

Regd. & Correspondence Office : 317, Maker Chamber V, 221, Nariman Point, Mumbai - 400 021. INDIA
Tel No.: 22823852/53 / CIN - L40102MH1979PLC021614 / Email: kratoseail@gmail.com/dvfl@rediffmail.com

Date: 29th May, 2018

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Audited financial results for the quarter and year ended 31st March, 2018.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on May 29, 2018 has adopted the Audited Financial Results for the quarter and year ended 31st March, 2018. The meeting commenced at 5.30 p.m. and concluded at 7.25 p.m.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

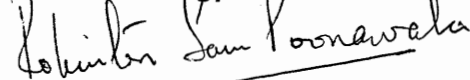
1. Audited Financial Results for the quarter and year ended 31st March 2018 duly approved by the Board of Directors.
2. Auditor Report on the Audited Financial Results for the financial year ended 31st March, 2018.
3. Statement on Impact of Audit Qualification for the financial year ended March 31, 2018 is attached herewith as Annexure - I

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Kratos Energy & Infrastructure Limited,



Rohinton Poonawala

(Director)

DIN: 06890906



KRATOS ENERGY AND INFRASTRUCTURE LIMITED

CIN-L40102MH1979PLC021614

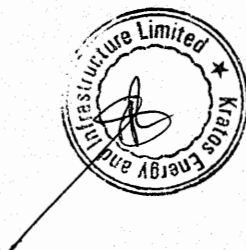
Registered office: 317, Maker Chambers V, Nariman Point, Mumbai 400 021

Statement of Audited Standalone financial results for the quarter and year ended 31 March, 2018

(Rs in Lakhs)

	PARTICULARS	Quarter ended			Year ended	
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
		Audited (refer No-3)	Unaudited	Audited (refer No-3)	Audited	Audited
1	Income from Operations	77.25	75.00	60.00	334.25	360.00
2	Other income	88.18	1.65	11.19	108.62	29.27
3	Total Income (1+2)	165.43	76.65	71.19	442.87	389.27
4	Expenses:					
	a) Employee benefits expense	5.00	4.61	2.90	16.46	9.51
	b) Finance Costs	-	-	-	-	-
	c) Depreciation and amortisation expense	0.09	0.06	0.06	0.26	0.23
	d) Other Expenses	76.45	89.76	113.48	328.89	343.88
5	Total expenses	81.54	94.43	116.44	345.61	353.62
6	Profit / (Loss) from operations before exceptional items (3-5)	83.89	(17.78)	(45.25)	97.26	35.65
7	Exceptional items	-	-	-	-	-
8	Profit / (Loss) before tax (6+7)	83.89	(17.78)	(45.25)	97.26	35.65
9	Tax expenses	19.58	-	11.14	19.58	11.14
10	Net Profit / (Loss) for the period (8-9)	64.31	(17.78)	(56.39)	77.68	24.51
11	Other Comprehensive Income (After Tax)	-	-	-	-	-
12	Total Comprehensive Income (After Tax)	64.31	(17.78)	(56.39)	77.68	24.51
13	Paid-up Equity Share Capital (Equity Shares of Rs 10 each)	100.00	100.00	100.00	100.00	100.00
14	Other Equity				311.91	234.22
15	Earning per share (not annualised) of Rs.10/- each:					
	(a) Basic	6.43	-1.78	-5.64	7.77	2.45
	(b) Diluted	6.43	-1.78	-5.64	7.77	2.45

See accompanying note to the financial results



BALANCE SHEET AS AT 31st MARCH, 2018

(Rs. In Lakhs)

PARTICULARS	AS AT 31st March, 2018 Audited	AS AT 31st March, 2017 Audited
ASSETS		
Non - current assets		
(a) Property, plant and equipment	2.18	1.55
(b) Financial assets		
(i) Investments	57.66	32.40
(ii) Other financial assets	264.26	264.26
(c) Income tax assets (net)	31.57	16.57
(d) Deferred tax assets (net)	1.47	2.05
Total Non-current assets	357.14	316.83
Current assets		
(a) Financial assets		
(i) Investments	123.61	89.16
(ii) Cash and cash equivalents	12.30	26.25
(iii) Bank balances other than cash and cash equivalents	77.00	77.00
(iv) Loans	30.68	79.56
(v) Other financial assets	-	0.28
(b) Other Current assets	10.44	6.06
Total Current assets	254.03	278.31
TOTAL ASSETS	611.17	595.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	100.00	100.00
(b) Other equity	311.91	234.22
Total equity	411.91	334.22
Liabilities		
Current Liabilities		
(a) Financial liabilities		
(i) Short Borrowings	196.33	37.95
(ii) Trade payables	0.39	81.33
(b) Other liabilities	2.54	141.64
Total Current liabilities	199.26	260.92
Total liabilities	199.26	260.92
Total Equity and liabilities	611.17	595.14

See accompanying note to the financial results



Notes:

- 1 The above audited standalone financial results of the Company for the year ended 31 March, 2018 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 29th May, 2018.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind- AS is April 1, 2016. The Company had previously issued its unaudited financial results for periods through December 31, 2017, prepared in accordance with the recognition and measurement principles of IND AS, based on its preliminary selection of exemptions and accounting policies. Since all such policies and exemptions have now been finalised, financial results for all periods from April 1, 2016 have now been restated to give effect of the same.
- 3 The quarterly financial results are the derived figures between audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year which were subject to limited review.
- 4 The Company is operating in single segment.
- 5 Figures relating to the previous year have been regrouped wherever necessary.
- 6 **Reconciliation between financial results with those previously reported under Previous ("GAAP")**

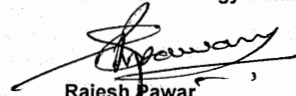
Particulars	(Rs. In Lakhs)	
	Quarter ended 31/03/2017 (Audited)	Year ended 31/03/2017 (Audited)
Net Profit / (Loss) under previous GAAP (after tax)	(55.72)	25.19
Actuarial Gain / Loss recognised in "Other Comprehensive Income" as per Ind AS 19	-	-
Discounting / Unwinding of Liability / Provisions	-	-
Gain /(loss) on fair value of Investments	(0.67)	(0.68)
Net Profit / (Loss) under Ind AS (after tax)	(56.39)	24.51
Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income / (Loss) (after tax)	(56.39)	24.51

- 7 **Reconciliation of the Equity with those reported under Previous (GAAP) is as under-**

Particulars	(Rs. In Lakhs)
	Year ended 31.03.2017 Audited
Equity as per Previous GAAP	324.71
Gain/(Loss) on Fair Value of Investments	9.51
Others	-
Equity as per Ind AS	334.22

Place: Mumbai
Date: 29th May, 2018

For Kratos Energy & Infrastructure Limited



Rajesh Pawar
DIN 00232533
(Whole Time Director)





Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Kratos Energy & Infrastructure Ltd.**

1. We have audited the accompanying statement of quarterly financial results of **Kratos Energy & Infrastructure Ltd.** ('the Company') for the quarter ended March 31, 2018 and for the year then ended, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2018 and year to date ended March 31, 2018 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2017, the audited annual Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2017 which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, Interim Financial Reporting, specified under the Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:





- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No-CIR/CFD/FAC/62/2016 dated July 5,2016.; and
 - ii) give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2018 and for the year then ended.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended march 31, 2018 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures upto December 31, 2017, being the date of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No-CIR/CFD/FAC/62/2016 dated July 5,2016.
 5. The figures for the quarter and year ended March 31, 2017 included in this statement under report were reviewed and audited respectively by another firm of Chartered Accountants who were the preceding statutory auditors whose report dated 30th May 2017 expressed an unmodified opinion.
 6. The company is required to prepare consolidated financial statements as per section 133 of the Companies Act, 2013, as the Company is having investment in one Limited Liability Partnership and one associate company. However, the Company has not prepared the Consolidated financial statements as required.

For Bajrang Paras & Co
Chartered Accountants
ICAI Firm Registration No:118663W



H Solanki
Hitesh Solanki
Partner
Membership No: 136487

Place: Mumbai
Date: May 29, 2018

ANNEXURE I

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018 [Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

I

Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	-	-
2.	Total Expenditure	-	-
3.	Net Profit/(Loss)	-	-
4.	Earnings Per Share	-	-
5.	Total Assets	-	-
6.	Total Liabilities	-	-
7.	Net Worth	-	-
8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** The Company has not prepared consolidated financial statement as required under section 133 of the Companies Act, 2013.

b. **Type of Audit Qualification :** Qualified Opinion

c. **Frequency of qualification:** appeared first time

d. **For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:**
Nil

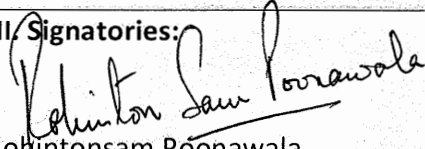
e. **For Audit Qualification(s) where the impact is not quantified by the auditor:**

(i) **Management's estimation on the impact of audit qualification:** - Nil

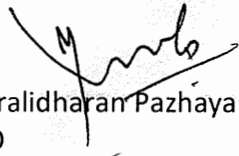
(ii) **If management is unable to estimate the impact, reasons for the same:** As the audited financial statement of M/s. E'l Dorado Guarantee Ltd., the associate company, for the year ended 31st March, 2018 are not available, the management is not able to provide the consolidated financial statement of the Company for the year ended 31st March, 2018 and impact of the same could not be quantified.

(iii) **Auditors' Comments on (i) or (ii) above:** As the audited financial statement of M/s. E'l Dorado Guarantee Ltd., the associate company, for the year ended 31st March, 2018 are not available, the management is not able to provide the consolidated financial statement of the Company for the year ended 31st March, 2018.

III. Signatories:


Rohintonsam Poonawala
Director
DIN: 06890906

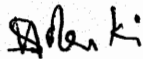



Muralidharan Pazhaya Pisharam
CFO




Irfan Ajaz Ahmad Khan
Audit Committee Chairman
DIN: 02258102

Statutory Auditor
CA Hitesh Solanki





Place: Mumbai
Date: 29th May, 2018