

A. K. Capital Services Ltd.

REGISTERED OFFICE : 30-38, 3RD FLOOR, FREE PRESS HOUSE, FREE PRESS JOURNAL MARG, 215, NARIMAN POINT, MUMBAI - 400 021 (INDIA) CIN : L74899MH1993PLC274881 TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594 E-MAIL : akmumbai@akgroup.co.in WEBSITE : www.akgroup.co.in

To, The Listing Department/Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001

Reference : BSE Code: 530499

Dear Madam/Sir,

#### Subject : Outcome of the Meeting held on Saturday, August 3, 2019

We wish to intimate the following Outcome of the Meeting of the Board of Directors of the A. K. Capital Services Limited ("Company") held on Saturday, August 3, 2019 commenced at 11.00 a.m. and concluded at 2.30 p.m., pursuant to Regulations 30, 33 and Schedule III (Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

 Approved un-audited standalone financial results of the Company for the quarter ended June 30, 2019 and un-audited consolidated financial results of the Company for the quarter ended June 30, 2019. A copy of the above un-audited financial results alongwith limited review report, as approved by the Board is enclosed for your information and record.

The results are also being uploaded on the Company's website at <u>www.akgroup.co.in</u>. An extract of the aforesaid un-audited financials results will be published in the newspapers, in accordance with the Listing Regulations.

- Approved fresh issuance of Secured Non-Convertible Debentures/ Perpetual Debt Instruments/ Unsecured / Senior/ Subordinated Non-Convertible Debentures / bonds and or other Debt Securities of nominal value aggregating upto INR 200 Crores (Indian Rupees Two Hundred Crores) in one or more tranches, within the borrowing limits set forth under Section 180 of the Companies Act, 2013.
- Approved and recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of commercial paper of nominal value aggregating up to INR 100 Crores (Indian Rupees One Hundred Crores) within the borrowing limits set forth under Section 180 of the Companies Act, 2013.





## A. R. Capital Services Ltd.

REGISTERED OFFICE : 30-38, 3RD FLOOR, FREE PRESS HOUSE, FREE PRESS JOURNAL MARG, 215, NARIMAN POINT, MUMBAI - 400 021 (INDIA) CIN : L74899MH1993PLC274881 TEL. : +91 (022) 6754 6500 FAX : +91 (022) 6610 0594 E-MAIL : akmumbai@akgroup.co.in WEBSITE : www.akgroup.co.in

- Approved and recommend to the shareholders to empower the Board of Directors or a Committee thereof, for issuance of preference shares of nominal value aggregating up to INR 100 Crores (Indian Rupees One Hundred Crores).
- Approved the Directors' Report of the Company together with Report on Corporate Governance. Management Discussion and Analysis Report and other relevant annexures & schedules thereto for the financial year ended March 31, 2019.
- 6. Approved the notice of the 26<sup>th</sup> Annual General Meeting of the Company.
- 7. Appointment of M/s. Manish Ghia & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company to conduct Secretarial Audit of the Company for Financial Year 2019-20.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully, For A. K. Capital Services Limited

Tejas Dawda Company Secretary & Compliance Officer ACS No.: A27660

Date: August 3, 2019 Place: Mumbai

Encl.: As above



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors A.K. Capital Services Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of A. K. Capital Services Limited ("the Company") for the quarter ended 30 June 2019, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/ 44/2019 dated 29 March 2019 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act'), as amended read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto 31 March 2019 and the unaudited year-to-date figures upto 31 December 2018 being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PYS & Co LLP Chartered Accountants Firm's Registration No. 012388S/S200048

G. D. Joglekar Partner Membership No.: 39407 UDIN No.: J \$039407AAAAAAAA Place: Mumbai Dated: 03 August 2019

P Y S & Co (a partnership firm) converted into P Y S & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) w.e.f. 20th July 2016.

Mumbai Office : Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai - 400 057. Tel : 9987068582 / 8286051811 Email: emails@pys.ind.in

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengaluru – 560 038. Other Offices: New Delhi-NCR and Surat

a.k. A.	R.	Capital	Services	Limited	
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Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021 Tel:91(022) 6754 6600, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in CIN No. L74899MH1993PLC274881

Sr.			Year ended		
No.		30/06/2019	31/03/2019	30/06/201B	31/03/2019
		Unaudited	Audited (Refer note 5 below)	Unaudited	(Audited)
1	Revenue from operations				
	Sale of services	768.25	1,442.12	968.72	6,458.74
_	Net gain on fair value changes	465.05	(14.20)	327.60	13.71
_	Net gain on derecognition of financial instrument under amortised cost category	30.63			(i)
_	Interest income	236.77	371.16	466.69	1,578.25
_	Dividend Income	148.77	-	7 <b>-</b> 0	151.23
-	Rental Income	67.75	67.70	67.77	271.12
	Total Revenue from operations	1,717.22	1,866.78	1,830.78	8,473.05
11	Other income	0.15	17.89	2.41	19.11
	T-4-11				
111	Total Income (I+II)	1,717.37	1,884.67	1,833.19	8,492.16
	Expenses				
_	Finance costs	237.87	345.98	469.20	1,600.3
_	Employee benefit expense	299.81	381.19	333.09	1,618.00
_	Depreciation and Amortisation expense	82.80	27.66	34.23	123.73
_	Other expenses	158.45	283.32	219.70	1,991.46
	Total expense	778.93	1,038.15	1,056.22	5,333.54
_	Profit before exceptional items and tax	938.44	846.52	776.97	3,158.62
_	Exceptional Items			÷	-
_	Profit before tax	938.44	846.52	776.97	3,158.6
_	Tax expense:				
	Current tax	215.00	275.03	153.00	965.0
_	Deferred tax expense/ (credit)	91.28	(81.63)	22.66	(157.5
-	Profit for the year [A]	632.16	653.12	601.31	2,351.1
_	Other comprehensive income, net of tax				
_	Item that will not to be reclassified to the statement of profit and loss	(1.65)	(19.76)	5.00	32.1
	Less: Income tax expense on above	0.48	5.76	(1.46)	(9.3
-	Other comprehensive income for the year [B]	(1.17)	(14.00).	3.54	22.7
-	Total comprehensive income for the year [A+B]	630.99	639.12	604.85	2,373.94
	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.0
_	Other equity excluding Revaluation Reserves as per balance sheet of previous				37,967.4
	accounting year				37,967.4
	Earnings per equity share				
	Basic (in Rs)	9.58	9.90	9.11	35.63
	Diluted (in Rs)	9.58	9.90	9.11	35.62

See accompanying notes to the financial results

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	Registered and corporate office: 30-38,	X. Capital Seve 3rd Floor, Free Press House, Free P , Fax: 91(022) 6610 0594, Email: cs( CIN No. L74899MH1993PLC	Press Journal Marg, 215, Nariman @akgroup.co.in, Web: www.akgro				
1	Notes : The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 03, 2019						
2	2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.						
3	The Company is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments. The Company operates in a single geographical segment i.e. domestic.						
4	4 From April 01, 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Company has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116 and recognised asset in the form of "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended June 30, 2019, the nature of expenses in respect of operating leases has charged from lease rent to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. To this extent performance for the current period June 30, 2019 is not comparable with previous period results. Reconciliation for the effects of the transition on statement of profit and loss for the quarter ended June 30, 2019 as follows:						
	Adjustments to Increase/ (decrease) in net profit	Quarter ended June 30, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended June 30, 2019 as reported			
			A STATISTICS AND A STAT	can out an in the second			
	Other expense	215.62	(57.17)	158.45			
	Finance costs	215.62 225.74	(57.17) 12.13	158.45 237.87			
		215.62	(57.17)	158.45			
5	Finance costs Depreciation and amortisation expense	215.62 225.74 32.12 944.08 dited figures in respect of the full final	(57.17) 12.13 50.68 (5.64)	158.45 237.87 82.80 938.44	upto December 31, 2018 being the		
13.1	Finance costs Depreciation and amortisation expense Profit before tax The standalone figures of the last quarter are the balancing figure between the au	215.62 225.74 32.12 944.08 dited figures in respect of the full finan- ited review.	(57.17) 12.13 50.68 (5.64) ncial year upto March 31, 2019 and	158.45 237.87 82.80 938.44	upto December 31, 2018 being the		
6 7	Finance costs Depreciation and amortisation expense Profit before tax The standalone figures of the last quarter are the balancing figure between the au date of the end of the third quarter of the financial year which were subjected to lim	215.62 225.74 32.12 944.08 dited figures in respect of the full finan- ited review. to conform to current period's present	(57.17) 12.13 50.68 (5.64) ncial year upto March 31, 2019 and tation.	158.45 237.87 82.80 938.44	upto December 31, 2018 being the		

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CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of A. K. Capital Services Limited, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors A.K. Capital Services Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of A. K. Capital Services Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30 June 2019, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and quarter ended 31 March 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
- 2. This Statement, which is the responsibility of the Parents's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent Company:

i. A. K. Capital Services Limited

Subsidiaries:

- i. A. K. Stockmart Private Limited
- ii. A. K. Wealth Management Private Limited
- iii. A. K. Capital Corporation Private Limited
- iv. A. K. Capital (Singapore) PTE Ltd
- v. A. K. Capital Finance Limited (Formerly known as A. K. Capital Finance Private Limited)
- vi. Family Home Finance Private Limited (step down subsidiary)
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PYS& Co (a partnership firm) converted into PYS & Co LLP (a Limited Liability Partnership with LLP Identification No AAG-9715) wer. 201

Mumbai Office : Saraswati Bhuvan, Sahakar Road, Tejpal Scheme Road No. 5, Vile Parle (East), Mumbai 400 05 Tel : 9987068582 / 8286051811 Email: emails@pys.ind.in

Registered Office : No. 777/D, New Bridge Corporate Centre, 100 Feet Road, Indiranagar, Bengalura 56003 Other Offices: New Delhi-NCR and Surat

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CHARTERED ACCOUNTANTS

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results excluding consolidation eliminations, whose interim financial information reflect total revenue of Rs. 8,507.45 Lakhs, total net profit after tax of Rs. 1,601.32 Lakhs and total comprehensive income of Rs. 1,601.69 Lakhs, for the quarter ended 30 June 2019, as considered in the unaudited consolidated financial results. These unaudited inerim financial information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in Para 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results incudes unaudited interim financial information in respect of 3 subsidiaries (including 1 foreign subsidiary), which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenue of Rs. 38.91 Lakhs, total net loss after tax of Rs. 20.31 Lakhs and total comprehensive loss of Rs. 20.31 Lakhs, for the quarter ended 30 June 2019 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explainations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For PYS & Co LLP Chartered Accountants Firm's Registration No. 012388S/\$200048

G. D. Joglekar Partner Membership No.: 39407 UDIN: 19039407 AAAAC×6 Place: Mumbai Date: 03 August 2019

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# A. K. Capital Services Limited

Registered and corporate office: 30-38, 3rd Floor, Free Press House, Free Press Journal Marg, 215, Nariman Point, Mumbai - 400021 Tel:91(022) 6754 6500, Fax: 91(022) 6610 0594, Email: cs@akgroup.co.in, Web: www.akgroup.co.in CIN No. L74899MH1993PLC274881

STATEMENT OF UNAUDITED CONSOLIDATED FINANCI	L RESULTS FOR THE QUARTER ENDED JUNE 30, 2019
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Sr.			Quarter ended	1	pt per share data) Year ended	
No.	Particulars	30/06/2019	31/03/2019	30/06/2018	31/03/2019	
		Unaudited	Unaudited	Unaudited	Audited	
			(Refer note 5 below)			
1	Revenue from operations					
	Sale of service	3,340.05	3,778.05	3,413.00	16,802.1	
-	Fees and commission income	4,861.45	4,631.22 222.79	5,441.37	21,413.8	
-	Dividend income	i+	36.61	3.58	40.4	
	Net gain on fair value changes	1,639.12	650.97	471.91	1,978.4	
	Net gain on derecognition of financial instrument under	25.34	-		.,	
_	ammortised cost category					
	Rental income	89.00	88.86	87.80	354.6	
-	Total Revenue from operations	9,954.96	9,408.50	9,422.75	42,142.5	
2	Other income	0.32	19.47	0.39	24.8	
	Total Income (UIII)					
-	Total Income (I+II)	9,955.28	9,427.97	9,423.14	42,167.4	
3	Expenses					
	Finance costs	3,502.40	3,640.92	3,625.86	15,292.1	
-	Fees and commission expense	79.12	109.84	31.24	213.7	
	Employee benefits expense Depreciation and amortization	1,106.17 173.82	<u>1,429.15</u> 64.11	1,086.16	5,088.4 267.2	
	Contingent provision for standard assets	(107.87)	(50.60)	83.62	(99.4	
	Other expenses	2,439.14	2,505.92	2,429.23	11,740.8	
-16-16-16	Total expense	7,192.78	7,699.34	7,324.50	32,503.0	
4	Profit before exceptional items and tax	2,762.50	1,728.63	2,098.64	9,664.4	
1000	Exceptional Items	-				
5	Profit before tax	2,762.50	1,728.63	2,098.64	9,664.4	
-						
6	Tax expense: Current tax	779.97	450.20	660.26	0 776 0	
	Deferred tax expense/ (credit)	773.37	450.30 (77.99)	(113.39)	2,776.9	
-		100.00	(11:00)	(110.00)	(000.0	
7	Profit for the year [A]	1,880.15	1,356.32	1,551.77	7,196.4	
8	Other comprehensive income (OCI) [B]					
-	Item that will not to be reclassified to the statement of profit and	(0.88)	18.34	(3.06)	95.6	
	loss				10100	
	Less: Income tax expense on above	0.08	2.16	(6.57)	(26.8	
9	Total comprehensive income for the year [A+B]:	1,879.35	1,376.82	1,542.14	7,265.2	
	Total comprehensive income attributable to non controlling	19.81	6.90	12.78	58.9	
	interest	452004000		1.22470.00		
	Total comprehensive income for the year attributable to owners of the Group	1,859.54	1,369.92	1,529.36	7,206.2	
	Of the total comprehensive income above, profit for the	1,880.15	1,356.32	1,551.77	7,196.4	
	year attributable to:					
	Profit attributable to non controlling interest	19.81	6.61	13.13	58.9	
	Profit for the year attributable to owners of the Group	1,860.34	1,349.71	1,538.64	7,137.5	
	Of the total comprehensive income above, other	(0.80)	20.50	(9.63)	68.7	
	comprehensive income for the year attributable to: Other comprehensive income attributable to non controlling		0.00	(0.05)	0.0	
	interest	-	0.29	(0.35)	0.0	
	Other comprehensive income for the year attributable to owners of the Group	(0.80)	20.21	(9.28)	68.7	
0	Paid up equity share capital (Face value of Rs. 10 per share)	660.00	660.00	660.00	660.0	
11	Other equity excluding Revaluation Reserves as per balance				57,846.3	
	sheet of previous accounting year					
	Earnings per equity share					
	Basic (in Rs)	28.19	20.45	23.31	108.1	
	Diluted (in Rs)	28.19	20.45	23.31	108.1	

See accompanying notes to the financial results

a.k.



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A. K. Capital Services Limited

#### Notes :

- 1 The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on August 03, 2019.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Group is engaged primarily in the business of Merchant Banking and advisory services and accordingly there are no separate reportable segments as per IND AS 108 - Operating Segments.

4 From April 01, 2019, the Indian Accounting Standard i.e. IND-AS 116 "Leases" became effective, the Group has adopted the standard with modified retrospective approach as per Para C8 (c) (ii) of IND AS 116 and recognised asset in the form of "Right of use asset", (representing its right of use the leased asset over the lease term) and also liability towards the present value of the balance of future lease payments for the leases. In the statement of profit and loss for the quarter ended June 30, 2019, the nature of expenses in respect of operating leases has charged from lease rent to depreciation cost for the right of use asset and finance cost for interest accrued on lease liability. To this extent performance for the current period June 30, 2019 is not comparable with previous period results. Reconciliation for the effects of the transition on statement of profit and loss for the quarter ended June 30, 2019 as follows:

Adjustments to Increase/ (decrease) in net profit	Quarter ended June 30, 2019 comparable basis	Changes due to IND AS 116 Increase/(decrease)	Quarter ended June 30, 2019 as reported
Other expense	2,550.19	(111.05)	2,439.14
Finance costs	3,479.26	23.14	3,502.40
Depreciation and amortisation expense	70.04	103.78	173.82
Profit before tax	2,778.37	(15.87)	2,762.50

5 The consolidated figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2019 and the unaudited year-to-date figures upto December 31, 2018 being the date of the end of the third quarter of the financial year. The consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019, are approved by the Board of directors and have not been subjected to limited review by the auditors.

6 The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

7 The financial results of the Company will be available on our website www.akgroup.co.in

Place: Mumbai Date: August 03, 2019



For A.K. Capital Services Limited