

RPL/CS/BSE/NSE/2019-20/

27th May 2019

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

Dear Sir/Madam,

With reference to the above and Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors at their meeting held today, i.e 27th May 2019 have inter alia considered and approved the audited financial results of the Company for the quarter and year ended 31st March 2019 (Copy enclosed herewith).

This is for your information, records and action please.

For Ruchira Papers Limited



(Vishav Sethi)
Company Secretary
FCS-9300



Encl: As above

RUCHIRA PAPERS LIMITED

REGD. OFFICE & WORKS

ADMIN. OFFICE

DELHI OFFICE

CIN-L21012HP1980PLC004336

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RUCHIRA PAPERS LIMITED

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CIN: L21012HP1980PLC004336; Website: www.ruchirapapers.com; Email: investor@ruchirapapers.com

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

Rs.(In Lakhs) except Earnings per Share

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Un-Audited	Audited	Audited	Audited
1	Income					
	Revenue from Operations (net of rebates and discounts)	12863.68	12444.39	10733.21	49399.04	45064.43
	Other Income	97.39	30.75	162.47	189.10	375.18
	Total Income from Operations	12961.07	12475.14	10895.68	49588.14	45439.61
2	Expenses					
	Cost of materials consumed	8786.86	7831.85	6697.70	31085.70	27227.80
	Purchases of stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(642.52)	(400.55)	24.85	(1119.53)	(1.86)
	Employee benefits expense	1079.87	1103.44	965.31	4337.53	4018.72
	Finance Costs	196.67	167.38	237.74	809.93	771.69
	Excise Duty	-	-	-	-	304.27
	Depreciation and amortisation expense	314.41	330.78	331.93	1308.84	1196.54
	Other expenses: i) Manufacturing Expenses	1289.99	1716.58	1442.34	5862.43	5162.41
	ii) Selling, Distribution and Establishment Expenses	284.72	262.46	306.30	1020.94	935.72
	Total expenses	11310.00	11011.94	10006.17	43305.84	39615.29
3	Profit before exceptional items and tax (1-2)	1651.07	1463.20	889.51	6282.30	5824.32
4	Exceptional items	(2.82)	57.72	-	40.37	(6.65)
5	Profit Before Tax (3-4)	1653.89	1405.48	889.51	6241.93	5830.97
6	Tax Expenses					
	1) Current Tax	505.16	465.85	143.37	2005.58	1747.74
	2) Deferred Tax	122.60	5.24	154.13	212.85	281.57
7	Profit for the period (5-6)	1026.13	934.39	592.01	4023.50	3801.66
8	Other comprehensive income/(loss)					
	Items that will not be reclassified to profit or (loss):-					
	Remeasurement of net defined benefits plans	17.75	(59.31)	33.81	(67.14)	33.81
	Income tax related to these items	6.20	(20.72)	11.70	(23.46)	11.70
9	Total comprehensive income for the period (7+8)	1037.68	895.80	614.12	3979.82	3823.77
	Paid-up equity share capital	2425.18	2425.18	2242.18	2425.18	2242.18
	Other Equity	-	-	-	22009.32	16892.32
	Earnings per equity share of Rs. 10/- each (Not annualised)					
	(a) Basic	4.23	3.85	2.73	17.43	17.05
	(b) Diluted	4.23	3.85	2.66	17.43	16.86

Cont..

For Ruchira Papers Limited

Umesh Chander Garg
Umesh Chander Garg
Managing Director

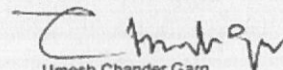


NOTES:-

- 1 The above financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors at their meeting held on 27th May 2019.
- 2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 As per Ind AS, Revenue from Operations is shown net off Goods and Service Tax(GST). However for the earlier periods presenting above i.e for the year ended March 31,2018, Revenue from operations includes excise duty of Rs. 304.27 Lakhs.
- 4 The Board of Directors of the Company recommended, subject to approval of shareholders, dividend of Rs. 2.25 per fully paid equity shares of Rs. 10 each for the F.Y 2018-19.
- 5 The figures for the quarter ended March 31, 2019 and March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter of the relevant financial year which were subjected to limited review.
- 6 The Company operates in single business segment of Paper and there are no separate reportable segments.
- 7 Previous period/Year figures have been regrouped / rearranged , wherever deemed necessary.

Date: 27th May 2019
Place: Kala Amb

For Ruchira Papers Limited


Umesh Chander Garg
Managing Director



RUCHIRA PAPERS LIMITED

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 CIN: L21012HP1980PLC004336

Statement of Assets and Liabilities		(Rs. In lakhs)	
Particulars	31.03.2019	31.03.2018	
	Audited	Audited	
A ASSETS			
1 NON-CURRENT ASSETS			
a. Property, Plant and Equipment	23061.90	22797.02	
b. Capital Work In Progress	301.53	254.65	
c. Other Intangible Assets	-	-	
d. Financial Assets			
Investments	0.03	0.03	
Loans	-	-	
Other Financial Assets	-	-	
e. Deferred tax Assets (Net)	-	-	
f. Other Non-Current Assets	34.66	34.66	
Sub-Total-Non-Current Assets	23398.12	23086.36	
2 CURRENT ASSETS			
a. Inventories	8383.86	6841.20	
b. Financial Assets			
Investments	-	-	
Trade Receivables	6311.38	4759.13	
Cash and Cash Equivalents	147.22	124.63	
Loans & Advances	2859.22	1791.20	
Other Financial Assets	-	-	
c. Current Tax Assets (Net)	-	-	
d. Other Current Assets	-	-	
Sub-Total-Current Assets	17701.68	13516.16	
TOTAL ASSETS	41099.80	36602.52	
B EQUITY AND LIABILITIES			
1 EQUITY			
a. Equity Share Capital	2425.18	2242.18	
b. Other Equity	22009.32	16892.32	
Sub-Total-Equity	24434.50	19134.50	
LIABILITIES			
2 NON-CURRENT LIABILITIES			
a. Financial Liabilities			
Financial Borrowings	1346.30	2728.08	
Trade Payables	-	-	
Other Financial Liabilities	-	-	
b. Provisions	214.88	197.31	
c. Deferred tax Liability (Net)	3282.36	3069.51	
d. Other Non-Current Liabilities	778.91	1189.88	
Sub-Total-Non Current Liabilities	5622.45	7184.78	
3 CURRENT LIABILITIES			
a. Financial Liabilities			
Borrowings	4705.94	4860.67	
Trade Payable	1846.84	1870.60	
Other Financial Liabilities	-	-	
b. Other Current Liabilities	2063.25	1648.82	
c. Provisions	466.60	455.20	
d. Current Tax Liabilities (Net)	1960.22	1447.95	
Sub-Total-Current Liabilities	11042.85	10283.24	
TOTAL EQUITY AND LIABILITIES	41099.80	36602.52	

For Ruchira Papers Limited

Umesh Chander Garg
 Umesh Chander Garg
 Managing Director





Subhash Sajal & Associates

Chartered Accountants

1766, New Christian Colony,
Near Civil Hospital,
Jagadhri-135003
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Independent Auditor's Report on Quarterly Financial Results and Year Ended Results of Ruchira Papers Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Ruchira Papers Limited

We have audited the accompanying standalone financial results of Ruchira Papers Limited (the Company) for the quarter ended 31st March 2019 and the year to date results for the period from 01st April 2018 to 31st March, 2019 (the statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 and the corresponding quarter ending in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to end of third quarter of the current and previous financial year respectively. Also the figures up to end of third quarter of the respective financial year had only been reviewed and not subjected to an audit.

These quarterly standalone financial results as well as year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to end of third quarter and audited annual standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and the measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with SEBI Listing Regulations.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period 01st April 2018 to 31st March 2019.

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 27th May 2019
Place of Signature: Kala-Amb



RPL/CS/BSE/NSE/2019-20/

27th May 2019

To

The General Manager,
Department of Corporate Service,
BSE Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023
Scrip Code: **532785**

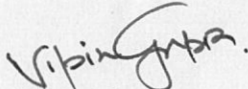
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
Mumbai 400051
Trading Symbol: **RUCHIRA EQ**

SUB: DECLARATION OF AUDIT REPORTS WITH UNMODIFIED OPINION

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amended Regulations 2016 **DECLARATION** is hereby given that the Independent Auditor's Report on the Audited Financial Results for the year ended 31st March 2019 do not contain any qualifications, reservations or adverse remarks. Apparently, Audit Report for the said period carries with unmodified opinion.

For Ruchira Papers Limited


Vipin Gupta
CFO & Executive Director



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