



**Ref: PGF/SEC/2019-20/
Date: 30.05.2019**

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

**Sub: Audited Financial Results for the Quarter & Financial Year Ended on 31st
March, 2019**

In continuation of our letter dated May, 22, 2019, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. Approve the Audited Financial Results (Standalone) of the Company for the quarter & financial year ended on March 31, 2019. Copy of approved results is enclosed for ready reference.
2. Report of the Auditors on the Audited Financial Results, Standalone Financial Statements for the financial year ended on March 31, 2019.
3. Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Standalone Financial Statements for the financial year ended on March 31, 2019.

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 02:00 PM & concluded at 04:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge. Please take note of the same.

Thanking you,

Yours faithfully,

For: PG FOILS LIMITED



**Pankaj P Shah
(Managing Director Cum Compliance Officer)**

PG FOILS Limited

Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad-380 009 (Gujarat)

Website: pgfoils.in, CIN:

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019

	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	(Unaudited)	Audited	Audited	Audited
1	Income					
a	Income from operations	6,068.96	6,974.43	7,283.38	25,884.02	25,349.25
b	Other income	1,065.68	876.86	256.31	2,696.00	1,702.26
	Total income	7,134.64	7,851.29	7,539.69	28,580.02	27,051.51
2	Expenses					
a	Cost of materials consumed	4,656.83	5,849.68	5,496.08	20,498.47	19,767.69
b	Purchases of stock-in-trade	308.20	47.45	5.24	790.61	44.18
c	Changes in inventories of finished goods	125.61	410.13	(560.00)	370.08	(589.99)
d	Excise duty on sale	-	-	-	-	616.87
e	Employee benefits expense	342.06	375.41	1,032.83	1,557.21	2,168.46
f	Finance Cost	443.19	203.99	154.90	853.83	420.54
g	Depreciation and amortisation expense	112.59	101.99	89.79	414.58	340.04
h	Other expenses	402.82	(282.04)	1,176.26	1,989.40	2,608.01
	Total expenses	6,391.31	6,706.61	7,395.10	26,474.19	25,375.79
3	Profit/(Loss) from operations before exceptional items (1-2)	743.33	1,144.68	144.60	2,105.83	1,675.72
4	Exceptional Items					
5	Profit/(Loss) before tax	743.33	1,144.68	144.60	2,105.83	1,675.72
6	Tax expense					
a	Current tax	180.00	150.00	310.00	530.00	660.00
b	Tax Adjustment earlier years	39.43	-	155.81	39.43	155.81
b	Deferred tax	(128.73)	33.56	129.92	(81.41)	129.92
	Total Tax Expenses	90.70	183.56	595.73	488.02	945.73
7	Profit/(Loss) for the period	652.63	961.12	(451.13)	1,617.81	729.99
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	30.72	(0.01)	0.04	30.74	0.04
	Tax impacts on above	(10.66)	0.01	0.01	(10.66)	(0.04)
	Total Other Comprehensive Income	20.06	-	0.05	20.08	(0.00)
9	Total comprehensive income (comprising profit/(Loss) after tax and other comprehensive income after tax for the period)	672.69	961.12	(451.08)	1,637.89	729.99
10	Paid-up equity share capital (Face Value of ₹ 10 each)	811.00	811.00	811.00	811.00	811.00
11	Earnings per share (before extraordinary items) (Not annualised) :					
	Basic (₹)	8.05	11.85	(5.56)	19.95	9.00
	Diluted (₹)	8.05	11.85	(5.56)	19.95	9.00

Statement of Assets and Liabilities:		
Particulars	As at 31.03.2019	As at 31.03.2018
	(Audited)	(Audited)
ASSETS		
1 Non-current assets		
(a) Property plant and equipment	3,894.89	3,706.11
(b) Capital Work in Progress	150.59	282.52
(c) Financial Assets		
(i) Investments	1,508.40	1,461.13
(ii) Loans	93.19	93.19
(iii) Other non-current financial assets	2.67	2.67
(d) Other non-current assets	201.08	112.43
Total non-current assets	5,850.82	5,658.05
2 Current assets		
(a) Inventories	3,130.04	6,677.32
(b) Financial assets		
(i) Investments	12,278.82	9,253.43
(ii) Trade receivables	6,225.85	6,646.04
(iii) Cash and cash equivalents	44.85	246.52
(iv) Other bank balances	118.20	122.29
(v) Other Financial Assets	131.78	46.12
(c) Other current assets	807.00	1,359.82
Total current assets	22,736.54	24,351.54
TOTAL ASSETS	28,587.35	30,009.59



EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	811.61	811.61
(b) Other equity	14,128.31	12,490.45
Equity attributable to shareholders of the company	14,939.92	13,302.06
Total equity	14,939.92	13,302.06
LIABILITIES		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	277.16	276.00
(ii) Other financial liabilities	419.33	385.59
(iii) Deferred Tax Liabilities (Net)	154.99	225.74
Long Term Provisions	56.02	67.29
Total non-current liabilities	907.50	954.61
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	8,772.46	11,901.62
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	70.57	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	755.43	1,674.10
(iii) Other financial liabilities	511.93	405.73
(b) Other current liabilities	2,614.88	1,626.42
Short Term Provisions	14.67	-
Current Tax Liabilities (Net)	-	145.05
Total non-current liabilities	12,739.93	15,752.92
TOTAL EQUITY AND LIABILITIES	28,587.35	30,009.59

Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 30, 2019. The financial results for the quarter and year ended March 31st, 2019 have been audited by the Statutory Auditors of the Company.
 - The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
 - Post applicability of Goods and Services Tax (GST) w.e.f. 1st July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the year ended 31st March, 2019 are not comparable with corresponding period of the previous year presented in the financial results which is reported inclusive of Excise Duty.
 - In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the group falls under a single Segment i.e. manufacturer/producer of Aluminium Foil for the purpose of Ind AS - 108
 - The above is an extract of the detailed format of audited Quarterly and Yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.pgfoils.in
- The above is an extract of the detailed format of audited Quarterly and Yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.pgfoils.in
- The Company Operates only in one segment i.e. Manufacturing and sale of Aluminium Foils
 - Previous year figures regrouped/rearranged where necessary
 - The above financial results also available on our website www.pgfoils.in

Place : PIPALIA KALAN
Date : 30.05.2019

For & On behalf of the Board of Directors

Managing Director



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st March, 2019

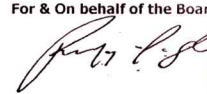
	Quarter Ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	(Unaudited)	Audited	Audited	Audited
1 Total Income from operations	7,134.64	7,851.29	7,539.69	28,580.02	27,051.51
2 Net Profit from ordinary activities after tax	652.63	961.12	(451.13)	1,617.81	729.99
3 Net Profit for the period after tax (after Extraordinary items)	652.63	961.12	(451.13)	1,617.81	729.99
4 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	672.69	961.12	(451.08)	1,637.89	729.99
5 Equity paidup share capital	811.00	811.00	811.00	811.00	811.00
6 Earnings per share (Not annualised) :					
Basic (₹)	8.05	11.85	(5.56)	19.95	9.00
Diluted (₹)	8.05	11.85	(5.56)	19.95	9.00

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on May 30, 2019. The financial results for the quarter and year ended March, 31st 2019 have been audited by the Statutory Auditors of the Company.
- Post applicability of Goods and Services Tax (GST) w.e.f. 1st July 2017, Revenue from Operations are required to be disclosed net of GST in accordance with the requirements of Ind AS. Accordingly, the Revenue from Operations for the year ended 31st March, 2019 are not comparable with corresponding period of the previous year presented in the financial results which is reported inclusive of Excise Duty.
- The above is an extract of the detailed format of audited Quarterly and Yearly Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and on the company website www.pgfoils.in

Place : PIPALIA KALAN

Date : 30.05.2019

For & On behalf of the Board of Directors


 Managing Director



SHARMA ASHOK KUMAR & ASSOCIATES

Chartered Accountants
1169, Teepranwaton Ka Bas,
Behind Gulab Bai Mehta School, Sojat City
Ph. 02960-222505
PAN: ABBFS9371C



Independent Auditor's Report on Standalone Quarterly and Annual Financial Results of M/s P G Foils Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
M/s P G FOILS LIMITED

We have audited the accompanying annual standalone financial results of **M/S P G FOILS LIMITED** for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For : Sharma Ashok Kumar & Associates
Chartered Accountants
FRN : 005848C

Harish
CA Harish Agarwal
Partner
M NO. 403262
Date : 30/05/2019
Place : Pipaliya Kallan



PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111,+91 9772982222,+91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



Date: 30.05.2019

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion
Ref: Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to the above, we hereby confirm and declare that the Company has received Audit Report with unmodified opinion for Standalone Audited Financial Results of the Company for the financial year ended March 31, 2019 from the Statutory Auditors, M/s Sharma Ashok Kumar & Associates, Chartered Accountants vide Independent Auditors Report dated May 30, 2019.

Thanking you,
Yours faithfully,

For: PG FOILS LIMITED



Pankaj P Shah
(Managing Director Cum Compliance Officer)
Encl: As Above