

AVI PRODUCTS INDIA LIMITED
110 MANISH INDL ESTATE NO 4
NAVGHAR, VASAI (EAST)
DIST: PALGHAR 401210
TEL: 0250-2393973 / 2390707
Email: aviphotchem@gmail.com
CIN: L24200MH1989PLC050913



To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

30th May, 2019

Respected Sir,

Sub: -Outcome of Board Meeting: -

In terms of the provisions of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we are sending you herewith the Audited Standalone Financial Results of the Company for the quarter/ Year ended 31st March, 2019 along with Audit Reports thereon and declaration of Director of the Company with respect to audit report with unmodified opinion on said Financial Results, pursuant to Regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015, as amended.

Please be informed that the Statutory Auditors have expressed an unqualified and unmodified audit opinion in thus regards and the said Results were taken on records and approved at respective meetings of the Audit Committee and Board of Directors of the Company held on 30.05.2019.

The Board Meeting commenced at 4.30 p.m. & concluded at 5.10 p.m.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015, we enclose the following.

Please note that in terms of Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company Shall be publishing the audited financial results for the quarter/years ended on 31st March 2019.

Also following agenda has been approved by the board:

Resignation of Bhavna K. Patel, Company Secretary & compliance Officer of the Company
Resignation of Dimple Vyas, Chief Financial Officer of the Company

We request you to Kindly arrange to take the above on records of the exchange and acknowledge the receipt thereof.

Thanking You,

Yours Faithfully,

For AVI Products India Limited
(formerly known as AVI PHOTOCHEM LIMITED)

Avinash D. Vora
Managing Director
DIN No. 02454059



Encl: As above

AVI PRODUCTS INDIA LIMITED

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CIN: L24200MH1989PLC050913



AVI PRODUCTS INDIA LIMITED (Formerly known as AVI PHOTOCHEM LIMITED)						
(CIN No: L24200MH1989PLC050913)						
Regd Office: 110, Manish Ind Est. No. 4, Navghar Rd, Vasal (E), Dist: Palghar - 401210.						
Email: aviphotocem@gmail.com Website: www.aviphto.in Tel: 02502397373						
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
(Rs. in lacs)						
I	Income From Operations	117.55	74.07	105.06	343.44	360.16
II	Other Income	1.26	0.01	-	1.06	0.13
III	Total Income from operations (I + II)	118.81	74.08	105.06	344.50	360.29
IV	Expenses					
	(a) Cost of materials consumed		-			-
	(b) Purchase of stock-in-trade	65.46	51.34	73.07	201.91	239.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-			-
	(d) Employee benefits expense	11.49	9.33	7.01	36.64	28.85
	(e) Depreciation and amortisation expense	5.28		5.64	5.28	5.84
	(f) Finance Cost	0.35	0.05	-	1.48	0.53
	(g) Other expenses	24.97	12.95	19.17	86.82	72.76
	Total Expenses	107.55	73.67	104.89	332.13	347.54
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	11.26	0.41	0.17	12.37	12.75
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	11.26	0.41	0.17	12.37	12.75
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	11.26	0.41	0.17	12.37	12.75
X	Tax Expense :					
	(1) Current Tax	2.38	-	(1.40)	2.38	(1.40)
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	2.38	-	(1.40)	2.38	(1.40)
XI	Net profit/(Loss) for the period from continuing operations (IX-X)	8.88	0.41	(1.23)	9.99	11.35
XII	Profit/(Loss) for the period from discontinuing operations		-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	8.88	0.41	(1.23)	9.99	11.35
XVI	Other Comprehensive Income					
XVII	Total Comprehensive Income					
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	104.40	104.40	104.40	104.40	104.40
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	34.86	32.12	14.64	35.97	25.98
XX	Earnings Per Share (EPS)					
	(a) Basic	0.85	0.04	(0.12)	0.96	1.09
	(b) Diluted	0.85	0.04	(0.12)	0.96	1.09

[Handwritten Signature]





SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (audited)	31-03-2018 Audited)
(Rs. In lacs)						
1	Segment Revenue (Net Sale/Income from operations)					
	a) E-commerce	79.28	48.03	43.39	209.02	267.54
	b) Food and Beverages	38.29	28.05	61.67	134.42	92.37
	Total	117.55	74.08	105.06	343.44	359.91
	Less: Inter segment revenue					
	Net Sales/Income from operations	117.55	74.08	105.06	343.44	359.91
2	Segment Results (Profit/Loss) before tax and interest					
	a) E-commerce	5.99	0.25	0.07	6.08	9.48
	b) Food and Beverages	2.89	0.16	0.10	3.91	3.27
	Total	8.88	0.41	0.17	9.99	12.75
	Less:					
	Add:					
	Total Profit Before Tax	8.88	0.41	0.17	9.99	12.75
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Assets					
	a) E-commerce	147.22	111.05	145.73	147.22	145.73
	b) Food and Beverages	94.68	67.67	50.32	94.68	50.32
	Total	241.90	178.72	196.05	241.90	196.05
	Liabilities					
	a) E-commerce	61.79	26.22	48.82	61.79	48.82
	b) Food and Beverages	39.74	15.98	16.85	39.74	16.85
	Total	102.64	42.20	65.67	101.53	65.67
	Total	139.26	136.52	119.04	140.37	130.38

Notes:

- The above Audited financial results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and taken on record by the Board of Directors at its meeting held on May 30, 2019 after being reviewed by the Audit Committee and have been Audited by Statutory Auditors of the Company who have issued an unmodified opinion thereof.
- The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors.
- The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, from April 01, 2017 and accordingly, these standalone audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS.
- The Turnover and Income of the Quarter and Year ended details are as follows:

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (audited)	31-03-2018 Audited)
(Rs. In lacs)						
	a) Turnover (Rs. In Lakhs)	117.55	74.08	105.06	343.44	359.91
	b) Net Profit/loss after tax (Rs. In Lakhs)	8.88	0.41	(1.23)	9.99	11.35
	c) Earning Per Share (Face value of Rs.10)	0.85	0.04	(0.12)	0.96	1.09
	Basic and Diluted (in Rs) (not annualised)	0.85	0.04	(0.12)	0.96	1.09
5	Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.					



For AVI Products India Limited
(formerly Known as AVI Photochem Limited)

Mr. Avinash D. Vora
 Mr. Avinash D. Vora
 Managing Director
 (DIN No: 02454059)

Place: Vasai
 Dated: 30th May, 2019



AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Sr. No	Particulars	As at	As at
		31-03-19	31-03-18
		Audited	Audited
A)	Assets		
1)	Non Current Assets		
	a) Fixed Assets	32.89	37.15
	b) Goodwill on consolidation	-	-
	c) non-current investments	1.81	1.91
	d) long term loans and advances		-
	e) other non current assets	17.99	29.22
	Sub Total-Non Current Assets	52.69	68.28
2)	Current Assets		
	a) current Investments		-
	b) Inventories	111.71	83.88
	c) Trade receivables	64.52	26.12
	d)Cash and Cash equivalents	9.33	11.38
	e) Short term loans and advances	-	-
	f) other current assets	4.36	6.39
	Sub Total-Total Current Assets	189.92	127.77
	Total Assets	242.61	196.05
B)	Equity and Liabilities		
1)	Shareholders Fund		
	a) Share Capital	104.40	104.40
	b) Reserves and Surplus	35.97	25.98
	Sub Total- Shareholders Fund	140.37	130.38
2)	Non-Current Liabilities		
	a) Long term borrowings	32.66	-
	b) Other Long term Liabilities	-	-
	c) long term provisions	3.78	1.40
	Sub Total- Non Current Liabilities	36.44	1.40
3)	Current Liabilities		
	a) short term borrowings		-
	b) trade payables	37.30	43.99
	c) Other current Liabilities	28.50	20.28
	d) other short term provisions		-
	Sub Total-Current Liabilities	65.80	64.27
	Total -Equity and Liabilities	242.61	196.05




S. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

SHAILESH K. SHAH
B. Com (Hons.), F.C.A.

G-5, Snow White Co.op. Hsg.
Soc.Ltd., Ground Floor, Azad
Road, Near Rajpuria Baug,
Vile Parle (E), Mumbai - 400 057.
Tel.: 2610 3301
Cell : 98201 71800
Email : s.shah24@rediffmail.com

Auditor's Report on Standalone Annual Financial Results of the AVI Products India Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of,
AVI Products India Limited

1. We have audited the accompanying standalone financial results ("the Statement") of M/s. AVI Products India Limited for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"), as amended by circular no. CIR/CFD/FAC/62/2016, dated July 05, 2016.

This statement, which is the responsibility of the Company's management and approved by the Board of Directors has been compiled from the related Financial Statements which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind AS Financial Statements.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes examining assessing the accounting principles used and significant estimates made by the management.

3. We believe that our audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - II. give a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.



Place: Mumbai
Date: 30 MAY 2019



AVI PRODUCTS INDIA LIMITED
110 MANISH INDL ESTATE NO 4
NAVGHAR, VASAI (EAST)
DIST: PALGHAR 401210
TEL: 0250-2393973 / 2390707 / 9223444316
Email: voraparth@gmail.com
CIN: L24200MH1989PLC050913

Date : 30/05/2019

To,
Corporate Governance Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai — 400 001.
Scrip Code: 523896


Dear Sir,
Sub : Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by SEBI Circular No. CIR/CFD/56/2016 dated 27th May 2016.

We hereby confirming and declare that, the Audit Report issued by statutory auditor of the Company, M/s. Shailesh shah and Associates, Chartered Accountant, Mumbai (FRN: 034446) on Audited Financial Results of the Company for the quarter and year ended March 31, 2019 with unmodified opinion.

Kindly acknowledge and take same on your records.

For AVI Products India Limited
For AVI PRODUCTS INDIA LIMITED


Avinash D. Vora
Director / Authorised Signatory
Managing Director
DIN: 02454059