

GIL/DEL/2023-24
December 14, 2023

To,
BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai- 400 001. INDIA
Scrip Code: 532726

Sir/Madam,

SUB: CLARIFICATION SOUGHT ON SIGNIFICANT INCREASE IN VOLUME OF SECURITY

This is in response to your e-mail dated **December 14, 2023 bearing Ref. No.: L/SURV/ONL/PV/VK/ 2023-2024 / 481** requiring us to provide clarification regarding significant increase in volume of securities of the Company.

In this regard, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all applicable provisions and has not withheld any material information/event that has already materialized which would have bearing on the price/volume behaviour of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We would like to also reiterate that Gallantt Ispat Limited has regularly complied with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions and will continue to do so in future.

We are therefore of the opinion that, the price/volume movement in securities of the Company referred above is purely market driven and may be combination of various factors including market conditions. The management of the Company is in no way connected with the movement in the price/volume of the shares.

Thanking you,

Yours faithfully,
GALLANTT ISPAT LIMITED

Nitesh Kumar
(CS & COMPLIANCE OFFICER)
M. No. F7496

GALLANTT ISPAT LIMITED

(Formerly known as Gallantt Metal Limited)

Registered Office: "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110014

Telefax: 011-45048767/41645392, 033-46004831, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831

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