



**Gujarat Narmada Valley
Fertilizers & Chemicals Limited**
CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India
Ph. (02642) 247001, 247002 Website : www.gnfc.in

NO. SEC/SE/BD/LCE/2023-24
18th April, 2024

TELE : 02642 – 247001
E-Mail: acshah@gnfc.in

Dy General Manager
BSE Ltd.
Corporate Relationship Dept
1st Floor, New Trading Ring,
Rotunda Bldg
PJ Towers, Dalal Street, Fort
Mumbai-400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
C-1, Block - "G",
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

Sub.: Fund raising by issuance of debt securities by Large Corporates.
Ref.: Chapter XII of Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613
dated August 10, 2021, as updated on April 13, 2022

Dear Sir,

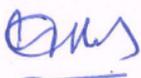
Pursuant to SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, as updated on April 13, 2022, we hereby confirm that Gujarat Narmada Valley Fertilizers & Chemicals Limited is not a Large Corporate as per the applicability criteria mentioned in clause 1.2 of Chapter XII of the above mentioned SEBI circular.

The details required as per the above circular are enclosed as Annexure– A.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED


CS A C SHAH
COMPANY SECRETARY & GM (LEGAL)

ASHWINKUMAR
R CHIMANLAL
SHAH
Digitally signed by
ASHWINKUMAR
CHIMANLAL SHAH
Date: 2024.04.19
14:32:18 +05'30'


CA D V PARIKH
CHIEF FINANCIAL OFFICER & ED

ENCL: A:A



Annexure – A

Format of Initial Disclosure to be made by an entity identified as a Large Corporate

(To be submitted to the Stock Exchange(s) within 30 days from the beginning of FY)

| Sr. No. | Particulars | Details | | | | | | |
|----------------------------|---|--|----------------------|----------------|------------------------|--------------------------------|----------------------------|-------------------------|
| 1. | Name of the Company | Gujarat Narmada Valley Fertilizers & Chemicals Limited | | | | | | |
| 2. | CIN | L24110GJ1976PLC002903 | | | | | | |
| 3. | Outstanding Borrowing of the Company as on 31 st March, 2024 | NIL | | | | | | |
| 4. | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Credit Rating: <table border="1"><thead><tr><th>Nature of Instrument</th><th>Current Rating</th></tr></thead><tbody><tr><td>Fund Based facilities.</td><td>ACUITE AA+ / Stable Assignment</td></tr><tr><td>Non-Fund Based facilities.</td><td>ACUITE A1+ / Assignment</td></tr></tbody></table> Rating Agency: Acuité Ratings & Research Limited. | Nature of Instrument | Current Rating | Fund Based facilities. | ACUITE AA+ / Stable Assignment | Non-Fund Based facilities. | ACUITE A1+ / Assignment |
| Nature of Instrument | Current Rating | | | | | | | |
| Fund Based facilities. | ACUITE AA+ / Stable Assignment | | | | | | | |
| Non-Fund Based facilities. | ACUITE A1+ / Assignment | | | | | | | |
| 5. | Name of Stock Exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | Not Applicable | | | | | | |

We confirm that **we are not a Large Corporate** as per the applicability criteria given under the Chapter XII of Operational Circular dated August 10, 2021, as amended.

*In terms para of 2.2(d) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Only

2