



February 09, 2024

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code : 500460

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai – 400051
NSE Scrip Name : MUKAND LTD.

ISIN CODE : INE304A01026

Dear Sirs

Sub : Submission of Newspaper Publication of Extract of Unaudited Standalone and Consolidated Financial Results for quarter and nine months ended on December 31, 2023, in terms of the Regulation 47 of SEBI (Listing Obligation And Disclosure Requirement), 2015 (“ Listing Regulation”).

The Board of Directors at its Meeting held on February 08, 2024, have *inter alia*, approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023.

In terms of Regulation 47(3) of Listing Regulations, the extract of Unaudited Standalone and Consolidated Financial Results in prescribed format were published in Business Standard & Free Press Journal (English) and Navshakti (Marathi) on February 09, 2024. A copy of the results published is attached herewith. These are also being made available on the website of the Company www.mukand.com.

This is for your information and record.

Yours faithfully
For **Mukand Limited**

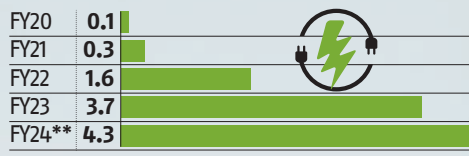
Rajendra Sawant
Company Secretary

Encl: As above

After brisk start, EV penetration loses momentum in FY24

SPEED BUMP

SHARE OF EVs IN OVERALL VEHICLE SALES* (in %)



*Includes 2-wheelers, 3-wheelers, PVs, and others like buses
**For the first 10 months, e3-wheelers exclude e-rickshaws
Source: Industry presentation in 18th Siam Looking Ahead Conclave

SURAJEET DAS GUPTA
New Delhi, 8 February

Even as the government debates whether to continue the FAME-II subsidy for electric vehicles (EVs), the share of such vehicles in overall sales is decelerating, after witnessing a heady growth in the first few years.

The penetration of EVs — electric two-wheelers, passenger vehicles, three-wheelers and other segments collectively — in the first 10 months of FY24 has been pegged at 4.3 per cent, compared to 3.7 per cent in FY23, according to credit rating agency ICRA.

Presenting the data at a conclave of the Society for Indian Automobile Manufacturers (SIAM), ICRA said the penetration of EVs in FY23 grew sharply, nearly doubling over FY22 when it was 1.6 per cent. In FY21, EV penetration in the country was only 0.3 per cent.

Electric two-wheelers, which were expected to lead the charge, are a case in point, especially after the government sharply cut back the subsidy given to manufacturers in the middle of last year.

The penetration of electric two-wheelers has moved up to 5 per cent in the first 10 months of FY24 from 4.5 per cent in FY23. In FY22, the penetration was only 1.9 per cent, signifying the big growth in penetration in FY23.

In FY24, the industry was expected to sell over 1.2 million electric two-wheelers, but it is now clear that it will not even manage to hit 1 million.

In fact, the industry is looking at a far

more modest growth in EV penetration than what the government had envisaged. At the Siam conclave, ICRA projected that the penetration, in terms of new EV registrations, will hit 15 per cent for electric cars, 25 per cent for e-two-wheelers and 40 per cent for e-three-wheelers (excluding e-rickshaws).

In the case of electric buses the penetration is expected to touch 30 per cent and in electric light commercial vehicles it is projected to be 20 per cent in the current financial year.

Needless to say, the numbers are far lower than what the government has been pushing for. In 2020, it had set an ambitious target of EV sales hitting 30 per cent for passenger cars, 70 per cent for commercial vehicles and 80 per cent for two and three wheelers by 2030. That number now seems like a pipe dream.

Much, however, will depend on whether the FAME-II subsidy, which ends in March this year, will be extended.

While the ministry of heavy industries is looking for its extension and a substantial inflow, the interim Budget has earmarked only ₹2,671 crore for subsidy under FAME in FY25, which is less than half of what was earmarked for FY24.

In FY24, an amount of ₹5,790 crore had been sanctioned for EV manufacturers under the FAME-II subsidy scheme. However, the ministry of heavy industries has said that only 38 per cent, or ₹1,980 crore, of the allocated funds have been utilised till January 31, 2024.

EV players have complained that they have not got their FAME subsidy dues for six to nine months which has put major pressure on their working capital requirements.



Extract of Consolidated Unaudited Financial Results for the Quarter / Nine months ended 31st December, 2023. (₹ in Lakhs)

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1. Total income from operations	1,93,780	2,02,128	5,72,880	5,84,538
2. Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
3. Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	12,104	12,267	30,564	24,396
4. Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	9,010	8,966	22,524	17,994
5. Total Comprehensive Income for the period	9,005	8,960	22,507	17,981
6. Equity Share Capital	5,407	5,356	5,407	5,356
7. Earnings Per Share (of Rs. 5/- each) in Rs.				
1. Basic:	8.34	8.38	20.90	16.85
2. Diluted:	8.28	8.24	20.70	16.54

Note: 1 The above is an extract of the detailed format of Unaudited Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2023 are available on the websites of the Stock Exchange(s) i.e. NSE at www.nseindia.com and BSE at www.bseindia.com and the Company's website www.surya.co.in.
2 The Key Standalone Financial Information is as under:

Particulars	Quarter Ended		Nine Months Ended	
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)
1 Total income from operations	1,93,751	2,02,113	5,72,814	5,84,476
2 Profit before tax	12,094	12,264	30,529	24,370
3 Profit after tax	9,003	8,964	22,498	17,974

SURYA ROSHNI LIMITED

Regd. Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
Corp. Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008
CIN No.: L31501HR1973PLC007543, Tel. +91-11-47108000
Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

For Surya Roshni Limited
SD/
Vinay Surya
Managing Director
DIN: 00515803
New Delhi, February 08, 2024



Behind our remarkable **TRANSFORMATION** are our people

Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
Total income from operations	1188.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
Total Comprehensive Income	21.26	73.13	16.84	19.29	73.49	18.95
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23	736.97			709.27		
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold Finished Bars & Wires activity of MSMPL into & with the Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.mukand.com).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors
For Mukand Ltd.,
Niraj Bajaj
Chairman & Managing Director

Place: Mumbai
Date: February 8, 2024



Regd. Office: Bajaj Bhawan, Jammalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021. | Tel. No.: 022 6121 6666
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L99999MH1937PLC002726

Adfactors 576

POWER FINANCE CORPORATION LTD.
(A Maharatna Company)
Regd. Office : Urjanidhi, 1, Barakhamba Lane, Connaught Place, New Delhi.
Website: www.pfcindia.com CIN L65910DL1986GOI024862

Extract of Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2023 (₹ in Crore)

Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	11,852.50	10,355.23	33,778.77	29,466.86	39,651.75
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	4,149.53	3,679.55	12,605.72	9,889.41	14,170.62
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	3,377.20	3,004.93	10,231.57	8,113.20	11,605.47
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,796.71	3,087.96	11,206.10	7,750.71	11,445.80
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 st March)	NA	NA	NA	NA	65,562.15
8	Securities Premium Account	2,116.14	2,776.54	2,116.14	2,776.54	2,776.54
9	Net worth	76,779.91	65,289.16	76,779.91	65,289.16	68,202.23
10	Paid up Debt Capital/ Outstanding Debt	394,113.20	342,045.44	394,113.20	342,045.44	362,637.83
11	Debt Equity Ratio	5.03	5.19	5.03	5.19	5.30
12	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	10.23	9.11	31.00	24.58	35.17
	(b) Diluted EPS (in ₹)	10.23	9.11	31.00	24.58	35.17

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Total Income from Operations	23,571.83	19,639.14	66,955.32	57,507.44	77,568.30
2	Net Profit / (Loss) for the period (before Tax and Exceptional Items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	7,961.32	6,619.00	23,991.12	18,734.25	26,496.07
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	6,294.44	5,241.10	18,904.75	15,049.96	21,178.59
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5,993.64	5,195.01	19,756.81	13,072.54	20,047.88
6	Paid up Equity Share Capital (Face value ₹10/- each)	3,300.10	2,640.08	3,300.10	2,640.08	2,640.08
7	Other Equity (As per Audited Balance Sheet as at 31 st March)	NA	NA	NA	NA	81,518.41
8	Earnings Per Share (EPS) (Face value ₹10/- each) (for continuing and discontinued operations)*					
	(a) Basic EPS (in ₹)	14.33	11.70	42.84	33.98	48.15
	(b) Diluted EPS (in ₹)	14.33	11.70	42.84	33.98	48.15

* EPS for the Quarters and Nine Months is not annualised and is restated for all comparative periods due to issue of bonus equity shares in Sep-2023.
1 The above financial results of the Company for the quarter & nine-months ended 31.12.2023 have been reviewed & recommended by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company in their respective meetings held on 08.02.2024. The joint statutory auditors of the Company for the FY 2023-24, Prem Gupta & Company, Chartered Accountants and Chokshi & Chokshi LLP, Chartered Accountants have conducted limited review of these financial results in terms of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2 The above is an extract of the detailed format of quarterly and nine months ended financial results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months financial results is available on the Stock Exchanges' websites www.nseindia.com & www.bseindia.com and on the Company's website www.pfcindia.com.
3 The Board of Directors of the Company in their meeting held on 08.02.2024 declared second interim dividend @ 35% on the paid up equity share capital i.e. ₹3.50 per equity share of ₹10/- each for the FY 2023-24. Further, the Company had earlier paid ₹4.50 as first interim dividend for the FY 2023-24.
4 For other applicable disclosures as required under Regulation 52(4) of the SEBI (LODR) Regulations, 2015, refer detailed format of the financial results filed with the stock exchanges (www.nseindia.com & www.bseindia.com) and on the Company's website www.pfcindia.com.

For and on behalf of Board of Directors
(Parminder Chopra)
Chairman and Managing Director
DIN - 08530587

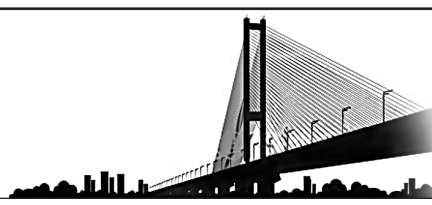
Place : New Delhi
Date : 08.02.2024

Consecutive Winner of SAFA Gold Award for Best Presented Accounts for FY 2020-21 & 2021-22

Boy chasing kite falls from terrace in Mira Road, dies

Mira-Bhayandar: An 11-year-old boy lost his life after falling off the third-floor terrace of his building in Mira Road while chasing a kite on Tuesday evening. In an apparent attempt to chase and get the kite, the boy Hamza Qureshi

lost balance and fell in the gap between the two wings of the residential complex. The boy with serious head injuries was rushed to the government hospital and later shifted to a private hospital where he was declared dead.



CITY SKYWALKS: A FAILURE OF PLANNING AND NEGLECT

The failure of both the MMRDA and BMC to plan adequately and integrate modern technology into these structures reflects bureaucratic oversight

RUCHA KANOLKAR / Mumbai

Mumbai's ambitious skywalk project was meant to revolutionise pedestrian commute, offering a reprieve from the congested streets below. However, what was envisioned as a modern solution to urban congestion has turned into a glaring testament to bureaucratic ineptitude and neglect.

The Mumbai Metropolitan Region Development Authority (MMRDA), spearheading the initiative, touted the skywalks as a panacea for crowded streets, seamlessly connecting railway stations and commercial hubs. Yet, a closer examination reveals a stark reality: a tale of shattered promises and unfulfilled potential.

A decade since the construction of the Cotton Green skywalk, it remains disconnected from its intended destination - the railway platforms. Sachin Padwal, a former Corporator, laments the skywalk's desolation, citing its eerie emptiness and the palpable fear it instils in pedestrians, particularly women. Despite years of appeals and promises, progress has been agonisingly slow, leaving commuters stranded and disillusioned.

Similarly, the Wadala skywalk, designed to bridge the gap between communities, has instead become a haven for illicit activities and urban decay. Hemant Patil, a resident, recounts tales of drug peddlers and the pervasive stench of neglect that permeates its corridors. Residents' complaints fall on deaf ears, with authorities engaging in a relentless game of bureaucratic ping-pong, shirking responsibility while the skywalk languishes in disrepair.

A visit reveals a grim reality. Broken tiles, rusted staircases, and a suffocating cloak of darkness envelop the Cotton Green skywalk, a stark contrast to the bustling thoroughfares below. In Wadala, the situation is no better, with hawkers commandeering valuable pedestrian space, transforming the skywalk into an impromptu marketplace. But the blight extends beyond aesthetics; it's a matter



Nana Chowk Tardeo



Cotton Green



Wadala

of safety and accessibility. The skywalks, far from being the elevated sanctuaries they were envisioned to be, have become perilous paths avoided by all but the most desperate commuters. The lack of lighting, unchecked illegal activities, and inaccessible entry points render them nothing more than neglected relics of failed urban planning. The skywalk connecting

Tardeo's Bhatia Hospital to Grant Road Railway Station stands as a desolate monument amidst the city's bustling chaos, with its promise of convenience overshadowed by the cacophony of traffic below. Despite the presence of escalators on Grant Road's Nana Chowk flyover, their disuse has rendered them little more than forgotten artefacts, repurposed as clotheslines by the very populace they were meant to serve. What was envisioned as a

seamless link between vital points of transit has devolved into obscurity, with commuters opting for the chaotic yet familiar paths below. Frustrated commuters demand the BMC to demolish dysfunctional skywalks overrun by drug peddlers, citing safety concerns and the lack of essential amenities like escalators and lifts. The failure of both the MMRDA and the BMC to plan adequately and integrate modern technology into these structures reflects bureaucratic oversight.

Commuters demand the BMC to demolish dysfunctional skywalks

Sr. No.		Particulars	Three months ended as at		Nine months ended as at		Year Ended as at
			31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		Premium Income (Gross) ¹	1,17,63,894.38	1,12,54,743.13	3,24,50,208.03	3,44,20,057.98	4,76,63,279.16
2		Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	9,53,092.02	6,37,681.74	27,39,216.61	22,88,998.63	36,08,093.50
3		Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items) ²	9,53,092.02	6,37,681.74	27,39,216.61	22,88,998.63	36,08,093.50
4		Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	9,46,898.71	6,34,871.49	27,13,425.50	22,80,585.17	35,99,664.60
5		Equity Share Capital (Paid-up)	6,32,499.77	6,32,499.77	6,32,499.77	6,32,499.77	6,32,499.77
6		Reserves (excluding Revaluation Reserve and fair value change account)	65,35,395.14	26,92,884.84	65,35,395.14	26,92,884.84	40,10,087.18
7		Earnings Per Share (Face value of ₹10 each) (for continuing and discontinued operations)-					
	1. Basic:		14.97	10.04	42.90	36.06	56.91
	2. Diluted:		14.97	10.04	42.90	36.06	56.91

Key number of Standalone Results of the Corporation are as under:

Sr. No.		Particulars	Three months ended as at		Nine months ended as at		Year Ended as at
			31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
1		Premium Income (Gross) ¹	1,17,22,263.85	1,12,03,669.53	3,23,20,922.22	3,42,70,427.40	4,74,66,813.63
2		Profit before tax	9,49,873.26	6,35,598.03	27,14,898.94	23,03,492.22	36,45,678.15
3		Profit after tax	9,44,441.68	6,33,419.53	26,91,314.49	22,96,957.83	36,39,738.99

Notes:

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- Net Profit / (Loss) before tax, for the period is Profit before tax as appearing in Profit and Loss Account (Shareholders' account).
- The above figures are an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Corporation's website (www.licindia.in).
- The New Indian Accounting Standards (Ind AS) are currently not applicable to insurance industry in India.

For and on behalf of the Board of Directors

R. DORAISWAMY
Managing Director
(DIN: 10358884)

Mumbai
February 08, 2024



Mukand Ltd. has truly transformed. From a company that was deep in debt to one that's reduced its debt substantially through strategic interventions. Today, we're a company that's firmly on a profitable growth trajectory. We have substantially increased our high revenue stainless steel production. We have introduced progressive policies that encourage a healthy work life balance, making it one of the best workplaces in the manufacturing sector. Our continued focus and emphasis on achieving superior quality products, while harnessing the experience of our 1,400 plus strong workforce, and our commitment to the environment and community make us a truly formidable company that India can showcase.

EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Rs. in Crore

Particulars	Standalone Financial Results			Consolidated Financial Results		
	Quarter ended	Nine months ended	Quarter ended	Quarter ended	Nine months ended	Quarter ended
	31-Dec-23	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-23	31-Dec-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	1188.40	3960.15	1347.41	1176.68	3935.65	1330.47
Net Profit for the period before tax	23.53	83.48	20.13	21.91	83.78	15.77
Tax Expense (Charge) / Credit	(2.20)	(10.23)	(3.49)	(2.55)	(10.17)	2.98
Profit after tax for the period	21.33	73.25	16.64	19.36	73.61	18.75
Other Comprehensive Income (net)	(0.07)	(0.12)	(0.20)	(0.07)	(0.12)	0.20
Total Comprehensive Income	21.26	73.13	16.84	19.29	73.49	18.95
Paid-up Equity Share Capital - Face Value Rs. 10/- per Share	144.51	144.51	144.51	144.51	144.51	144.51
Reserves (excluding Revaluation Reserves) as per Audited Balance Sheet as at 31-Mar-23		736.97			709.27	
Earning per share of Rs. 10/- each (not annualised for the quarters)						
Basic and Diluted EPS (in Rs.)	1.48	5.07	1.15	1.34	5.09	1.30

NOTES TO ACCOUNTS:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 8, 2024. The Auditors have carried out a Limited Review of these Results.
- Mukand Limited (the Company) has signed a Solar Power Purchase Agreement with Amplus Phoenix Energy Private Limited for 23.89 MWp Group Captive Solar Project for steel plant at Hospet, Karnataka. Main objective of this Project is to meet Company's energy requirement and contribute to making its steel making manufacturing processes and production greener and this will help the Company further in meeting its climate change commitments.
- Board of Directors of the Company, on the recommendation of the Audit Committee, has approved the Draft Scheme of Arrangement ("Scheme") amongst Mukand Sumi Metal Processing Limited ("MSMPL/ Demerged Company"), a Wholly Owned Subsidiary, and the Company and their respective shareholders & creditors pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an Appointed Date of 1st April, 2024. The Scheme provides for demerger of Stainless Steel Cold Finished Bars & Wires activity of MSMPL into & with the Company. As a part of the Scheme, no shares shall be issued, since the Demerged Company is a wholly owned subsidiary of the Company. The Scheme shall be subject to sanctions and/or approvals, inter alia, by National Company Law Tribunal.
- The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with Stock Exchange under Regulation 33 of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Results for the Quarter and Nine months ended 31st December, 2023 is available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.mukand.com).
- Figures in respect of previous period have been regrouped / recast wherever necessary in case of the above results.

By Order of the Board of Directors
For Mukand Ltd.,
Niraj Bajaj
Chairman & Managing Director

Place: Mumbai
Date: February 8, 2024



Regd. Office: Bajaj Bhawan, Jamnalal Bajaj Marg, 226, Nariman Point, Mumbai - 400 021. | Tel. No.: 022 6121 6666
Email ID: investors@mukand.com | Website: www.mukand.com CIN: L9999MH1937PLC002726



AGS Transact Technologies Limited

CIN: L72200MH2002PLC138213 | Website: https://www.agsindia.com

Registered Office: 601-602, B-Wing, Trade World, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2023

(₹ in Millions)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income (including Other income)	3,840.16	3,886.33	4,248.02	11,520.10	12,725.84	17,075.12
2	Net (loss) / profit before tax	(227.52)	(711.93)	191.68	(929.43)	703.27	575.30
3	Net (loss) / profit after tax	(153.81)	(609.03)	124.38	(756.44)	523.23	369.62
4	Total comprehensive (loss) / income for the period / year	(130.61)	(602.98)	178.34	(714.87)	581.71	445.99
5	Equity share capital (Face value of ₹ 10 each)	1,210.26	1,204.91	1,202.97	1,210.26	1,202.97	1,204.91
6	Reserves (Other equity excluding Revaluation reserves)						4,145.67
7	Earnings per share (of ₹ 10 each)						
	Basic (₹)	(1.28)	(5.05)	1.04	(6.28)	4.35	3.07
	Diluted (₹)	(1.28)	(5.05)	1.01	(6.28)	4.25	3.01
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

Notes:

- The above consolidated financial results of AGS Transact Technologies Limited ("the Company") and its subsidiaries (together referred to as "the Group") for the quarter and nine months ended 31 December 2023 have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors at its meeting held on 07 February 2024. The statutory auditors of the Company have issued an unmodified review report. The consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- The above is an extract of the detailed format of consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full financial results of the Company is available on the Company's website www.agsindia.com and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.
- The key information of the unaudited standalone financial results of the company are given below.

(₹ in Millions)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income (including Other income)	2,716.90	3,063.74	3,139.92	8,456.26	9,262.19	12,387.83
2	Net (loss) / profit before tax	(327.70)	(469.97)	28.59	(861.15)	378.52	181.51
3	Net (loss) / profit after tax	(225.50)	(347.27)	16.10	(620.50)	302.49	148.77

For and on behalf of Board of Directors of
AGS Transact Technologies Limited
Sd/-

Mr. Ravi B. Goyal
Managing Director
(DIN:01374288)

Place: Mumbai
Date: 07 February 2024

