



The brand behind brands

Dixon Technologies (India) Limited

29th January, 2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir/Madam,

Sub: Outcome of Nomination & Remuneration Committee Meeting

We hereby inform you that in accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, a meeting of the Nomination and Remuneration Committee of the Company was held on 29th January, 2024 for grant of 20,00,000 numbers of options convertible into equal number of equity shares of the Company of face value of Rs. 2/- each, to the employees of the Company, its Subsidiary(ies) Company(ies) and Associate Company(ies) including Joint Venture Company(ies) under the Dixon Technologies (India) Limited- Employees Stock Option Plan- 2023 ("**Dixon ESOP 2023**") from time to time in one or more tranches.

The terms of grant inter-alia are as under:

S.No.	Particulars	Description
1	Brief details of options granted	The Nomination and Remuneration Committee (" Committee ") has approved the grant of 20,00,000 numbers of stock options to the employees of the Company, its Subsidiary company(ies) and Associate Company(ies) including Joint Venture Company(ies) from time to time in one or more tranches.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
3	Total number of shares covered by these options	20,00,000 equity shares (each stock option is convertible into one equity share) of face value of Rs. 2/- each of the Company.
4	Pricing formula	The Exercise Price is based on the Market Price of the equity shares of the Company which means the latest closing price on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of the Committee on which grant is to be made. As the shares of the Company are listed on more than one Stock Exchange, the price of the Stock Exchange, where there is highest trading volume during the aforesaid period has been considered. The Committee has a power to provide suitable discount or charge premium on the price as arrived above.

		However, in any case, the discount on grant price of the stock options shall not be more than 15% of the market price of the shares of the Company on a recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.
5	Options vested	Nil
6	Time within which option may be exercised	The said options shall be exercised within a period one year from the date of last vesting.
7	Options exercised	Not Applicable, as this outcome is pertaining to Grant of Options under DIXON ESOP - 2023.
8	Money realized by exercise of options	Not Applicable, as this outcome is pertaining to Grant of Stock Options under DIXON ESOP - 2023.
9	The total number of shares arising as a result of exercise of option	20,00,000 Equity Shares of face value Rs. 2/- each arise deeming all granted options are vested and exercised.
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>The grant of stock options is based on the eligibility criteria as decided by the Committee. The grant of an Option shall entitle the holder to acquire one Equity share in the Company, upon payment of Exercise Price.</p> <p>The options granted under Scheme will vest over a period of Three years from the date of grant of options. Further the Options vested may be exercised by the Option Grantee within a maximum period of One Year from the date of last vesting of Options.</p> <p>The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognized stock exchange on which the shares of the Company are listed on the date immediately prior to the date of meeting of Committee on which grant is to be made.</p> <p>As the shares of the Company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price.</p> <p>In any case, the exercise price shall not go below the face value of Equity shares of the Company.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not Applicable

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

Ashish Kumar
Chief Legal Counsel & Group Company Secretary

Date: 29-01-2024

Place: Noida