



April 23, 2019

Scrip Code - 532679

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

SORILINFRA

National Stock Exchange of India Limited

'Exchange Plaza',

Bandra-Kurla Complex, Bandra (East)

MUMBAI – 400 051

Sub: Submission of audited financial results (standalone and consolidated) of SORIL Infra Resources Limited for the quarter and financial year ended March 31, 2019, along with Audit Reports and declaration.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of SORIL Infra Resources Limited (“**the Company**”) for the quarter and financial year ended March 31, 2019, duly approved by the Board of Directors of the Company at its meeting held today, April 23, 2019, along with declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations.

We also submit herewith Audit Reports dated April 23, 2019, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 5:00 p.m. and concluded at 6:15 p.m.

Thanking you,

Yours sincerely,

for **SORIL Infra Resources Limited**

A handwritten signature in black ink, appearing to read "Vikas Khandelwal", with a horizontal line underneath it.

Vikas Khandelwal

Company Secretary

Encl: a/a

SORIL Infra Resources Limited

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | Tel: 0124 6681199 | Fax: 0124 6681111

Corporate Office: Indiabulls Finance Centre, Tower-1, CS 612/613, S. B. Marg, Elphinstone (W), Mumbai - 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L52190HR2005PLC077960, **Website:** www.sorilinfraresources.com, **E-mail:** helpdesk@indiabulls.com

SORIL Infra Resources Limited
(formerly known as Store One Retail India Limited)
Statement of Consolidated Audited Financial Results for the quarter and year ended 31 March 2019

(Rs. in lakhs)					
Particulars	3 months ended 31 March 2019	Preceding 3 months ended 31 December 2018	Corresponding 3 months ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	Refer Note(g)	Unaudited	Refer Note(g)	Audited	Audited
1 Income					
(a) Revenue from operations	4,556.95	3,758.17	4,953.02	15,054.60	16,482.72
(b) Other income	576.57	621.48	605.00	1,824.72	1,852.65
Total income	5,133.52	4,379.65	5,558.02	16,879.32	18,335.37
2 Expenses					
(a) Cost of material and services	2,363.97	2,133.72	2,420.67	7,556.39	8,416.38
(b) Employee benefits expense	969.86	918.13	1,010.68	3,482.37	3,280.67
(c) Finance costs	205.10	145.67	414.89	627.32	1,074.83
(d) Depreciation and amortisation expense	566.00	541.91	375.59	1,964.85	1,490.89
(e) Other expenses	590.70	479.90	419.88	1,878.26	2,346.17
Total expenses	4,695.63	4,219.33	4,641.71	15,508.19	16,608.94
3 Profit before tax for the period (1-2)	437.89	160.32	916.31	1,371.13	1,726.43
4 Tax expense					
(a) Current tax (including earlier years)	7.20	4.66	-	11.86	0.19
(b) Deferred tax charge / (credit)	(35.95)	-	26.49	(35.95)	-
Total tax expense	(28.75)	4.66	26.49	(24.09)	0.19
5 Net profit after tax for the period (3-4)	466.64	155.66	889.82	1,395.22	1,726.24
6 Other comprehensive income					
(a) Items that will not be classified to profit or loss	35.94	(9.57)	11.90	65.45	(0.39)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(4.25)	-	-
Other comprehensive income	35.94	(9.57)	7.65	65.45	(0.39)
7 Total comprehensive income for the period (5+6)	502.58	146.09	897.47	1,460.67	1,725.85
8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)					
<i>(EPS for the quarter and period ended are not annualised)</i>					
-Basic (Amount in Rs.)	1.48*	0.54*	3.22*	4.62	6.14
-Diluted (Amount in Rs.)	1.48*	0.54*	3.22*	4.62	6.14
9 Paid-up equity share capital (Face value of Rs.10 per share)	3,150.00	3,150.00	2,760.00	3,150.00	2,760.00
10 Other equity				19,644.75	(2,730.38)

Notes to the consolidated financial results:

- a) SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ('SORIL', 'the Company' or 'the Holding Company') and its subsidiaries together referred to as 'the Group' in the following notes. The Holding Company conducts its operations along with its subsidiaries. The Consolidated Financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- b) The consolidated audited financial results of the Group for the quarter and year ended 31 March 2019 have been reviewed by the Audit Committee and approved by Board of Directors ('the Board') at its meeting held on 23 April 2019
- c) The Company has invested Rs 117.83 crores in its subsidiary Indiabulls Rural Finance Private Limited (Formerly known as Littleman Fiscal Services Private Limited) during the quarter
- d) Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 01 April 2018, and replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustment to the retained earnings of the Company as at 01 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items of the financial statement.
- e) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in five reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, Financing & related activities, LED Lighting and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

Segment Results

(Rs. in lakhs)					
Particulars	3 months ended 31 March 2019	Preceding 3 months ended 31 December 2018	Corresponding 3 months ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	Refer Note(g)	Unaudited	Refer Note(g)	Audited	Audited
Segment revenue					
Management and maintenance services	602.96	363.74	2,567.85	2,014.65	8,598.69
Equipment renting services	2,351.19	2,074.30	1,368.75	8,006.22	5,259.59
Financing & related activities	19.15	-	-	19.15	-
LED Lighting	1,564.73	1,251.45	910.92	4,651.50	2,192.04
Construction, advisory and other related activities	18.92	68.68	105.50	363.08	432.40
Unallocated	-	-	-	-	-
Total	4,556.95	3,758.17	4,953.02	15,054.60	16,482.72
Less: Inter segment revenue	-	-	-	-	-
Income from operations	4,556.95	3,758.17	4,953.02	15,054.60	16,482.72
Segment results					
Profit/(loss) before tax and interest					
Management and maintenance services	104.89	(125.92)	926.86	240.18	2,922.38
Equipment renting services	659.41	525.13	297.37	2,215.49	843.93
Financing & related activities	(146.01)	-	-	(146.01)	-
LED Lighting	(415.56)	(397.10)	(160.46)	(1,330.12)	(824.01)
Construction, advisory and other related activities	78.33	24.44	4.37	267.58	177.88
Total	281.06	26.55	1,068.14	1,247.12	3,120.18
(i) Less: Interest	43.43	32.92	164.36	152.42	415.36
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable	200.26	166.69	12.53	276.43	(978.39)
Total profit/(loss) before tax	437.89	160.32	916.31	1,371.13	1,726.43



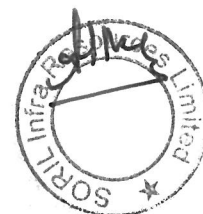
Segment assets					
Management and maintenance services	1,663.88	808.21	1,444.87	1,663.88	1,444.87
Equipment renting services	24,394.54	23,966.51	16,279.57	24,394.54	16,279.57
Financing & related activities	14,920.80	-	-	14,920.80	-
LED Lighting	2,636.45	2,441.25	1,464.64	2,636.45	1,464.64
Construction, advisory and other related activities	6.92	-	-	6.92	-
Unallocated	22,260.27	32,754.02	15,483.11	22,260.27	15,483.11
Total segment assets	65,882.86	59,969.99	34,672.19	65,882.86	34,672.19
Segment liabilities					
Management and maintenance services	658.68	773.57	1,598.68	658.68	1,598.68
Equipment renting services	8,311.48	7,046.27	4,536.10	8,311.48	4,536.10
Financing & related activities	3,324.32	-	-	3,324.32	-
LED Lighting	1,366.33	1,079.30	609.61	1,366.33	609.61
Construction, advisory and other related activities	64.95	111.79	-	64.95	-
Unallocated	29,432.36	28,755.48	27,898.18	29,432.36	27,898.18
Total segment liabilities	43,158.12	37,766.41	34,642.57	43,158.12	34,642.57

f) Balance Sheet as at 31 March 2019 (Consolidated - Audited)

(Rs. in lakhs)

Particulars	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	19,056.72	14,271.62
Goodwill on consolidation	70.01	-
Other intangible assets	87.11	92.68
Financial Assets		
Loans	13,879.72	48.18
Other financial assets	61.39	0.75
Deferred tax assets (net)	72.43	36.35
Non-current Tax Assets (net)	1,710.27	1,410.00
Other non-current assets	350.73	506.42
Total of Non-current assets	35,288.38	16,366.00
Current assets		
Inventories	600.31	253.69
Financial Assets		
Investments	9,174.22	600.68
Trade receivables	8,281.72	4,428.93
Cash and cash equivalents	964.07	471.42
Other bank balances	65.30	26.91
Loans	10,283.95	11,897.35
Other financial assets	4.15	1.42
Other current assets	1,290.77	625.79
Total of current assets	30,664.49	18,306.19
Total of Assets	65,952.87	34,672.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,150.00	2,760.00
Other equity	19,644.75	(2,730.38)
Total of Equity	22,794.75	29.62
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	4,513.27	810.92
Provisions	213.37	222.40
Other non-current liabilities	15.13	148.08
Total of Non-current liabilities	4,741.77	1,181.40
Current liabilities		
Financial liabilities		
Borrowings	28,867.99	28,250.07
Trade payables		
-total outstanding dues of micro enterprises and small enterprises	504.34	253.73
-total outstanding dues of creditors other than micro enterprises and small enterprises	1,225.90	1,437.12
Other financial liabilities	3,922.77	2,979.86
Other current liabilities	3,849.31	526.54
Provisions	38.48	13.85
Current tax liabilities (net)	7.56	-
Total of Current liabilities	38,416.35	33,461.17
Total of Equity and Liabilities	65,952.87	34,672.19

g) Figures for the quarter ended 31 March 2019 and 31 March 2018 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the respective year.



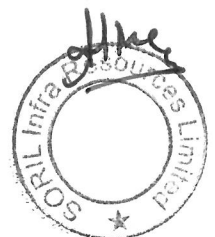
SORIL Infra Resources Limited
(formerly known as Store One Retail India Limited)
Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2019

(Rs. in lakhs)					
Particulars	3 months ended 31 March 2019	Preceding 3 months ended 31 December 2018	Corresponding 3 months ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	Refer Note(g)	Unaudited	Refer Note(g)	Audited	Audited
1 Income					
(a) Revenue from operations	4,537.80	3,758.16	4,953.02	15,035.45	16,454.71
(b) Other income	574.88	608.75	457.21	1,807.36	1,585.52
Total income	5,112.68	4,366.91	5,410.23	16,842.81	18,040.23
2 Expenses					
(a) Cost of material and services	2,363.98	2,133.72	2,420.67	7,555.39	8,416.38
(b) Employee benefits expense	929.71	918.13	999.28	3,442.22	3,233.77
(c) Finance costs	204.73	145.61	250.91	626.90	788.47
(d) Depreciation and amortisation expense	566.00	541.91	372.12	1,964.85	1,471.22
(e) Other expenses	463.79	476.89	419.65	1,747.77	2,345.71
Total expenses	4,528.21	4,216.26	4,462.63	15,337.13	16,255.55
3 Profit before tax for the period (1-2)	584.47	150.65	947.60	1,505.68	1,784.68
4 Tax expense					
a) Current tax (including earlier years)	-	4.66	-	4.66	0.19
b) Deferred tax charge / (credit)	-	-	26.49	-	-
Total tax expense	-	4.66	26.49	4.66	0.19
5 Net profit after tax for the period (3-4)	584.47	145.99	921.11	1,501.02	1,784.49
6 Other comprehensive income					
(a) Items that will not be classified to profit or loss	35.94	(9.57)	11.65	65.45	(2.82)
(b) Income tax relating to items that will not be reclassified to profit or loss	-	-	(5.01)	-	-
Other comprehensive income	35.94	(9.57)	6.64	65.45	(2.82)
7 Total comprehensive income for the period (5+6)	620.41	136.42	927.75	1,566.47	1,781.67
8 (a) Earnings per share (EPS) (Face value of Rs. 10 per equity share)					
<i>*EPS for the quarter and period ended are not annualised</i>					
-Basic (Amount in Rs.)	1.86*	0.47*	3.34*	4.98	6.35
-Diluted (Amount in Rs.)	1.86*	0.47*	3.34*	4.98	6.35
9 Paid-up equity share capital (Face value of Rs.10 per share)	3,150.00	3,150.00	2,760.00	3,150.00	2,760.00
10 Other equity				19,845.10	(2,635.84)

Notes to the standalone financial results:

- a) The standalone audited financial results of SORIL Infra Resources Limited (formerly known as Store One Retail India Limited) ("SORIL", "the Company") are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- b) The standalone audited financial results of the Company for the quarter and year ended 31 March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 23 April 2019.
- c) The Company has invested Rs 117.83 crores in its subsidiary Indiabulls Rural Finance Private Limited (Formerly known as Littleman Fiscal Services Private Limited) during the quarter.
- d) Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 01 April 2018, and replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no adjustment to the retained earnings of the Company as at 01 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items of the financial statement.
- e) The Company's primary business segment is reflected based on principal business activities carried on by it. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in four reportable business segments i.e. Management and Maintenance Services, Equipment Renting Services, LED Lighting and Construction, Advisory and Other Related Activities and in one geographical segment i.e., within India.

(Rs. in lakhs)					
Particulars	3 months ended 31 March 2019	Preceding 3 months ended 31 December 2018	Corresponding 3 months ended 31 March 2018	Current year ended 31 March 2019	Previous year ended 31 March 2018
	Refer Note(g)	Unaudited	Refer Note(g)	Audited	Audited
Segment revenue					
Management and maintenance services	602.96	363.74	2,567.85	2,014.65	8,598.69
Equipment renting services	2,351.19	2,074.30	1,368.75	8,006.22	5,231.58
LED Lighting	1,564.73	1,251.45	910.92	4,651.50	2,192.04
Construction, advisory and other related activities	18.92	68.67	105.50	363.08	432.40
Unallocated	-	-	-	-	-
Total	4,537.80	3,758.16	4,953.02	15,035.45	16,454.71
Less: Inter segment revenue	-	-	-	-	-
Income from operations	4,537.80	3,758.16	4,953.02	15,035.45	16,454.71
Segment results					
Profit/(loss) before tax and interest					
Management and maintenance services	104.89	(125.92)	926.86	240.18	2,922.38
Equipment renting services	659.41	525.13	328.66	2,215.49	902.17
LED Lighting	(415.56)	(397.10)	(160.46)	(1,330.12)	(824.01)
Construction, advisory and other related activities	78.33	24.44	4.37	267.58	177.88
Total	427.07	26.55	1,099.43	1,393.13	3,178.42
(i) Less: Interest	43.43	32.92	164.36	152.42	415.36
(ii) Add/(Less): Other unallocable Income/(expenditure), net off unallocable expenditure/(income)	200.83	157.02	12.53	264.97	(978.38)
Total profit/(loss) before tax	584.47	150.65	947.60	1,505.68	1,784.68
Segment assets					
Management and maintenance services	1,663.88	808.21	1,444.87	1,663.88	1,444.87
Equipment renting services	24,394.54	24,000.58	16,278.97	24,394.54	16,278.97
LED Lighting	2,636.45	2,441.25	1,464.64	2,636.45	1,464.64
Construction, advisory and other related activities	6.92	-	-	6.92	-
Unallocated	34,127.04	32,802.42	15,434.86	34,127.04	15,434.86
Total segment assets	62,828.83	60,052.46	34,623.34	62,828.83	34,623.34
Segment liabilities					
Management and maintenance services	658.68	773.57	1,598.68	658.68	1,598.68
Equipment renting services	8,311.48	7,046.27	4,520.35	8,311.48	4,520.35
LED Lighting	1,366.33	1,079.30	609.61	1,366.33	609.61
Construction, advisory and other related activities	64.95	111.79	-	64.95	-
Unallocated	29,432.29	28,755.46	27,770.54	29,432.29	27,770.54
Total segment liabilities	39,833.73	37,766.39	34,499.18	39,833.73	34,499.18



f) Balance Sheet as at 31 March 2019 (Standalone - Audited)

(Rs. in lakhs)

Particulars	As at 31 March 2019	As at 31 March 2018
ASSETS		
Non-current assets		
Property, plant and equipment	19,056.72	14,271.62
Other intangible assets	87.11	92.68
Financial Assets		
Investments	11,938.99	5.00
Loans	79.59	47.93
Other financial assets	61.39	0.75
Deferred tax assets, net	36.35	36.35
Non-current Tax Assets (Net)	1,607.56	1,322.70
Other non-current assets	350.73	506.42
Total of Non-current assets	33,218.44	16,283.45
Current assets		
Inventories	600.31	253.69
Financial Assets		
Investments	8,469.22	600.68
Trade receivables	8,281.72	4,428.93
Cash and cash equivalents	828.00	470.47
Other bank balances	65.30	26.91
Loans	10,039.80	11,932.35
Other financial assets	38.75	1.42
Other current assets	1,287.29	625.44
Total of current assets	29,610.39	18,339.89
Total of Assets	62,828.83	34,623.34
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,150.00	2,760.00
Other equity	19,845.10	(2,635.84)
Total of Equity	22,995.10	124.16
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	4,513.27	810.92
Provisions	212.53	218.40
Other non-current liabilities	15.13	148.08
Total of Non-current liabilities	4,740.93	1,177.40
Current liabilities		
Financial liabilities		
Borrowings	28,867.99	28,250.07
Trade payables		
-total outstanding dues of micro enterprises and small enterprises	504.33	253.73
-total outstanding dues of creditors other than micro enterprises and small enterprises	1,218.48	1,437.12
Other financial liabilities	3,844.23	2,964.11
Other current liabilities	654.66	403.41
Provisions	3.11	13.34
Total of Current liabilities	35,092.80	33,321.78
Total of Equity and Liabilities	62,828.83	34,623.34

9) Figures for the quarter ended 31 March 2019 and 31 March 2018 represent the balancing figures between the audited figures for the full financial year and the published reviewed year to date figures upto the third quarter of the respective year.

Registered Office: Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram - 122016
Corporate Identity Number (CIN) L52190HR2005PLC077960

Place: Gurugram
Date: 23 April 2019

For and on behalf of the Board of Directors

Anil Malhan
Whole Time Director



Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : info@apnco.org

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of SORIL Infra Resources Limited (formerly known as Store one Retail India Limited)

1. We have audited the consolidated financial results of SORIL Infra Resources Limited (formerly known as Store one Retail India Limited) ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 'g' to the consolidated financial results regarding the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, which are balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019, prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind As 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the consolidated financial results for the year ended 31 March 2019, which includes the financial results of the following entities:

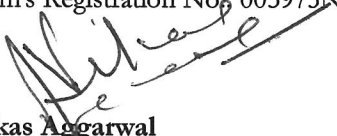
List of subsidiaries:

- Indiabulls Rural Finance Private Limited (formerly known as Littleman Fiscal Services Private Limited)
- Store One Infra Resources Limited



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information, in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31 March 2019.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No: 005975N


Vikas Agarwal
Partner
Membership No.: 097848



Place: Gurugram
Date: 23 April 2019

Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : info@apnco.org

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

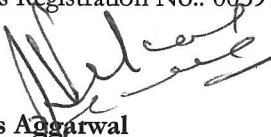
To The Board of Directors of **SORIL Infra Resources Limited** (formerly known as *Store one Retail India Limited*)

1. We have audited the standalone financial results of **SORIL Infra Resources Limited** (formerly known as *Store one Retail India Limited*) ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 'g' to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019, prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



- (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information, in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31 March 2019.

For **Agarwal Prakash & Co.**
Chartered Accountants
Firm's Registration No.: 005975N


Vikas Aggarwal
Partner
Membership No.: 097848



Place: Gurugram
Date: 23 April 2019

SORIL

INFRA RESOURCES

April 23, 2019

Scrip Code - 532679
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SORILINFRA
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

DECLARATION

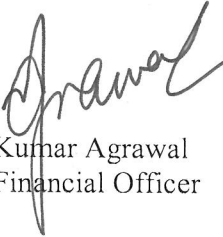
I, Vijay Kumar Agrawal, Chief Financial Officer of SORIL Infra Resources Limited, having its Registered Office at Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, hereby declare that, the Statutory Auditors of the Company, M/s Agarwal Prakash & Co. (FRN: 005975N) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2019.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and Circular no. CIR/CFD/CMD/ 56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours sincerely,

for **SORIL Infra Resources Limited**


Vijay Kumar Agrawal
Chief Financial Officer

