

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),
Mumbai – 400077.

Date: November 10, 2023

To,
BSE Limited
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Scrip Code: 530027
ISIN : INE563D01013

Sub: - Outcome of Board Meeting held on Friday, November 10, 2023, at 1:00 p.m.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good office that the Board of Directors of our Company in their meeting held on today i.e. Friday, November 10, 2023 which commenced at 1:00 p.m. and concluded at 1.30 p.m. have inter alia, approved the following items:

1. The standalone unaudited financial results for the quarter and half year ended as on September 30, 2023, along with the Limited Review Report thereon; (***Annexure I***)

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,
For Aadi Industries Limited



Rushabh Shah
Managing Director
(DIN: 01944390)

Encl:a/a

AADI INDUSTRIES LTD
CIN : L25203MH1994PLC206053
 Regd. Office : 421, 4th Floor, Kailash Plaza, VallabhBaug Lane,
 Near R-Odeon Mall Ghatkopar (East), Mumbai - 400077.

FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2023

(RS. IN LACS)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30-Sep-23 (UNAUDITED)	30-Jun-23 (UNAUDITED)	30-Sep-22 (UNAUDITED)	30-Sep-23 (UNAUDITED)	30-Sep-22 (UNAUDITED)	31-Mar-23 (AUDITED)
1	INCOME						
	(a) Revenue from Operations	-	-	-	-	0.00	-
	(b) Other Income	-	-	-	-	0.00	5.98
	Total Income (a + b)	0.00	0.00	0.00	0.00	0.00	5.98
2	EXPENDITURE						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of traded Goods	-	-	-	-	-	-
	(c) Change in inventories of Finished Goods, Work in Progress and Stock in Trade	-	-	-	-	-	-
	(d) Employee benefits Expenses	2.01	2.11	2.26	4.12	4.24	8.46
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and Amortisation	0.15	0.15	0.21	0.29	0.51	1.01
	(g) Other Expenditure	1.62	6.25	3.49	7.87	9.48	14.20
	Total Expenditure (a + b + c + d + e + f + g)	3.77	8.51	5.96	12.28	14.23	23.67
3	Profit / (Loss) before Exceptional Items and Extra - Ordinary Items & Tax (1 - 2)	(3.77)	(8.51)	(5.96)	(12.28)	(14.23)	(17.69)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra - Ordinary Items & Tax (3 - 4)	(3.77)	(8.51)	(5.96)	(12.28)	(14.23)	(17.69)
6	Extra-Ordinary Items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(3.77)	(8.51)	(5.96)	(12.28)	(14.23)	(17.69)
8	TAX EXPENSES						
	(a) Current Year Tax	-	-	-	-	-	-
	(b) Earlier Year Tax	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses (a + b + c)	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / Loss after Tax (7 - 8)	(3.77)	(8.51)	(5.96)	(12.28)	(14.23)	(17.69)
10	Other Comprehensive Income						
	Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income, Net of Tax	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(3.77)	(8.51)	(5.96)	(12.28)	(14.23)	(17.69)
12	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1000	1000	1000	1000	1000	1000
13	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year) To be given in column (3)	-	-	-	-	-	(1,660.00)
14	Basic and Diluted Earning per Share (Rs.)	(0.04)	(0.09)	(0.05)	(0.12)	(0.14)	(0.18)

AADI INDUSTRIES LTD
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(RS.IN LACS)

Sr. No.	PARTICULARS	HALF YEAR ENDED 30-Sep-23 (UNAUDITED)	YEAR ENDED 31-Mar-23 (AUDITED)
I.	<u>ASSETS</u>		
1	NON-CURRENT ASSETS - Property Plant & Equipment	1.46	1.75
	Sub-Total - (A)	1.46	1.75
2	CURRENT ASSETS - Financial Assets (i) Trade Receivables (ii) Cash and Cash Equivalent - Other Current Assets	24.27 9.74 7.65	24.27 11.96 6.74
	Sub-Total - (B)	41.66	42.96
	TOTAL (A+B)	43.12	44.71
II	<u>EQUITY AND LIABILITIES</u>		
3	SHAREHOLDERS' FUND - Equity Share Capital - Other Equity	1,000.00 -1,672.28	1,000.00 -1,660.00
	Sub-Total - (C)	-672.28	-660.00
4	CURRENT LIABILITIES - Financial Liabilities (i) Borrowings (ii) Trade Payables - Dues to Others - Other Current Liabilities	699.98 13.05 2.36	695.30 7.80 1.61
	Sub-Total - (D)	715.39	704.71
	TOTAL (C+D)	43.12	44.71

AADI INDUSTRIES LTD
STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(RS. IN LACS)


Sr. No.	PARTICULARS	HALF YEAR ENDED 30-Sep-23	YEAR ENDED 31-Mar-23
		(UNAUDITED)	(AUDITED)
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax	-12.28	-17.69
	Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
	Depreciation & Amortization	0.29	1.01
	Operating Profit Before Changes in Working Capital	-11.99	-16.67
	Adjustment for Changes in Working Capital		
	(Increase) / Decrease in Trade Receivables	0.00	2.00
	(Increase) / Decrease in Inventories	0.00	0.00
	(Increase) / Decrease in Other Current Assets	-0.91	5.93
	Increase / (Decrease) in Trade Payables	5.25	0.38
	Increase / (Decrease) in Other Current Liabilities	0.75	1.31
	Net Change in Working Capital	5.09	9.62
	Cash Generated from Operations	-6.91	-7.05
	Less: Taxes Paid (Net of refund received)	0.00	0.00
Net cash flow from/(used in) operating activity	-6.91	-7.05	
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	0.00	-0.63
	Net cash flow from/(used in) investing activity	0.00	-0.63
III	CASH FLOW FROM FINANCING ACTIVITY		
	Proceeds of Borrowings	4.69	5.04
	Net cash flow from/(used in) in financing activity	4.69	5.04
	Net increase/ (decrease) in cash and cash equivalents (I+II+III)	-2.22	-2.64
	Cash and Cash equivalents at the beginning of the year	11.96	14.61
	Cash and Cash equivalents at the end of the year	9.74	11.96

NOTES:

- The above results were reviewed and considered by the audit committee and subsequently approved at the meeting of the Board of Directors of the company held on 10th November, 2023. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- These financial results together with the results of previous period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The figures of current quarter (i.e., three months ended September 30, 2023) are the balancing figures between the unaudited half yearly (i.e. September 30, 2023) figure and preceding quarter (i.e., three months ended June 30, 2023) which have been subject to limited review.
- Previous periods figure have been regrouped, rearranged, reclassified wherever necessary to correspond with those of the current period.

For RAK CHAMPS & CO LLP

Chartered Accountant
Firm Registration Number: 131094W


Ramanatha Shetty
Partner
Membership No: 218600

Mumbai, 10th November, 2023



For and on behalf of Board of
Directors


Rushabh Shah
Managing Director
DIN: 01944390

Limited Review Report

To,
**The Board of Directors of
Aadi Industries Limited**

Review Report to the Board of Directors of Aadi Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **AADI INDUSTRIES LIMITED** for quarter and half yearly ended 30th September, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR RAK CHAMPS & CO LLP.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 131094W**



**RAMANATHA SHETTY
PROPRIETOR
Membership No. 218600
UDIN 23218600BGQJWH1063
MUMBAI, 10th November, 2023**

