

# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 30.05.2019

To

**The Manager (Listing Compliance)**

The Bombay Stock Exchange Limited,

25, P.J.Towers,

Dalal Street,

Mumbai – 400 001

**Sub: (Revised ) audited financial results for 4<sup>th</sup> Quarter and financial year ended 31<sup>st</sup> March, 2019**

**Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015**

**Ref: Company Scrip Code: 512169**

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held on Wednesday, 29<sup>th</sup> of May, 2019 at registered office at 12:15 PM and concluded at 6:10 PM. The Board considered and approved the audited results for the 4<sup>th</sup> quarter and financial year ended 31<sup>st</sup> March, 2019 pursuant to regulation 33 of the listing regulations. However, due to some clerical error we have submitted an incorrect audited financials with the stock exchange and to rectify the same a copy of revised audited financials for 4<sup>th</sup> quarter & financial year ended 31.03.2019 is enclosed.

We apologize for the inconvenience caused.

Kindly take the above information on records.

Thanking You,

*for* **Capricorn Systems Global Solutions Limited**

**MANMOHA  
N RAO  
SUDDHALA**

Digitally signed by MANMOHAN RAO  
SUDDHALA  
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**S. Man Mohan Rao**

**Managing Director**

**DIN: 00109433**

***Enclosed:*** (i) Audited Financial Results of the Company for the 4<sup>th</sup> Quarter and financial year ended 31<sup>st</sup> March, 2019 along with segment wise results.

(ii) Audit Report with un-modified opinion in respect of annual audited financial statements



# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN L52510AP1985PLCO43347

Registered Office : 8-2-293/82A/400, Plot No 400, Road No 22A, Jubilee Hills, Hyderabad 500033

Ph : 040 23547889 & Fax:040 23547889

Web : www.capricornsys-global.com Email : complianceofficer@capricornsys-global.com

Audited Financial results For the Quarter and Year ended on 31st March, 2019

## Audited Financial Results

S. No	Particulars	Quarter Ended			Year Ended	
		3 months ended (31-03-2019) Audited	Previous 3 months ended (31-12-2018) Un Audited	Corresponding 3 months ended in the previous year (31-03-2018) Audited	Year to date figures for current period ended (31-03-2019) Audited	Previous accounting year ended (31-03-2018) Audited
1	<b>Income:</b>					
	(a) Net sales/income from operations	100.635	92.493	102.138	371.001	357.676
	(b) Other Income	3.069	1.655	2.981	8.373	12.346
	<b>Total Revenue from operations (net)</b>	<b>103.704</b>	<b>94.148</b>	<b>105.119</b>	<b>379.374</b>	<b>370.022</b>
2	<b>Expenses:</b>					
	(a) Employee benefits expense	39.830	78.570	73.788	327.207	312.273
	(b) Depreciation and amortisation expense	0.595	0.850	(1.478)	3.145	3.772
	(c) Other expenses	16.288	8.058	10.442	42.758	37.102
	(d) Finance costs	1.110	1.655	2.552	6.414	11.917
	<b>Total Expenses</b>	<b>107.823</b>	<b>89.133</b>	<b>85.304</b>	<b>379.524</b>	<b>365.064</b>
3	<b>Profit / (Loss) from operations before exceptional items and Taxes (1-2)</b>	<b>(4.119)</b>	<b>5.015</b>	<b>19.815</b>	<b>(0.150)</b>	<b>4.958</b>
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000
5	<b>Profit / (Loss) from ordinary activities before taxes (3-4)</b>	<b>(4.119)</b>	<b>5.015</b>	<b>19.815</b>	<b>(0.150)</b>	<b>4.958</b>
6	<b>Tax expense:</b>					
	(a) Current Tax	0.095	0.992	1.548	1.087	1.306
	(b) Deferred Tax	(0.470)	(0.138)	(0.180)	(0.608)	1.451
7	<b>Profit / (Loss) from continuing operations after tax (5-6)</b>	<b>(3.744)</b>	<b>4.161</b>	<b>18.447</b>	<b>(0.629)</b>	<b>2.201</b>
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000
9	<b>Net Profit / (Loss) for the period (7+8)</b>	<b>(3.744)</b>	<b>4.161</b>	<b>18.447</b>	<b>(0.629)</b>	<b>2.201</b>
10	Other Comprehensive Income (net of tax)	(135.128)	0.000	0.000	(135.128)	0.000
11	<b>Total Comprehensive Income (9+10)</b>	<b>(138.872)</b>	<b>4.161</b>	<b>18.447</b>	<b>(135.757)</b>	<b>2.201</b>
12	Paid-up equity share capital (Face Value of the Share Rs.10 each).	399.600	399.600	399.600	399.600	399.600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year	2.354	141.226	138.111	2.354	138.111
14	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised) : Basic & Diluted (in Rs. )	<b>(3.475)</b>	<b>0.104</b>	<b>0.462</b>	<b>(3.397)</b>	<b>0.055</b>

### Statement of Changes in other Equity

(Rs. in Lakhs)

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2018	66.340	71.771	138.111
Add : Transfer to general reserve	-	(135.757)	(135.757)
Add: Profit during The year	-	(63.986)	2.354
Closing Balance as on 31-03-2019	66.340	(63.986)	2.354

**For C M T & ASSOCIATES**

Chartered Accountants

Firm Registration No: 0115155

CA Muneesh Babu S

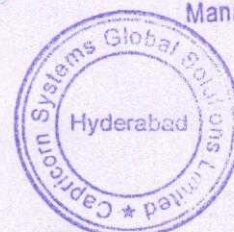
Partner

Membership No:242526

For Capricorn Systems Global Solutions Ltd.

*S. Manoharan*

Managing Director





# CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

## Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	As at year end 31st March 2019 Audited	As at year end 31st March 2018 Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and equipment	26.991	30.137
	(b) Capital work-in-progress	83.500	83.500
	(c) Other intangible Assets	200.000	200.000
	<b>Financial Assets</b>		
	(a) Loans	11.623	134.347
	(b) Deferred Tax (Asset)	1.324	0.715
	<b>Sub-total Non-Current Assets</b>	<b>323.438</b>	<b>448.699</b>
<b>2</b>	<b>Current assets</b>		
	(a) Trade receivables	3.555	13.256
	(b) Cash and cash equivalents	3.193	1.165
	(c) Bank Balances other than Cash and cash equivalents above	18.545	23.858
	(d) Other Current Assets	76.221	138.668
	<b>Sub-total Current Assets</b>	<b>101.514</b>	<b>176.947</b>
	<b>TOTAL - ASSETS</b>	<b>424.952</b>	<b>625.646</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	399.600	399.600
	(b) Other Equity	2.354	138.111
	<b>Equity Attributable to owners</b>	<b>401.954</b>	<b>537.711</b>
	<b>Total Equity</b>	<b>401.954</b>	<b>537.711</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Provisions	6.635	4.215
	<b>Sub-total Non-Current Liabilities</b>	<b>6.635</b>	<b>4.215</b>
<b>3</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities	0.000	62.646
	(b) Trade Payables	2.027	1.860
	(c) Other Current Liabilities	1.481	10.708
	(d) Provisions	12.855	8.506
	<b>Sub-total - Current Liabilities</b>	<b>16.363</b>	<b>83.720</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>424.952</b>	<b>625.646</b>

### Notes :

- The above audited Financial Results for the year ended on 31st March 2019 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 29th May 2019.
- Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- Comparative figures have been re-grouped and recast wherever considered necessary.

**For C M T & ASSOCIATES**

Chartered Accountants

Firm Registration No: 011515S For Capricorn Systems Global Solutions Limited

Place : Hyderabad

Date : 29th May, 2019

CA Muneesh Babu S  
Partner  
Membership No: 242526

Sd/-

S Man Mohan Rao  
Managing Director  
(DIN : 00109433)



For Capricorn Systems Global Solutions Ltd

S. Manmohan Rao  
Managing Director





**Audited standalone quarterly and year to date Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board Of Directors  
M/s. Capricorn Systems Global Solutions Limited  
Jubilee Hills, Hyderabad – 500 033

We have audited the quarterly financial results of Capricorn Systems Global Solutions Limited for the quarter ended 31st March'2019 and the year to date results for the period 1st April'2018 to 31st March'2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i). are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii). give a true and fair view of the net profit/ loss<sup>3</sup> and other financial information for the quarter ended 31st March'2019 as well as the year to date results for the period from 1st April'2018 to 31st March'2019.

Place: Hyderabad  
Date: 29.05.2019

For C M T & Associates  
Chartered Accountants  
Firm Reg No: 0115155

CA Muneesh Babu S  
Partner  
Membership No: 242526

