



SHRADDHA  
**PRIME**  
PROJECTS LTD.  
CONSTRUCTING VALUE

**Shraddha Prime Projects Ltd.**

(Formerly Known As Towa Sokki Limited)

Date: 22-March-2024

To  
The Manager  
The Listing Department  
Bombay Stock Exchange Limited  
P.J.Towers, Dalal Street,  
Mumbai – 400001

**Symbol: SHRADDHA**

**Script Code: 531771**

**Sub: Press Release – Disclosure under Regulation 30 of SEBI Listing Regulations**

**Dear Sir / Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about “**Shraddha Prime Projects Limited**” to develop a redevelopment project in eastern suburbs – **Mulund West**.

The Developer had executed **Development Agreement** with the Society for the same. Further submission and approval work related to the project is in process. The copy of the same is enclosed herewith for your records.

Thanking You,

For **Shraddha Prime Projects Limited**  
(Formerly Towa Sokki Limited)

**Sudhir Mehta**  
Managing Director  
DIN 02215452



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## PRESS RELEASE

### **Shraddha Prime Projects Limited announces Development Agreement with Himgiri Co-operative Housing Society Limited in Mulund West, Mumbai**

**Mumbai, March 21, 2024:** Shraddha Prime Projects Limited ('Shraddha Prime' or 'the Company') is pleased to announce that it has entered into a Development Agreement with Himgiri Co-operative Housing Society Limited ('Himgiri Society') for a redevelopment project in Mulund West, Mumbai.

Spread across 1 acre of land, equivalent to 4,022 square meters, this project will be a multi-storied high-rise tower in Veena Nagar – Phase 2 at Mulund West, Mumbai. Shraddha Prime has also made a payment of Rs. 2,60,15,100 towards stamp duty on the registration of the Development Agreement.

The project is in line with the Company's mission to develop distinguished properties that offer modern living standards. With a firm dedication to excellence and client fulfillment, the company looks forward with enthusiasm to the completion of this project.

**Commenting on this development, Mr. Sudhir B. Mehta, Managing Director said,** *"We are excited to collaborate with Himgiri Society on this prestigious project. Our team is diligently working on the planning phase and will soon seek necessary approvals to commence construction in the upcoming Financial Year. We are dedicated to expanding our development portfolio in key areas of Mumbai, aiming to enhance the company's overall performance".*

#### **Contact Details:**

For further information, please contact:

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#### **About Shraddha Prime Projects Limited:**

Shraddha Prime Projects Ltd (BSE: 531711) is an expanding real estate developer headquartered in Mumbai. The company has a diverse range of projects, including residential buildings, slum rehabilitation projects, redevelopment projects and MHADA development. The company constructs homes that cater to a wide spectrum of society, offering options such as affordable housing, compact residences, premium dwellings and super-premium residences. With a focus on quality and inclusivity, Shraddha Prime Projects Ltd is making its mark in the Mumbai real estate landscape.



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### **Forward Looking Statements:**

This press release, provided by Shraddha Prime Projects Ltd., is intended for informational purposes only and is not an offer, invitation, or inducement to sell or issue securities. It is not intended to be a prospectus under any jurisdiction's laws. The information contained herein includes forward-looking statements about the company's future prospects and profitability, identified by expressions such as "will," "aim," "may," and "anticipate."

Forward-looking statements inherently involve risks, uncertainties, and factors that may cause actual results to differ from those expressed or implied in such statements. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations, and prevailing economic costs. The company does not guarantee the accuracy, fairness, completeness, or correctness of the forward-looking statements, and no reliance should be placed on them. The company disclaims any obligation to publicly update or revise these forward-looking statements, unless required by law. Accessing this press release implies an agreement to be bound by specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by directors, promoters, employees, affiliates, advisors, or representatives of Shraddha Prime Projects Ltd. The press release is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken based on such statements are at the viewer's own risk.

This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Shraddha Prime Projects Ltd.