

CITADEL REALTY AND DEVELOPERS LIMITED**Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400013****Tel.: +91-22-6724 8484****Fax: +91-22-6772 8408****CIN: L21010MH1960PLC011764****E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in**

April 16, 2024

To,
BSE Limited,
Listing Department,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 502445**Subject: Non- Applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We would like to inform you that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty-five crores, as on last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange;

We fall into category "a)" in view of above. Therefore, the provisions of Regulation 23(9) is not applicable to the Company.

Hence, our Company is not required to submit Related Party Transactions disclosures as required under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same in your records.

Thanking you,
For and on behalf of
Citadel Realty and Developers Limited

Yogesh Patole
Company Secretary and Compliance Officer
Membership No.:- A48777