| Capital employed | 1,008.47 | 960.27 | 769.22 | 1,008.47 | 769.22 | 847.88 |

Notes on Segment Information :

Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on analysis of various performance indicators by geographical region.

As the assets and liabilities are used interchangeably between segments, segregation of assets and liabilities has been done to the extent possible.



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

Unaudited Standalone Balance Sheet as at September 30, 2018

(RS. In lakhs)

| Particulars | As at | |
|---------------------------------------|--------------------|-----------------|
| | September 30, 2018 | March 31, 2018 |
| ASSETS | | |
| Non-current assets | | |
| Property plant and equipment | 677.74 | 633.39 |
| Capital work-in-progress | | |
| Other Intangible assets | | |
| Financial assets | | |
| Investments | 4.08 | 4.08 |
| Loans and advances | 293.30 | 33.76 |
| Other financial assets | | |
| Current tax assets (net) | | |
| Deferred tax assets | | |
| Other non-current assets | | |
| Total Non Current Assets | 975.12 | 671.23 |
| Current Assets | | |
| Financial Assets | | |
| Investments | | |
| Trade receivables | 882.88 | 887.48 |
| Cash and cash equivalents | 410.83 | 306.79 |
| Other Bank Balances | | |
| Loans | | 251.95 |
| Other financial assets | | |
| Inventory | 909.24 | 685.10 |
| Other current assets | 86.39 | 0.48 |
| Total Current Assets | 2,289.34 | 2,131.80 |
| Total Assets | 3,264.46 | 2,803.03 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share capital | 456.44 | 456.44 |
| Reserve | 552.04 | 391.42 |
| Other Equity | | |
| Total Equity | 1,008.48 | 847.86 |
| Liabilities | | |
| Non Current Liabilities | | |
| Financial liabilities | | |
| Borrowings | 48.21 | 37.04 |
| Other financial liabilities | | |
| Provisions | 89.23 | 43.28 |
| Total Non Current Liabilities | 137.44 | 80.32 |
| Current Liabilities | | |
| Financial liabilities | 158.55 | 164.05 |
| Trade payables | 1,655.04 | 1,389.42 |
| Other financial liabilities | | |
| Provisions | 295.71 | 316.34 |
| Other current liabilities | 9.25 | 5.02 |
| Total current liabilities | 2,118.55 | 1,874.83 |
| Total Equity & Liabilities | 3,264.47 | 2,803.01 |



Notes :

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on 02 November, 2018.
- The financial results for year ended March 31, 2018 have been prepared under IND AS. It has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013.
- The Company has transitioned to Indian Accounting Standard (IND AS) with effect from April 1, 2018. Accordingly, the impact of transition has been provided in the opening reserves as at 1st April, 2017 and figures for year ended March 31, 2018, quarter and half year ended September, 2018 have been restated accordingly. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of IND AS 34, Interim Financial Reporting.

The following reconciliations provide a quantification of the effect of significant differences arising from the transition from Indian GAAP to Ind AS in accordance with Ind AS 101.

(i) equity as at March 31, 2018

(ii) total comprehensive income for the quarter and six-months ended September 30, 2018 and

(iii) total comprehensive income for the year ended March 31, 2018

i) Equity Reconciliation

(Rs. In lakhs)

| Particulars | As at |
|--------------------------------|-----------|
| | March 31, |
| Equity under previous GAAP | 456 |
| Fair Valuation of Mutual Funds | |
| Taxes | |
| Others | |
| Equity as per Ind AS | 456 |

ii) Total comprehensive income reconciliation

(Rs. In lakhs)

| Particulars | Profit Reconciliation | | |
|---|-----------------------|-------------------------|------------|
| | Quarter ended | For the six month ended | Year ended |
| | September 30, | September 30, | March 31, |
| | 2018 | 2018 | 2018 |
| | (Unaudited) | (Unaudited) | (Audited) |
| Net Profit as per Previous GAAP | 79.17 | 160.62 | 270.22 |
| Fair value of investment designated at FVTPL | | | |
| Employee Benefit Expenses | | | |
| Revenue recognition - multiple element accounting | | | |
| Others | | | |
| Net profit for the period as per IND AS | | | |
| Other Comprehensive Income | | | |
| Total Comprehensive Income | 79.17 | 160.62 | 270.22 |

- Other Comprehensive Income includes Employee Benefit Expense (Actuarial Gains & Losses), Fair value of Non-current Investments in Debt Mutual Fund and Fair value of Cash Flow Hedge.



VIVID GLOBAL INDUSTRIES LIMITED

Registered Office : D-21/1, MIDC TARAPUR VIA BOISAR, TALUKA PALGHAR 401506

CIN No. L24100MH1987PLC043911

5. The Group has accounted net foreign exchange gain under "Other income" and net foreign exchange loss under "Other Expenses". Further, during the period company has realised foreign exchange loss / (gain) arising from currency hedges relating to certain firm commitments and forecasted sales transactions. The table below shows the amount of gain or loss in each of the periods presented:

(Rs. In lakhs)

| | Quarter ended | | | Half Year Ended | | Year ended |
|---|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | September 30, 2018 | June 30, 2018 | September 30, 2017 | September 30, 2018 | September 30, 2017 | March 31, 2018 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Net foreign exchange (gain) / loss | 20.40 | 16.30 | 4.76 | 36.70 | 2.38 | (15.39) |
| Net realised foreign exchange (gain) / loss arising from hedging accounted under Income from Operations | | | | | | |

6. Previous period's / year's figures have been regrouped or reclassified wherever necessary.

Place : Mumbai, India

Date : 02 November, 2018

VIVID GLOBAL INDUSTRIES LTD



Managing Director

