November 07, 2023



FCS/STX/2023

To, The Dept. of Corporate Services The Stock Exchange Mumbai Dalal Street, Fort, Mumbai: 400001

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai: 400051

Subject: Outcome of the 214th Meeting of the Board of Directors of the Company held on Tuesday, November 07, 2023.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 214th Meeting held today i.e. Tuesday, November 07, 2023, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

- Un-audited Financial Results of the Company for the quarter and half year ended on September 30, 2023, as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.
- Appointment of Mr. Narendra Prasad Sah as Chief Financial Officer, (Key Managerial Personnel), of the Company with effect from 7th November, 2023.

The meeting was concluded at 6:50 P.M.

This is for your information and records.

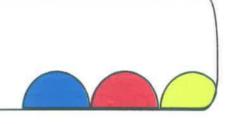
Thanking You,

Yours faithfully, For FCS Software Solutions Limited FCS Software Solutions Ltd.

Company Secretary

Harsha Sharma (Company Secretary) Membership No.: A33548

FCS Software Solutions Limited Regd. off : 205, 2nd Floor, Aggarwal Chamber IV, 27, Veer Sawarker Block, Vikas Marg. Shakerpur, Delhi 110 092 Tel: +91-011-42418371, www.fcsitd.com Corporate Office: Plot No. 83, NSEZ, Noida Phase II, Noida-201305, Tel: 0120-4635900 Fax. 0120-4635941 Email Id: Investors@fcsitd.com website: www.fcsitd.com Noida Office: A-86, Sector-57, Noida-201301, India, Tel: 0120-3061100, Fax No-0120-3061111 Plot No. 1A,Sector-73, Noida-201301 Chendigerh Office: Plot –J-7, Rajiv Gendhi Chandigerh Technology Park, Kishan Garh Chandigerh-160101 Panchkula Office: Plot No.-11, HSIIDC Park, Sector-22, Panchkula, Haryana -134109 Gurugram Office: Plot No.-54, EHTP, Sector-34, Gurugram-122004



business processes 🔴 collaborative platforms 💛 enterprise interfaces



3322A, 2nd Floor, Bank Street, Karol Bagh, New Delhi-110005 (India) Tel. : (+)91 11 28728769, 28727385 Website : www.spmg.in

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30th, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors FCS Software Solutions Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter and half year ended September 30, 2023, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, bas been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

- 4. We draw attention to Note No. 7 of the Statement, whereas the company has decided to create provision of Rs. 613.52 Lakhs against the loan amount recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.

FRN: 0509249C

Chartered Accountants

(CA Sharad Poddar)AC Partner M. No. 087853

UDIN: 23087853BGWCJd 2806

& COA

Place: - New Delhi Dated: -07.11.2023

Â	Reg. Office: 205, 2nd Floor, Agar Corporate Office: Piot No 83,	wal Chamber IV. 27.	Road, Phase-II, Gaula	Vikas Mara, Shaka	arpur, Delhi-92 da- 201305		
	STATEMENT OF STANDALONE UNAU FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBE	DITED FINANCIAL I	RESULTS OF FCS SO	OFTWARE SOLUTI WITH INDIAN AC	ONS LIMITED COUNTING STANI	DARDS (bod. AS)	Stork.
SNO	PARTICULARS					(iiii-A3)	(Rs. in Lac
S.NO.	ARTICOLARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		SEPT 30, 2023 UNAUDITED	JUEN 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
1	Revenue from Operations	922 08	849 34	863 09	1,771.42	1,718 69	3,494 88
11	Other Income	21 65	59 47	58.61	81 12	136 88	220 56
19	Total Revenue ((+ii)	943.73	908.81	921.70	1,852.54	1.855.67	3,715,44
18	Expenses					1,000,01	5,710,44
b.	Employee benefits expense	489 11	494 32	547 85	983 43	1 000 6	
b	Finance Costs	30.56	50.31	46 94	80.87	1 098 54	2 144 2
0	Depredation and amortisation expense	104 16	102.47	81.41	206 63	94 45	174.05
a	Other expenses	240 35	179.02	185 97	419 37	387.29	419.56
	Total Expenses	864.18	826.12	862.17	1,690.30	1,742.39	742 35
V	Profit ' (Loss) before exceptional Items and tax (III-IV)	79.55	82.69	59,53	162.24		3,480.22
Vi	Exceptional Hems	(613.51)	0.33			113.18	235.22
VII	Profit / (Loss) before Tax (V-VI)	(533.96)		*	(613_18)		31,80
VIII	Tax Expenses	(000.90)	83.02	59.53	(450.95)	113.18	267.02
	(1) Duirent						
	(2) Deferred	16 39	25 45	14 62	41 85	20 97	70.60
x	Profit (Loss) for the period from continuing operations (VII-VIII)	(1 24)	(1.35)	5.82	(2 59)	11 87	1.75
v		(549.11)	58.91	39.09	(490.20)	80.34	194.66
~	ProfiV(ioss) from discontinuing operations		<u>1</u>	5.1	3		
<	Tail expense of discontinuing operations	=					
CI].	ProtiV(loss) from Discontinuing operations (after tax) (X-XI)	1					
相	Profit (Loss) for the period (IX + XII)	(549.11)	58,91	39.09	(490.20)	80.34	404.60
0V	Other Comperhensive Income/(Expense)	2 46	(11 96)	(4 79)	(9 51)	5 07	2,602 35
V.	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(546.66)	46.95	34.30	(499.71)	85.42	2,002 35
	(#) Paid-up Equity Share Capital	17,095.53	17,095_53	17,095.53	17.095.53	17,095,53	17.095.53
	(b) Pace Value (in Rs.).	1 00	1 00	1.00	1 00	1 00	1.00
VI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,189.79	34,736 45	34,572.82	34,18979	34,572 82	34,689 50
VN.	Earning Per Share (Rs)* (Not annualised)						
	Basic EPS (in Re.)	(0.032)	0 003	0 002	(0.029)	0.005	0.011
_	Difficed EPS (in Rs.)	(0.032)	0.003	0 002	(0 029)	0.005	0.011
	Number of shares used in computing Earnings per Equity Shares (taken face value of Ro $1\ell_1$					0.000	0.011
	Basic	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100
	Olluteo	1709553100	1709553100	1709553100	1709553100	1709553100	1709553100





FCS SOFTWARE SOLUTIONS LIMITED Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg. Shakarpur, Delhi-92 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305 CIN No. L72100DL1993PLC179154

Reporting of Stand Alone Segment wise Revenue, Results and Capital	Employed					(Rs. in Lacs
Reporting of Stand Alone Segment wise Revenue, Results and Capital	QI	UARTER ENDED		HALF YEAR	RENDED	YEAR ENDED
Particulars	SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
Segment Revenue						
Revenue by Geographical Segment						
India	389 04	341.42	368 64	730 46	742 17	1,424 3
USA	533.04	507.93	494 45	1,040 97	976 51	2,070 5
Tatal	922.08	849.34	863.09	1,771.42	1,718.69	3,494.8
Less Inter Segment Revenue					1 2 3	
	922.08	849.34	863.09	1,771.42	1,718.69	3,494.8
Net sales/Income From Operations			1.000			
Segment Results						
(Profit)(4) Loss(-) before tax, interest & unallocable Expense from each				Sec. 1.		
segment)	231.29	161 80	230.72	393 10	486.82	917.8
India	201.68	193 22	84.52	394 90	132.93	432 8
I.SA	432.97	355.02	315.24	788,00	619.75	1,350.0
Total		59.79	58 61	(532.07)	136.88	220 5
Add: Other Income	(591.86)		314.32	706.87	643.45	1,304
Less Other Un -allocable Exp.	375 07	331 80	314 32	100.01		
	(233.04)	83.07	50 51	(450.95)	113.18	267.0
Total Profit Before Tax	(533.96)	83.02	59.53 ther approved by th	(450.95) e Board of Director	113.18 s at its meetings he	
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and to Accounting Standards) Rules 2015 (as amended) specified under section	ting held on Novem	per 07, 2023 and fu	ther approved by th	e Board of Directors	s at its meetings he notified under the	eld on November
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and in Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to pre-	ting held on Novemb measurement princip 133 of the Companie 0th November 2015	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified	ther approved by th dian Accounting Sta ompliance with Reg	e Board of Director: indards (Ind AS) as ulation 33 of the SE	s at its meetings he notified under the BI (Listing Obliga	eld on November (Companies (Indi tions and Disclose
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and r Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to No Investor complaint was pending during the quarter	ting held on Novemb measurement princip 133 of the Companie 0th November 2015 companies that are re	ber 07, 2023 and fur les of applicable In s Act 2013 and in c has been modified iquired to comply w	ther approved by th dian Accounting Sta ompliance with Reg to comply with the r ith Ind AS	e Board of Director indards (Ind AS) as ulation 33 of the SE requirement of SEB!	s at its meetings he notified under the BI (Listing Obliga 's circular dated St	e Companies (Indi tions and Disclose th July 2017, Ind
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and in Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to No Investor complaint was pending during the quarter Fixed asters used in the Company's business cannot be specifically identifi- believes, that it has not provided segment-wise disclosures relating to total	ting held on Novemb measurement princip 133 of the Companie 0th November 2015 companies that are re fied with any of the re 1 assets and habilities	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified quired to comply w eportable segments, s since a meaningful	ther approved by th dian Accounting Sta ompliance with Reg to comply with the r ith Ind AS as these are used in segregation of the a	e Board of Directors indards (Ind AS) as ulation 33 of the SE equirement of SEBI terchangeably betwe ivailable data is not	s at its meetings he notified under the BI (Listing Obliga I's circular dated Si ren various segment possible	eld on November (e Companies (Ind tions and Disclos th July 2017, Ind us The Managem
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and in Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to No Investor complaint was pending during the quarter Fixed asters used in the Company's business cannot be specifically identifi- believes, that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Export for the quarter and half year ended 5 as an of the terms of specific contracts.	ting held on Novemb measurement princip 133 of the Companie 0th November 2015 companies that are re fied with any of the re I assets and habilities September 30, 2023 i	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified quired to comply w eportable segments, is since a meaningful s recognised on the	ther approved by th dian Accounting St ompliance with Reg to comply with the r ith Ind AS as these are used in segregation of the a basis of time and m	e Board of Directors andards (Ind AS) as ulation 33 of the SE requirement of SEBI terchangeably betwee available data is not retarial basis based of	s at its meetings he notified under the BI (Listing Obliga 's circular dated Si ren various segmen possible on service rendered	eld on November (e Companies (Ind tions and Disclos th July 2017, Ind ts The Managem I and billed to clie
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and in Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended. The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to No Invector complaint was pending during the quarter. Fixed asters used in the Company's business cannot be specifically identifi- believes, that it has not provided segment-wise disclosures relating to tota. Revenue relating to Software Export for the quarter and half year ended 3 as put the terms of specific contracts.	ting held on Novemb measurement princip 133 of the Companie 0th November 2015 companies that are re fied with any of the re I assets and habilities September 30, 2023 i he loan amount recor-	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified quired to comply w eportable segments, is since a meaningful s recognised on the verable from FCS F	ther approved by the dian Accounting Str ompliance with Reg to comply with the r ith Ind AS as these are used in segregation of the a basis of time and m oundation because o	e Board of Directors andards (Ind AS) as ulation 33 of the SE requirement of SEBI terchangeably betwee available data is not retarial basis based of Funcertainity in the	s at its meetings he notified under the BI (Listing Obliga 's circular dated Si ren various segmen possible on service rendered recovery of the same	eld on November Companies (Ind tions and Disclos th July 2017, Ind ts The Managem I and billed to clie me The same wil
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and a Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule III (Division II) of the Companies Act, 2013, applicable to No Investor complaint was pending during the quarter Fixed aspets used in the Company's business cannot be specifically identifi befores that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Export for the quarter and half year ended 3 as per the terms of specific contracts.	ting held on Novemb measurement princip 133 of the Companie 0th November 2015 companies that are re fied with any of the re I assets and habilities September 30, 2023 i he loan amount recor-	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified quired to comply w eportable segments, is since a meaningful s recognised on the verable from FCS F	ther approved by the dian Accounting Str ompliance with Reg to comply with the r ith Ind AS as these are used in segregation of the a basis of time and m oundation because o	e Board of Directors andards (Ind AS) as ulation 33 of the SE requirement of SEBI terchangeably betwee available data is not retarial basis based of Funcertainity in the	s at its meetings he notified under the BI (Listing Obliga 's circular dated Si ren various segmen possible on service rendered recovery of the same	eld on November : Companies (Ind tions and Disclos th July 2017, Ind its The Managem I and billed to clic me The same wil
The above results have been reviewed by the Audit Committee in the mee 2023 and have been reviewed by the auditors of the Company. The results have been prepared in accordance with the recognition and a Accounting Standards) Rules 2015 (as amended) specified under section Requirements) Regulations, 2015, as amended The format for Unaudited results as prescribed in SEBI's circular dated 3 and Schedule 10 (Division II) of the Companies Act, 2013, applicable to No Investor complaint was pending during the quarter Excellasses used in the Company's business cannot be specifically identifi believes that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Export for the quarter and half year ended 3 as per the terms of specific contracts. The iso ind has decided to make a provision of Rs. 613 52 Lakhs against t accounted for on receipt basis whenever the company will be able to reco The figuers for the quarter ended September 30, 2023 and September 30,	eting held on Novemb measurement princip 133 of the Companie Oth November 2015 companies that are re fied with any of the re I assets and habilities September 30, 2023 i he loan amount recov ver the same. 2022 are the balance	ber 07, 2023 and fur les of applicable In is Act 2013 and in c has been modified quired to comply w eportable segments, is since a meaningful s recognised on the verable from FCS F	ther approved by the dian Accounting Str ompliance with Reg to comply with the r ith Ind AS as these are used in segregation of the a basis of time and m oundation because o	e Board of Directors andards (Ind AS) as ulation 33 of the SE requirement of SEBI terchangeably betwee available data is not retarial basis based of Funcertainity in the	s at its meetings he notified under the BI (Listing Obliga 's circular dated Si ren various segmen possible on service rendered recovery of the same	eld on November : Companies (Ind tions and Disclos th July 2017, Ind its The Managen I and billed to clim me The same will

Place_Norda

Dite: November 7, 2023

By order of the Board of Directors For FCS Software Solutions Ltd Solu S.C.A (Director) ð 0

Ne

Statement of Assets and Liabilities as at September 30, 2023 (All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Standalor	
Particulars	September 30, 2023	March 31, 2023
	Unaudited	Audited
ISSETS		
Ion-current assets		2 049 20
roperty, Plant and Equipment	3,635.38	3,848.20
ntangible Assets	13.28	13.52
nvestment Property	14,199.18	14,272.98
inancial assets		10 750 00
- Investments	12,426.45	13,759.92
- Loans and advances	1,437.08	2,023.15
- Others	503.92	421.06
Defenred tax assets (Net)	78.40	75.81
Non-Current Tax Assets (Net)	178.10	133.24
Current assets		
Financial assets		270.67
- Trade Receivables	331.25	370.67
- Cash and cash equivalents	107.54	195.60
- Other balances with banks	306.33	293.41
- Loans and advances	71.04	63.70
Other Current Assets	114.50	76.86
TOTAL	33,402.44	35,548.12
EQUITY AND LIABILITIES		
Equity	17,095.53	17,095.53
Equity Share Capital	14,801.93	15,406.04
Other Equity		
Non-sugrent liabilities		
Financial liabilities	227.00	1,532.80
- Borrowings	327.60	342.4
- Other Financial Liabilities	350.98	129.4
Non-Current Provisions	136.89	125.4
Current liabilities		
Financial liabilities		328.4
- Borrowings		520.4
- Trade payables		
(i) Total outstanding dues of Micro, Small & Medium Enterprise	2.94	1.9
(ii) Total outstanding dues of creditors other than Micro,	97.59	102.7
Small & Medium Enterprise	23.65	25.8
- Other Financial Liabilities	6.53	20.6
Current Provisions	558.81	562.3
Other Current Liabilities	558.81	00210
TOTAL	33,402.44	35,548.1



Unaudited Standalone Statement of Cash Flows for the Half Year ended 30 September, 2022

(All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year Ended Sept 30, 2023	Half Year Ended Sept 30, 2022
	Sept 30, 2023	3691 307 2020
1. CASH FLOW FROM OPERATING ACTIVITIES	(450.95)	113.18
Net Profit Before Tax	(450.55)	
Adjustments for :	206.63	161.71
Depreciation and amortisation	613.52	
Provision for doubtful debts	(79.56)	(107.40)
Interest income	80.87	94.45
Finance costs	370.51	261.94
Working capital adjustments:	39.42	(398.80)
(Increase)/Decrease in Trade Receivables		(94.08)
(Increase)/Decrease in Loans and Advances	578.73	(9.68)
(Increase)/Decrease in Other Assets	(824.64)	5.36
Increase/(Decrease) in Trade Payables	(4.12)	(6.92)
Increase/(Decrease) in Provisions	(6.64)	486.05
Increase/(Decrease) in Current Liabilities	3.06	243.89
Cash Generated from Operations	156.33	
Income Tax Paid	70.60	24.85
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	85.73	219.04
2. CASH FLOW FROM INVESTING ACTIVITIES		
	(25.20)	(17.33)
Purchase of property, plant and equipment	79.56	107 40
Interest income	1,365.00	
Proceeds from redemption of Preference Shares	(31.53)	
Purchase of Equity Shares	(31.33)	
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	1,387.82	90.07
CASH FLOW FROM FINANCING ACTIVITIES		(04.45)
Finance costs	(80.87)	(94.45)
Proceeds from Borrowings	382.43	2
Repayment of Borrowings	(1,863.18)	(151.05)
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	(1,561.62)	(245.51)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(88.07)	63.60
(1+2+3)		261.03
Cash and cash equivalents at the beginning of the year	195.60	
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	107.54	324.63





3322-A, 2nd Floor, Bank Street, Karol Bagh, New Delhi-110005 (India) Tel : (+) 91-11 40540725 E-mail : spmg@spmgindia.com Website : www.spmg.in

Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the Quarter and Half Year Ended September 30th, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To, The Board of Directors FCS Software Solutions Limited

- We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.

Associate Company

a) Enstaserv E Services Ltd.

- 5. We draw attention to Note No. 8 of the Statement, whereas the holding company has decided to create provision of Rs. 613.52 Lakhs against the loan amount recoverable from M/s FCS Foundation because of uncertainty in the recovery of the same. The holding Company has decided not to book interest income on the balance outstanding amount. The same will be booked on receipt basis.
- 6. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of:
 - a) Three subsidiaries, whose interim financial results/statements reflects and other financial information reflect total assets of Rs. NIL as at September 30, 2023, total revenue of Rs. NIL, net profit/(loss) Rs. NIL, total comprehensive profit/(loss) of Rs. NIL for the quarter and half year ended September 30, 2023 respectively and net cash outflow of Rs. NIL for the half year ended September 30, 2023, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.



The unaudited interim financial results/statements and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial results/statements and other financial information.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the other financial information certified by the Management.

6 Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For SPMG & Co.

Chartered Accountants

FRN: 0509249C & CO

(CA Sharad Poddar) Partner M. No. 087853 UDIN: 23087853BGWC J02806

Place: - New Delhi Dated: - 07.11.2023

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FCS SOFTWARE SOLUTIONS LIMITED Reg. Office 205, 2nd Floor, Agarval Chamber IV, 27, Veer Sawarkar Block, Vikas Marg. Shakarpur, Delhi-92 Corporate Office Plot No. 83, NSEZ, Noida Dadn Road, Phase-II. Gautam Budh Nagar, Noida-201305 CIN No. L72100DL1993PLC179154 STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESILTS OF FCS SOFTWARE SOLUTIONS LIMITED COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

Al.	PARTICULARS	QL	JARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
.110.	PARTICULARS	SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED	
		931.39	858.49	913 20	1,789.88	1,741.86	3.491.39	
	Revenue from Operations	21.69	59.85	59 15	81 74	137.60	221.62	
1	Other income	953.28	918,34	972.35	1,871.62	1,879.46	3,713.02	
111	Total Revenue (I+II)	303.24	110.04					
_	Expenses	500.75	505.91	558 18	1,008.65	1,119.40	2,185.12	
8	Employee benefits expense	30 57	50 31	46 94	80.88	94 45	174 05	
t	inanre Cosis	104 16	102 47	81.41	206.63	161 71	419 56	
- 6	Depreciation and amortisation expense		179 89	212.55	421.22	414 47	747 67	
C	Ogler experises	241 34 876.81	838,58	899.08	1,715.39	1,790.03	3,526.40	
ŝν.	Total Expenses	0/0.01				89.43	186,61	
v	Profit Before Share of Profit / (Loss) of Associates, Exceptional	76.47	79.76	73.27	156,23	03.43	X_	
	Item and Tax (III-IV) Share of Profit / (Loss) of Associates	0.46	(0.26)	(0.04)	0.21	(0.07)	0.41	
N.		76.93	79.50	73.24	156.43	89,36	187.02	
VII	Profit Before Exceptional Item and Tax (V+VI)	(613.51)	0.33	2	(613 18)		31.80	
Vill	Exceptional items	(535,53)	79,83	73.24	(456.75)	89,36	218.82	
1X-	Profit / (Loss) before Tax (VII+VIII)	(breater)						
X	1 ax Expenses	16.39	25.45	14 62	41.85	20 97	70.60	
	(1) Current	(1.22)	(1 32)	5.82	(2.54)	11.87	2.24	
	2) Deferred	(551.76)	55 70	52.80	(496.06)	56.52	145.98	
2,1	Profit (Loss) for the period from continuing operations (XI-X)	(331.70)	0010					
307	Implifyioss) from discontinuing operations							
XII	Tits expanse of discontinuing operations							
XIV	Profit/loss) from Discontinuing operations (after tax) (XII-XIII)	1884 785	55.70	52.80	(496.06)	55.52	145.98	
XV	Profit (Loss) for the period (XI + XIV)	(551.76)	(13 20)	(4 86)	(10 59)	5 50	2,606,63	
XVI	Other Competitiensive Income/(Expense)	2 51	(13 20)					
X VU	Total Comprehensive Income (Comprising Profit (Loss) and	(549.25)	42,50	47_94	(506.75)	62.03	2,752.61	
~~~	Other Comprehensive Income for the period)	17,095.53	17,095 53	17.095 53	17,095.53	17,095 53	17,095.53	
_	(a) Paid-up Equity Share Capitet	1 00	1 00	1 00	1 00	1 00	1.00	
	(ii) Face Value ( in Rs. )	1.00	1.00			1000 070	(438.53	
XVIII	previous accounting year	(945 30)	(396 05)	(525 27)	(945 30)	(525 27)	(430.33	
300	Earning Per Share (Rs)* ( Not annualised )		6.040	0.003	(0.029)	0.003	0.001	
	(Jusic EPS (in Rs.)	(0.032)	0.003		(0.029)	0 003	0.001	
	Chuted EPS (in Rs.)	(0.032)	0 003	0.003	[0,028]	0000		
×X	Number of shares used in computing earnings per equity shares				1 700 553 100	1,709,553,100	1.709.553.100	
	Basic	1 709 553 100	1 709 553 100	1,709,553 100	1,709,553,100	1 709 553 100	1 709 553 100	
	Classed	1,709,553,100	1 709 553 100	1,709,553,100	1,709.553.100	1 /08 993 100	1,109,933,100	



STATEMENT OF CONSOLIDAT FOR THE QUARTLR AND HALF YEAR ENDED SI Reporting of Consolidated Segment wise Revenue, Results an	d Capital Employed					1100 111 1110
Reporting of Consolidated Segment and Consolidated Segment and	Q	UARTER ENDED		HALF YEAL	RENDED	YEAR ENDED
Particulars	SEPT 30, 2023 UNAUDITED	JUNE 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	SEPT 30, 2023 UNAUDITED	SEPT 30, 2022 UNAUDITED	MARCH 31, 2023 AUDITED
Segment Revenue						
Revenue by Geographical Segment			418.75	7.19.01	765.15	1.420 8
bidia	398.35	350.56	418 75	and the second sec		2,070
USA	533 04	507 93	913.20	and the second se		3,491
Total	931.39	858.49	913.20	1,707.00	2023 2022 UNAUDITED UNAUDITED 748 91 765 35 1,040 97 976 51 1,789.88 1,741.86 1,789.88 1,741.86 1,789.88 1,741.86 1,789.88 1,741.86 388 32 489 53 394 40 132 93 783.32 622.46 (531 24) 137 53 708 74 670 63 (456 75) 89.36 Uncetors at its meetings held on N	
Less: Inter Segment Revenue		858.49	913.20	1 789 88	1.741.86	3,491.
Net sales/Income From Operations	931,39	858,49	913.20	1,709,00	11.11.00	
Segment Results (Profit)(+)/Loss(-) before tax, interest & unallocable Expense	from					
caeli sugment)*	228 97	159 36	270 50	388 32	489 53	873
India	201 68	193.22	84.52		132 93	432
USA	430.65	352.58	355.02	783.22	622.46	1,306
Total	(591.16)	59 92	59 12		137 53	222
Add Other Income	376.07	332 67	340.90		670 63	1,309
Lear, Other Un -allocable Exp. Lotal Prufit Before Tax	(536,58)	79.83	73 24	(456.75)	89.36	218
Standards) Rules 2015 (as amended) specified under section 13	3 of the Companies Act 201	3 and in compliance v	Accounting Standard with Regulation 33 of	s (Ind AS) as notifie f the SEB1 (Listing	Obligations and Dis	closure Requirem
Standardt) Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presented in SEBI's circu Schedule III (Division II) of the Companies Act, 2013, applicab No any Investor compliant received during the quarter. I wed issets used in the Company's business cannot be specifical that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Expon for the quarter and half year	(3) of the Companies Act 201 lar dated 30th November 201 let to companies that are required to identified with any of the re- il assets and habilities since a	bas been modified to red to comply with Incorrection portable segments as meaningful segregation	o comply with the re d AS	quirement of SEBI's hangeably between v a is not possible	a circular dated 5th J arious segments The	uly 2017, Ind AS
Standardth Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presenbed in SEBI's circuit Schedule: III (Division II) of the Companies Act, 2013, applicab- tion any Investor complaint received during the quarter. I we assets used in the Company's business cannot be specifical than it has not provided segment-wise disclosures relating to tota Revenue relating to Software Expon for the quarter and half year terms of specific contracts. The consolidated results for the quarter and half year ended Sc Software (Shanghar) Co. Ltd. and FCS Software Subtoms Gm is the Associated for any united Mrs Enstaser, IE Services L	(3) of the Companies Act 201 lar dated 30th November 201 let to companies that are requirant in identified with any of the re- il assets and habilitues since a ir ended September 30, 2023 includes in eptember 30, 2023 includes in bit and unaudited results of it initid.	5 and in compliance v \$ has been modified it red to comply with In reportable segments, as micaningful segregation s recognised on the bas nanagement accounts ndian subsidiary compliance of the second subsidiary compliance of the second subsidiary compliance of the second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second second sec	o comply with the re o comply with the re d AS these are used intere- en of the available da are of time and metar of three foreign sub- anics of lines and metar	quirement of SEBI's hangeably between v a is not possible ai basis based on ser inhary companies v.	arious segments The rice rendered and bil FCS Software S Stablesceure Infrase	uly 2017, Ind AS Management beh led to chronts as pe Middle East FZE, revices Physic Lan
Stendardij Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presenbed in SEBI's circuit Schedule III (Division II) of the Companies Act, 2013, applicable Not any Investor complaint received during the quarter. Investor complaint received during the quarter. Investor complaint received during the quarter. Revenue relating to Software Expon for the quarter relating to tota Revenue relating to Software Expon for the quarter and half year consolidated results for the quarter and half year ended So Software (Shanghar) Co. Ltd. and FCS Software Solutions Gm and one Associate Company named M/s Ensuaser: E Services L In: Board has decided to make a provision of Rs. 613.52 Lab.	(3) of the Companies Act 2011 lar dated 30th November 201 le to companies that are required its identified with any of the re- al assets and habilities since a r ended September 30, 2023 in eptember 30, 2023 includes in bH and unaudited results of it united khs against the loan amount in to recover the same.	5 and in compliance's \$ has been modified in red to comply with In eportable segments as meaningful segregation is recognised on the base nanagement accounts data subsidiary compliance recoverable from FCS	o comply with the re d AS. these are used intere- n of the available da are of time and metar of three foreign sub- anies sig Insyne the Foundation because	quirement of SEBI's hangeably between v a is not possible at basis based on ser idian companies th inces Solutions Ltd of uncertainity in th	arious segments The vice rendered and bit > FCS Software M Stablesceure Infrase he recovery of the sa	uly 2017, Ind AS Management bel led to clients as pe Middle East FZE, revices Private Lin ame. The same w
Standardi) Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presenbed in SEBI's circu Schedule III (Division II) of the Companies Act, 2013, applicable No any Investor complaint received during the quarter. Inved assets used in the Company's business cannot be specifical that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Expon for the quarter and half year crime of specific contracts. The consolidated results for the quarter and half year ended So Software (Shanghar) Co. Ltd. and FCS Software Solutions Gmi and one Associate Company named M/s Enstasery E Services L In: Board has decided to make a provision of Rs. 613.52 Lab incontrol for the quarter ended September 30, 2023 and Sep- tempoticity appet the quarter of the relevant financial year.	ar dated 30th November 201 lar dated 30th November 201 le to companies that are requi- lly identified with any of the re- al assets and liabilities since a r ended September 30, 2023 includes in bH and unaudited results of it united khs against the loan amount i le to recover the same ptember 30, 2022 are the bal	5 and in compliance's \$ has been modified in red to comply with In eportable segments as meaningful segregation is recognised on the base nanagement accounts data subsidiary compliance recoverable from FCS	o comply with the re d AS. these are used intere- n of the available da are of time and metar of three foreign sub- anies sig Insyne the Foundation because	quirement of SEBI's hangeably between v a is not possible at basis based on ser idian companies th inces Solutions Ltd of uncertainity in th	arious segments The vice rendered and bit > FCS Software M Stablesceure Infrase he recovery of the sa	uly 2017, Ind AS Management bel- led to clients as pe Middle East FZE, revices Private Lin ame. The same wi
Standardi) Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presenbed in SEBI's circu Schedule III (Division II) of the Companies Act, 2013, applicab No any Investor complaint received during the quarter. Inved assets used in the Company's business cannot be specifical that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Expon for the quarter and half year consolided results for the quarter and half year ended Scientistic (Shanghar) Co. Ltd. and FCS Software Subtions Gm and one Associate Company named M/s Einstaser's E Services L In: Board has decided to make a provision of Rs. 613-52 (al incontined for on receipt basis whenever the company will be ab the figuers for the quarter of the relevant financial year the results are also available on the vesture of the company at	ar dated 30th November 201 lar dated 30th November 201 le to companies that are requi- lly identified with any of the re- al assets and liabilities since a r ended September 30, 2023 includes in bH and unaudited results of it united khs against the loan amount i le to recover the same ptember 30, 2022 are the bal	5 and in compliance's \$ has been modified in red to comply with In eportable segments as meaningful segregation is recognised on the base nanagement accounts data subsidiary compliance recoverable from FCS	o comply with the re d AS. these are used intere- n of the available da are of time and metar of three foreign sub- anies sig Insyne the Foundation because	quirement of SEBI's hangeably between v a is not possible at basis based on ser idian companies th inces Solutions Ltd of uncertainity in th	arious segments The vice rendered and bit > FCS Software M Stablesceure Infrase he recovery of the sa	uly 2017, Ind AS Management bel- led to clients as pe Middle East FZE, revices Private Lin ame. The same wi
Standardi) Rules 2015 (as amended) specified under section 13 Regulations, 2015, as amended. The format for Unaudited results as presenbed in SEBI's circu Schedule III (Division II) of the Companies Act, 2013, applicable No any Investor complaint received during the quarter. Inved assets used in the Company's business cannot be specifical that it has not provided segment-wise disclosures relating to tota Revenue relating to Software Expon for the quarter and half year crime of specific contracts. The consolidated results for the quarter and half year ended So Software (Shanghar) Co. Ltd. and FCS Software Solutions Gmi and one Associate Company named M/s Enstasery E Services L In: Board has decided to make a provision of Rs. 613.52 Lab incontrol for the quarter ended September 30, 2023 and Sep- tempoticity appet the quarter of the relevant financial year.	ar dated 30th November 201 lar dated 30th November 201 le to companies that are requi- lly identified with any of the re- al assets and liabilities since a r ended September 30, 2023 includes in bH and unaudited results of it united khs against the loan amount i le to recover the same ptember 30, 2022 are the bal	5 and in compliance's \$ has been modified in red to comply with In eportable segments as meaningful segregation is recognised on the base nanagement accounts data subsidiary compliance recoverable from FCS	o comply with the re o comply with the re d AS these are used intere- in of the available da as of time and metar of three foreign sub- anics of linear foreign sub- anics of linear foreign sub- foundation because in the audited figuers	quirement of SEBI's hangeably between v a is not possible at basis based on ser idian companies th inces Solutions Ltd of uncertainity in th	arious segments The vice rendered and bit > FCS Software M Stablesceure Infrase he recovery of the sa	uly 2017, Ind AS Management beli led to citents as per diddle East FZE, revices Private Lan ame. The same wi

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Statement of Assets and Liabiities as at September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

	Consolidated			
Particulars	September 30, 2023	March 31, 2023		
	Unaudited	Audited		
ASSETS				
Von-current assets		2 240 54		
Property, Plant and Equipment	3,636.69	3,849.51		
ntangible Assets	13.28	13.52		
nvestment Property	15,719.18	15,792.98		
Financial assets		15 5 6 44		
- Investments	14,632.28	15,561.41		
- Loans and advances	1,445.88	2,031.94		
- Others	513.93	430.68		
Deferred tax assets (Net)	78.98	76.44		
Non-Current Tax Assets (Net)	180.40	134.56		
Current assets				
Financial assets		371.32		
- Trade Receivables	351.23			
- Cash and cash equivalents	137.06	235.40		
· Other balances with banks	306.33	293.41		
Joans and advances	72.20	64.22		
Other Current Assets	118.91	82.10		
TOTAL	37,206.34	38,937.50		
EQUITY AND LIABILITIES				
Equity		17.005.53		
Equity Share capital	17,095.53	17,095.53		
Other Equity	18,578.50	18,785.90		
Non-current liabilities				
Financial liabilities		1 522 00		
- Borrowings	327.60	1,532.80		
- Other Financial Liabilities	350.98	342.4		
Non-Current Provisions	142.39	133.2		
Current liabilities				
Financial liabilities		220 4		
- Borrowings		328.4		
- Trade payables				
(i) Total outstanding dues of Micro, Small & Medium	2.94	1.9		
Enterprise				
(ii) Total outstanding dues of creditors other than	113.23	103.2		
Micro, Small & Medium Enterprise		<b>35 0</b>		
- Other Financial Liabilities	23.65	25.8		
Current Provisions	6.88	20.9		
Other Current Liabilities	564.64	567.2		
TOTAL	22400	38,937.5		

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Unaudited Consolidated Statement of Cash Flows for the Half Year ended 30 September, 2023 (All amounts are in Lakhs of Indian Rupees, unless otherwise stated)

Particulars	Half Year Ended	Half Year Ended Sept 30, 2022
	Sept 30, 2023	Sept 50, 2022
1. CASH FLOW FROM OPERATING ACTIVITIES	(456.75)	89.36
Net Profit Before Tax	(450.75)	05.30
Adjustments for :	206.63	161.71
Depreciation and amortisation	613.52	101.71
Provision for doubtful debts		(108.11)
Interest income	(80.18) 80.88	94.45
Finance costs	364.10	237.41
Working capital adjustments:		(100.00)
(Increase)/Decrease in Trade Receivables	20.09	(402.00)
(Increase)/Decrease in Loans and Advances	578.09	(56.72)
(Increase)/Decrease in Other Assets	(827.17)	(26.62)
Increase/(Decrease) in Trade Payables	11.04	5.36
Increase/(Decrease) in Provisions	(4.90)	(7.13)
Increase/(Decrease) in Current Liabilities	3.82	485.84
Cash Generated from Operations	145.06	236.13
Income Tax Paid	70.60	24.85
NET CASH GENERATED/(USED IN) BY OPERATING ACTIVITIES (1)	74.46	211.28
2. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipments	(25.20)	(17.33)
Interest Income	80.18	108.11
Payment for Investment in Equity Shares	(31.53)	2 <u>-</u>
Proceeds from redemption of Preference Shares	1,365.38	
NET CASH GENERATED/(USED IN) BY INVESTING ACTIVITIES (2)	1,388.83	90.78
CASH FLOW FROM FINANCING ACTIVITIES		
Finance costs	(80.88)	(94.45)
Proceeds from borrowings	382.43	8
Repayment of Borrowings	(1,863.18)	(151.05)
NET CASH GENERATED/(USED IN) BY FINANCING ACTIVITIES (3)	(1,561.63)	(245.51)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (1+2+3)	(98.35)	56.56
Cash and cash equivalents at the beginning of the year	235.40	296.79
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	137.05	353.35

