

VRL/SEC/EXCHANGE

06.11.2023

Sub.: Press Release- Venus Remedies Limited Secures the Reputable "Three Star Export House" Certificate from the Government of India.

Dear Sir/ Madam,

Kindly find enclosed herewith is a press release being issued by the Company on the captioned subject.

Kindly take the above information on your record.

Thank you.

Yours faithfully, for VENUS REMEDIES LIMITED

Neha H

(Company Secretary)

VENUS REMEDIES LIMITED

Corporate Office :

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

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Unit-V: VENUS PHARMA GmbH AM Bahnhof 1-3, D-59368, Werne, Germany







PRESS RELEASE

Venus Remedies Limited Secures the Reputable "Three Star Export House" Certificate from the Government of India

- Venus receives the esteemed "Three Star Export House" certificate from the Government of India
- Export House Status Holders are revered business leaders who have excelled in the realm of international trade

Chandigarh, November 06, 2023: Venus Remedies Limited, a noted name in the pharmaceutical business, receives the esteemed "Three Star Export House" certificate from the Government of India. The "Three Star Export House" certificate is bestowed upon companies who have demonstrated consistency in their export growth and have contributed significantly to the country's foreign trade. It recognizes Venus Remedies Limited as a leader in international trade and a valuable contributor to India's economy, serving as a validation of the company's commitment to providing high-quality pharmaceutical formulations globally.

To attain this prestigious Three Star status, a company must demonstrate a significant export performance, reaching a milestone of US \$100 million in a span of three years. Venus Remedies Limited has excelled in achieving this benchmark through its substantial contributions to India's foreign trade landscape. Previously holding the Two Star Export House status, which required meeting export performance criteria of US \$25 million, Venus Remedies Limited's rapid growth and dedication to transnational trade have led to this remarkable progression.

Over the years, the company has established itself as a pioneer in the industry, with a strong focus on research and development. In addition to this recent accolade, Venus Remedies Limited has an impressive portfolio of accreditations and certifications, including being recognized as a CII Responsible Export Organization, certified to EU-GMP (Good Manufacturing Practices), and complying with GDP (Good Distribution Practices). These certifications reflect the company's allegiance to quality, safety, and ethical practices in its global operations.

Mr Peeyush Jain, Deputy Managing Director of Venus Remedies Limited, conveyed his gratification on receiving this prestigious honour. He said, "Receiving the 'Three Star Export House' certificate from the Government of India is an honour for Venus Remedies Limited. This recognition would further enhance our export capabilities and expand our presence in key markets around the world, thus aligning with our vision of leaving a positive footprint on human health and meeting unmet medical needs across the globe in areas far and wide."

The "Three Star Export House" certificate is a crowning achievement for the pharma giant, issued by the Government of India, Ministry of Commerce and Industry, Directorate General of Foreign Trade. "As an 'Export Status Holder,' we are proud to join an elite group of esteemed business leaders who have excelled in international trade and have played a crucial role in boosting India's exports," expressed Mr Saransh Chaudhary, President, Global Critical Care.



Venus Remedies Limited is proud to be a part of India's growth story and will continue to work diligently to further the nation's export goals and mentor the next generation of entrepreneurs.

About Venus Remedies

Panchkula-based Venus Remedies Ltd (NSE: VENUSREM, BSE: 526953) is among the 10-leading fixed-dosage injectable manufacturers in the world. Having a commercial presence in 70+ countries with a portfolio of 75 products spread over Europe, Australia, Africa, Asia-Pacific, Commonwealth States, the Middle East, Latin America and the Caribbean region, the company has nine globally benchmarked facilities in Panchkula, Baddi and Werne (Germany), apart from 11 overseas marketing offices. Its manufacturing units are certified for ISO 9001, ISO 14001, ISO 18001 and OHSAS. The company has also been approved by European- GMP, WHO-GMP and Latin American GMP (INVIMA), among others. Ranked 107th in Asia and among the world's 500 largest pharmaceutical manufacturing companies, Venus Remedies has been granted more than 130 patents worldwide and having more than 125 registered trademarks and 25 copyrights for its innovative research products.

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