



# TRADEWELL HOLDINGS LIMITED

09<sup>th</sup> November, 2023

To,

**The Secretary  
BSE Limited  
The Stock Exchange, Mumbai  
Corporate Relationship Department  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai- 400001**

**Sub: Outcome of the Meeting of the Board of Directors of Tradewell Holdings Limited held on 09<sup>th</sup> November, 2023 at 4:00 p.m. concluded at 4:30 p.m. pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref:-Tradewell Holdings Limited (Formerly “BRAND REALTY SERVICES LIMITED”) (Scrip Code: 531203)**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the Company in its Board Meeting held on **Thursday, 09<sup>th</sup> November, 2023** have inter-alia considered, approved and taken on record the Unaudited Standalone Financial Results along with Limited Review Report for the Second quarter ended 30<sup>th</sup> September, 2023.

In this regard, please find enclosed herewith the certified true copy of the Unaudited Standalone Financial Results along with Limited Review Report for the Second quarter ended 30<sup>th</sup> September, 2023.

The Board Meeting commenced at 4:00 p.m. and concluded at 4:30 p.m. We would like to add these outcomes along with necessary attachments and are also available on BSE site (<https://listing.bseindia.com>) and also on the Company's Website (<https://www.brandrealty.in>).

---

TRADEWELL HOLDINGS LIMITED

(Formerly: BRAND REALTY SERVICES LIMITED)

Regd. Office: S-8 & 2, DDA Shopping Complex, Mayur Vihar, Phase-1, Delhi-110091

Corp. Office: F 6/18, Plot No. D-6, Wave Silver Tower, Sector-18, Noida-201301

Landline:011-22755819, Mob.: 9999916037 | E-mail: [info@brandrealty.in](mailto:info@brandrealty.in), [www.brandrealty.in](http://www.brandrealty.in)

CIN: L74899DL1995PLC064237, PAN:AABCS3166R, GST(DELHI)07AABCS3166R1ZT. (UP)09AABCS3166R1ZP

**Kindly take on record of the above.**

**Thanking you  
Yours faithfully**

**For Tradewell Holdings Limited**

**Kamal Manchanda  
(Whole time director)**

# SHYAM RASTOGI & CO.

Chartered Accountants

1/23 2<sup>nd</sup> Floor Lalita Park  
Laxmi Nagar Delhi-92  
Ph : Off.:22519760,22434619  
9811124180  
Email : [shyamrca@gmail.com](mailto:shyamrca@gmail.com)

## LIMITED REVIEW REPORT

**Review Report to**  
**The Board of Directors**  
**TRADEWELL HOLDINGS LIMITED**  
(Formerly-Brand Realty Services Ltd)

We have reviewed the accompanying statement of unaudited the financial results of TRADEWELL HOLDINGS LIMITED (the "Company") for the period ended 30<sup>th</sup> September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statements in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHYAM RASTOGI & CO.

Chartered Accountants

(FRN: 506951C)



*Shyam Rastogi*  
Shyam Rastogi

M.No. 085687

(Partner)

UDIN: 23085687BGXRTD9209

Place: Delhi  
Dated: 9<sup>th</sup> Nov. 2023

# TRADEWELL HOLDINGS LIMITED

(Formerly: BRAND REALTY SERVICES LTD)

Regd.Off: S-8 & 2,DDA Shopping Complex,Opp.Pocket-1,Mayur Vihar-I,Delhi-110091, Tel No.011-22755819, Fax:011-22795783

CIN :L74899DL1995PLC064237,PAN:AABCS3166R,GST NO.07AABCS3166R1ZT

## Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2023

(Rs.in Lacs except per share data)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
1	<b>Income</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a)	Income from Operations	40.96	6.64	80.09	47.60	86.71	95.11
b)	Other Operating Income	2.16	1.65	0.00	3.81	0.03	8.88
2	<b>Total Income (1a+1b)</b>	<b>43.12</b>	<b>8.29</b>	<b>80.09</b>	<b>51.41</b>	<b>86.74</b>	<b>103.99</b>
3	<b>Expenses</b>						
a)	Operating Expenses	4.00	3.77	5.53	7.77	10.46	40.81
b)	Administrative & General Expenses	4.82	16.84	5.41	21.66	15.12	59.20
c)	Employees Cost	8.74	11.21	9.74	19.95	19.46	41.12
d)	Interest & Finance Charges	0.62	0.70	1.05	1.32	2.19	3.93
e)	Depreciation	1.97	1.97	1.90	3.94	3.80	7.67
4	<b>Total Expenses (3a to 3e)</b>	<b>20.15</b>	<b>34.49</b>	<b>23.63</b>	<b>54.64</b>	<b>51.03</b>	<b>152.73</b>
5	Profit/(Loss)before exceptional Items & tax (2-4)	22.97	(26.20)	56.46	(3.23)	35.71	(48.74)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before Tax (5-6)	22.97	(26.20)	56.46	(3.23)	35.71	(48.74)
8	Tax expense	0.00	0.00	0.00	0.00	0.00	(8.43)
9	<b>Net Profit/( Loss)for the period/year (7-8)</b>	<b>22.97</b>	<b>(26.20)</b>	<b>56.46</b>	<b>(3.23)</b>	<b>35.71</b>	<b>(40.31)</b>
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>Total Comprehensive Income for the period/year(9+10)</b>	<b>22.97</b>	<b>(26.20)</b>	<b>56.46</b>	<b>(3.23)</b>	<b>35.71</b>	<b>(40.31)</b>
12	Paid-up equity share capital (Face Value of the Share is Rs.10/-)	300.44	300.44	300.44	300.44	300.44	300.44
13	Reserve excluding Revaluation Reserves (As per balance sheet of prev.ac yr.)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>Earnings Per Share (EPS)</b>						
a)	Basic	0.76	(0.87)	1.88	(0.11)	1.19	(1.34)
b)	Diluted	0.76	(0.87)	1.88	(0.11)	1.19	(1.34)

1 The Company has adopted Ind AS from 1 st April 2017.

2 The Unaudited Financial Results for the quarter and half year ended September 30, 2023 have been approved by the Board of Directors in its meeting held today and undergone the "Limited Review" by the Statutory Auditors of the Company.

3 No complain were received during the quarter.Investor complaint outstanding of the begning and the end of the quarter was nil.

4 Previous period figures have been regrouped/re-arranged,wherever necessary.

5 Cash Flow Statement

For Tradewell Holdings Ltd



Kamal Manchanda  
Whole Time Director

Place:Delhi  
Date :9th Nov, 2023

Corp.office:-F-6/18,Wave Silver Tower,Sector-18,Noida-201301,Tel.no.9999916037

Email:-kamal@brandrealty.in,Website: www.brandrealty.in

**TRADEWELL HOLDINGS LTD**  
**(Form-Brand Realty Serv Ltd)**

Regd. Office:-S-8,2, DDA Shopping Complex, Mayur Vihar, Phase-I, Delhi-110091  
CIN: L74899DL1995PLC064237,PAN:AABCS3166R, GST(D) 07AABCS3166R1ZT, (UP) 09AABCS3166R1ZP

**CASH FLOW STATEMENT FOR THE PERIOD ENDING AS ON 30 SEP 2023**

( Rupees in Lakh)

Particulars	For the year ended September 30, 2023	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit for the year</b>	(3.23)	(48.74)
<b>Adjustments for</b>		
Tax expense	-	(8.43)
Depreciation and amortisation expense	3.94	7.67
Interest on IT refund	-	(0.06)
Interest Received	(0.31)	(8.42)
Finance costs	1.32	3.93
<b>Operating profit before Working Capital Changes</b>	<b>1.72</b>	<b>(54.05)</b>
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	(63.24)	57.69
Income Tax/GST Assets	(52.24)	(5.49)
Financial assets	147.05	(209.50)
Other assets	(7.09)	(30.71)
Stock in Trade	(10.88)	-
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Other liabilities	176.33	942.54
Provisions	(0.00)	0.56
<b>Cash generated from operations</b>	<b>191.65</b>	<b>701.04</b>
Less: Income tax paid:		
Defererd tax	-	(8.43)
<b>NET CASH GENERATED BY OPERATING ACTIVITIES (A)</b>	<b>191.65</b>	<b>709.47</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure on property, plant and equipment including capital advances	(182.21)	(314.78)
Purchase of long term investments	-	-
Insurance Claim received	-	-
Interest received on income tax refund	-	-
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>	<b>(182.21)</b>	<b>(314.78)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayments of borrowing	11.05	(399.74)
Interest Received	0.31	8.48
Finance costs	(1.32)	(3.93)
<b>NET CASH (USED) / GENERATED IN FINANCING ACTIVITIES (C)</b>	<b>10.04</b>	<b>(395.19)</b>
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	19.48	(0.50)
Cash and cash equivalents at the beginning of the year	4.04	4.54
<b>Cash and cash equivalents at the end</b>	<b>23.52</b>	<b>4.04</b>

For and on behalf of the Board



KAMAL MANCHANDA  
(Whole Time Director)  
DIN 00027889

Place: Delhi  
Date : 09-11-2023

# TRADEWELL HOLDINGS LIMITED

S-8 & 2, DDA Shopping Complex, Mayur Vihar, Phase-I, Delhi-110091

CIN:L74899DL1995PLC064237, PAN:AABCS3166R, GST (DEL):07AABCS3166R1ZT, (UP): 09AABCS3166R1ZP

## Audited Standlone Statement of Assets and Liabilities as on 30-09-2023

(Rupees in Lacs)

S.No.	Particulars	As at 30-09-2023	As at 31-03-2023
		Unaudited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1.</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	55.48	59.02
	(b) Intangible assets	1.64	2.04
	(c) Financial assets		
	i) Investments	851.58	669.37
	ii) Trade receivables	98.52	97.67
	iii) Loans and Advances	3.97	207.97
	(d) Other non-current assets	161.06	153.38
	(e) Income Tax /GST Assets	68.61	16.37
	(f) Deferred tax assets (net)	94.31	94.31
	<b>Sub total non-current assets</b>	<b>1335.17</b>	<b>1300.12</b>
<b>2.</b>	<b>Current assets</b>		
	(a) Financial assets		
	i) Stock in Trade	11.79	0.91
	ii) Trade receivables	131.95	69.56
	iii) Loans and Advances	70.00	13.05
	iv) Cash and cash equivalents	23.52	4.04
	(b) Other current assets	0.00	0.59
	<b>Sub total non-current assets</b>	<b>237.26</b>	<b>88.15</b>
	<b>TOTAL ASSETS</b>	<b>1572.43</b>	<b>1388.27</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1.</b>	<b>Equity</b>		
	(a) Equity share capital	300.44	300.44
	(b) Other equity	90.14	93.37
	<b>Sub total equity</b>	<b>390.58</b>	<b>393.81</b>
<b>2.</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	33.25	15.12
	(b) Provisions	4.60	4.04
	(c) Other non-current liabilities	1.65	1.65
	<b>Sub total non-current liabilities</b>	<b>39.50</b>	<b>20.81</b>
<b>3.</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	Borrowing	14.74	21.82
	(b) Provisions	-	0.56
	(c) Other current liabilities	1127.61	951.28
	<b>Sub total current liabilities</b>	<b>1,142.35</b>	<b>973.66</b>
	<b>TOTAL LIABILITIES</b>	<b>1,181.85</b>	<b>994.47</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,572.43</b>	<b>1,388.27</b>

For and on behalf of the Board  
TRADEWELL HOLDINGS LTD



Kamal Manchanda  
Whole Time Director  
DIN: 00027889

Place : Delhi  
Date : 09-11-2023

Corp.office:-F-6/18, Wave Silver Tower, Sector-18, Noida-201301, cell-9810136032  
Email:-kamal@brandrealty.in, Website: www.brandrealty.in

# TRADEWELL HOLDINGS LTD

Regd. Office:-S-8,2, DDA Shopping Complex, Mayur Vihar, Phase-I, Delhi-110091  
CIN: L74899DL1995PLC064237,PAN:AABCS3166R, GST(D) 07AABCS3166R1ZT, (UP) 09AABCS3166R1ZP

## Related parties transactions and balances for the period 30-09-2023

### I. Key management personnel

Sh. Kamal Manchanda  
Smt. Aruna Manchanda

### II. Relative of Key management personnel

### III. Companies & LLP under the significant influence of key management personnel

Tradewell Portfolios Pvt Ltd  
Wish A Cup Cake Services LLP

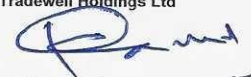
### b. Related party transactions

Particulars	( Rupees in Lakh)	
	As at Sep 30, 2023	As at March 31, 2023
<b>Loan Received</b>		
Aruna Manchanda	1.90	0.77
Kamal Manchanda	62.30	118.26
<b>Loan Given</b>		
Era Resorts Pvt Ltd	0.00	200.00
<b>Repayment of loan</b>		
Aruna Manchanda	144.50	284.25
Kamal Manchanda	117.25	221.46
<b>Rent and others charges</b>		
Tradewell Portfolios Pvt Ltd	0.43	0.65
Aruna Manchanda	-	1.13
<b>Remuneration</b>		
Kamal Manchanda	9.00	18.00
	-	-

### c. Related party outstanding balances

Particulars	( Rupees in Lakh)	
	As at Sep 30, 2023	As at March 31, 2023
Aruna Manchanda	156.00	15.12
Kamal Manchanda	48.25	-
Era Resorts Pvt Ltd		200.00
Tradewell Portfolios Pvt Ltd	0.43	0.22
Wish A Cup Cake Services LLP	20.06	20.06

For Tradewell Holdings Ltd



Kamal Manchanda  
Whole Time Director

Place:Delhi

Date :9th Nov, 2023

Corp.office:-F-6/18,Wave Silver Tower,Sector-18,Noida-201301,Tel.no.9999916037

Email:-kamal@brandrealty.in,Website: www.brandrealty.in