

Prozone Realty Limited

(Formerly known as 'Prozone Intu Properties Limited' till 24th May 2023)

Dated: 5th April 2024

BSE Limited

Listing Department

P.J. Towers, Dalal Street, Fort

Mumbai 400 001

Scrip: 534675

Subject: Delay in submission of information pursuant to regulation 30 of SEBI (LODR) Regulations 2015- Completion of 2nd tenure of Independent Director

Dear Sir,

This refers to our submission dated 2nd April 2024 on completion of 2nd tenure by an Independent Director of the Company by the end of 31st March 2024, and your query stating the delay in submission of information beyond 24 hours in terms of regulation 30 of the SEBI (LODR) Regulations 2015 considering the event as a material event.

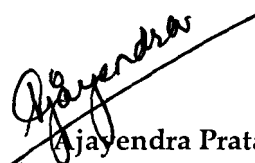
In the matter, we would like to submit to your good office that this was merely a piece of information that the Company has shared with the Stock Exchanges on completion of the tenure of an independent director. Please note that the information about the tenure of Independent Director was already in the knowledge and information of Stock Exchanges and Public at large by way of regular quarterly submission of the Corporate Governance Reports, and filings of resolutions passed by the Board of Directors and members of the Company at every stage. This was just a course of events as the office came to an end by operation of law. Hence it cannot be considered as a 'material event' as defined under Regulation 30 of the SEBI (LODR) Regulations 2015.

However, we acknowledge and appreciate your suggestion of timely disclosure of any information related to the Board of Directors as a good governance practice, and communicate our affirmation to the same for aligning with regulatory requirements and best practices.

Thanks for your cooperation in the matter.

Yours truly,

For Prozone Realty Limited


Ajayendra Pratap Jain
CS & Chief Compliance Officer



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