



# RR METALMAKERS INDIA LIMITED

Date: 01.12.2023

To,  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code No.: 531667

**Sub – Ref: Mail dated 01.12.2023- Discrepancies in Financial Result of the Company for the Quarter ended September, 2023**

With reference to the above mail please find enclosed revised Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023 with statement of Assets and liabilities.

The limited review report from the Auditor is also enclosed.

Kindly take the same on record & oblige.

Thanking You,

Yours faithfully,  
For RR Metalmakers India Ltd

  
Ms. Reena Parmar  
Director  
(DIN No. – 09411621)



GSTIN No.: 27AACCS1022K1ZL CIN No.: L5190MH1995PLC331822

**Registered Office :** B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400 037, Maharashtra.

**Corporate Office :** 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Mumbai - 400 003.

Ph.: 022-6192 5555 / 56 • Email : [info@rrmetalmakers.com](mailto:info@rrmetalmakers.com) • Website : [www.rrmetalmakers.com](http://www.rrmetalmakers.com)



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Limited Review Report on the Unaudited Financial Results of RR Metalmakers India Limited for the quarter ended 30<sup>th</sup> September, 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to

The Board of Directors of

RR Metalmakers India Limited

1. We have reviewed the accompanying statement of **unaudited financial results of RR Metalmakers India Limited** (the 'Company') for the quarter ended September 30, 2023 and and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (the 'Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus



provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M. A. Chavan and Co.**

Chartered Accountants

Firm Registration Number: 115164W



**CA Romit M. Chavan**

Partner

Membership Number: 171005



Thane, 08.11.2023

**UDIN: 23171005BGSYP7214**

**Certificate no. MAC/2023-24/195**



RR METALMAKERS INDIA LIMITED					CIN: L51901MH1995PLC331822		
Regd Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra							
Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023							₹ in Lakhs
Sr No	Particulars	Quarter ended			HALF Year Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
1	Income from operations						
i	Revenue from Operations	1,140.22	4,974.10	2,313.95	6,114.32	4,278.64	8,416.89
ii	Other Incomes	12.75	8.29	10.20	21.04	17.76	43.59
	Total Revenue	1,152.97	4,982.39	2,324.15	6,135.36	4,296.40	8,460.47
2	Expenses						
i	Purchase of stock in trade & Direct Expenses	981.47	4,688.32	2,209.21	5,669.79	3,838.23	7,637.56
ii	Changes in inventories of Finished Goods	8.77	80.70	(3.43)	89.47	245.71	413.24
iii	Employees benefit expenses	8.09	7.82	8.49	15.91	23.36	45.11
iv	Finance Costs	101.69	144.86	102.91	246.55	192.29	398.80
v	Depreciation and amortisation expenses	7.44	9.93	10.65	17.37	21.30	42.26
vi	Other expenses	16.19	6.12	6.30	22.31	10.48	32.53
	Total Expenses (i to vi)	1,123.65	4,937.75	2,334.13	6,061.40	4,331.37	8,569.50
3	Profit/(Loss) before exceptional items (1 - 2)	29.32	44.64	(9.98)	73.96	(34.97)	(109.03)
4	Exceptional Items	-	-	0.00	0.00	0.00	0.00
5	Profit/(Loss) before tax (3 - 4)	29.32	44.64	(9.98)	73.96	(34.97)	(109.03)
6	Tax Expenses / (Savings)						
a.	Current Tax	0.00	(21.02)	0.00	(21.02)	0.00	0.00
b.	Deferred Tax - (credit)	(0.01)	(2.54)	(0.22)	(2.55)	(0.41)	6.08
c.	Short/ (excess) provisions for tax relating to prior years	-	-	-	-	-	-
	Total Tax expenses/ (savings) - (a to c)	(0.01)	(23.56)	(0.22)	(23.57)	(0.41)	6.08
7	Profit/Loss after tax (5 - 6)	29.31	21.08	(9.75)	50.39	(34.55)	(102.95)
8	Other comprehensive income /(loss)						
a	Gain/(Lossesd) on Remeasurements of the Defined Benefit Plans	-	-	0.00	0.00	0.00	1.91
b	Income tax relating to items that will not be reclassified to PNL	-	-	0.00	0.00	0.00	(0.14)
	Other comprehensive income /(loss) (a to b)	-	-	0.00	0.00	0.00	1.77
9	Total comprehensive Income /Loss (7+8)	29.31	21.08	(9.75)	50.39	(34.55)	(101.18)
10	Paid-up equity share capital (face value of Rs 10 each)	900.88	900.88	781.07	900.88	781.07	900.88
11	Other Equity (Excluding Revaluation Reserves)						(333.99)
12	Earnings per Share of Rs 10 each						
	Basic (₹)	0.33	0.25	(0.12)	0.56	(0.44)	(1.23)
	Diluted (₹)	0.33	0.25	(0.12)	0.56	(0.44)	(1.23)





**Notes :**

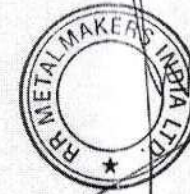
- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on November 9, 2023 and Statutory Auditors have carried out Limited Review of the same.
- 2 Tax Expense includes Current Tax, Deferred Tax (Including Deferred Credits, if any) and tax adjustments relating to earlier years.
- 3 Figures for the previous period have been regrouped or rearranged wherever necessary
- 4 The above Financial Result have been prepared in accordance with Indian Accounting Standards ("IND AS") notified u/s. 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 5 Other Income comprises mainly of Interest Income received from Bank and Rent income.

Mumbai, 09/11/2023



*R. Chavay*

**By order of the Board of Directors**  
For RR Metalmakers India Limited



**Virat S Shah**  
Chairman, DIN- 00764118



**RR METALMAKERS INDIA LIMITED**

**Registered Office:- B-001 & B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai- 400037, Maharashtra.**

**Corporate Office:- 2nd Floor, Sugar House, 93/95, Kazi Sayed Street, Masjid West, Mumbai- 400 003, Maharashtra.**

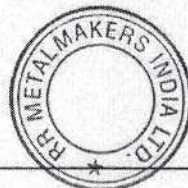
Segment-Wise Information		Quarter ended			HALF Year Ended		₹ in Lakhs
Particulars		30-Sep-2023	30-Jun-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-2023
							Audited
<b>1</b>	<b>Segment Revenue</b>						
	Trading	1,103.60	4,869.12	2,125.84	5,972.72	3,752.58	7,571.29
	Manufacturing	36.63	104.98	188.11	141.61	526.06	845.60
	<b>Total Sales</b>	<b>1,140.22</b>	<b>4,974.10</b>	<b>2,313.95</b>	<b>6,114.32</b>	<b>4,278.64</b>	<b>8,416.89</b>
	Other Operating Revenues		-	-	-	-	-
	Less: Inter Segment Revenue			-	-		
	<b>Total Segment Revenue from Operations</b>	<b>1,140.22</b>	<b>4,974.10</b>	<b>2,313.95</b>	<b>6,114.32</b>	<b>4,278.64</b>	<b>8,416.89</b>
<b>2</b>	<b>Segment Results (Profit Before Tax)</b>						
	Trading	173.43	230.69	133.51	404.12	180.65	333.91
	Manufacturing	(42.43)	(41.19)	(40.57)	(83.62)	(23.32)	(87.73)
	<b>Total</b>	<b>131.01</b>	<b>189.50</b>	<b>92.94</b>	<b>320.51</b>	<b>157.33</b>	<b>246.18</b>
	Less: (i) Finance Costs - Unallocated	(101.69)	(144.86)	(102.91)	(246.55)	(192.29)	(398.80)
	Less: (ii) Net unallocated expenditure / (income)	-	-	-	-	-	43.59
	<b>Total Segment Results</b>	<b>29.32</b>	<b>44.64</b>	<b>(9.98)</b>	<b>73.96</b>	<b>(34.97)</b>	<b>(109.03)</b>
<b>3</b>	<b>Segment Assets</b>						
	Trading	3,750.51	4,316.30	3,957.11	3,750.51	3,957.11	4,473.64
	Manufacturing	437.01	383.42	874.14	437.01	874.14	464.62
	Eliminations/Unallocated	(619.14)	(555.64)	(195.82)	(619.14)	(195.82)	(558.36)
	<b>Total Assets</b>	<b>3,568.38</b>	<b>4,144.08</b>	<b>4,635.42</b>	<b>3,568.38</b>	<b>4,635.42</b>	<b>4,379.90</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Trading	2,695.83	3,892.55	3,147.40	2,695.83	3,147.40	3,560.10
	Manufacturing	785.30	130.09	1,060.07	785.30	1,060.07	722.17
	Eliminations/Unallocated	(619.14)	(555.64)	(195.82)	(619.14)	(195.82)	(558.36)
	<b>Total Liabilities</b>	<b>2,861.99</b>	<b>3,467.00</b>	<b>4,011.65</b>	<b>2,861.99</b>	<b>4,011.65</b>	<b>3,723.90</b>
<b>5</b>	<b>Capital Employed</b>	<b>706.38</b>	<b>677.08</b>	<b>623.78</b>	<b>706.38</b>	<b>623.77</b>	<b>655.99</b>

**Notes :**

1 Figures for the previous period have been regrouped or rearranged wherever necessary.

*(Signature)*

Mumbai, 09/11/2023



By order of the Board of Directors  
For RR Metalmakers India Limited

*(Signature)*  
Virat Shah  
Chairman, DIN- 00764118



RR METALMAKERS INDIA LIMITED	Unaudited ₹ in Lakhs	Audited ₹ in Lakhs
Cash Flow Statement	30-09-2023	31-03-2023
<b>Cash flow from used in operating activities</b>		
Net Profit/(Loss) as per Profit & Loss Account before tax	73.96	(109.03)
<b>Non-Cash adjustments</b>		
Depreciation and amortisation expense	17.37	42.26
Provision for gratuity based on actuarial valuation	-	1.72
Unrealized foreign exchange Loss/ (Gains)	-	13.80
Irrecoverable Debt Written off/Written back	-	(8.36)
Finance costs	246.55	385.00
Interest & Other incomes	(21.04)	(35.23)
<b>Operating Profit before Working Capital changes</b>	<b>316.84</b>	<b>290.16</b>
<b>Movement in Working Capital</b>		
(Increase)/Decrease in Inventories	89.47	413.24
(Increase)/Decrease in Trade Receivables	376.52	840.21
(Increase)/Decrease in Other Financial Assets	199.60	(1.44)
(Increase)/Decrease in Other Assets	(17.26)	232.14
Increase/(Decrease) in Provisions	-	(2.25)
Increase/(Decrease) in Trade Payables	(340.81)	(1,393.12)
Increase/(Decrease) in Other Liabilities	(8.19)	(14.13)
<b>Cash generated from/ (used in) operations</b>	<b>616.18</b>	<b>364.81</b>
Income taxes (paid) refund	(6.50)	(10.94)
<b>Net cash flow from/ (used in) operating activities - (A)</b>	<b>609.68</b>	<b>353.87</b>
<b>Cash flow from investing activities</b>		
(Investment in) PPEs	(0.00)	(0.35)
Proceeds from Sales of PPEs	-	-
Long term loans & advances receipts/ (granted)	-	-
Maturity/(Outlays) of Investments	(218.39)	(48.96)
Interest and Rent Received	21.04	35.23
<b>Net cash flow from/ (used in) investing activities - (B)</b>	<b>(197.35)</b>	<b>(14.08)</b>
<b>Cash flow from financing activities</b>		
Proceeds from Issue of shares at premium	-	119.81
Proceeds/(Repayment) of Borrowings	(369.21)	124.31
Interest and finance Expenses Paid	(246.55)	(385.00)
<b>Net cash flows from (used in) financing activities- (C)</b>	<b>(615.76)</b>	<b>(140.88)</b>
<b>Net Increase in Cash &amp; Cash equivalents</b>	<b>(203.43)</b>	<b>198.91</b>
Cash & Cash Equivalents at the beginning of the year	204.20	5.29
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>0.77</b>	<b>204.20</b>
<b>Components of Cash &amp; Cash equivalents</b>		
Cash on Hand	0.77	0.99
With banks on current account	-	203.21
With banks on Term Deposit	-	-
<b>Total Cash &amp; Cash equivalents</b>	<b>0.77</b>	<b>204.20</b>

Mumbai, 09/11/2023



By order of the Board of Directors  
RR Metalmakers India Limited

Virat Shah  
Chairman, DIN- 00764118



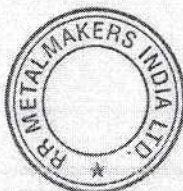
**RR METALMAKERS INDIA LIMITED**  
Statement of Assets and Liabilities as at 30/09/2023

		Unaudited ₹ in Lakhs	Audited ₹ in Lakhs
	Particulars	As at 30/09/2023	As at 31/03/2023
<b>A</b>	<b>ASSETS</b>		
<b>I</b>	<b>Non- Current Assets</b>		
	Property, Plant and equipment	349.71	367.07
	Capital Work in Progress	-	-
	Goodwill	-	-
	Other Intangible Assets	12.59	12.59
	Intangible assets under development	-	-
	<b>Financial Assets</b>		
	(i) Investments	-	-
	(ii) Trade Receivables	76.50	89.74
	(iii) Loans and Advances	3.60	3.60
	(iv) Other financial assets	-	199.60
	Deferred tax assets (net)	159.30	161.85
	Income tax assets (net)	-	-
	Other Non Current Assets	4.91	4.91
	<b>Sub Total - Non- Current Assets</b>	<b>606.61</b>	<b>839.37</b>
<b>II</b>	<b>Current Assets</b>		
	Inventories	1,906.71	1,996.18
	<b>Financial Assets</b>		
	(i) Investments	-	-
	(ii) Trade receivables	269.06	632.35
	(iii) Cash and cash equivalents	0.77	204.20
	(iv) Other financial assets	643.03	424.63
	(v) Security Deposits/Loan	-	1.72
	(iv) Other financial assets	-	-
	Current tax assets (net)	18.89	177.11
	Other Current assets	123.31	104.33
	<b>Sub Total - Current Assets</b>	<b>2,961.77</b>	<b>3,540.52</b>
	<b>TOTAL ASSETS</b>	<b>3,568.38</b>	<b>4,379.90</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I</b>	<b>Equity</b>		
	(a) Equity Share Capital	900.88	900.88
	(b) Other Equity	(194.50)	(244.89)
	<b>Sub Total - Equity</b>	<b>706.38</b>	<b>655.99</b>
	Non Controlling Interest	0.00	0.00
<b>II</b>	<b>LIABILITIES</b>		
	<b>Non Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	112.52	112.52
	(ii) Provisions	6.35	6.35
	Deferred Tax Liabilities (Net)	0.00	0.00
	Other Non current liabilities	-	-
	<b>Sub Total - Non- Current Liabilities</b>	<b>118.87</b>	<b>118.87</b>
	<b>Current Liabilities</b>		
	<b>Financial Liabilities</b>		
	(i) Borrowings	1,674.60	2,043.81
	(ii) Trade Payables		
	of Micro and Small enterprises	16.13	10.84
	other than Micro and Small enterprises	1,044.43	1,390.53
	(iii) Security Deposits	-	-
	(iv) Other Financial Liabilities	-	-
	Provisions	0.30	0.30
	Current tax liabilities (net)	-	143.70
	Other current liabilities	7.66	15.84
	<b>Sub Total - Current Liabilities</b>	<b>2,743.12</b>	<b>3,605.03</b>
	<b>TOTAL LIABILITIES</b>	<b>2,861.99</b>	<b>3,723.90</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,568.38</b>	<b>4,379.90</b>



*K. Hanay*

Mumbai, 09/11/2023



By order of the Board of Directors  
For RR Metalmakers India Limited

*Virat S Shah*  
Chairman, DIN- 00764110