

6th August, 2019

The Listing Department, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001	The Manager The Department of Corporate Services, BSE Limited, P. J. Towers, Dalal Street, Mumbai – 400 001	The Manager, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir,

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2019

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the Unaudited Financial Results of the Company for the Quarter 30th June, 2019, approved at the meeting of the Board of Directors of the Company held on 06.08.19.

The meeting commenced at 4.30 P.M. and concluded at 6.00 P.M.

A copy of Limited Review Report given by our Auditors, M/s. Singhi & Co., Chartered Accountants, on the financial results of the Company is also enclosed.

Thanking You

Yours faithfully

For LINC PEN & PLASTICS LTD.



N. K. DUJARI
Chief Financial Officer &
Company Secretary

Encl: as above

Linc Pen & Plastics Limited

Regd. Off: Satyam Towers, 3, Alipore Road, Kolkata - 700 027, Phone: 033-3041 2100, Fax: 91-33-24790253,
Corporate Identity Number: L36991WB1994PLC065583, E-mail: investors@lincpen.com, Website: www.lincpen.com

Unaudited Financial Results for the Quarter Ended June, 2019

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended			Year Ended
		30.06.19	31.03.19	30.06.18	31.03.19
		(Unaudited)	(Audited) <small>(Refer Note-2)</small>	(Unaudited)	(Audited)
1	a. Revenue from Operations	10,081.51	10,623.15	8,345.95	36,693.64
	b. Other Income	5.63	59.54	32.79	222.66
	Total Income	10,087.14	10,682.69	8,378.74	36,916.30
2	Expenditure				
	a. Cost of Material Consumed	3,441.11	3,419.59	3,220.42	13,343.69
	b. Purchase of Stock-in-Trade	2,937.57	2,714.23	2,935.71	12,012.63
	c. Changes in inventories of Finished goods, work in progress and stock-in-trade	(9.23)	1,311.44	(500.21)	0.83
	d. Employee Benefits Expense	773.38	668.57	691.29	2,782.07
	e. Finance Cost	150.14	146.10	147.81	610.71
	f. Depreciation and amortisation expense	313.64	274.19	244.65	1,044.38
	g. Other Expenses	1,868.71	1,761.73	1,378.25	5,984.55
	Total Expenses	9,475.32	10,295.85	8,117.92	35,778.86
3	Profit before Exceptional Items and Tax (1-2)	611.82	386.84	260.82	1,137.44
4	Exceptional Items	-	-	-	-
5	Profit before Tax (3-4)	611.82	386.84	260.82	1,137.44
6	Tax Expenses				
	a. Current Tax	186.00	65.60	56.00	246.00
	b. Income Tax for earlier years		206.24		206.24
	c. Deferred Tax	(0.82)	50.92	40.43	140.19
	Total Tax Expenses	185.18	322.76	96.43	592.43
7	Profit for the period (5-6)	426.64	64.08	164.39	545.01
8	Other Comprehensive Income / (Expenses) (Net of tax)	(4.36)	(15.85)	(0.52)	(17.41)
9	Total Comprehensive Income for the period (7+8) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	422.28	48.23	163.87	527.60
10	Paid up Equity Share Capital (Face Value - Rs.10/- each)	1,478.60	1,478.60	1,478.60	1,478.60
11	Other Equity				10,858.26
12	Earnings per Equity Share				
	(a) Basic :	2.89	0.43	1.11	3.69*
	(b) Diluted :	2.89	0.43	1.11	3.69

Notes:

1. The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th August, 2019 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
2. The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year upto 31st March, 2019 and the published year to date reviewed figures upto the end of third quarter 31st December, 2018.
3. On 3rd November, 2018, the Board of Directors of the Company approved a Scheme of Arrangement and Amalgamation amongst, the Company, Linc Writing Aids Pvt Ltd (LWA) and Linc Retail Ltd (LRL) in terms of the provisions of Section 230 to 232 and the applicable provisions of the Companies Act, 2013, involving amalgamation of LWA with the Company after demerger & transfer of retail business of LWA to LRL with effect from 1st April 2018. The Company has received "no adverse observation letter" from Bombay Stock Exchange and National Stock Exchange on 26.04.19 and 30.04.19 respectively. The Company has filed the Scheme with National Company Law Tribunal for its approval. Pending such approvals, no accounting adjustment thereof has been made in the above results.
4. The Company has adopted Ind AS 116 'Leases' effective 1st April, 2019 and applied the standard to its leases. This has resulted in recognising a Right-of-Use asset and a corresponding Lease Liability of Rs. 215.68 Lakhs as at 1st April, 2019. The impact on the profit for the quarter is not material.
5. As the Company's business activity falls within a single significant primary business segment i.e. "Writing Instruments and Stationery", no separate segment information is disclosed.
6. The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

For and on behalf of the Board

Place : Kolkata
Date : 6th August, 2019



Deepak Jalan
Deepak Jalan
Managing Director

Limited Review Report on unaudited Quarterly and Three months ended Financial Results of Linc Pen & Plastics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Linc Pen & Plastics Limited,
Satyam Towers,
3, Alipore Road
Kolkata-700027

1. We have reviewed the accompanying statement of unaudited financial results of **Linc Pen & Plastics Limited** (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 3 of the accompanying results in respect of Scheme of Arrangement and Amalgamation amongst the company, Linc Writing Aids Pvt. Ltd. and Linc Retail Ltd. with effect from appointed date 1st April 2018 subject to necessary approvals as more fully described therein. Pending such approvals, no adjustment has been made in these financial results. Our conclusion is not modified in respect of the same.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Aditya Singhi
(Aditya Singhi)
Partner

Membership No – 305161

UDIN: 1930516AAAAA1586

Place: Kolkata

Date: 6th day of August, 2019