

27th February 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip code: 511742

Symbol: UGROCAP

Subject: Allotment of Non-Convertible Debentures

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company (“Committee”) today, i.e. Tuesday, February 27, 2024 has inter alia made an allotment of 20,00,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures having face value of Rs. 1,000 each at par aggregating to Rs. 200,00,00,000/- through public issue as per the particulars furnished in ‘Annexure A’.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com.

Thanking You,

For UGRO Capital Limited

Satish Kumar
Company Secretary and Compliance Officer

Encl: a/a

UGRO CAPITAL LIMITED

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone: +91 22 41821600 | **E-mail:** info@ugrocapital.com | **Website:** www.ugrocapital.com

Annexure A

Sr. No.	Particulars	Details
1	Type of securities	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures (the “Debentures”)
2	Type of issue	Public Issue
3	Size of Issue	Rs. 200,00,00,000/-
4	Listing	The Debentures are proposed to be listed on: i. BSE Limited and ii. National Stock Exchange of India Limited
5	Tenure of instrument	There are 5 series as below: Series I – 18 Months Series II- 18 Months Series III- 24 Months Series IV- 27 Months Series V- 27 Months
6	Date of allotment	27-02-2024
7	Date of maturity	Series I – 27/08/2025 Series II- 27/08/2025 Series III- 27/02/2026 Series IV- 27/05/2026 Series V- 27/05/2026
8	Coupon/interest offered	Series I – 10.25% p.a. Series II- 10.75% p.a. Series III-10.35% p.a. Series IV-10.50% p.a. Series V-11.00% p.a.
9	Schedule of Payment of coupon/interest and principal	Schedule of coupon/ interest as below: Series I – Monthly Series II- Annual Series III- Quarterly Series III-Monthly Series III- Annual

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		<p>Except for Series III, Debenture will be redeemed at Par i.e. Rs. 1,000/- being face value of each NCD on the respective series's maturity date.</p> <p>With respect to Series III where principal is to be repaid on a quarterly basis, relevant principal amount will be repaid on the same date of relevant month of each quarter from the date of Allotment.</p>
10	Charge/Security	<p>The Debentures shall be secured by way of a first and exclusive charge over the Identified Assets by way of hypothecation in favour of the Debenture Trustee.</p> <p>The principal amount of the NCDs to be issued together with all interest due and payable on the NCDs, thereof shall be secured by a first and exclusive charge by way of hypothecation of identified assets of the Company created in favor of the Debenture Trustee.</p>
11	Special right/interest/privileges attached to the instrument and changes thereof	No
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	<p>Coupon rate plus 2.0% (Two Percent) per annum.</p> <p>Additional interest of at least 2% p.a. over the coupon rate shall be payable by the issuer for the defaulting period.</p>
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	<p>Except for Series III, Debenture will be redeemed at Par i.e. Rs. 1,000/- being face value of each NCD on the respective series's maturity date.</p> <p>With respect to Series III where principal is to be repaid on a quarterly basis, relevant principal amount will be repaid on the same date of relevant month of each quarter from the date of Allotment.</p>
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.

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