

February 23, 2024

The Managing Director  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Maharashtra, India  
Scrip Code- 540530

The Managing Director  
National Stock Exchange of India Limited  
Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Maharashtra, India  
Scrip Code- HUDCO

**Subject: Proposed sale of certain equity shares of face value of ₹ 10 each ("Equity Shares") of Housing and Urban Development Corporation Limited (the "Company") by its "Promoter", the President of India (acting through the Ministry of Housing and Urban Affairs, Government of India) (the "Seller"), in the open market for achieving minimum public shareholding.**

Dear Madam/Sir,

This is to inform all the stakeholders that in terms of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 and Regulation 38 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with para 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 ("Circular"), in connection with the manner of achieving minimum public shareholding, the Seller intends to sell certain equity shares of the Company in the open market ("Proposed Sale"), subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law. The aggregate promoter(s) shareholding as on December 31, 2023, is 75.17% of the total paid-up equity share capital of the Company.

In terms of the Circular, the Company has received the following information from the Seller with regards to the Proposed Sale:

Sl. No.	Details of the events to be provided	Particulars
1.	Intention of the Promoters/Promoter Group to sell and the purpose of sale	The Seller has conveyed their intention to undertake the Proposed Sale with a view to enable the Company to achieve the minimum public shareholding of 25%.
2.	Details of the Promoter / Promoter Group, who propose to divest their shareholding	The President of India (acting through the Ministry of Housing and Urban Affairs, Government of India), the Promoter of the Company proposes to divest part of shareholding in the Company.
3.	Total number of shares and percentage of shareholding proposed to be divested	The Sellers intend to sell up to a maximum of 0.17% of the total paid up equity share capital of the Company, aggregating to 33,70,268 equity shares.
4.	Period within which the entire divestment process will be completed ("Period")	[Subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law, the Seller intends to undertake the Proposed Sale in a single or multiple tranches, over a period of 12 months, commencing February 26, 2024.

*for share*



**Housing & Urban Development Corporation Ltd . (A Govt. Of India Enterprise)**

Core 7 A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

**हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लि. (भारत सरकार का उपक्रम)**

कोर 7 ए हडको भवन, भारत पर्यावास केंद्र लोधी रोड, नई दिल्ली - 110003

दूरभाष / Tel : 011 24649610-21 वेबसाइट / Website : [www.hudco.org](http://www.hudco.org)

सी आई एन / CIN : **L74899DL1970GOI005276** जी एस टी / GST : **07AAACH0632A1ZF**

आई. एस. ओ. ISO 9001:2015 प्रमाणित कंपनी Certified Company



**Profitability With Social Justice**

The Company has also received an undertaking from the Promoter of the Company, confirming that they shall not buy any shares in the open market on the dates on which the Proposed Sale will be undertaken. The aforesaid undertaking is attached as **Annexure 1**.

We request you to take the same on record.

Thanking You,

Yours faithfully,  
**For Housing and Urban Development Corporation Limited**



**Ratna Prakash**  
**Company Secretary and Compliance Officer**

Enclosed: As above



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आज़ादी का  
अमृत महोत्सव



सत्यमेव जयते  
एक राष्ट्र एकता की ओर

भारत सरकार  
आवासन और शहरी कार्य मंत्रालय  
निर्माण भवन  
GOVERNMENT OF INDIA  
MINISTRY OF HOUSING AND URBAN AFFAIRS  
NIRMAN BHAWAN



नई दिल्ली-110011, तारीख 20  
New Delhi-110011, dated the 20

February 23, 2024

To,

The Company Secretary and Compliance Officer,  
**Housing and Urban Development Corporation Limited**  
HUDCO Bhawan, India Habitat Centre  
Lodhi Road, New Delhi, Delhi 110 003, India

**Subject: Undertaking in connection with the proposed sale of equity shares of face value of ₹ 10 each ("Equity Shares") of Housing and Urban Development Corporation Limited ("Company") in the open market to enable the Company to achieve minimum public shareholding.**

Dear Sir(s)/Madam(s),

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/1 8 dated February 3, 2023 ("Circular"), the President of India, acting through and represented by the Ministry of Housing and Urban Affairs, Government of India proposes to sell some Equity Shares of the Company ("**Proposed Sale**").

Accordingly, we intend to sell up to a maximum of 0.17% of the total paid up equity share capital of the Company, aggregating to 33,70,268 Equity Shares, in a single or multiple tranches, over a period of 12 months, commencing February 26, 2024, subject to any other permissible methods of meeting minimum public shareholding in terms of the applicable law.

In this regard, I, on behalf of the President of the India, Ministry of Housing and Urban Affairs, Government of India ("**Promoter**"), undertake that we shall not buy any Equity Shares of the Company in the open market on the dates on which the Equity Shares of the Company are proposed to be sold by us, in accordance with the Circular.

This undertaking is issued to enable you to submit to Stock Exchanges along with the intimation of the Proposed Sale.

Thanking You,

Yours faithfully,

**For and on behalf of the President of India:**  
**Ministry of Housing and Urban Affairs, Government of India**

[Name: Gaurav Kumar Jha  
Designation: Joint Director]

गौरव कुमार झा/GAURAV KUMAR JHA  
संयुक्त निदेशक (आवास)/Joint Director (Housing)  
आवासन एवं शहरी कार्य मंत्रालय  
Ministry of Housing & Urban Affairs  
भारत सरकार/Govt. of India  
नई दिल्ली/New Delhi