

# SHEETAL DIAMONDS LIMITED

**Diamond & Diamond Jewellery Manufactures & Exporters**

**CIN: L47190MH1994PLC083945**

✉:- [sheetaldiamondslimited@gmail.com](mailto:sheetaldiamondslimited@gmail.com) ☎:- +91 8850742246

**Date: 19<sup>th</sup> January, 2024**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

**Sub: Submission of Standalone Un-audited IND-AS compliant Financial Results for Quarter ended 31st December, 2023 with Limited Review Report**

**Ref: Sheetal Diamonds Limited, Scrip Code- 530525**

Dear Sir,

Kindly find enclosed herewith duly approved Un-audited IND-AS compliant Financial Results for Quarter ended 31st December, 2023 with Limited Review Report in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take on record and acknowledge receipt of the same.

Thanking You,  
Yours Faithfully,

**FOR SHEETAL DIAMONDS LIMITED**

\_\_\_\_\_  
**MR. VIJAY KUMAR CHOPRA**  
**EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER**  
**DIN: 10337012**

**Encl.: As above.**

## LIMITED REVIEW REPORT

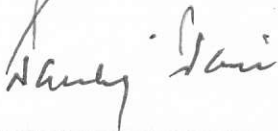
To,  
Board of Director  
Sheetal Diamonds Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SHEETAL DIAMONDS LIMITED** for the quarter/nine months ended **December, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co  
Chartered Accountants



PANKAJ KUMAR JAIN  
M.No.112020  
FRN 104058W



Date: 19/01/2024  
Place: Surat

UDIN: 24112020 BK EYAE 2515

**SHEETAL DIAMONDS LIMITED**  
Reg.Office.Office No 11/23- R, Navjeevan Commercial Premises, Mumbai Central, Mumbai 400 008  
BSE Code.530525

Email ID : sheetaldiamondslimited@gmail.com

**Statement of Financial Results for the Quarter ended 31st December, 2023**

*(Rs. in Lakhs except EPS data)*

| Particulars  | Quarter ended  | Quarter ended   | Corrensponding | Nine months     | Corrensponding    | Year to date figures |
|--|----------------|-----------------|----------------|-----------------|-------------------|----------------------|
|  | 31st Dec, 2023 | 30th Sept, 2023 | quarter ended  | ended 31st Dec, | Nine months ended | for the 31st March,  |
|  | 31st Dec, 2023 | 30th Sept, 2023 | 31st Dec, 2022 | 2023            | 31st Dec, 2022    | 2023                 |
|  | Unaudited      | Unaudited       | Unaudited      | Unaudited       | Unaudited         | Audited              |
| <b>1 Income</b>  |                |                 |                |                 |                   |                      |
| (a) Revenue From Operations                                  | 218.08         | 7.890           | 6.14           | 225.97          | 179.00            | 315.51               |
| (b) Other Income   | 16.35          | 0.00            | 2.33           | 16.70           | 4.55              | 7.08                 |
| <b>2 Total Revenue</b>                                       | <b>234.42</b>  | <b>7.89</b>     | <b>8.47</b>    | <b>242.67</b>   | <b>183.55</b>     | <b>322.59</b>        |
| <b>3 EXPENSES:</b>   |                |                 |                |                 |                   |                      |
| (a) Purchases of Stock-in-Trade                              | 594.66         | 87.140          | 0.00           | 807.53          | 1.20              | 100.37               |
| (b) Changes in inventories of Stock-in -Trade                | (379.88)       | (85.550)        | 5.80           | (591.16)        | 167.95            | 171.89               |
| (C) Employee benefits expense                                | 0.58           | 0.450           | 6.98           | 2.93            | 21.45             | 25.64                |
| (d) Finance costs  | 0.00           | 0.080           | 0.17           | 0.21            | 0.57              | 0.72                 |
| (e) Depreciation and amortization expense                    | 3.80           | 0.480           | 2.64           | 5.67            | 9.58              | 11.62                |
| (f) Other expenses   | 2.74           | 2.710           | 27.24          | 16.82           | 52.04             | 44.84                |
| <b>Total Expenses</b>  | <b>221.90</b>  | <b>5.31</b>     | <b>42.83</b>   | <b>242.00</b>   | <b>252.79</b>     | <b>355.08</b>        |
| <b>4 Profit / (loss) before tax</b>                          | <b>12.53</b>   | <b>2.58</b>     | <b>(34.36)</b> | <b>0.67</b>     | <b>(69.24)</b>    | <b>(32.49)</b>       |
| <b>5 Tax expense</b>   |                |                 |                |                 |                   |                      |
| (a) Current Tax  | 3.76           | 0.77            |                |                 |                   |                      |
| (b) Deferred Tax   |                |                 | (1.92)         | (1.32)          | (2.08)            | (2.07)               |
| <b>6 Profit / (loss) from Continuing Operation</b>           | <b>8.77</b>    | <b>2.58</b>     | <b>(32.44)</b> | <b>1.99</b>     | <b>(67.16)</b>    | <b>(30.42)</b>       |
| <b>7 Profit / (loss) From discontinuing operations</b>       | -              | -               | -              | -               | -                 | -                    |
| <b>8 Profit / (loss) for the period</b>                      | <b>8.77</b>    | <b>2.58</b>     | <b>(32.44)</b> | <b>1.99</b>     | <b>(67.16)</b>    | <b>(30.42)</b>       |
| <b>9 Other Comprehensive Income</b>                          |                |                 |                |                 |                   |                      |
| i) Items that will not be reclassified to profit and loss    | -              | -               | -              | -               | -                 | -                    |
| ii) Items that will be reclassified to profit and loss       | -              | -               | -              | -               | -                 | -                    |
| <b>10 Total Comprehensive income for the period</b>          | <b>8.77</b>    | <b>2.58</b>     | <b>(32.44)</b> | <b>1.99</b>     | <b>(67.16)</b>    | <b>(30.42)</b>       |
| <b>11 Paid up Equity Share Capital</b>                       | <b>1,119</b>   | <b>500</b>      | <b>500</b>     | <b>1,119</b>    | <b>500</b>        | <b>500</b>           |
| (Face Value Rs. 5 per share)                                 |                |                 |                |                 |                   |                      |
| <b>12 i) Earnings Per Share (before extraordinary items)</b> |                |                 |                |                 |                   |                      |
| (of Rs.5/- each)   |                |                 |                |                 |                   |                      |
| (a) Basic  | 0.04           | 0.03            | (0.32)         | 0.01            | (0.67)            | (0.30)               |
| (b) Diluted  | 0.04           | 0.03            | (0.32)         | 0.01            | (0.67)            | (0.30)               |
| <b>ii) Earnings Per Share (after extraordinary items)</b>    |                |                 |                |                 |                   |                      |
| (of Rs.5/- each)   |                |                 |                |                 |                   |                      |
| (a) Basic  | 0.04           | 0.03            | (0.32)         | 0.01            | (0.67)            | (0.30)               |
| (b) Diluted  | 0.04           | 0.03            | (0.32)         | 0.01            | (0.67)            | (0.30)               |
| **not annualised   | **             | **              | **             | **              | **                | **                   |

*See accompanying notes to the Financial Results*

**Notes:**

- The Company has proposed to change name of the Company from "Sheetal Diamonds Limited" to "Rajnish Retail Limited" subject to the approval of Shareholders through Postal Ballot. The Company has received approval for name "Rajnish Retail Limited" from the Ministry dated 27th November, 2023.
- The Company has issued 1,23,75,000 Equity shares of Rs. 9/- (Face value of Rs. 5/- each and Premium of Rs. 4/-each) on preferential basis during the quarter. The Company has raised Rs. 1,11,375,000/- through issue of such preferential allotment and utilised the same for the object for which it is raised as specified in the Notice of Extra-ordinary General Meeting. In-principle approval is received from Stock exchange on 17th October, 2023. The Listing approval for said shares is received on 19th December, 2023 and Trading approval is received on 29th December, 2023.
- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 19th January, 2024.
- Previous period figures have been rearranged wherever necessary
- The Result is also available on the website of BSE Ltd. i.e. www.bseindia.com
- Details of Investor Complaints for the Quarter:  
Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

For and on behalf of the Board of Director of  
**Sheetal Diamonds Limited**

Place : Mumbai  
Date : 19.01.2024

Vijay Chopra  
Director  
(DIN :10337012)