

25th May, 2019

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bnadra (East)
Mumbai – 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub : Outcome of the meeting of Board of Directors held on May 25, 2019

This is to inform you that the Board of Directors at its Meeting held today inter-alia considered and approved the following :-

1. The Audited Standalone and Consolidated Financial Statement for the quarter and year ended March 31, 2019, as recommended by the Audit Committee.
2. Recommended a final Dividend of Rs. 1.50/- i.e. at the rate of 15% per fully paid-up equity share of Rs. 10/- each of the Company, subject to approval of Members of the Company at the ensuing Annual General Meeting of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose the following :-

1. Statement showing the Audited Standalone and Consolidated Financial Results for the quarter & year ended 31st March, 2019.
2. Auditor's Report on the Standalone and Consolidated Audited Financial Results.

The report of Auditors is with unmodified opinion with respect to the Audited Standalone and Consolidated Financial Results for the quarter & year ended 31st March, 2019.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.55 p.m.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspaper as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information & kindly take this on your record.

Thanking you,

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K Patel
Managing Director

DYNEMIC PRODUCTS LTD.

Encl : As above

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Fax: +91-79-27662176 • Email: info@dynemic.com • Website: www.dynemic.com

Unit - I: 6401, 6402, 6415, 6416, 6400, 6400/1, GIDC Estate, Ankleshwar - 393 002.
Unit - II: 3709/6, 3710/1, 3710/3, GIDC Estate, Ankleshwar - 393 002.
CIN : L24100GJ1990PLC013886

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31st MARCH , 2019

Rs. In Lacs

Sr No	PARTICULARS	STANDALONE					CONSOLIDATED	
		FOR THE QUARTER ENDED					FINANCIAL YEAR ENDED	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	31/03/2019	31/03/2018
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations							
	(a) Sales/Income From Operations	4860.80	3810.74	4302.41	16082.13	16173.02	16088.44	16188.32
	(b) Other Operating Income	58.71	195.09	157.25	578.84	525.66	578.85	528.09
		4919.52	4005.83	4459.66	16660.98	16698.68	16667.29	16716.41
	(c) Less : Excise Duty	0.00	0.00	0.00	0.00	270.86	0.00	270.86
	Total Income from operations (a+b-c)	4919.52	4005.83	4459.66	16660.98	16427.82	16667.29	16445.55
2	Other Income	11.43	2.40	12.74	19.78	24.79	24.95	29.80
3	Total Income / Revenue (1+2)	4930.95	4008.23	4472.39	16680.76	16452.60	16692.24	16475.35
4	Expenses							
	(a) Cost of Materials Consumed	2729.23	2297.32	2362.73	8449.03	8343.32	8449.03	8343.32
	(b) Purchase of Stock in Trade	95.77	500.41	87.54	1350.78	250.10	1355.78	263.05
	(c) Changes in Inventories- Finished Goods, Stock in Trade	(44.05)	(597.20)	(28.20)	(336.66)	138.07	(336.66)	138.07
	(d) Employee benefits expense	251.67	214.63	225.99	800.45	751.21	801.10	751.54
	(e) Finance Cost	36.45	25.28	32.67	117.24	118.65	117.45	118.96
	(f) Depreciation and Amortisations	82.51	84.14	83.02	335.16	332.32	335.24	332.40
	(g) Other Expenses	996.76	854.95	1036.91	3424.96	3828.83	3427.20	3831.84
5	Total Expenditure (a to g)	4148.33	3379.53	3800.67	14140.95	13762.51	14149.13	13779.19
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-5)	782.62	628.70	671.73	2539.81	2690.10	2543.11	2696.16
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	782.62	628.70	671.73	2539.81	2690.10	2543.11	2696.16
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	782.62	628.70	671.73	2539.81	2690.10	2543.11	2696.16
	Current Tax	255.51	185.67	235.97	778.34	936.55	779.22	938.19
	Deferred Tax	(34.19)	0.00	3.00	(34.19)	3.00	(34.33)	3.03
11	Total tax expenses	221.32	185.67	238.97	744.15	939.55	744.89	941.22
12	Net Profit / (Loss) for the period (10-11)	561.30	443.03	432.76	1795.66	1750.55	1798.22	1754.94
13	Other Comprehensive Income							
	(a) Items that will not be reclassified to profit or loss	(14.97)	0.00	(3.70)	(14.97)	(6.29)	(14.97)	(6.29)
	(b) Tax relating to items that will not be reclassified to profit or loss	(4.36)	0.00	(2.18)	(4.36)	(2.18)	(4.36)	(2.18)
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	541.97	443.03	426.88	1776.33	1742.08	1778.88	1746.47
15	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	(0.25)	0.73
16	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	(0.05)	(0.08)
17	Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates (13 + 14 + 15) *	541.97	443.03	426.88	1776.33	1742.08	1778.59	1747.12
18	Paid up Share Capital (Face Value - Rs. 10 Each)	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
19	Reserves Excluding Revaluation Reserves				9602.69	8030.89	9683.17	8109.10
20	Earning Per Share							
	a Basic earnings (loss) per share from continuing and discontinued operations	4.78	3.91	3.77	15.68	15.38	15.70	15.42
	b Diluted earnings (loss) per share from continuing and discontinued operations	4.78	3.91	3.77	15.68	15.38	15.70	15.42

21 Disclosure of notes on financial results

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 25-05-2019
- The Board of Directors recommends final dividend of Rs. 1.50 per equity share for the year ended 31st March, 2019
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The subsidiary, Dynamic Overseas (I) Pvt. Ltd, and the associate -Dynemic Holdings Pvt Ltd, has been considered for the purpose of Ind AS on Consolidated Financial Statements (Ind AS27 & Ind AS 28), and Section 129(2) of the Companies Act, 2013..
- Figures for the last quarter are the balancing figures in respect of the full year ended March 31, 2019 and the published year to date figure upto third quarter 31/12/2018- UNAUDITED
- As the Company has adopted the Ind-AS with effect from 1st April 2017, the inter divisional transfer has been deducted from the respective sales and purchases figures.It has no impact on profit of the company. The previous year figures have also been changed to make it comparable.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.

8) Statement of Assets and Liabilities:-		Rs. in Lacs			
PARTICULARS	STANDALONE		CONSOLIDATED		
	FINANCIAL YEAR ENDED		FINANCIAL YEAR ENDED		
	31/03/2019	31/03/2018	31/03/2019	31/03/2018	
	AUDITED	AUDITED	AUDITED	AUDITED	
ASSETS :					
NON-CURRENT ASSETS :					
Property, Plant & Equipments	3806.19	3471.79	3810.05	3475.73	
Capital Work in Progress	2488.04	1425.47	2488.04	1425.47	
Good will	0.00	0.00	29.11	29.11	
Intangible Assets	0.68	1.36	0.68	1.36	
Investments accounted for using equity method	0.00	0.00	86.91	87.16	
FINANCIAL ASSETS:					
Investments	135.50	135.50	13.90	13.90	
Loans	189.55	182.66	189.55	182.66	
Other Financial Assets	57.62	141.61	57.62	216.04	
Other Non Current Assets	304.35	248.42	304.36	248.43	
TOTAL NON CURRENT ASSETS	6981.92	5606.82	6980.21	5679.87	
CURRENT ASSETS:					
Inventories	2715.60	2696.56	2715.60	2696.56	
FINANCIAL ASSETS:					
Investments	0.00	0.00	0.00	0.00	
Trade Receivables	4163.88	3247.52	4163.88	3247.52	
Cash and cash equivalents	16.01	34.61	26.08	47.19	
Other Bank Balances	110.14	9.15	189.22	9.15	
Loans	36.44	17.24	36.44	17.24	
Other Financial Assets	4.42	4.77	4.42	4.77	
Other Current Assets	1720.97	2287.05	1722.15	2288.56	
TOTAL CURRENT ASSETS	8767.46	8296.90	8857.79	8310.99	
TOTAL -ASSETS	15749.38	13903.72	15838.00	13990.86	
EQUITIES AND LAIBILITIES:					
EQUITY					
Equity Share Capital	1132.84	1132.84	1132.84	1132.84	
Other Equity	9602.69	8030.89	9683.17	8109.10	
EQUITY ATTRIBUTABLE TO OWNERS	10735.54	9163.73	10816.01	9241.95	
Non Controlling Interest	0.00	0.00	6.68	6.63	
TOTAL EQUITY	10735.54	9163.73	10822.70	9248.58	
LAIBILITIES					
NON CURRENT LIABILITIES					
FINANCIAL LIABILITIES					
Borrowings	11.61	11.25	11.61	11.25	
Trade Payables	3.47	0.00	3.47	0.00	
Other Financial Liabilities	0.05	0.51	0.05	0.51	
Deferred Tax Liabilities(Net)	484.33	518.52	484.93	519.26	
TOTAL NON CURRENT LIABILITIES	499.46	530.28	500.06	531.01	
CURRENT LIABILITIES					
FINANCIAL LIABILITIES					
Borrowings	3113.72	2485.38	3113.72	2485.38	
Trade Payables	499.95	562.99	499.95	562.99	
Other Financial Liabilities	97.74	99.40	97.74	99.40	
Provisions	17.99	17.26	17.99	17.26	
Current Tax Liabilities	757.43	935.20	758.29	936.76	
Other Current Liabilities	27.55	109.48	27.55	109.48	
TOTAL CURRENT LIABILITIES	4514.38	4209.71	4515.24	4211.27	
TOTAL LIABILITIES	5013.84	4739.98	5015.30	4742.28	
TOTAL - EQUITIES AND LIABILITIES	15749.38	13903.72	15838.00	13990.86	

Place : Ahmedabad
Date : 25/05/2019

For Dynamic Products Limited

BKPS
Bhagwandas K Patel
Managing Director.

Independent Auditors' report on the standalone financial results of Dynamic Products Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

**To,
Board of Directors of Dynamic Products Limited**

We have audited the accompanying standalone financial results of Dynamic Products Limited ('the Company') for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and



Asim C. Mehta
B.Com, FCA

Ravindra C. Mehta
M. Com, FCA

Asim Ravindra & Associates
CHARTERED ACCOUNTANTS

(ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



(RAVINDRA MEHTA)

Date: 25/05/2019
Place: Ahmedabad



**Partner
M.No. 43051**

Independent Auditor's Report on the consolidated financial results of Dynamic Products Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
Board of Directors of Dynamic Products Limited**

We have audited the consolidated financial results of Dynamic Products Limited ('the Company') and its subsidiaries (collectively, 'the Group') for the year ended 31 March 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). These consolidated financial results have been prepared from consolidated annual financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 1 subsidiary and 1 associate included in the consolidated financial results, whose annual financial statements reflect total assets of INR 94.20 Lakhs as at 31 March 2019, total revenue of INR 11.48 Lakhs as well as the total profit after tax (including other comprehensive income) of INR 2.05 Lakhs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditors. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries as aforesaid, these consolidated annual financial results:

- (i) includes financial results of following entities :
 - a) Dynamic Overseas (India) Private Limited
 - b) Dynamic Holdings Private Limited



- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

**For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS**



(RAVINDRA MEHTA)



Date: 25/05/2019
Place: Ahmedabad

**Partner
M.No. 43051**