

Date: 09th February, 2024

To,
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Outcome of the Eighth (08/2023-24) Board Meeting of the Directors
BSE Code: 524444

Dear Sir,


This is to inform you that pursuant to the Regulation 30, any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the meeting of the Board of Directors of the Company was held on Friday, February 09, 2024 at the Registered Office of the company situated at Tundav, Anjesar Road, Village - Savli, Dist-Vadodara, Vadodara- 391775, Gujarat which commenced at 6:30 P.M. and concluded at 7:10 P.M. In that meeting the Board has:

- 1) Considered and approved the Un-Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Nine months ended 31st December, 2023 along with limited review report as per regulation 33 of SEBI (LODR) Regulations, 2015;
- 2) Taken note of cessation of Ms. Parul Samalia (ACS: 20246) as Company Secretary & Compliance Officer of the Company with effect from 20th January, 2024;
- 3) Taken note cessation of Mr. Mohammad raza Makrani (DIN: 10335547) and Mr. Parth Patel (DIN: 10345128) as an additional directors of the Company due to non-fulfilment of requirement of Regulation 17(1C) of SEBI LODR Regulation, 2015, which requires to obtain approval of shareholders within the period of 3 months from the date of appointment. The necessary disclosure has already been filed with the exchange on February 08, 2024
- 4) Considered and Appointed Mr. Mohammad raza Makrani (DIN: 10335547) as an Additional Director under the Category Non Executive - Independent Director effective from February 9, 2024, subject to necessary approval;
- 5) Considered and Appointed Mr. Parth Patel (DIN: 10345128) as an Additional Director under the Category Non Executive - Independent Director effective from February 9, 2024, subject to necessary approval;
- 6) Considered and decided to appoint M/s. Accurate Securities and Registry Private Limited, as Registrar and Share Transfer Agent (RTA) in place of M/s Link Intime India Private Limited ("LinkIntime"), existing Registrar and Share Transfer Agent (RTA).

You are requested to take the same on your record.

Thanking you,
Yours faithfully

For Evexia Lifecare Limited


Jayeshbhai Raichandbhai Thakkar
Chairman & Managing Director
DIN: 01631093



Phone No: 0265 - 2361100

Email ID: info@evexialifecare.com
 (Rs. In Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2023.

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	(a) Revenue From Operations	674.74	1,048.24	1,707.27	3,124.86	4,310.66	6,873.16
	(b) Other Income	(0.03)	0.12	109.92	0.09	191.61	185.95
	Total Revenue	674.70	1,048.36	1,817.19	3,124.94	4,502.27	7,059.11
2	Expenses						
	(a) Cost of materials consumed	2,751.01	62.06	2.97	2,841.76	100.74	104.27
	(b) Purchases of Traded Goods	(2,080.44)	921.59	1,614.77	21.90	3,935.36	6,406.52
	(c) Changes in inventories of finished goods, WIP	(44.14)	(13.21)	32.01	(6.85)	10.51	(83.25)
	(d) Employee Benefit Expenses	20.49	18.47	27.07	61.69	83.47	103.79
	(e) Finance Cost	(0.51)	0.87	0.11	0.50	1.86	17.77
	(f) Depreciation and amortisation expense	6.71	9.82	10.18	26.21	29.37	39.33
	(g) Other expenses	28.18	25.80	5.05	153.27	123.24	185.70
	Total expenses	681.31	1,025.40	1,692.16	3,098.48	4,284.55	6,774.14
3	Profit Before Tax						
		(6.60)	22.96	125.03	26.46	217.72	284.97
4	Tax expense						
	1) Current Tax	-	3.33	32.51	6.88	56.61	79.28
	2) Deferred Tax	-	-	-	-	-	-
	3) Income Tax of Earlier Year	-	-	-	-	-	-
	Total Tax Expenses	-	3.33	32.51	6.88	56.61	79.28
5	Profit / (Loss) for the period						
		(6.60)	19.63	92.52	19.58	161.11	205.69
6	Other Comprehensive Income/(Loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	1.91
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	-	-	-	-	-	(0.92)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	0.99
7	Total Comprehensive income for the period						
		(6.60)	19.63	92.52	19.58	161.11	206.68
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	6,644.33	6,644.33	6,193.33	6,193.33	6,193.33	6,644.33
	Earnings per equity share (in Rs)						
	(a) Basic	(0.01)	0.003	0.0149	0.0032	0.0260	0.030
	(b) Diluted	(0.01)	0.003	0.0149	0.0032	0.0260	0.030

NOTES :

- The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on February 9, 2024. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted in India.) The unaudited financial results for the quarter and nine Month December 31, 2023 have been subjected to limited review by the Statutory Auditors.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on February 9, 2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- The Company has Trade Receivable amounting to Rs.8965.47/- Lakhs, out of them Rs. 2762.875/- Lakhs pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- The Company has granted interest free loans to associates concern and others of INR 4156.85 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company., out of them Loans receivables of INR 1449.32 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- The Company has not recognised the financial liabilities of Foreign Currency Convertible Bonds amounting to INR 68,887.47 Lakhs at amortised cost as per the Ind AS 109 Financial instruments. Had this amortisation is followed as per Ind AS 109, Profit after tax for the year and consequently Retained Earnings as at 31st December, 2023 would have been lower by Rs. 976.79/- Lakhs.
- In the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting Rs.87.39 Lakhs as at 31st December, 2023 and consequently adjustments, if any, to the carrying value of investments in unquoted equity shares as at 31st December, 2023 have not been recognized.
- The Company has not provided for provision related to defined benefits plan for the quarter ended 31st December, 2023 and hence corresponding deferred tax expenses also not provided.
- Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

For Evexia Lifecare Limited (Formerly Known as KavIt Industries Limited)

Jayesh Thakkar
 Managing Director
 DIN: 01631093



Date: 09/02/2024
 Place: Vadodara



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Evexia Lifecare Limited (Formerly Known as Kavita Industries Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ('the Statement') of Evexia Lifecare Limited ('the Company') for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December, 2023 (the Statements) being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013('the Act'), and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





4. Basis for Qualified opinion:

- a) We draw attention to the Note No 4 to the Financial Results, which indicates that the Company has Trade Receivable amounting to Rs.8965.47/-Lakhs, out of them Rs. 2762.875/- Lakhs pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- b) We draw attention to the Note No 5 to the Financial Results, which indicates that The Company has granted Interest free loans to associates concern and others of INR 4156.85 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company., out of them Loans receivables of INR 1449.32 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- c) We draw attention to the Note No 6 to the Financial Results, which indicates that the Company has not recognised the financial liabilities of Foreign Currency Convertible Bonds amounting to INR 68,887.47 Lakhs at amortized cost as per the Ind AS 109 Financial instruments. Had this amortization is followed as per Ind AS 109, Profit after tax for the year and consequently Retained Earnings as at 30th September, 2023 would have been lower by Rs.976.79/-Lakhs.





- d) We draw attention to the Note No 7 to the Financial Results, which indicates that In the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting Rs. 87.39/- Lakhs as at 31st December ,2023 and consequently adjustments, if any, to the carrying value of investments in unquoted equity shares as at 31st December, 2023 have not been recognized.
5. Based on our review conducted as above except for the possible effect of the matter described in the paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TEJAS K. SONI AND COMPANY

Chartered Accountants

FRN : 135093 W



Partner (Name of the Partner)

Membership No: 150418

UDIN: 24150418BKAIZF8033

Date : 09.02.2024

Place : Vadodara



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2023.
(Rs. In Lakhs)

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue From Operations	690.34	1,065.04	1,856.92	3,157.26	4,477.68	6,955.25
	(b) Other Income	(0.47)	(19.71)	86.36	0.09	170.09	187.89
	Total Revenue	689.86	1,045.33	1,943.28	3,157.34	4,647.77	7,143.14
2	Expenses						
	(a) Cost of materials consumed	2,751.01	62.06	2.97	2,841.76	100.74	104.27
	(b) Purchases of Traded Goods	(2,080.44)	921.59	1,729.57	21.90	4,051.34	6,535.90
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.46)	(11.64)	(10.00)	(6.85)	(1.94)	(75.71)
	(d) Employee Benefit Expenses	20.10	18.48	29.70	61.69	86.09	114.12
	(e) Finance Cost	(0.49)	0.88	(14.23)	0.55	2.32	54.02
	(f) Depreciation and amortisation expense	6.71	9.81	10.18	26.21	29.37	39.33
	(g) Other expenses	36.49	210.93	50.20	346.89	168.71	218.25
	Total Expenses	687.93	1,212.11	1,798.37	3,292.16	4,436.64	6,990.18
3	Profit / (Loss) before tax (1-2)	1.94	(166.54)	144.90	(134.81)	211.13	152.96
4	Tax Expense						
	1) Current Tax	0.50	3.33	37.67	-	54.89	79.28
	2) Income Tax of Earlier Year	-	-	-	-	-	-
	3) Deferred Tax	-	-	-	-	-	7.01
	Total Tax Expenses	0.50	3.33	37.67	-	54.89	86.29
5	Profit / (Loss) for the Period (3-4)	1.43	(169.87)	107.23	(134.81)	156.24	66.67
6	Other Comprehensive Income / (Loss)						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	1.91
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	-	-	-	-	-	(0.92)
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	0.99
7	Total Comprehensive Income for the period (5+6)	1.43	(169.87)	107.23	(134.81)	156.24	65.68
8	Paid up Equity Share Capital (Face Value of Rs.10/-each)	6,644.33	6,644.33	6,193.33	6,644.33	6,193.33	6,644.33
9	Earnings per Equity Share(EPS)(nominal value of Rs.10/-each)(not annualized)(in Rs)						
	(a) Basic	0.00	(0.026)	0.017	(0.020)	0.025	0.01
	(b) Diluted	0.00	(0.026)	0.017	(0.020)	0.025	0.01

NOTES :

- The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on february 9,2024. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted in India.) The unaudited financial results for the quarter and nine Month December 31, 2023 have been subjected to limited review by the Statutory Auditors.
- The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on february 9,2024.
- The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company
- The Company has Trade Receivable amounting to Rs.8965.47/-Lakhs, out of them Rs. 2762.875/- Lakhs pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future.
- The Company has granted Interest free loans to associates concern and others of INR 4156.85 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company., out of them Loans receivables of INR 1449.32 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109: Financial Instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.
- The Company has not recognised the financial liabilities of Foreign Currency Convertible Bonds amounting to INR 68,887.47 Lakhs at amortised cost as per the Ind AS 109 Financial Instruments. Had this amortisation is followed as per Ind AS 109, Profit after tax for the year and consequently Retained Earnings as at 31st December, 2023 would have been lower by Rs. 976.79/- Lakhs.
- In the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting Rs.87.39 Lakhs as at 31st Dec
- The Company has not provided for provision related to defined benefits plan for the quarter ended 31st December, 2023 and hence corresponding deferred tax expenses also not provided.
- Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.

For Evexia Lifecare Limited (Formerly Known as KavIt Industries Limited)

Jayesh Chavhan
Managing Director
DIN: 01631093



Date: 09/02/2024
Place: Vadodara



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Evexia Lifecare Limited (Formerly Known as KavIt Industries Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results('the Statement') of Evexia Lifecare Limited (Formerly Known as KavIt Industries Limited)('the Holding Company') and its subsidiaries (the Holding and its subsidiaries together referred to as "Group") for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31st December ,2023 (the Statements) being submitted by the Holding pursuant to the requirements of Regulation 33 and Regulation 52 Read with Regulation 63 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Amendment').
2. This Statement, which is the responsibility of the Holding's Management and approved by the Holding's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review





procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing Specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Securities and Exchange Board of India Circular CIR/CFD/CMD1/44/2019 Dated 29 March 2019 issued under by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of below mentioned subsidiaries and Associate.

Sr No	Name	Subsidiary / Associate	Country of Incorporation
1	Kavit Edible Oil Limited	Subsidiary	India
2	Kavit Trading Private Limited	Subsidiary	India
3	Evexia Lifecare Africa Limited	Subsidiary	UK
4	Heemsol Energy System Pvt Ltd	Associate	India
5	Evexia Pan Africa Limited	Subsidiary	UK

5. Basis for Qualified opinion:

- We draw attention to the Note No 4 to the Financial Results, which indicates that the Company has Trade Receivable amounting to Rs.8965.47/-Lakhs, out of them Rs. 2762.875/- Lakhs pertains to the outstanding for more than two to three years. The Company has not either created an ECL provision or impaired the balances of these Trade Receivables in accordance with the requirements of 'Ind AS 109: Financial instruments', as the management considers such balances as good and recoverable in future.
- We draw attention to the Note No 5 to the Financial Results, which indicates that The Company has granted Interest free loans to associates concern and others of INR 4156.85 Lakhs, the terms and conditions including repayment thereof have not been stipulated by the Company., out of them Loans receivables of INR 1449.32 lakhs, which have significant increase in credit risk, in respect of which the Company has not made any assessment for expected credit loss, in accordance with the requirements of 'Ind AS 109:





Financial instruments', as the management considers such balances as good and recoverable in future. In the absence of such assessment for expected credit loss by the Management and any other evidence to corroborate the Management's assessment, we are unable to comment on the recoverability of these balances and the consequent impact, if any, on the provision thereon and the loss reported in the financial results.

- iii. We draw attention to the Note No 6 to the Financial Results, which indicates that the Company has not recognised the financial liabilities of Foreign Currency Convertible Bonds amounting to INR 68,887.47 Lakhs at amortized cost as per the Ind AS 109 Financial instruments. Had this amortization is followed as per Ind AS 109, Profit after tax for the year and consequently Retained Earnings as at 31st December, 2023 would have been lower by Rs. 976.79/-Lakhs.
- iv. We draw attention to the Note No 7 to the Financial Results, which indicates that in the absence of sufficient information, the company is unable to determine the fair valuation of its investment in the unquoted equity shares of the Companies amounting Rs.87.39/- Lakhs as at 31st December, 2023, and consequently adjustments, if any, to the carrying value of investments in unquoted equity shares as at 31st December, 2023 have not been recognized.

6. Emphasis of Matters:

The investment made in the Joint Ventures are not consolidated on account of non-receipt of financial results and other financial information for the quarter ended 31st December, 2023. The amount is not material with respect to the consolidation of the same.

Our opinion is not modified in respect of the above matter.

7. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Four (4) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflect total revenues of Nil, total Net Loss before tax is Rs.8.53 /- Lakhs, for the quarter ended 31st December, 2023, as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's Management





Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unaudited/ unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

Our conclusion on the Statement is not modified in respect to our reliance on the work done by and the reports of the other auditor.

8. Based on our review conducted as above except for the possible effect of the matter described in the paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TEJAS K. SONI AND COMPANY
Chartered Accountants
FRN : 135093 W



Partner (Name of the Partner)
Membership No: 150418
UDIN: 24150418BKAIZE9145

Date : 09.02.2024

Place : Vadodara

