



# SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

10<sup>th</sup> November, 2023

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort, Mumbai - 400 001  
**Scrip Code: 530677**

**Dear Sir / Madam,**

**Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of warrants, from the objects stated in the explanatory statement to the resolution contained in the Extra-Ordinary General Meeting dated 22<sup>nd</sup> April, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. 10<sup>th</sup> November, 2023 enclosed.

**Yours faithfully,**  
**For Supreme Holdings & Hospitality (India) Limited**

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**Vidip Jatia**  
**Managing Director and Chief Financial Officer**  
**DIN: 06720329**

**Encl: as above**

 [info@belmac.in](mailto:info@belmac.in)  **+919607600044**

**CIN - L45100PN1982PLC173438**

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Supreme Holdings & Hospitality (India) Limited
Mode of Fund Raising	Preferential Issue- Warrants
Date of Raising Funds	18 <sup>th</sup> May, 2022 (Date of allotment of warrants)
Amount Raised	Rs. 97,75,000 (25% of the warrant issue price)
Report filed for Quarter ended	30 <sup>th</sup> September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	None
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, If any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet long-term funding requirements of the Company inter alia to fund Company's growth capital requirements, to meet the Company's capital expenditure, to enhance its long term resources thereby strengthening of the financial structure of the	Not Applicable	Rs. 97,75,000	Nil	Rs.97,75,000	None	Nil

Company and for other general corporate purposes						
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*Deviation or variation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised or*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*

*(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

**Yours faithfully,**

**For Supreme Holdings & Hospitality (India) Limited**

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**Vidip Jatia**

**Managing Director and Chief Financial Officer**

**DIN: 06720329**