



Dated: 12/10/2023

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB:

Submission of Un-audited Financial Results for the quarter ended 30.09.2023

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter and half year ended September 30, 2023 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on October 12, 2023

The Board Meeting commenced at 11.00 A.M. and concluded at 4.20 P.M

Kindly take the same on records.
Yours sincerely,

Thanking you,
For **Emerald Finance Limited**

SANJAY
AGGARWAL
(Sanjay Aggawral))
Managing Director
DIN: 02580828

Digitally signed by
SANJAY AGGARWAL
Date: 2023.10.12 16:24:36
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EMERALD FINANCE LIMITED
 (FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)
 SCO 7 Industrial Area Phase 2 Chandigarh 160002
 CIN : L65993CH1983PLC041774

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(INR in lakhs except eps data)

S.No.	Particulars	Quarter Ended			Period Ended	
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022
		Un- Audited	Un- Audited	Un- Audited	Un- Audited	Un- Audited
1	Income from Operations					
	(a) Fees Based Income	68.713	1.986	68.678	137.391	3.588
	(b) Interest Income	114.820	106.688	107.106	221.926	203.210
2	Other Income	0.926	0.161	0.028	0.954	1.462
3	Total Revenue (1+2)	184.459	108.835	175.812	360.271	208.260
	Expenditure					
	a) Employees Cost	24.061	14.683	15.275	39.336	31.226
	b) Finance charges	18.827	13.291	15.708	34.535	27.681
	c) Depreciation	-	-	-	-	-
	d) Other Expenditure	29.090	22.493	43.456	72.546	42.572
4	Total Expenses	71.978	50.467	74.439	146.417	101.479
	Profit before Exceptional & extraordinary items (3-4)	112.481	58.368	101.373	213.854	106.781
6	Exceptional Items					
	Other Exceptional Items	0.427	0.225	0.253	0.680	0.225
7	Profit before extraordinary items (5-6)	112.054	58.143	101.120	213.174	106.556
8	Extraordinary Items					
9	Profit before tax (5-6)	112.054	58.143	101.120	213.174	106.556
10	Tax Expenses:					
	a) Current Tax	28.202	14.633	25.450	53.652	26.715
	b) Deferred tax	-	-	-	-	-
	c) Income Tax Adjustment Previous Year	-	-	-	-	-
11	Profit(+)/Loss (-) for the period from continuing operations (9-10)	83.852	43.510	75.670	159.522	79.841
12	Paid up equity share capital (Face value of ₹ 10/- each per share)	3,014.365	2,904.365	3,014.365	3,014.365	2,904.365
13	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	0.278	0.150	0.251	0.529	0.275
	-Diluted	0.278	0.150	0.251	0.529	0.275

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 12th October 2023.
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intem Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company",hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 12.10.2023

(Sanjay Aggarwal)
Managing Director
DIN No-02580828

EMERALD FINANCE LIMITED

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CIN-L65993CH1983PLC041774

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(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002
CIN : L65993CH1983PLC041774

CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

(INR in Lakhs except eps data)

S.No.		Quarter Ended			Period Ended	
		30.09.2023	30.09.2022	30.06.2023	30.09.2023	30.09.2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Income from Operations					
	(a) Fees Based Income	180.959	109.212	142.519	323.478	210.542
	(b) Interest Income	143.538	129.926	135.259	278.797	249.189
2	Other Income	1.687	3.103	0.028	1.715	5.666
3	Total Revenue (1+2)	326.184	242.241	277.806	603.990	465.397
	Expenditure					
	a) Employees Cost	49.543	25.928	32.704	82.247	65.148
	b) Finance charges	25.956	19.405	22.300	48.256	38.210
	c) Depreciation	-	-	-	-	-
	d) Other Expenditure	123.427	116.568	107.850	231.277	218.160
4	Total Expenses	198.926	161.901	162.854	361.780	321.518
5	Profit before Exceptional & extraordinary items (3-4)	127.258	80.340	114.952	242.210	143.879
6	Exceptional Items	0.427	0.287	0.253	0.680	0.287
7	Profit before extraordinary items & tax (5-6)	126.831	80.053	114.699	241.530	143.592
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	126.831	80.053	114.699	241.530	143.592
10	Tax Expenses:					
	a) Current Tax	31.921	22.804	28.868	60.789	36.046
	b) Deferred tax	-	-	-	-	-
11	Profit(+)/Loss (-) for the period (9-10)	94.910	57.249	85.831	180.741	107.546
12	Paid up equity share capital (Face value of 10/- each per share)	3014.365	2904.365	3014.365	3014.365	2904.365
13	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	0.315	0.197	0.285	0.600	0.370
	-Diluted	0.315	0.197	0.285	0.600	0.370

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Dir the meeting held on 12th October 2023.
 - The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
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- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely " Banking Finance Company",hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : 12.10.2023

(Sajay Katarwa)
Managing Director
DIN NO-02580828

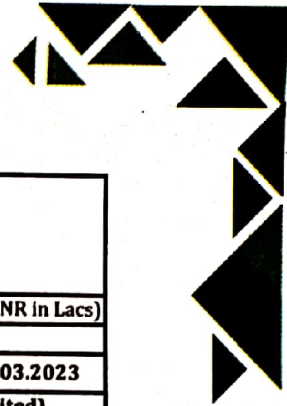
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EMERALD FINANCE LIMITED (FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED) Regd. Office : SCO 7 Industrial Area Phase 2 Chandigarh 160002 Un-Audited Standalone Statement of Asset and Liabilities as at September 30,2023 (INR in Lacs)		
Particulars	As at 30.09.2023	As at 31.03.2023
	(Un-Audited)	(Audited)
Financial Assets		
(a) Financial Assets		
(1) Trade Receivables	95.616	26.944
(2) Cash and Cash equivalents	720.007	645.072
(3) Loans	3654.454	3331.769
(4) Other Financial Assets	163.068	69.117
(5) Investment	94.999	137.486
(6) Security Deposits	5.999	5.999
	4734.143	4094.565
Non- Financial Assets		
(1) Fixed Assets and Equipment	5.018	0.682
(2) Deferred Tax Assets	0.245	0.245
(3) Misc Expenditure	15.419	15.419
	20.682	0.682
Total Assets	4754.825	4232.733
LIABILITIES AND EQUITY		
Financial Liabilities		
(a) Financial Liabilities		
(1) Borrowings	759.730	431.714
	759.730	431.714
Non-Financial Liabilities		
(a) Other Non-Financial Liabilities	15.904	35.003
(b) Provisions	146.420	92.767
	162.324	127.770
Total Liabilities	922.054	559.484
Equity		
(a) Equity Share Capital	3014.365	3014.365
(c) Other Equity	818.406	658.884
Total Equity	3832.771	3673.249
Total Liabilities and equity	4754.825	4232.733

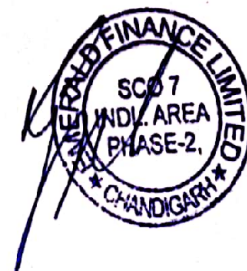
EMERALD FINANCE LIMITED

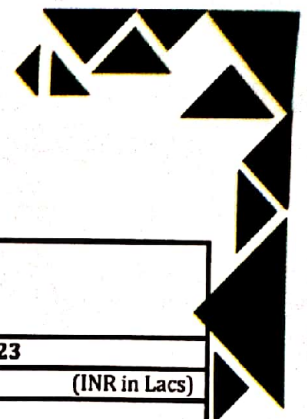
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EMERALD FINANCE LIMITED		
(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)		
Regd. Office : SCO 7 Industrial Area Phase 2 Chandigarh 160002		
Un-Audited Consolidated Statement of Asset and Liabilities as at September 30, 2023		
(INR in Lacs)		
Particulars	As at 30.09.2023	As at 31.03.2023
	(Un-Audited)	(Audited)
Assets		
Financial Assets		
(a) Financial Assets		
(1) Trade Receivables	169.438	67.742
(2) Cash and Cash equivalents	729.497	655.094
(3) Loans	4,599.751	4,335.447
(4) Other Assets	172.826	147.206
(5) Investment	5.000	47.487
(6) Security Deposits	6.501	5.999
	5,683.013	5,258.975
Non- Financial Assets		
(1) Fixed Assets and Equipment	26.594	10.571
(2) Deferred Tax Assets	0.254	0.254
(3) Misc Expenditure	15.444	15.444
Total Non Current Assets	42.292	26.269
Total Assets	5,725.305	5,285.244
LIABILITIES AND EQUITY		
Financial Liabilities		
(a) Financial Liabilities		
(1) Borrowings	924.888	624.088
	924.888	624.088
Non-Financial Liabilities		
(a) Other Current Liabilities	39.487	94.517
(b) Provisions	153.557	140.007
Total Current Liabilities	193.044	234.524
Equity		
(a) Equity Share Capital	3,014.365	3,014.365
(c) Other Equity	1,505.223	1,329.156
(c) Minority Interest	87.785	83.111
Total Equity	4,607.373	4,426.632
Total Equity and Liabilities	5,725.305	5,285.244

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 Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002
 CIN : L65993CH1983PLC041774
STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

PARTICULARS	Year Ended	Year Ended
	30th Sept, 2023	30th Sept, 2022
	(INR in Lakhs)	(INR in Lakhs)
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	213.174	106.149
Add:		
Depreciation	-	-
Miscellaneous Expenses Written Off	-	-
Financial Expenses	34.535	28.088
	34.535	28.088
Less:		
Deferred Tax Liability	-	-
Provision for Tax	53.652	26.715
Income tax adjustment during the year	-	-
Others	-	0.100
Provision for Standard Asset	-	-
	53.652	26.815
Operating profit for working capital changes	194.057	107.422
(Increase) / Decrease In Trade Receivable	(68.672)	(19.232)
(Increase) / Decrease In Loans & Advances	(322.685)	(854.418)
(Increase) / Decrease In Other Assets	(93.951)	544.338
Increase / (Decrease) in Trade Payables & Others	34.554	199.953
Cash Generated from / (used in) operating activities	(256.697)	(21.937)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities	(A) (256.697)	(21.937)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
Purchase of Fixed Assets	(4.336)	-
Investments	42.487	(25.000)
Net Cash from / (used in) Investing Activities	(B) 39.151	(25.000)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Equity Shares	-	-
Proceeds from Share Application money	-	-
Proceeds from Unsecured Loans	328.016	-
Interest Paid	(34.535)	(28.088)
Net Cash from / (used in) Financing Activities	(C) 293.481	(28.088)
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A)+(B)+(C) 74.935	(75.025)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	645.072	188.809
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	720.007	113.784
Cash and Cash equivalents (Year end)	720.007	113.784
FLDG	-	-
Balances with banks with restatement (including cc & od balances)	717.222	112.569
Cheques in Hand	-	-
Cash in Hand	2.785	1.215
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents as per Balance Sheet	720.007	113.784
Balances with banks in CC Accounts	-	-
Balances with banks in OD Accounts	-	-
	720.007	113.784

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CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

PARTICULARS	Year Ended	Year Ended
	30th Sept 2023 (INR in Lakhs)	30th Sept 2022 (INR in Lakhs)
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	241.530	143.185
Add:		
Depreciation	-	-
Miscellaneous Expenses Written Off	-	-
Financial Expenses	48.256	38.617
	48.256	38.617
Less:		
Deferred Tax Liability	-	-
Provision for Tax	60.789	36.046
Income Tax Adjustment during the year	-	-
Others	-	0.100
	60.789	36.146
Operating profit for working capital changes	228.997	145.656
(Increase) / Decrease in trade receivable	(101.696)	(9.089)
(Increase) / Decrease in Loans & Advances	(264.304)	(909.586)
(Increase) / Decrease in Other Assets	(26.122)	555.578
Increase / (Decrease) in Trade Payables & Others	(41.480)	342.452
Cash Generated from / (used in) operating activities	(204.605)	125.011
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities	(A) (204.605)	125.011
2. CASH FLOW FROM INVESTING ACTIVITIES		
Misc Expenditure	-	-
Purchase of Fixed Assets	(16.023)	(6.275)
Investment	42.487	(25.000)
Interest Received	-	-
Net Cash from / (used in) Investing Activities	(B) 26.464	(31.275)
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Share capital	-	-
Proceeds from Share Application	-	-
Proceeds from Unsecured Loans	300.800	-
Interest Paid	(48.256)	(38.617)
Net Cash from / (used in) Financing Activities	(C) 252.544	(38.617)
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS	(A)+(B)+(C) 74.403	55.119
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	655.094	197.666
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	729.497	252.785
Cash and Cash equivalents (Year end)	729.497	252.785
FDLG	-	-
Balances with banks with restatement (Including cc & od balances)	725.226	250.620
Cheque/Drafts in hand	-	-
Cash in Hand	4.271	2.165
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents as per Balance Sheet	729.497	252.785
Balances with banks in CC Accounts	-	-
Balances with banks in OD Accounts	-	-
	729.497	252.785

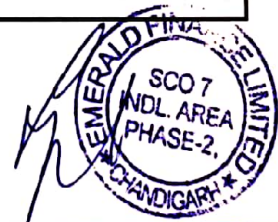
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S.C.F. 23, (1st Floor),
Sector 16-D, Chandigarh-160 015
Mob. : 92165-16623, 98152-99227

S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report

Ref. No.....

Dated.....

To
Board of Directors,
Emerald Finance Limited
Chandigarh

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 30th Sept 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 12/10/2023

S. Lal Bansal & Company
Chartered Accountants

Shamlal Bansal
Partner
(M. No 081569)
UDIN:23081569BGRYXL4430



S. Lal Bansal & Co.
CHARTERED ACCOUNTANTS

Ref. No.....

Dated.....

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 2023 and for the period from 1st April 2023 to 30th September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2022 and the corresponding period from 01st April 2022 to 30th September 2022, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: Eclat Net Advisors Private Limited.

5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 21,57,645.97 as at 30th September 2023 and total revenues of Rs. 1,40,96,487.11 and total net profit after tax of Rs. 11,05,790.01 for the quarter ended 30th September 2023 and total comprehensive income/ loss of Rs. 21,21,952.67 for the period from 01.04.2023 to 30.09.2023, respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 26,59,441.13 as at 30th September 2023 and total revenue of Rs. 6,02,27,548.88, total net profit after tax of Rs. 94,91,018.19 for the quarter ended 30.09.2023 and total consolidated comprehensive income of Rs. 1,80,74,173.78 for the period from 01.04.2023 to 30.09.2023, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Chandigarh
Date: 12/10/2023

S. Lal Bansal & Co.
Chartered Accountants


CA Shamlal Bansal
Partner

(M. No.081569)

UDIN:

23081569BGRYXN4754