

CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru

560032, Karnataka

Ph: +91 80 23330019

W: www.croissance-group.com

E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

To,

Date: 14.11.2023

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/ Madam,

Sub: Outcome of 29th Annual General Meeting held on 14.11.2023

Ref: Scrip Code: 531909

With reference to the subject cited above, this is to inform the Exchange that the 29th Annual General Meeting of Croissance Limited (“the Company”) was held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka.

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – I**.
- (2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II**.
- (3) Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – III**.

The Meeting concluded at 09:35 A.M.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Croissance Limited

AMARESH RAO
GAIKWAD

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Date: 2023.11.14 22:33:19
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Amaresh Rao Gaikwad
Whole-time Director & CFO
DIN: 06824486

Encl: as above

CROISSANCE LIMITED

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CIN No: L55100KA1994PLC103470

To,

Date: 14.11.2023

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Proceedings of 29th Annual General Meeting held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka as required under Regulation 30, PART - A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 531909

Summary of proceedings of the 29th Annual General Meeting:

The 29th Annual General Meeting (“AGM”) of the members of Croissance Limited (“the Company”) was held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Proceedings of the Meeting:

Mr. Sravan Prabhakar Veledandi chaired the meeting. He extended a warm welcome to all the members, fellow Board members, Chairman of the Committees of the Board, auditors and other invitees attending the meeting. On ascertaining that the quorum being present, Chairman proceeded with the meeting. He introduced the Directors & KMPs of the Company to the members. He informed that the Company had provided the Members the facility to cast their vote on the resolution set forth in the Notice. Members who were present at the AGM and had not casted their votes through remote e-voting were provided an opportunity to vote at the AGM. He then proceeded with the agenda.

The Chairman took the Notice of AGM and Board’s Report as read and then read out the following items of business, as per the Notice of AGM for the information of members:

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CROISSANCE LIMITED

306, 1st Floor, 17th Cross, 2nd Block, RT Nagar, Bengaluru

560032, Karnataka

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E: support@croissance-group.com

CIN No: L55100KA1994PLC103470

Sl. No.	Description of Resolutions	Type of resolution
Ordinary Business		
1.	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31 st , 2023, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.	Ordinary
2.	. To appoint a Director in place of Mr. Hriday Bahri (DIN: 07731577) who retires by rotation and being eligible, offers himself, for re -appointment.	Ordinary
3.	To appoint S. D. Mehta & Co., as Statutory Auditors and to fix their remuneration.	Ordinary
Special Business		
4.	Re-appointment of Mr. Amaresh Rao Gaikward (DIN: 06824486) as Whole-time Director of the Company.	Ordinary

Clarifications were provided to the queries raised by the members.

The Board of Directors has appointed M/s. Nishant Darak & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the process for remote e-voting & voting at AGM.

Further, it was informed to the shareholders that the results of e-voting shall be disseminated to BSE Limited as soon as possible and the same will be placed on the website of the Company.

The meeting concluded at 09:35 A.M. after vote of thanks to the members.

Thanking you.

Yours sincerely,
For Croissance Limited

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Amaresh Rao Gaikwad
Whole-time Director & CFO
DIN: 06824486

General information about company

Scrip code	531909
NSE Symbol	
MSEI Symbol	
ISIN	INE587J01027
Name of the company	Croissance Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-11-2023
Start time of the meeting	09:00 AM
End time of the meeting	09:35 AM

Scrutinizer Details

Name of the Scrutinizer	Nishant Darak
Firms Name	Nishant Darak & Associates
Qualification	CS
Membership Number	71502
Date of Board Meeting in which appointed	22-10-2023
Date of Issuance of Report to the company	14-11-2023

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Voting results	
Record date	06-11-2023
Total number of shareholders on record date	2539
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	3
b) Public	13
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	4

Resolution(1)	
Resolution required: (Ordinary / Special)	Ordinary
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31st, 2023, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40952177	10582356	25.8408	10582356	0	100	0
	Poll		14066000	34.3474	14066000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40952177	24648356	60.1881	24648356	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	27595823	27	0.0001	27	0	100	0
	Poll		669097	2.4246	669097	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		27595823	669124	2.4247	669124	0	100
Total		68548000	25317480	36.9339	25317480	0	100	0
Whether resolution is Pass or Not.							Yes	

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Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Hriday Bahri (DIN: 07731577) who retires by rotation and being eligible, offers himself, for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40952177	10582356	25.8408	10582356	0	100	0
	Poll		14066000	34.3474	14066000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40952177	24648356	60.1881	24648356	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	27595823	27	0.0001	27	0	100	0
	Poll		669097	2.4246	669097	0	100	0

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	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27595823	669124	2.4247	669124	0	100	0
Total		68548000	25317480	36.9339	25317480	0	100	0
Whether resolution is Pass or Not.								Yes

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint S. D. Mehta & Co., as Statutory Auditors and to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40952177	10582356	25.8408	10582356	0	100	0
	Poll		14066000	34.3474	14066000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40952177	24648356	60.1881	24648356	0	100
	E-Voting	0	0	0	0	0	0	0

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Public- Institutions	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	27595823	27	0.0001	27	0	100	0
	Poll		669097	2.4246	669097	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	27595823	669124	2.4247	669124	0	100	0
Total		68548000	25317480	36.9339	25317480	0	100	0
Whether resolution is Pass or Not.							Yes	

Resolution(4)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Re-appointment of Mr. Amaresh Rao Gaikward (DIN: 06824486) as an Whole-time Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled

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		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40952177	10582356	25.8408	10582356	0	100	0
	Poll		14066000	34.3474	14066000	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40952177	24648356	60.1881	24648356	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	27595823	27	0.0001	27	0	100	0
	Poll		669097	2.4246	669097	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		27595823	669124	2.4247	669124	0	100
Total		68548000	25317480	36.9339	25317480	0	100	0
Whether resolution is Pass or Not.							Yes	

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FORM NO. MGT-13

Report of Scrutinizer(s)

*[Pursuant to section 108 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,
Croissance Limited
306, 1st Floor, 17th Cross, 2nd Block,
R T Nagar, Bangalore-560032,
Karnataka

Dear Sir,

Subject: 29th Annual General Meeting of Equity Shareholders of the Company held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka.

Ref: Scrip Code: 531909

We, Nishant Darak & Associates, appointed as Scrutinizer for the purpose of the scrutinizing e-voting process (remote e-voting and voting through polling papers at Annual General Meeting) pursuant to section 108 of Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules 2014 and (Amendment Rules 2015) in respect of the resolution(s) as mentioned in the notice, proposed at the 29th Annual General Meeting of Equity Shareholders of Croissance Limited held on Tuesday, 14.11.2023 at 09:00 A.M. at registered office of the Company situated at 306, 1st Floor, 17th Cross, 2nd Block, R T Nagar, Bangalore-560032, Karnataka and concluded at 09:35 A.M., submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting (through polling papers) at the AGM by shareholders on the resolutions proposed in the Notice of the 29th Annual General Meeting of the Company. Our responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by ballot voting at the Annual General Meeting are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes casted in favour or against if any, to Chairman on the resolutions, based on the reports generated from the electronic voting prior to the Annual General Meeting (remote e-voting) and ballot voting at Annual General Meeting.
2. In accordance with the Notice of 29th Annual General Meeting sent to the shareholders pursuant to Companies (Management and Administration) Rules 2014, (Amendment Rules 2015) and the remote e-voting opened at 9.00 A.M. on 11.11.2023 and remained open up to 05.00 P.M. on 13.11.2023.
3. The equity shareholders holding shares as on 06.11.2023, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 29th Annual General Meeting of the Company.

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4. After declaration of voting by the Chairman, the shareholders present at the Annual General Meeting voted through polling papers at the Annual General Meeting.
5. After closure of voting at the Annual General Meeting, the votes cast through polling papers at the Annual General Meeting and through remote e-voting prior to the date of Annual General Meeting were unblocked and downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The total votes cast in favour or against all the resolutions proposed in the Notice of the Annual General Meeting are as under:

(a) Resolution No.1: Ordinary Resolution

To receive, consider and adopt the Standalone and Consolidated Audited Balance Sheets as at March 31st, 2023, the Statement of Profit and Loss and Cash Flow Statement for the Financial Year ended on that date together with the Notes attached thereto, along with the Report of Auditors and Directors thereon.

- (i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

- (ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

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(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

(b) Resolution No.2: Ordinary Resolution

To appoint a Director in place of Mr. Hriday Bahri (DIN: 07731577) who retires by rotation and being eligible, offers himself, for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

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(c) Resolution No.3: Ordinary Resolution

To appoint S. D. Mehta & Co., as Statutory Auditors and to fix their remuneration.

(ii) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

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NISHANT DARAK & ASSOCIATES

Practicing Company Secretary

(d) Resolution No.4: Ordinary Resolution

Re-appointment of Mr. Amaresh Rao Gaikward (DIN: 06824486) as an Whole-time Director of the Company.

(iii) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	6	10582383	41.80
Voting at the Annual General Meeting	9	14735097	58.20
Total	15	25317480	100.00

(ii) Voted against the resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them in terms of equity shares	% of Total number of Valid Votes cast
Remote e-voting	-	-	-
Voting at the Annual General Meeting	-	-	-
Total	-	-	-

(iii) Invalid Votes:

Number of Members Whose votes were declared invalid	Total Number of Votes cast by them
-	-

7. All the Electronic data and all other relevant records of voting were handed over to the Chairman authorized by the Board for safe keeping.

For Nishant Darak & Associates

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Date: 2023.11.14
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Place: Hyderabad
Date: 14.11.2023
UDIN: A071502E001861312

Nishant Darak
Proprietor
M. No. A71502, CP No: 26646
Peer Review No. 3486/2023