

November 07, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
P Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code: 526161

Sub: Approval of Un-audited Financial Results for the quarter and half year ended 30th September, 2023 in pursuance of Regulation 33 (3) of the Listing Obligation and Disclosure Requirement Regulation 2015

Dear Sir,

With reference to above captioned subject, we hereby submit you the un-audited Financial results along with Limited Review Report duly approved by the Board and reviewed by the auditors for the quarter and half year ended 30th September, 2023.

Kindly take on record and acknowledge the same.

Thanking You,

Yours Faithfully,

FOR SPENTA INTERNATIONAL LIMITED

Danny Hansotia
Managing Director & CFO
DIN: 00203497

Encl.: As above.

ARUN KOCCHAR

B.Com. F.C.A.

HITESH KUMAR S.

B.C.S. F.C.A.

ABHILASH DARDA

M.Com. F.C.A. C.S. C.M.A. LLB



A K KOCCHAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of Spenta International Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Review Report to
The Board of Directors
Spenta International Limited.

We have reviewed the accompanying statement of un-audited financial results of **Spenta International Limited** ('The Company) for the Quarter and the half year ended **30th September, 2023** ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulation 2015, as amended ("Listing Regulation") read with circular (Circular No. CIR/CFD/CMD1/44/2019) issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribe under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates,
Chartered Accountants
FRN: 120410W



Abhilash Darda
(Partner)

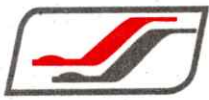
Mem No. 423896

Place: Mumbai

Date: 07th November 2023

UDIN: 23423896BGTWBL5207





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SPENTA INTERNATIONAL LIMITED

Corporate Office :

B/1303, Naman Midtown, Dr. Ambedkar Nagar,
Behind Kamgar Kala Kendra, Senapati Bapat Marg,
Elphinston (W), Mumbai- 400 013
Tel.: 022 2430 0010 / 0040

Statement of Unaudited Standalone Financial Results for the Quarter and the Half Year ended on September 30, 2023

Particulars	(Rs. In Lacs, unless otherwise stated)					
	Quarter ended	Quarter ended	Quarter ended	Six Month ended	Six Month ended	Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income						
Revenue from Operations	1,000.17	960.51	1,626.55	1,960.68	3,126.75	5,286.95
Other Income	24.24	37.58	28.57	61.82	38.49	72.38
Total Revenue	1,024.41	998.09	1,655.12	2,022.50	3,165.24	5,359.33
II. Expenses						
(a) Cost of Materials Consumed	502.52	625.95	994.90	1,128.47	1,987.24	3,330.79
(b) Purchase of Stock-in-Trade	159.71	161.95	186.89	321.66	381.58	622.67
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-55.92	-114.43	29.90	-170.35	38.61	-84.42
(d) Employee Benefit Expenses	152.94	145.48	152.16	298.42	296.66	577.80
(e) Finance Cost	44.03	48.17	39.45	92.20	80.90	167.27
(f) Depreciation and Amortisation Expense	23.72	23.72	27.61	47.44	55.16	110.38
(g) Power Cost	35.83	33.41	35.09	69.24	66.08	132.91
(h) Other Expenses	79.31	97.64	97.04	176.95	185.37	374.01
Total Expenses	942.14	1,021.89	1,563.04	1,964.03	3,091.60	5,231.41
III. Profit before exceptional items & tax (I-II)	82.27	-23.80	92.08	58.47	73.64	127.92
IV. Exceptional items	-	-	-	-	-	-
V. Profit/ (loss) before exceptions items and tax (III-IV)	82.27	-23.80	92.08	58.47	73.64	127.92
VI. Tax Expense - Current Tax	14.65	-	15.00	14.65	15.00	22.00
- Deferred Tax	-1.20	-2.16	-2.03	-3.36	-3.98	-8.68
Total Tax Expenses	13.45	-2.16	12.97	11.29	11.02	13.32
VII. Profit/(loss) for the period form continuing operations(V -VI)	68.82	-21.64	79.11	47.18	62.62	114.60
VIII. Profit/(Loss) from discontinued operations before tax	-	-	-	-	-	-
IX. Tax Expenses of discontinued operations	-	-	-	-	-	-
X. Profit/(Loss) from discontinued operations (after tax) (VIII-IX)	-	-	-	-	-	-
XI. Total Profit (Loss) for the period (VII + X)	68.82	-21.64	79.11	47.18	62.62	114.60
XII. Other Comprehensive Income						
A.(i) Items that will not be reclassified to profit or loss	-0.69	-0.69	-0.83	-1.38	-1.66	-1.35
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.19	0.19	0.23	0.38	0.46	0.37
B.(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII. Total Comprehensive Income for the period	68.32	-22.14	78.51	46.18	61.42	113.62
XIV. Details of Equity Share Capital						
Paid-up Equity Share Capital	276.43	276.43	276.43	276.43	276.43	276.43
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XV. Earnings per equity share (for continuing operation): (in Rs.)						
(1) Basic	2.49	-0.78	2.86	1.71	2.27	4.15
(2) Diluted	2.49	-0.78	2.86	1.71	2.27	4.15
XVI. Earnings per equity share (for discontinued operation): (in Rs.)						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVII. Earnings Per equity share(for discontinued & continuing operation) (in Rs.)						
(a) Basic	2.49	-0.78	2.86	1.71	2.27	4.15
(b) Diluted	2.49	-0.78	2.86	1.71	2.27	4.15

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Notes :

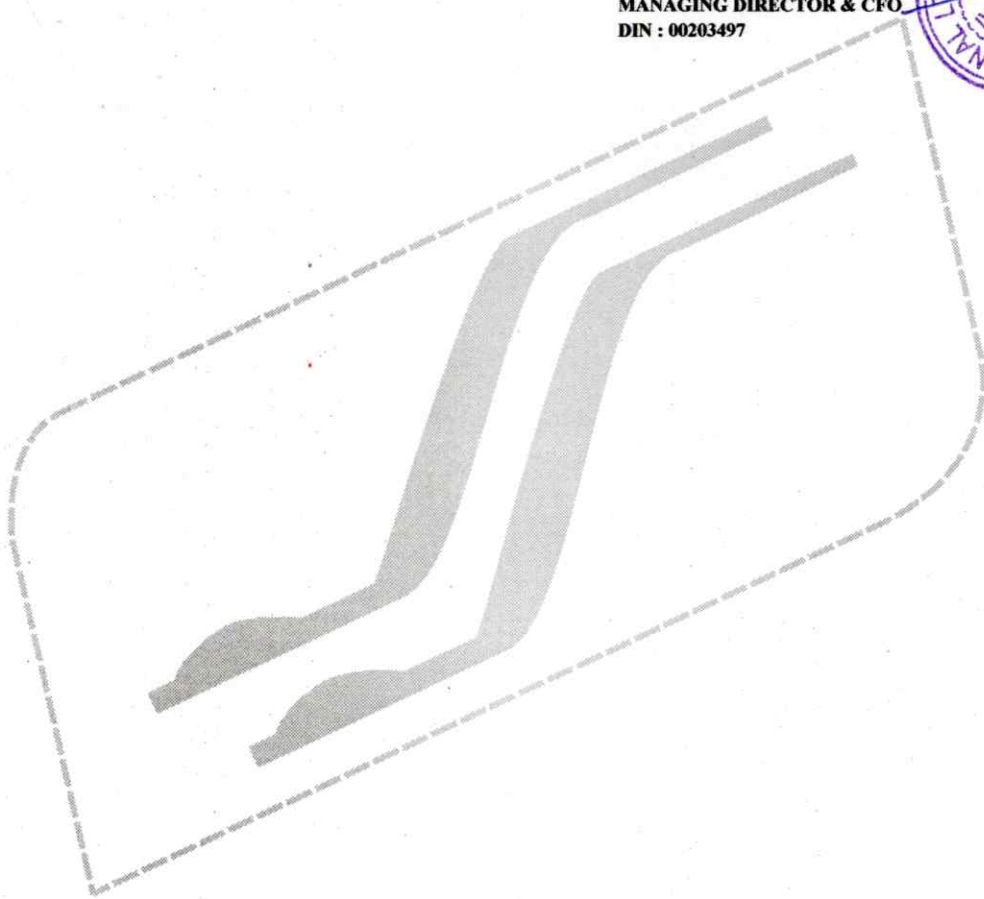
- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 7th November, 2023.
- 2 The Statutory Auditors of the Company have carried out an Audit of the Standalone Financial Results and have expressed an unqualified opinion on the Financial Results for the quarter and half year ended 30th September, 2023.
- 3 The Quarterly Financial Results of the Company have been prepared in accordance with The Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016.
- 4 The Company's Operations consists of only one segment , i.e textiles; hence segment reporting under AS17 is not applicable.
- 5 Previous period figures have been regrouped / rearranged wherever necessary to confirm to the current period figures.

Place : Palghar

Date : 7th November, 2023

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SPENTA INTERNATIONAL LTD


DANNY F. HANSOTIA
MANAGING DIRECTOR & CFO
DIN : 00203497



CIN: L28129MH1986PLC040482
SPENTA INTERNATIONAL LTD

Statement of Unaudited Standalone Statement of Assets and Liabilities for the Quarter and the Half Year
ended on September 30, 2023

(Amount in Rs.)

Standalone Statement of Assets & Liabilities	Note No.	Six months ended 30/09/2023	Six months ended 30/09/2022	As at year ended 31/03/2023
ASSETS				
1. Non-current assets				
(A) Property, Plant and Equipment	2	15,01,83,617	16,02,06,302	15,48,96,126
(B) Capital work-in-progress				
(C) Investment Property	3	1,15,89,683	1,15,89,683	1,15,89,683
(D) Goodwill				
(E) Other Intangible assets				
(F) Intangible assets under development				
(G) Biological Assets other than bearer plants				
(H) Financial Assets				
(i) Investments				
(ii) Trade receivables				
(iii) Loans	4	12,50,000	29,00,000	19,50,000
(iii) Others				
(I) Deferred tax assets (net)	5	11,77,039	3,41,586	8,02,639
(J) Other non-current assets	6	31,00,570	32,11,600	26,12,930
		16,73,00,909	17,82,49,171	17,18,51,378
2. Current assets				
(A) Inventories	7	13,94,12,691	15,19,39,777	14,59,60,391
(B) Financial Assets				
(i) Investments	8	1,22,96,263	1,12,17,913	1,06,75,417
(ii) Trade receivables	9	12,00,34,393	16,64,64,021	12,90,42,398
(iii) Cash and cash equivalents	10	62,67,236	43,45,423	53,24,184
(iv) Bank balances other than (iii) above	11	5,65,88,367	4,58,93,791	5,58,65,352
(v) Loans	12	30,32,126	30,71,936	28,49,543
(vi) Other Financial Assets	13	1,00,27,681	61,25,070	67,64,670
(C) Current Tax Assets (Net)				
(D) Other current assets	14	2,46,02,167	3,27,81,745	3,08,31,302
		37,22,60,924	42,18,39,676	38,73,13,258
TOTAL ASSETS		53,95,61,833	60,00,88,847	55,91,64,636
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity Share Capital	15	2,76,43,260	2,76,43,260	2,76,43,260
(b) Other Equity	16	24,76,89,331	24,06,15,490	24,58,35,492
		27,53,32,591	26,82,58,750	27,34,78,752
2. Liabilities				
(I) Non-current liabilities				
(A) Financial Liabilities				
(i) Borrowings	17	4,83,65,398	6,33,55,064	5,59,35,254
(i) Trade payables				
(i) Other financial liabilities				
(B) Provisions	18	1,35,23,543	1,17,86,854	1,26,03,039
(C) Deferred Tax Liabilities (Net)				
(c) Other non-current liabilities				
		6,18,88,941	7,51,41,918	6,85,38,293
(II) Current liabilities				
(A) Financial Liabilities				
(i) Borrowings	19	13,77,17,356	13,98,75,337	14,83,97,124
(ii) Trade payables	20	1,70,41,254	6,02,90,527	3,00,76,270
(iii) Other financial liabilities	21	90,77,673	83,46,503	83,42,979
(B) Other current liabilities	22	3,24,99,258	4,04,78,469	2,81,96,499
(C) Provisions	23	46,70,189	57,82,421	21,34,720
(D) Current Tax Liabilities (Net)	24	13,34,572	19,14,922	-
		20,23,40,301	25,66,88,179	21,71,47,591
TOTAL EQUITY AND LIABILITIES		53,95,61,833	60,00,88,847	55,91,64,636
				(0)

Place : PALGHAR
 Date : 7th November, 2023

FOR AND ON BEHALF OF THE BOARD
 SPENTA INTERNATIONAL LTD

Danny F. Hansotia
 DANNY F. HANSOTIA
 MANAGING DIRECTOR & CFO
 DIN : 00203497





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CIN: L28129MH1986PLC040482
SPENTA INTERNATIONAL LTD

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Amount in Rs.)

	As at 30th Sep 2023 Audited	Un-	As at 31 March 2023 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit/(Loss) before tax and extraordinary items		58,46,729	1,27,90,749
Adjustments for :			
Depreciation	47,44,704		1,10,38,088
Amortisation	-		-
Non Cash and operating Items - others	15,17,881		14,46,491
Interest income	(25,26,672)		(33,80,261)
Finance Cost	92,19,640		1,67,27,352
Leave and License Fees	(7,80,000)		-
Dividend income	(78,042)		(1,04,682)
(Profit) / Loss on Sale of Fixed Assets	-		(15,12,333)
Unrealised Foreign Exchange (gain)/Loss	(35,293)		-
(Gain)/Loss on Fair value of investments	(16,20,846)		7,32,952
		1,04,41,371	2,49,47,608
Operating Profit before Working Capital Changes		1,62,88,100	3,77,38,357
Adjustments for :			
(Increase) / decrease in inventories	65,47,700		17,58,885
(Increase) / decrease in Trade receivable	90,08,005		3,00,78,694
(Increase) / decrease in Financial assets	(32,63,011)		(13,72,326)
(Increase) / decrease in other current assets	57,41,495		(40,75,461)
Increase / (decrease) in trade payable	(1,30,35,016)		(2,55,15,849)
Increase / (decrease) in financial liabilities	7,34,694		6,81,321
Increase / (decrease) in provisions	34,55,973		17,99,879
(Increase) / decrease in other current liabilities	56,37,332	1,48,27,172	(83,96,413)
		3,11,15,272	3,26,97,086
Cash generated from / used in operations			
Direct Taxes paid	(15,00,000)		(22,00,000)
Net cash generated from / (used in) operating activities (A)		2,96,15,272	3,04,97,086
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets including CWIP	(32,195)		(12,34,943)
Sale of Fixed Assets	-		-
Advance for Fixed Assets	-		-
Movement in Non Current Investments	-		-
Movement in Current Investments	(16,20,846)		-
(Increase) / decrease in Long term loans and advances	5,17,417		50,49,811
(Investment in)/Maturities of Fixed Deposits	(7,23,015)		(1,03,48,409)
Leave and License Fees	7,80,000		-
Dividend income	78,042		1,04,682
Interest income	25,26,672	15,26,075	33,80,261
Net cash (used) in investing activities (B)		15,26,075	(30,48,599)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest paid	(92,19,640)		(1,67,27,352)
Dividends paid	(27,64,326)		(41,46,489)
Net increase / (decrease) in long term borrowings	(75,69,856)		(1,37,41,690)
Net increase / (decrease) in Short term Borrowings	(1,06,79,768)	(3,02,33,591)	80,88,716
Net cash (used in) from financing activities (C)		(3,02,33,591)	(2,65,26,815)
Effect of exchange rate changes (D)			35,293
Net Cash Flow for the year		9,43,050	9,21,672
Cash and cash Equivalents as at 31.03.2023		53,24,185	44,02,513
Cash and cash Equivalents as at 30.09.2023		62,67,235	53,24,185

Note : 1) The Cash Flow Statements has been prepared under the "Indirect Method" as set out in Ind AS - 7 on Cash Flow Statement
2) Previous years figures have been regrouped / rearranged wherever necessary.

Place : PALGHAR
Date : 7th November, 2023

FOR AND ON BEHALF OF THE BOARD
SPENTA INTERNATIONAL LTD

Danny F. Hansotia
DANNY F. HANSOTIA
MANAGING DIRECTOR & CFO
DIN : 00203497

