

JKP/SH/2024

7<sup>th</sup> February 2024

## Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code No. 532162

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
Symbol: JKPAPER  
Series : EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Wednesday, 7<sup>th</sup> February 2024, which commenced at 1.30 P.M. and concluded at 4.55 P.M., has, *inter alia*, approved:

(a) Appointment of Shri Bharat Hari Singhania as Chairman Emeritus & Strategic Advisor w.e.f. 1<sup>st</sup> April 2024

The Board took note that Shri Bharat Hari Singhania, Chairman, has expressed his desire to step down as Chairman and Director of the Company with effect from 1<sup>st</sup> April 2024. Copy of letter received from him is enclosed herewith along with the confirmation that there is no other material reason other than that mentioned by him for his stepping down as Chairman and Director of the Company.

The Board acknowledged and appreciated his contribution in growth of the Company. Considering his long association, vast experience, knowledge and wisdom in the business of the Company and to continue to benefit from his rich and valuable experience, the Board has appointed Shri Bharat Hari Singhania as Chairman Emeritus for life term & Strategic Advisor to the Board for a term of five years w.e.f. 1<sup>st</sup> April 2024, approved the remuneration/fee and facilities to be provided/reimbursements payable to him, and recommended the said remuneration/fee and facilities/reimbursements for approval of Shareholders of the Company.

(b) Redesignation of Shri Harsh Pati Singhania as Chairman & Managing Director effective from 1<sup>st</sup> April 2024

In view of stepping down of Shri Bharat Hari Singhania from the Chairmanship and Directorship of the Company, the Board redesignated Shri Harsh Pati Singhania, Vice Chairman & Managing Director of the Company, as Chairman & Managing Director of the Company, effective from 1<sup>st</sup> April 2024, on existing terms & conditions including remuneration.

Submitted for your kind reference & records.

Thanking you.

Yours faithfully,  
For JK Paper Limited

(Deepak Gupta)  
Company Secretary

Encl: a/a

**Chairman**

7<sup>th</sup> February 2024

The Board of Directors  
JK Paper Limited

Re: Stepping down from the Chairmanship and Directorship of the Company

Dear Sir/Madam,

I may inform that I have decided to curtail my close involvement in various businesses in which I have been associated for several decades.

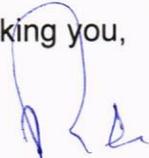
In light of the above, I wish to step down from Chairmanship and Directorship of the Company with effect from 1<sup>st</sup> April 2024. I confirm that there is no other material reason for my stepping down as Chairman and Director of the Company.

I would like to take this opportunity of expressing my sincere thanks and gratitude to the Board of Directors of the Company for their valuable guidance and direction in helping me to discharge my duties as Chairman of the Company. It has really been a very fruitful journey for me which has only been possible with the active support of the Board of Directors, for which I shall always remain thankful to them.

I would also like to express my thanks to the Senior Management team for their continuous support to me in making progressive decision and helping the Company to grow not only in the area of Paper but in the Packaging area also, thereby making the Company to the leadership position.

I may, however, write that I shall always be available to the Board and the Management for any guidance that may be required and sought from me any time in future.

Thanking you,



Bharat Hari Singhania  
DIN: 00041156