



# Chaman Lal Setia Exports Ltd.

(A Govt. Recognised Star Export House)  
Regd. Office : Meerankot Road, P. O. Central Jail,  
Ajnala Road, Amritsar-143002 India  
Tel : 91-183-2590318, 91-183- 2592708  
Facsimile : 91-183-2590453, 91-184-2291067  
E. Mail : [setiarice@yahoo.com](mailto:setiarice@yahoo.com), [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com)  
CIN No. : L51909PB1994PLCO15083



Dated: 14.03.2024

To

The Manager,  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street  
Mumbai-400001

The Manager,  
National Stock Exchange of India Limited  
"Exchange Plaza" Plot No. C/1, G. Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

Scrip Code: 530307

Symbol: - CLSEL Series: EQ

Ref :- Chaman Lal Setia Exports Ltd. ("the Company")

Sub: POSTAL BALLOT NOTICE

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find attached the Postal Ballot Notice, seeking approval of the members of the Company, by way of remote e-voting process for the following matter:-

SR NO.	DETAILS
1.	Appointment of Mr. Avaljot Singh as Non- Executive Independent Director of the Company

This Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members / List of Beneficial Owners as on 08.03.2024 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company/RTA/Depositories. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing remote e-voting facility to all its members.

Thanking You

Yours Faithfully

For Chaman Lal Setia Exports Limited

Kanika  
Nevtia

Digitally signed by  
Kanika Nevtia  
Date: 2024.03.14  
18:00:10 +05'30'

(Kanika Nevtia)  
Company Secretary  
ACS:- 29680

RICE MILLS

Kaithal Road,  
Karnal.  
Tel : 0184-2990758

Visit us at :  
[www.cisel.in](http://www.cisel.in)

RICE MILLS

Meeran Kot Road,  
P. O. Central Jail, Amritsar.  
Tel : 0183-2590318, 0183-2592708

# CHAMAN LAL SETIA EXPORTS LTD.

(CIN No.: L51909PB1994PLC015083)

Mirankot Road, P.O. Central Jail, Ajnala Road, Amritsar-143002

Tel. 0183-2592708, FaxNo. 0183-2590453

Website: [www.clset.in](http://www.clset.in) Email: [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com)

## POSTAL BALLOT NOTICE

[Pursuant to Section 110 of the Companies Act, 2013, read with Companies (Management & Administration) Rules, 2014]

Dear Member(s),

Notice is hereby given that the resolution set out below is proposed to be passed by the Members of Chaman Lal Setia Exports Limited ("**Company**") by means of Postal Ballot through Remote E-voting only pursuant to the provisions of Sections 108 and 110 and all other applicable provisions of the Companies Act, 2013 ("**Act**") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs, *inter-alia*, for conducting Postal Ballot through e-Voting vide General Circulars Nos. 14/2020, 17/2020, 20/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022 and 09/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022 and September 25, 2023 respectively (collectively referred to as "**MCA Circulars**"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ("**SS-2**"), and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to the members of **Chaman Lal Setia Exports Limited ('Company')** through Postal Ballot, for voting via remote e-voting process only ("**remote e-voting**"), to seek their approval for the special business.

The explanatory statement pursuant to Section 102(1) of the Act setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice is annexed herewith for your consideration.

Pursuant to the MCA Circulars and Section 110 of the Act and the Rules made thereunder, the Company is sending this Postal Ballot Notice ("**Notice**") along with explanatory statement and Remote E-voting instructions only through electronic mode to all those members, whose e-mail addresses are registered with the Company/Registrar and Share Transfer Agent ("**RTA**") or Depository/Depository Participants and whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the National Securities Depository Limited ("**NSDL**")/Central Depository Services (India) Limited ("**CDSL**") as on 08.03.2024 ("**Cut-off date**").

Each Member's voting rights shall be in proportion to his/her share of the paid-up equity share capital of the Company as on Cut-off date, which will only be considered to avail the facility of remote e-Voting.

In compliance with the requirements of the MCA Circulars, physical copy of Notice along with Postal Ballot Forms and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot and they are required to communicate their assent or dissent through the remote E-voting system only.

In compliance with Regulation 44 of the Listing Regulations and pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with applicable Rules framed under Companies Act, 2013,

the Company is pleased to provide remote e-voting facility to all its Members, to enable them to cast their votes electronically. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") for the purpose of providing e-voting facility to enable the Members to cast their votes electronically.

The e-voting facility is available from Tuesday 19.03.2024 (IST) onward still Wednesday 17.04.2024 [upto 5.00 P.M. (IST)]. For this purpose, please read the instructions for remote e-voting.

The Company has appointed M/s Sunil Dhawan & Associates, Practicing Company Secretary, Amritsar to act as a Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The Scrutinizer will submit his final report and other papers within the prescribed time to Chairman & Managing Director or Company Secretary of the Company after completion of scrutiny of the e-voting.

The results of the Postal Ballot/e-voting along with the Scrutinizers' Report shall be displayed on the Company's website i.e. www.csel.in, and shall also be communicated to the Stock Exchanges on which shares of the Company are listed, i.e., BSE Limited and National Stock Exchange of India Limited respectively, within two (2) working days from the conclusion of remote e-voting.

You are requested to pursue the proposed resolutions along with the explanatory statement and thereafter record your assent or dissent by means of remote e-voting facility, as provided by the Company.

#### **SPECIAL BUSINESS:**

##### **Item No. 1**

##### **Appointment of Mr. Avaljot Singh (DIN:10514394) as an Independent Director of the Company.**

To consider, and if thought fit, to pass, the following resolution as a Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modifications or re-enactments thereof for the time being in force and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, **Mr. Avaljot Singh (DIN:10514394)** who was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from 05.03.2024, who meets the criteria for independence under Section 149(6) of the Act and the rules made thereunder and Regulation 16(1)(b) of the ("SEBI Listing Regulations") and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, be and is hereby appointed as a Non-Executive Independent Director of the Company for a term of **05 (five) years commencing from March 05, 2024 to March 04, 2029 (both days inclusive)** and that he shall not be liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors or any duly constituted Committee of the Board ("Committee"), be and is hereby authorized to do all such acts, deeds, matters and things, as may be necessary, proper and/or expedient to give effect to this resolution.

By order of the Board  
For Chaman Lal Setia Exports Ltd.

Place :- Amritsar  
Dated:- 05.03.2024

(Vijay Kumar Setia)  
Managing Director  
(DIN:- 01125966)

**NOTES:-**

1. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts and reasons in respect of the Special Business under the Resolution as set out above, is annexed hereto and forms part of the Notice.
2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only by electronic mode to those members whose names appear on the Register of Members / List of Beneficial Owners as on Friday, 08 March, 2024 ("**Cut-OffDate**") received from the Depositories and whose e-mail address is registered with the Company/RTA/Depositories.
3. This Postal Ballot Notice will also be available on the Company's website at [www.clseil.in](http://www.clseil.in), websites of the Stock Exchanges, that is, BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com).
4. In compliance with the provisions of Sections 108 and Rules made thereunder, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), MCA Circulars and SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 in relation to e-voting Facility provided by Listed Entities, SS-2 and any amendments thereto, the Company is providing the facility to the members to exercise their right to vote on the proposed resolution electronically. The Company has engaged the services of CDSL to provide remote e-voting facility to its members. The instructions for e-voting are provided as part of this Postal Ballot Notice which the members are requested to read carefully before casting their vote.
5. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date.
6. Members would be able to cast their votes and convey their assent or dissent to the proposed resolution only through the remote e-voting process. Members whose names appear on the Register of Members / List of Beneficial Owners as on the Cut Off Date will only be considered eligible for the purpose of e-Voting. A person who becomes a member after the Cut-Off Date should treat this notice for information purpose only.
7. The remote e-voting period commences from 9.00 a.m. (IST) on Tuesday, March 19, 2024 and ends at 5.00 p.m. (IST) on Wednesday, April 17, 2024. The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
8. Institutional / Corporate Members shall be entitled to vote through their authorized representatives. Institutional / Corporate Members are requested to send a proof of authorisation (Board Resolution/ Power of Attorney/Authority Letter etc.) in favour of their authorized representatives by sending an email to the Company at [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com) not later than 5.00 p.m. on April 17, 2024. Also, a scanned copy of the proof of authorisation, should be uploaded in PDF format in the CDSL e-Voting system for the scrutinizer to verify the same.
9. The Resolution, if passed by requisite majority, will be deemed to have been passed on the last date of e-voting i.e. Wednesday, 17.04.2024.
10. The documents referred to in this Postal Ballot Notice and the Explanatory Statement will be available for inspection electronically until last date of remote e-voting. Members seeking to inspect the same can send an email from their registered email, to the Company at [www.clseil.in](http://www.clseil.in).

## INFORMATION AND INSTRUCTIONS RELATING TO E-VOTING

The manner of voting by (a) individual shareholders holding shares of the Company in demat mode, (b) Shareholders other than individuals, holding shares of the Company in demat mode and shareholders holding securities in physical mode and c) Shareholders who have not registered their e-mail address/mobile, is explained in the instructions given herein below:

### THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING IS AS UNDER:

As per circular of SEBI on e-Voting Facility provided by Listed Entities, dated December 9, 2020, all “individual shareholders holding shares of the Company in demat mode” can cast their vote, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.

The procedure to login and access e-voting, as implemented by the Depositories / Depository Participant(s), is given below.

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with <b>NSDL</b>	<p>If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting</p>



	<p>service provider website for casting your vote during the remote e-Voting period.</p> <p>If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS "Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022- 23058738 and 22- 23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(i) Login method for e-Voting for **Physical shareholders and \*shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID

- a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
  - 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
  - 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
  - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address [clsetia@rediffmail.com](mailto:clsetia@rediffmail.com) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.
  - **PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES.**
    1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
    2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
    3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.



If you have any queries or issues regarding attending e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

## **EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 AND 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014**

The following statement sets out all material facts relating to the special business mentioned in this Notice:

### **ITEM NO. 1**

#### **Appointment of Mr. Avaljot Singh as an Independent Director of the Company**

The Board of Directors at its meeting held on 05.03.2024, on the recommendation of the Nomination & Remuneration Committee, had appointed Mr. Avaljot Singh (DIN: **10514394**), as an Additional Director in the category of Independent Director of the Company with effect from 05.03.2024.

In terms of the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of Company, Mr. Avaljot Singh will hold office as an Additional Director in the capacity of Independent Director of the Company for a term of five (5) years w.e.f. March 5, 2024, to March 04, 2029 (both days inclusive) subject to the approval of the shareholders through a special resolution as set out in item no. 1 of this notice..

The Company has also received notice in writing from a member under Section 160 of the Act proposing the candidature of Mr. Avaljot Singh for the office of Directors of the Company.

Mr. Avaljot Singh is not related to any Director of Company. He is not a director in any other Company and further he is not a Member/ Chairman of Committee in any other Company.

In the opinion of the Board, he fulfils the conditions specified in the Act and the SEBI Listing Regulations and is independent of the management.

The Board considers that his association as an Independent Director of the Company would be very beneficial to the Company to avail the benefits of his knowledge, expertise and experience. Mr. Avaljot Singh has confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and qualification of Directors) Rules, 2014 with respect to his registration with the data bank of Independent Directors maintained by the IICA.

In accordance with the provisions of the Act and Regulation 25 of the SEBI LODR Regulations, an Independent Director can be appointed for a term of 5 years subject to the approval of the members of the Company by way of a special resolution.

Further, pursuant to Regulation 17(1C) of the SEBI Listing Regulations, the approval of the members of the Company is required to be taken within a period of three months from date of his/her appointment or at the next general meeting, whichever is earlier.

Also, in terms of the provisions of Sections 149 and 152 of the Act read with the Companies (Appointment and Qualification of Directors) Rules, 2014, an Independent Director shall not be liable to retire by rotation.

In view of this, it is proposed to appoint Mr. Avaljot Singh as an Independent Director on the Board of the Company for a term of five consecutive years, not liable to retire by rotation, commencing from March 05, 2024 to March 04, 2029.

Accordingly, consent of the members is sought for passing special resolution as set out in this item of the Notice for appointment of Mr. Avaljot Singh as an Independent Director of the Company.

Mr. Avaljot Singh (DIN: 10514394) is not debarred from holding the office of Director by virtue of any SEBI, MCA order or any other such authority.

The Company has also received a declaration from Mr. Avaljot Singh (DIN: 10514394) confirming the criteria of Independence as prescribed under Section 149(6) of the Act and under the Regulation 16(1)(b) of the SEBI Listing Regulations, as amended from time to time.

A brief profile of Mr. Avaljot Singh and his information as required under the SEBI Listing Regulations and Secretarial Standard-2 has been provided in **Annexure-A** to the Notice.

Mr. Avaljot Singh (DIN: 10514394) is not disqualified from being appointed as Director in terms of Section 164 of the Act, as amended from time to time.

Except Mr. Avaljot Singh (DIN: 10514394), being an appointee, none of the other Directors and Key Managerial Personnel of the Company and their relatives, is concerned or interested, financially or otherwise, in the special resolution set out at Item No.1.

The Board recommends the Resolution at Item No. 1 of the Notice for approval of the members as Special Resolution.

By order of the Board  
For Chaman Lal Setia Exports Ltd.

Place :- Amritsar  
Dated:- 05.03.2024

(Vijay Kumar Setia)  
Managing Director  
(DIN:- 01125966)

**ANNEXURE-A**

**Details of the Director seeking appointment as required under the SEBI Listing Regulations and Secretarial Standard-2**

S. No.	Particulars	Details
1.	Name of Director	<b>Mr. Avaljot Singh</b> (DIN:10514394)
2.	Date of Birth	01/03/1998
3.	Age	26 years
4.	Date of first Appointment on the Board	05.03.2024
5.	Nature of expertise in specific functional area	Legal & Taxation Sector
6.	Past Remuneration	Nil
7.	Number of Board Meetings attended during the financial year	Nil
8.	Terms and conditions of appointment / re-appointment including Remuneration to be paid	<p>Appointment as an Independent Director for a term of five consecutive years, not liable to retire by rotation.</p> <p>He will be entitled for sitting fee for attending the Board/Committee meetings, as approved by the Board.</p> <p>He would also be entitled for Commission, as may be approved by the Board and members, in terms of the provisions of the Act and the SEBI Listing Regulations.</p>
9.	Number of shares held in the Company including shares held as a Beneficial Owner	Nil
10.	Relationship with other Directors/ KMPs	None
11.	Directorships held in other Companies	Nil
12.	Committee Membership/Chairpersonship held in other Listed Companies	None
13.	Resignation from listed companies in the past three years	None
14.	The skills and capabilities required for the role and the manner in which the proposed Director meets such requirements	<p>Mr. Avaljot Singh is aged 26 years is an innovative executive.</p> <p>He is having great experience and expertise in field of legal and taxation sector.</p> <p>He is having specialization in GST and allied work.</p>